

**MINUTES**  
*Town of Lexington*  
**Saxe Gotha – Lexington Public Facilities Corporation**  
**Board of Directors Meeting**  
February 16, 2021

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Town Council held a Saxe Gotha – Lexington Public Facilities Corporation Board of Directors Meeting on February 16, 2021 preceded by an Executive Session and followed by a Council Work Session (See separate Minutes) at 6:06 p.m. in the Municipal Complex Conference Center. The meeting was attended by: President Steve MacDougall, Vice-President Hazel Livingston, Secretary/Treasurer Kathy Maness, Board Members Todd Carnes, Ron Williams, Steve Baker and Todd Lyle.

Staff members present were: Town Administrator Britt Poole, Assistant Town Administrator Stuart Ford, Municipal Attorney Brad Cunningham, Police Chief Terrence Green, Finance Director Kathy Pharr, Assistant to the Town Administrator Wesley Crosby, Digital Media Coordinator Darrell Pritchard, Assistant Municipal Clerk Karen Hanner and Municipal Clerk Becky Hildebrand. (*Only Staff members with items to present were required to attend.*)

There were two (2) citizens present and no news media members were present.

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**OPENING STATEMENT and CALL TO ORDER:** President MacDougall called the meeting to order at 7:13 p.m. and welcomed everyone to the Board of Directors meeting for the Saxe Gotha – Lexington Public Facilities Corporation. He introduced Board Members as follows:

Steve MacDougall	President
Hazel Livingston	Vice-President
Kathy Maness	Secretary/Treasurer
Todd Carnes	Board Member
Ron Williams	Board Member
Steve Baker	Board Member
Todd Lyle	Board Member

1. **Freedom of Information Act (FOIA) Compliance**

President MacDougall confirmed with the Municipal Clerk that in accordance with the South Carolina Freedom of Information Act, notice of the meeting was properly posted and the news media were informed of the meeting. Additionally, Board Members were given notice of the meeting and agenda via email in accordance with the By-Laws of the Corporation.

2. **Approval of Minutes:** A motion was made by Secretary/Treasurer Maness and seconded by Vice-President Livingston to approve the minutes from the

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February 18, 2020 meeting as submitted. (Copy attached.) The motion was unanimously carried.

3. **Resolution Authorizing Issuance of Saxe Gotha – Lexington Public Facilities Corporation Revenue Bonds and Bond Anticipation Notes, and Other Matters Relating Thereto (*Corley Mill Redevelopment Project Area*)**
4. **Resolution Authorizing Issuance of Saxe Gotha – Lexington Public Facilities Corporation Revenue Bonds and Bond Anticipation Notes and Other Matters Relating Thereto (*Ice House Redevelopment Project Area*)**

**Assistant Town Administrator Stuart Ford** presented items #3 and #4 and stated that he would provide the background information on both Resolutions, but Council would need to vote on each Resolution. He explained that the Saxe-Gotha Lexington Public Facilities Corporation was formed by the Town of Lexington to aid in the financing and construction of public facilities for the benefit of the Town and is the vehicle used to issue TIF Bonds and continued financing as planned.

Mr. Ford explained to the Board Members that they had two Resolutions before them which included the TIF Districts for the *Corley Mill Redevelopment Project Area* and the *Ice House Redevelopment Project Area*. (Copies attached.) He added that these Resolutions allow for the rollover of the Corporation Bond Anticipation Notes again this year. Mr. Ford stated that the Bond Anticipation Notes were being used to fund the Icehouse remaining projects, including the trail around the Old Mill. He further explained that the *Corley Mill Redevelopment Project* TIF is a project related to traffic improvements and the TIF pays a significant portion of that funding. Mr. Ford added that while the projects are still under development we will have the Bond Anticipation Notes and the Resolutions to allow for the rollover. He stated that the *Corley Mill* Bond Anticipation Note will refund the \$3.345 Million from the 2020 Bans which is due to mature on March 18, 2021 and will not exceed the amount of \$3,565,000 for the 2021 Bans. Mr. Ford added that the Icehouse Bans will refund the \$4.645 Million from the 2020 Bans due on May 7, 2021 and will not exceed \$4,780,000 for the 2021 Bans. He explained that these Bans are designed to ultimately be financed with Corporation Bonds and the debt service on the Corporation Bonds comes from the TIF revenues. He added that as the TIF assessed values increase, that revenue will be used for these projects.

Assistant Town Administrator Ford stated that each Resolution required the Board's approval in order to move forward.

President MacDougall called for a motion if there were no further questions.

A motion was made by Secretary/Treasurer Maness and seconded by Board Member Baker to approve and adopt both Resolutions as presented with one being a Resolution for the *Corley Mill Redevelopment Project*

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*Area and the second being a Resolution for the Ice House Redevelopment Project Area. The motion was unanimously carried.*

**QUESTIONS FROM THE NEWS MEDIA:** None.

**PUBLIC COMMENTS:** None.

**ADJOURNMENT:** There being no further comments or questions, President MacDougall declared the Board Meeting adjourned at 7:23 p.m.

Respectfully submitted,



Becky P. Hildebrand, CMC  
Municipal Clerk

APPROVED:



Kathy Maness  
Secretary/Treasurer

APPROVED:



Steve MacDougall  
President

*FOIA COMPLIANCE – Public notification of this meeting was published, posted and mailed in compliance with the Freedom of Information Act and the Town of Lexington requirements.*