



111 Maiden Lane ~ Lexington, SC 29072 ~ www.lexsc.com



Mayor's Message by Steve MacDougall

The Town of Lexington works diligently to seek ways to minimize financing costs for investments in infrastructure, roadways improvements and amenities such as the Icehouse Amphitheater.

Starting January 1st, Congress enacted a major overhaul to the federal tax code impacting local governments with new limitations on our ability to refinance debt. Due to this change, town staff worked fiercely to refinance our debt before December 31, 2017, under the 1987 tax code rules which allowed a tax exempt bond issuance of state and local governments to be advance refunded once before its call date; thereby taking advantage of lower interest rates and lowering the cost of services to our citizens.

As a result, the Town of Lexington refinanced \$36.5 million in water and sewer bonds saving our customers \$5.9million in future debt service payments. It is important to note, that in the past five years we have refinanced bonds and produced a total of nearly \$7 million in future debt service savings with a net present benefit of over \$4.1 million. These savings will effectively cover a significant portion of a major investment in our regional sewer system including, the new Cromer Road Pump Station that was recently bid and priced at \$6.3 Million.

Finally, another outcome of our recent refinancing was an upgrade in our credit rating for our water and sewer issues from AA- to AA, high investment grade, by Standard & Poor's. This upgrade is a testament to the both the Town of Lexington's sound planning and financial condition and will save our ratepayers in future bond issuances.



The Town of Lexington proudly presents "Lexington Live"
Spring Concert Series at the Icehouse Amphitheater.

All concerts are on Thursday evenings at 6:30pm.

April 12 Men of Distinction
April 19 Bombshell
April 26 Finesse

May 3 The Tams
May 10 Tokyo Joe
May 17 The Root Doctors

SAVE THE DATE

For a full calendar of events, visit icehouseamphitheater.com.

Flashlight Easter Egg Hunt & Carnival In The Park

at the Gibson Road Soccer Complex



The Town of Lexington and the Lexington County
Recreation and Aging Commission
Present the Seventh Annual Flashlight Easter
Egg Hunt and Carnival in the Park

Friday, March 16, 2018
6:00pm - 8:30pm
Gibson Road Soccer Complex
Rain-Out Date: March 23, 2018

Ages 0-10 and All Ages Special Needs Hunt

Over 100,000 plastic candy-filled eggs and
even more treats on the fields!

Everyone must have a ticket.

For full details and to purchase tickets, visit
lcrac.com.

Town Council Schedule



Monday, February 5, 2018
Regular Session Meeting at 6:30pm
State of the Town Address
Council Chambers

Monday, February 19, 2018
Presidents Day - Town Holiday

Tuesday, February 20, 2018
Work Session Meeting at 6:00pm
Eli Mack Room



Lexington County Museum Gala



The Friends of the Lexington County Museum
will hold their annual fundraiser gala on
Saturday, February 17, 2018 at 6pm at the
Lexington Municipal Complex Conference
Center (111 Maiden Lane).

This year's theme is "Celebrate Lexington's
Germanic Heritage". Tickets are \$60 in advance
and \$65 at the door.

The event includes live music from Frank
Macaulay and the Great Society Band and food
by the Wurst Wagen, serving traditional German
food including spaetzle and schnitzel.

Additionally, guests will be able to examine
artifacts, enjoy cultural programming, listen to a
German accordion player and bid on silent
auction items.

All funds raised will go to assist the museum in
replacing the roof of the circa 1775 Lorick House
and the enhancement of exhibits at the museum.

For more information or to purchase tickets,
contact (803) 359-8369. or visit
lexingtoncountymuseum.org.

"Murders and Mysteries" Walking Tour

Saturday, February 10, 2018
8 pm

100 block of E. Main St.

Free to the public ~ Participants must be age 18+