

MINUTES
Town of Lexington
Saxe Gotha - Lexington Public Facilities Corporation
Board of Directors Meeting
February 19, 2019

Town Council held a Saxe Gotha – Lexington Public Facilities Corporation Board of Directors Meeting on February 19, 2019 preceded by an Executive Session and followed by a Special Council meeting and a Council Work Session (See separate Minutes) at 5:45 p.m. in the Eli Mack Sr. Room. The meeting was attended by: President Steve MacDougall, Vice-President Hazel Livingston, Secretary/Treasurer Kathy Maness, Board Members Todd Carnes, Ron Williams, Steve Baker and Todd Lyle.

Town Staff members present were: Town Administrator Britt Poole, Assistant Town Administrator Stuart Ford, Municipal Attorney Brad Cunningham, and Municipal Clerk Becky Hildebrand.

There were four (4) citizens present and no members of the news media were present.

OPENING STATEMENT and CALL TO ORDER: President MacDougall called the meeting to order at 5:55 p.m. and welcomed everyone to the Board of Directors meeting for the Saxe Gotha – Lexington Public Facilities Corporation. He introduced Board Members as follows:

Steve MacDougall	President
Hazel Livingston	Vice-President
Kathy Maness	Secretary/Treasurer
Todd Carnes	Board Member
Ron Williams	Board Member
Steve Baker	Board Member
Todd Lyle	Board Member

1. **Freedom of Information Act (FOIA) Compliance**

President MacDougall confirmed with the Municipal Clerk that in accordance with the South Carolina Freedom of Information Act, notice of the meeting was properly posted and the news media were informed of the meeting. Additionally, Board Members were given notice of the meeting and agenda via email in accordance with the By-laws of the Corporation.

2. **Approval of Minutes:** A motion was made by Secretary/Treasurer Maness and seconded by Board Member Williams to approve the minutes from the April 16, 2018 meeting as submitted. (Copy attached.) The motion was unanimously carried.

3. **Resolution Authorizing Issuance of Saxe Gotha – Lexington Public Facilities Corporation Revenue Bonds and Bond Anticipation Notes, and Other Matters Relating Thereto (Corley Mill Redevelopment Project Area) and**
4. **Resolution Authorizing Issuance of Saxe Gotha – Lexington Public Facilities Corporation Revenue Bonds and Bond Anticipation Notes, and Other Matters Relating Thereto (Ice House Redevelopment Project Area).**

President MacDougall called on Assistant Town Administrator Ford for further explanation of the two proposed Resolutions.

Assistant Town Administrator Ford explained for the record that the Saxe Gotha – Lexington Public Facilities Corporation was formed by the Town of Lexington to aid in the financing and construction of public facilities for the benefit of the Town. The Corporation was initially utilized in the construction of the original portion of the Town Hall complex. The Corporation issued bonds in 1994 to fund the project and the Town paid the debt service on the original building in the form of lease payments to the Corporation and is used as a vehicle to issue TIF Bonds and continued financing as planned. The Corporation is a blended Component Unit of the Town which means it is such an integral part of the Town that its accounting and financial reporting is fully incorporated within the Town's financial statements.

Assistant Town Administrator Ford stated that both Resolutions were presented in one meeting, instead of two meetings, for the Board's approval on each Resolution.

President MacDougall called for a motion if there were no further questions.

A motion was made by Vice-President Livingston and seconded by Board Member Baker to approve and adopt each Resolution as stated:

- (1) *Resolution Authorizing Issuance of Saxe Gotha – Lexington Public Facilities Corporation Revenue Bonds and Bond Anticipation Notes, and Other Matters Relating Thereto (Corley Mill Redevelopment Project Area) and*
- (2) *Resolution Authorizing Issuance of Saxe Gotha – Lexington Public Facilities Corporation Revenue Bonds and Bond Anticipation Notes, and Other Matters Relating Thereto (Ice House Redevelopment Project Area).*

The motion was unanimously carried.

QUESTIONS FROM THE NEWS MEDIA: None.

PUBLIC COMMENTS: None.

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ADJOURNMENT: There being no further comments or questions, President MacDougall declared the Board Meeting adjourned at 5:58 p.m.

Respectfully submitted,

Becky P. Hildebrand, CMC
Municipal Clerk

APPROVED:

Kathy Maness
Secretary/Treasurer

Steve MacDougall
President

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FOIA COMPLIANCE – Public notification of this meeting was published, posted and mailed in compliance with the Freedom of Information Act and the Town of Lexington requirements.