TOWN OF
Lexington
BUILDING PARTNERSHIPS
SC

Annual Budget

Fiscal Year Ending

June 30, 2011

111 Maiden Lane
Lexington, South Carolina 29072

TOWN OF LEXINGTON

SOUTH CAROLINA

LIST OF PRINCIPAL OFFICIALS

MAYOR

T. Randall Halfacre

MAYOR PRO-TEM

Hazel Leggett-Tyndall

COUNCIL MEMBERS

Danny Frazier
Kathy Maness
Ted Stambolitis
Todd Shevchik
Richard D. Thompson

TOWN ADMINISTRATOR

D. Britt Poole

MUNICIPAL CLERK

Becky Hildebrand

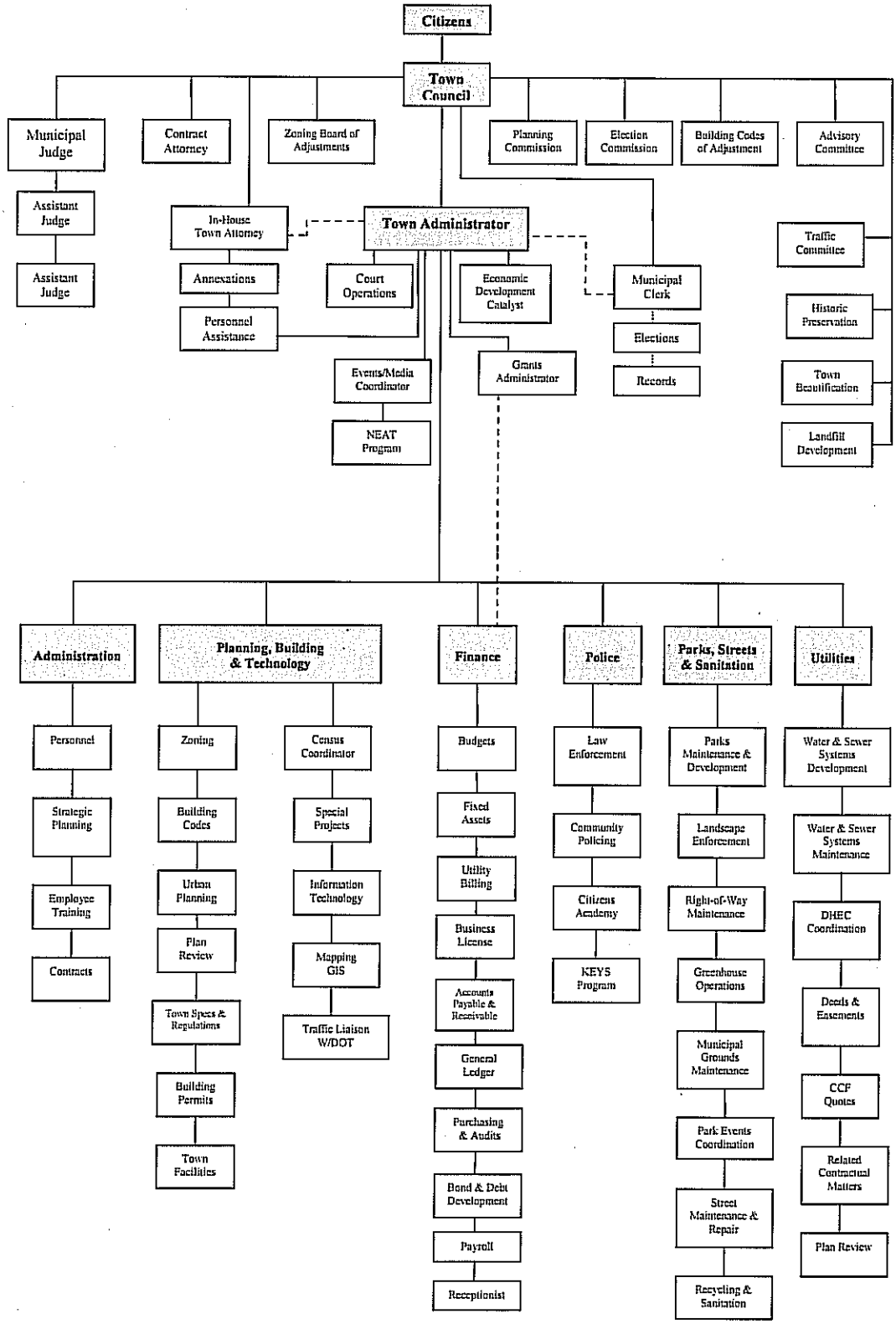
TOWN ATTORNEY

Brad Cunningham

MANAGEMENT TEAM

Stuart Ford, Assistant Town Administrator
Kathy S. Roberts, Finance
Dan Walker, Parks, Streets, and Sanitation
Leah H. Youngblood, Planning, Building and Technology
Chief Terrence Green, Police
Allen Lutz, Utilities

Town of Lexington Organization Chart



Revised May 5, 2010

TOWN OF Lexington SC

General Description

In 1733, the colonists of South Carolina created the Congaree District as an inland buffer to protect Charleston from hostile Indians. This was a large tract of land along the Congaree River now thought of as the State's Midlands area. In 1735, the developers of the district changed the name to *Saxe Gotha* in an attempt to lure the Swiss and Germans to the area. The name was given in honor of the marriage of the Prince of Wales to the Princess Augusta of the German state of Saxe Gotha. After the Revolutionary War, patriotism was high, and in 1785, the name of the district was changed to Lexington in honor of the Colonial victory over the British in Lexington, Massachusetts. Thereafter, the State of South Carolina changed districts to counties and created Lexington County from the old Lexington District and a portion of the Orangeburg district. The State moved the courthouse to Granby (now the City of Cayce), but malaria was common in the swampy lowland area along the Congaree River. On January 20, 1829, the State bought land at the northwest corner of what is now US #1 and SC 6 in the county's central highlands and the county seat was moved from Granby. Although a small, rural community began to grow around the new courthouse, the Town of Lexington was not incorporated until January 28, 1861. In 1927 the municipal water system began operation by serving the current residents of the one square mile area.

The Town of Lexington is located in the central part of the State of South Carolina approximately twelve miles from Columbia, the State Capital. The Town is in close proximity to Lake Murray, a 50,000 acre lake utilized for recreational purposes, water supply and power generation. According to the 2000 Census, Lexington County is the 5th largest county (by population) in the State and the 3rd fastest growing county in the State with an economy balanced between high-tech industries, agriculture, significant regional retail centers, and a growing retirement destination. The 2000 Census indicated the Town's population at 9,973, an increase of 142% over the 1990 count. The Town is the county seat of Lexington County (the "County") and is part of the greater Columbia Metropolitan Statistical Area ("CMSA").

Annexation

The Town's corporate limits initially included one square mile, and were later expanded by annexation to approximately ten square miles. Over time, the area of the Town of Lexington has continued to grow through annexation.

In recent years, the Town has chosen to pursue a strategy of growth through selective annexation. Just outside the current Town limits are large tracts of undeveloped or under-developed land that the Town has the necessary infrastructure to serve. As this property is developed it is annexed, providing business license and property tax income. These annexations are mainly commercial in nature, but neighborhoods under development are also annexed.

Because of the concentration of growth along US Highway 378 to the east of Town, the majority of recent annexations have occurred there. Some recent annexation activity to the west of Town along Industrial Boulevard, however, has also positioned the Town favorably for future annexations of industrial properties in that area.

Education

Lexington County School District #1 (the "School District") serves residents of the Town as well as contiguous portions of Lexington County. For 2009-2010, the School District operated 26 public schools with an enrollment of approximately 21,800. This enrollment places the School District as the second largest school district by enrollment in the State, and has been growing rapidly in recent years. In the past ten years, the student enrollment has grown on average 537 students annually. Since 2003, the School District has built six new schools, added nine additions, completed 13 renovation projects, and built four new high school stadiums. This growth is due in large part to the School District's excellent reputation, which is demonstrated by the fact that the School District's 2009 high school graduates earned $26 million in scholarships, 83% of the School District's 2007 graduates went on to college, and for 17 consecutive years the SAT scores of the School District's seniors have exceeded both State and national SAT score averages.

According to the U.S. Census Bureau, education attainment for residents of the Town over the age of 25 in the year 2000 is set forth in the following table.

No. of Years Completed	Number	Percentage
High school graduates (includes equivalency)	1,200	19.8%
Some college, or associates degree	1,954	32.3
Bachelor's degree	1,449	23.9
Master's, professional or doctorate degree	663	11.0

The University of South Carolina, Midlands Technical College, and Columbia College, as well as several other colleges, are within easy commuter distance from Lexington.

Transportation

The Town is served by U.S. Highways 1 and 378 and numerous state highways. Interstates 20, 26 and 77 are easily accessible from the Town.

Railroad freight service is provided to the Town area by all general carload freight services with the exception of piggyback service. Piggyback service could be offered where traffic warranted the investment. Amtrak passenger rail service is available in nearby Columbia, South Carolina.

The Midlands area of South Carolina, including Lexington County, is served by the Columbia Metropolitan Airport which is located approximately eight miles from the Town of Lexington. Airlines operating at the Columbia Metropolitan Airport include American Eagle, Continental, Delta, Northwest, United, and US Airways. Columbia Metropolitan Airport also serves as the southeastern hub for United Parcel Service. The airport serves 1.2 million passengers annually.

Utilities

Water and sewer services in the Town are provided by the Town's utility department. Electric and natural gas service is provided by South Carolina Electric and Gas Company.

Medical Services

Hospital facilities within six miles of the Town include the Lexington Medical Center, a general acute-care hospital located just off Interstate 26 and Highway 378. The facility's 292 rooms are all private, carpeted, and equipped with private baths and cable television. The hospital offers a wide array of services from general surgery, radiation oncology, and cardiac rehabilitation to maternity services and a special care nursery. The hospital's emergency room is open to the public, 24 hours per day. Lexington Medical Center also operates a $24,000,000, 110,000 square feet, urgent care facility within the Town. The facility was completed in 2001. In nearby Columbia, additional hospital facilities are provided by Palmetto Richland Memorial Hospital, Palmetto Health Baptist Hospital, and Providence Hospital, among others.

News Media

The Lexington County Chronicle and The Dispatch News, with a circulation of 8,500, is the area's local newspaper. It focuses on social, cultural, and historical features and is published weekly. In addition, The State newspaper published in nearby Columbia is daily with large circulation in the Town of Lexington.

Television news and other programming are provided by several stations in Columbia, including ABC affiliate WOLO-TV, Fox affiliate WACH-TV, PBS affiliate South Carolina ETV, NBC affiliate WIS-TV, and CBS affiliate WLTX-TV, among others. Cable and satellite television is provided in the Town by several competing providers. There are many radio stations in the Lexington and Columbia area, providing a wide variety of listening choices.

Recreational and Cultural Facilities

In addition to serving as a reservoir for the Town's water system, nearby Lake Murray also serves as the area's major recreation attraction. The 50,000 acre, man-made lake provides many recreational opportunities including boating, fishing, and other water sports and also fuels the local economy. A number of State and local parks also offer recreational opportunities for visitors. These include Dreher Island State Park, a 348-acre island on Lake Murray which offers camping, picnicking, fishing, swimming, and boating, and Peachtree Rock Preserve in southern Lexington County, which attracts visitors to see its large, unique sandstone formations and cascading waterfall.

Riverbanks Zoo and Garden, a 170-acre site located on the northern border of Lexington County, is home to more than 2,000 animals and a substantial botanical garden. The attraction draws visitors from across the State and beyond.

The Town has several municipal parks, including the Virginia Hylton Park adjacent to the Town's municipal complex, Corley Street Park, Gibson Pond Park, Willie B. Caractor Park, and the Palmetto Collegiate Institute. These parks offer residents the opportunity to stroll their walking trails, gather in their picnic shelters, or relax under a shady oak tree or in a gazebo. Features of these parks include playgrounds, horseshoe pits, barbeque grills, a spray pool, butterfly gardens, flower gardens, a koi pond, and public restrooms.

A number of other recreational, cultural, and sports opportunities are present in nearby Columbia, the State Capital. These include several museums, many sports events, and concerts, speakers, conferences, and other events associated with the University of South Carolina, Allen University, and Benedict College.

TOWN OF LEXINGTON, SOUTH CAROLINA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year Ended June 30	(1) Population	(2) Personal Income	(3) Per Capita Personal Income	(4) School Enrollment	(5) Unemployment Rate
2001	10,500	$ 300,667,500	$ 28,635	16,831	2.30%
2002	11,200	328,350,400	29,317	17,268	3.20%
2003	11,900	357,571,200	30,048	17,829	3.30%
2004	12,600	391,855,968	31,100	18,229	3.50%
2005	13,400	431,321,462	32,188	18,688	4.80%
2006	14,547	484,629,737	33,315	19,091	5.10%
2007	15,500	534,451,952	34,481	19,705	4.10%
2008	16,500	588,827,525	35,688	20,458	4.70%
2009	17,570	648,976,079	36,937	21,228	8.60%
2010	18,710	$ 715,273,723	$ 38,229	21,756	7.60%

Data Sources and Notes:

(1) Population based on 2000 Census and 2006 Special Census, with other years estimated based on estimated growth rates.
(2) Information provided by Central Midlands COG, Census Bureau, Office of Research and Statistics
(3) Information provided by Office of Research and Statistics through 2003. For Fiscal years 2004 - 2006, amount is estimated based on a 3.5% rate of annual growth.
(4) Provided by Lexington County School District 1 and includes entire District.
(5) Provided by SC Labor and Marketing for May 2010 - June 2010 percentage not yet available.

TOWN OF LEXINGTON, SOUTH CAROLINA

PRINCIPAL PROPERTY TAXPAYERS

(Unaudited)

	2010			2009			2008			2007			2006			1998		
Taxpayer	Taxable Assessed Value (12/31/2009)	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value (12/31/2008)	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value (12/31/2007)	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value (12/31/2006)	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value (12/31/2005)	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value (12/31/1997)	Rank	Percentage of Total Taxable Assessed Value
South Carolina Electric & Gas	$ 1,690,880	1	2.16%	$ 1,462,650	1	2.02%	$ 1,300,120	1	2.03%	$ 1,224,210	1	2.03%	$ 1,177,880	1	2.05%	$ 613,200	1	2.79%
Century Mill Partners, LLC	960,030	2	1.22%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Carlyle Centennial Century Mill	-	-	-	1,299,000	2	1.80%	599,210	3	0.93%	-	-	-	-	-	-	-	-	-
Lullwater at Soluda Pointe, LLC	843,150	3	1.07%	843,150	3	1.17%	-	-	-	-	-	-	-	-	-	-	-	-
Morgan Overlook Apartments, LLC	805,800	4	1.03%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lowes Home Centers	758,200	5	0.97%	743,060	4	1.03%	727,930	2	1.13%	682,280	2	1.13%	892,740	2	1.56%	-	-	-
Home Depot USA	584,240	6	0.74%	622,650	5	0.86%	459,290	8	0.72%	-	-	-	-	-	-	-	-	-
W M Lexington Trust	566,970	7	0.72%	570,810	6	0.79%	570,810	4	0.89%	570,810	3	0.94%	570,810	4	1.00%	-	-	-
Target Corporation	558,950	8	0.71%	559,470	7	0.77%	-	-	-	-	-	-	-	-	-	-	-	-
Cedarcrest Village Apartments	510,090	9	0.65%	510,090	8	0.71%	-	-	-	-	-	-	-	-	-	-	-	-
Inland Southeast Lexington LLC	490,260	10	0.63%	490,260	9	0.68%	490,260	5	0.76%	490,260	4	0.81%	490,260	5	0.85%	-	-	-
RSC Oakleaf Lexington , LLC	-	-	-	481,630	10	0.67%	461,940	7	0.72%	368,910	8	0.61%	387,790	9	0.68%	-	-	-
Edens & Avant Financing	-	-	-	-	-	-	472,420	6	0.74%	472,420	5	0.78%	472,420	6	0.82%	-	-	-
Shenandoah Apartments	-	-	-	-	-	-	458,560	9	0.71%	458,560	6	0.76%	458,560	7	0.80%	-	-	-
Thornhill LP	-	-	-	-	-	-	415,800	10	0.65%	415,800	7	0.69%	415,800	8	0.72%	-	-	-
Old Mill Apartments/Lexington	-	-	-	-	-	-	-	-	-	-	-	-	598,100	3	1.04%	-	-	-
Baker & Baker Etal	-	-	-	-	-	-	-	-	-	331,260	9	0.55%	-	-	-	-	-	-
Chimney Ridge Partners	-	-	-	-	-	-	-	-	-	330,000	10	0.55%	-	-	-	-	-	-
Kohl's Department Stores, Inc.	-	-	-	-	-	-	-	-	-	-	-	-	377,930	10	0.66%	-	-	-
Alltel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	298,670	2	1.36%
Safety Kleen	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	240,140	3	1.09%
Knatt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	193,350	4	0.88%
Lexco Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	177,080	5	0.81%
BW Krolex Inc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	142,360	6	0.65%
Tri Center Partnership	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	134,440	7	0.61%
BB&T	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	121,460	8	0.55%
Golden Hills Partnership	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	109,710	9	0.50%
Roberts Enterprises	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	88,020	10	0.40%
Totals	$ 7,768,570		9.90%	$ 7,582,770		10.50%	$ 5,956,340		9.28%	$ 5,344,510		8.84%	$ 5,842,290		10.19%	$ 2,118,350		9.64%
Total Assessed Valuations	$78,440,830			$ 72,234,740			$ 64,175,780			$ 60,434,040			$ 57,354,370			$ 21,968,100		

Source: Lexington County Property Appraisers Office

Note: Data from 9 years ago not available; therefore, earliest available data used.

TOWN OF LEXINGTON, SOUTH CAROLINA

PRINCIPAL EMPLOYERS
CURRENT YEAR

(Unaudited)

	2010			2009			2008			2007			2006		
Employer	Number of Employees	Rank	Percentage of Total City Employment	Number of Employees	Rank	Percentage of Total City Employment	Number of Employees	Rank	Percentage of Total City Employment	Number of Employees	Rank	Percentage of Total City Employment	Number of Employees	Rank	Percentage of Total City Employment
Lexington County	819	1	8.0%	864	1	8.9%	870	1	9.6%	860	1	10.1%	525	2	6.6%
Lexington School District One	450	2	4.4%	489	2	5.1%	500	2	5.5%	509	2	6.0%	536	1	6.7%
Walmart	323	3	3.1%	350	3	3.6%	330	3	3.6%	375	3	4.4%	400	3	5.0%
Lowes Home Centers	144	4	1.4%	130	6	1.3%	150	5	1.7%	140	5	1.6%	154	4	1.9%
Town of Lexington	131	5	1.3%	128	7	1.3%	125	7	1.4%	120	6	1.4%	117	6	1.5%
Target	129	6	1.3%	166	4	1.7%	170	4	1.9%	-	-	-	-	-	-
Kohl's Department Stores, Inc.	107	7	1.0%	137	5	1.4%	140	6	1.5%	160	4	1.9%	130	5	1.6%
Home Depot	98	8	1.0%	87	9	0.9%	94	8	1.0%	93	7	1.1%	-	-	-
Food Lion	75	9	0.7%	90	8	0.9%	90	9	1.0%	82	9	1.0%	95	7	1.2%
KMart Stores	70	10	0.7%	85	10	0.9%	85	10	0.9%	85	8	1.0%	86	9	1.1%
Herndon Chevrolet	-	-	-	-	-	-	-	-	-	-	-	-	87	8	1.1%
IHOP	-	-	-	-	-	-	-	-	-	82	10	1.0%	-	-	-
Ryan's Steakhouse	-		-	-		-	-		-	-		-	58	10	0.7%
Totals	2,346		22.9%	2,526		26.0%	2,554		28.1%	2,506		29.5%	2,188		27.4%
Estimated total employment	10,290.5			9,663.5			9,075.0			8,525.0			8,000.0		

Sources: Employers

Notes: Estimated total employment calculated by applying the 2004 county-wide ratio of labor force to population of 55% to the Town's population.

Data from 9 years ago not available

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

Town of Lexington

South Carolina

For the Fiscal Year Beginning

July 1, 2009

President

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the Town of Lexington, South Carolina for the Annual Budget beginning July 1, 2009. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, an as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

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MAYOR
T. Randall Halfacre

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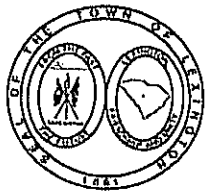
TOWN OF LEXINGTON

111 Maiden Lane



TOWN ADMINISTRATOR
D. Britt Poole

MAILING ADDRESS
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July 1, 2010

The Honorable T. Randall Halfacre
And Members of Town Council
Town of Lexington, South Carolina

Dear Mayor Halfacre and Members of Town Council:

I am pleased to present to the citizens of Lexington, members of Town Council, Town employees, and other interested readers the annual budget for the year ending June 30, 2011. A great deal of study and review by our management team has been devoted to this budget.

The focus of the 2011 annual budget is to continue providing a high level of service for traditional town services. The major services include police, water and sewer, parks and sanitation, and zoning and building inspections. Our goal is to maintain the Town's quality and level of service, preserve the Town's strong financial position, and prevent an increased financial burden on our citizens.

The budget for all funds is $21,463,462, a decrease of 4.1% from last fiscal year.

Budget Highlights

- Balanced budget with no tax increase and a rate increase of 3% in the enterprise fund.
- Revenue estimates are based on 9 months of actual data, and trend analysis.
- Projected net revenues of the Enterprise Fund meet minimum legal debt coverage requirements.
- General Fund Required Reserve equals 25% of budgeted expenditures excluding capital outlay in accordance with policy.
- Projected General Fund--Fund Balance designated for street and Infrastructure Maintenance equals $200,000. Also of note, $100,000 has been designated for Road Improvement Matching Funds.
- Salaries for Town employees include a 2% COLA for FY 2011, to be implemented the first full pay period of the fiscal year.

- Salaries for Town employees include an annual merit increase per the compensation policy.
- Salaries include a bonus for each employee per the compensation policy.
- Allocations of General and Administrative Expenditures from the General Fund to the Enterprise Fund total $1,338,836. The General Fund's final contribution of $143,662 to cover a portion of debt service on the expanded Town Hall concludes in 2011.
- The Enterprise Fund Capital Improvement Plan (CIP) for 2011 is fully funded with some use of cash reserves.
- Enterprise Fund debt coverage ratio is estimated to be 1.51 in 2011. The minimum required ratio is 1.20. Our coverage ratio exclusive of Capital Contribution Fees ("operating coverage") is estimated to be 1.25.
- The General Obligation Bonds of 2002 require a debt service payment in FY 2011 of $196,148. Annual requirements average approximately $196,000 through March 2021. Annual payments of $210,000 on the remaining Certificates of Participation ("COPs") run through December 2018.
- Debt Service on the equipment capital lease totals $83,403 for FY 2011. No additional lease purchase financing is used in 2011.
- The Town changed property and liability insurance carriers in 2009. The budget for property insurance has been reduced another $30,000 for FY 2011.
- The cost of employee insurance increased from $824,038 in FY 2010 to $893,483 in FY 2011.

Accomplishments and Areas of Focus

The Town has moved forward this year on several top priority projects:

- The Town continues to improve available parks in an effort to maintain and improve the excellent quality of life that is one of the many benefits of living in the Town of Lexington. Caractor Park has been completed while work continues on the small pocket park by the Old Mill as well as improvements to Corley Street Park.
- The Town has completed requirements for SC DHEC to approve use of the former Town landfill for development as a recreational area for our young citizens. The Landfill Development Committee has been formed to oversee this endeavor.
- The Town is also concerned with public safety. The Town purchased 10 new vehicles in 2010. The Town is including an additional position to the Police Department in 2011 as well as purchasing 6 more new cars.
- The Town received excellent bond ratings from Standard and Poor's and Moody's Investors Service for both our General Fund as well as our Enterprise Fund. This enables the Town access to affordable funding needed for ongoing projects.

- The Town has partnered with the City of Cayce and the Joint Municipal Water and Sewer Commission in announcing the construction and breaking ground on a 25 million-gallon-per-day wastewater treatment facility. The facility is expected to begin operation in 2012 and will double capacity as well as improve the treatment of wastewater in compliance with new Federal and State standards.
- The Town secured funding, approximately 14 million dollars, for the first phase of our Unified Traffic Improvement Plan. Roadway expansion and improvements are imperative to help the area continue as an economic engine for our Town.
- The Town has purchased property to construct a public parking facility to support redevelopment of Main Street. To further this goal, the Town has restructured internally to enable us to hire an Economic Catalyst so that we may take a more proactive and aggressive approach to recruiting business.

For the 2011 budget year more challenges and opportunities await.

- The Town plans to initiate a long range comprehensive urban plan in 2011 working with our community's major stakeholders. This planning effort will depict what we want our Town to be and how it should look.
- Work for phase I of the Town's Unified Traffic Improvement Plan will begin in 2011. Engineering for Phase II of the plan will also begin in 2011.
- Work to revive Main Street in Downtown Lexington is of paramount importance. A Conference Center on Main Street, or other similar activity, as well as redevelopment of other properties on Main Street will help spur downtown growth.
- Capital fundraising for a proposed Lexington Performing and Visual Arts Center project will begin as will a property acquisition effort.

The Town has maintained a strong financial position in both the General Fund and the Enterprise Fund. This reaffirms our continuing practice of being financially conservative. I would like to thank council and staff for their efforts to put together this document. I look forward to working with all of you putting this plan into action.

Sincerely,

D. Britt Poole
Town Administrator

STRATEGIC DIRECTION

Mission Statement

The Town of Lexington exists to efficiently and effectively provide essential public services for its citizens, businesses and visitors. The Town further strives to preserve its identity and character, promote recreation and the arts, and support excellence in education; thereby ensuring a vibrant future for the Town.

Vision

The Town's vision is to be a great place to live, work, play and visit in a clean, green, safe, thriving, economically sound, easily accessible and inviting community.

Values

Service: (S)	Meeting needs in an efficient and positive manner to ensure a safe and pleasant town.
Vision: (V)	Anticipating, planning, and preparing for a successful future.
Community: (C)	Fostering a healthy environment that promotes harmony, trust, and unity.
Integrity: (I)	Being honest, ethical and dependable.
Accountability: (A)	Taking responsibility for decisions and accurately reporting plans, actions and results.
Responsive: (R)	Listening, caring, and acting promptly and appropriately.

GOALS AND OBJECTIVES

Going beyond the Town's Mission Statement, Vision and Values; goals were gleaned by staff from the Mayor's State of the Town address. These goals were confirmed by Council with the adoption of the budget.

In relation to the Values of Vision (V), Community (C) and Service (S); the Town plans to initiate a long range comprehensive urban plan in 2011 working with our community's major stakeholders. In addition to citizens, stakeholders would include School system leaders, business leaders, and government leaders. This planning effort will depict what we want our Town to be and how it should look. It will outline the strategies on what we need to do to get where we want to be.

In relation to the Values of Service (S), Vision (V), and Responsiveness (R); work for phase I of the Town's Unified Traffic Improvement Plan will begin in 2011. Engineering for Phase II of the plan will also begin in 2011. These improvements will help relieve congestion and improve traffic flow in the Town. Roadway expansion and improvements are imperative to help the area continue its strong, vibrant growth.

Also in the areas of Vision (V) and Community (C), work to revive Main Street I downtown Lexington is of paramount importance. A Conference Center on Main Street, or other similar activity, as well as redevelopment of other properties on Main Street will help spur downtown growth.

Further, in the areas of Vision (V) and Community (C), Capital fundraising for a proposed Lexington Performing and Visual Arts Center will begin as will a property acquisition effort.

In relation to Accountability (A) and Integrity (I), all of the objectives listed above will be pursued while maintaining a strong financial position for the Town. We will maintain our practice of being financially conservative. Also, fostering partnerships with citizens and businesses allows us to leverage our limited resources and accomplish more than could be achieved separately.

FINANCIAL MANAGEMENT SYSTEMS

Government of the Town

The Town, incorporated in 1861, is located in the central part of the State of South Carolina approximately 12 miles from Columbia, the state capital. The Town is governed by a Mayor and six-member Town Council who are elected for four-year terms. The Town Council employs an Administrator who serves as the administrative head of the Town government, and is directly responsible to the Mayor and Town Council for the operation of all Town departments, and the enforcement of all laws and ordinances. It is the responsibility of the Administrator to prepare a recommended budget for Council's action, serve as Council's chief advisor in making necessary recommendations on administrative matters, recruit and hire government's staff and process citizen's complaints and requests. The Town Administrator ensures that the Council's programs are implemented. Regularly scheduled Council meetings are held on the first Monday of each month.

Budgetary and Accounting Systems

The accounting policies of the Town of Lexington conform to Generally Accepted Accounting Principles (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for establishing governmental accounting and financial reporting principles. In most cases this conforms to the way the Town prepares its financial reports, except as follows:

Compensated absence liabilities that are expected to be liquidated with expendable financial resources are accrued as earned by employees (GAAP) as opposed to being expended when paid (budget basis).

Principal payments on long-term debt within the Enterprise Fund are applied to outstanding liability on GAAP basis, as opposed to being expended on a budget basis.

Capital outlays within the Enterprise Fund are recorded as assets on GAAP basis and expended on budget basis.

Budgeting

In accordance with the General Statutes of the State of South Carolina, the Town Council is required by state statute to adopt an annual balanced budget by ordinance prior to July 1. Town Council has the authority to amend the budget ordinance. All annual appropriations lapse at year end. The budget is organized by fund. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service and Waterworks and Sewer System (Enterprise) Funds.

The General Fund is used to account for all current financial resources not required by law or administrative action to be accounted for in another fund. This fund includes general public functions: Council; Administration; Finance; Parks, Streets and Sanitation; Planning, Building and Technology; and Police. A portion of the expenditures for the General Government departments (Council, Administration, Finance, and Planning, Building and Technology) are allocated to the Enterprise Fund.

The Special Revenue Fund is used to account for proceeds provided by Fines levied for the specific purpose of funding the Victims' Advocate. Although supplemented by transfers from the General Fund this fund accounts for all the costs associated with providing a Victims' Advocate.

The Debt Service Fund is used to set aside resources to meet current and future debt service requirements on general long-term debt. Currently, the Town has two long term debt issues outstanding. The first, issued as Certificates of Participation, requires payments through 2019. The second is a General Obligation Bond that requires payments through 2021.

The Waterworks and Sewer System (Enterprise) Fund is used to account for the Town's water distribution and wastewater collection. These services, including capital improvements, are funded by charges to the users. The Utilities department is 100% Enterprise Fund. The Finance department has specific functions that are entirely related to the Enterprise Fund.

Town of Lexington	
Fund Structure	
General Fund	
	Council
	Administration
	Finance
	Planning, Building and Technology
	Police
	Parks, Streets and Sanitation
Special Revenue Fund	
	Victims' Advocate
Debt Service Fund	
Waterworks and Sewer System Fund	
	General Government Allocation
	Finance
	Utilities

Additional funds are included in the Comprehensive Annual Financial Report for which annual appropriations are not made and therefore are not included in this budget document. Specifically there are additional Special Revenue Funds as well as Capital Projects Funds. The Special Revenue funds account for revenues raised for a specific purpose, most commonly grants and donations. The Capital Projects Funds report major capital acquisitions separately from their ongoing operating activities

Fund balance is the difference between governmental fund assets and liabilities, also referred to as fund equity. For the Town of Lexington, our only governmental fund is the General Fund. We prepare a balanced budget for this fund, i.e. revenues equal expenditures less any designated use of fund balance. Therefore, the fund balance is only projected to change from June 30, 2010 to June 30, 2011 by the amount of cash reserve use budgeted.

The Town follows the following procedures in establishing the budget:

1. The various departments meet with the Finance Director, Town Administrator, and Assistant Town Administrator during the third quarter of the fiscal year to discuss their operating budget requests.
2. The Council meets in a workshop in the last quarter of the fiscal year to discuss all the departments' budgets.
3. The proposed budget is then compiled and enacted prior to July 1 in the form of an ordinance with two readings and one public hearing.
4. Department budgets may be adjusted to transfer budgeted amounts among line items within operations with the approval of the Department Director and either the Town Administrator or the Finance Director. The authority to adjust department budgets does not extend to personnel or capital budgets.
5. Formal budgetary integration is employed as a management control device during the year for the General, Special Revenue, Debt Service and Waterworks and Sewer System Enterprise Funds.
6. If the budget needs to be amended during the year, this is accomplished by Council by ordinance requiring two readings and a public hearing.

Budget Calendar

February 10	Budget Meeting with Department Heads. Distribute budget worksheets and targets.
March 3	Budget Requests to Finance.
April 30	Proposed budget completed.
May 11	Budget presentation and work session with Town Council.
May 17	Budget Ordinance and Tax Levy Ordinance first reading.
June 7	Public hearing, Budget Ordinance final reading, and Tax Levy Ordinance final reading.

STATE OF SOUTH CAROLINA)
COUNTY OF LEXINGTON)
TOWN OF LEXINGTON)

#2010-17
AN ORDINANCE

AN ORDINANCE TO PROVIDE FOR THE LEVY OF TAXES FOR ORDINARY TOWN PURPOSES IN THE TOWN OF LEXINGTON FOR THE FISCAL YEAR BEGINNING JULY 1, 2010 AND TO PROVIDE FOR THE EXPENDITURES THEREOF:

THE COUNCIL OF THE TOWN OF LEXINGTON HEREBY ORDAINS:

SECTION 1: There shall be and is hereby levied upon all taxable property of the Town of Lexington for ordinary purposes, the fiscal year beginning July 1, 2010 and ending June 30, 2011, a tax of thirty five point one four (35.14) mills upon each one dollar ($1.00) of taxable property for the Town of Lexington for said fiscal year.

SECTION 2: That the said budget adopted as aforesaid, is hereby annexed and made a part and parcel of this Ordinance.

SECTION 3: That, should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable and shall continue to be in full force and effect.

SECTION 4: That all ordinances conflicting with the provisions of this Ordinance are hereby repealed, insofar as the same effect this Ordinance.

SECTION 5: That this Ordinance shall take effect and be in force from and after July 1, 2010.

SECTION 6: All taxes and sums herein assessed and provided for shall be due and payable between October 1, 2010 and January 15, 2011. If paid after January 15, 2011 but before February 2, 2011, a 3 % penalty will be assessed. If paid after February 1, 2011 and before March 16, 2011, a 10% penalty will be assessed. If paid after March 15, 2011 a penalty of 15% plus a $5 collection fee will be assessed and shall be collected by distress or otherwise, as is provided by law, together with all legal costs and legal penalties.

ADOPTED AND APPROVED BY THE COUNCIL OF THE TOWN OF LEXINGTON ON THE 7th DAY OF JUNE, 2010.

Hazel Lyndell (MAYOR PRO-TEM)
T. Randall Halfacre, Mayor of the Town of Lexington

ATTEST

Becky Hildebrand
Becky Hildebrand, Municipal Clerk,

INTRODUCED. . . . . May 17, 2010
PUBLIC HEARING . . . . . June 7, 2010
FINAL READING . . . . . June 7, 2010
APPROVED . . . . . June 7, 2010

I, BECKY HILDEBRAND, MUNICIPAL CLERK, CERTIFY THAT THIS ORDINANCE WAS ADVERTISED FOR PUBLIC HEARING ON MAY , 2010.

STATE OF SOUTH CAROLINA)
COUNTY OF LEXINGTON)
TOWN OF LEXINGTON)

#2010-16
AN ORDINANCE

AN ORDINANCE ADOPTING A BUDGET PROPOSED BY THE TOWN COUNCIL, CONTAINING ESTIMATES OF PROPOSED REVENUES AND EXPENDITURES BY THE TOWN OF LEXINGTON FOR THE FISCAL YEAR BEGINNING JULY 1, 2010 AND ENDING JUNE 30, 2011, AND DECLARING THAT SAME SHALL CONSTITUTE THE BUDGET OF THE TOWN OF LEXINGTON FOR SUCH FISCAL YEAR.

BE IT ORDERED AND ORDAINED BY TOWN COUNCIL OF THE TOWN OF LEXINGTON, SOUTH CAROLINA, IN COUNCIL ASSEMBLED AND BY THE AUTHORITY THEREOF:

SECTION 1: That this council hereby adopts the hereto annexed and approved revenues and expenditures for the various purposes therein named and set forth, for the conduct of the government of the Town of Lexington for the fiscal year beginning July 1, 2010 and ending June 30, 2011, and that the same shall constitute the official annual budget of the Town of Lexington for said fiscal year.

SECTION 2: That funds obtained from any sources may be used for any of the appropriations named in said budget, except funds specifically restricted by Town Ordinance or by State Law.

SECTION 3: That all Ordinances or parts of Ordinances conflicting with provisions of the ordinance are hereby repealed, insofar as the same affect this ordinance.

SECTION 4: The Department Director and either the Finance Director or Town Administrator will be authorized to transfer funds from one line item to another, with the exception of salaries, benefits and capital improvements throughout the fiscal year.

SECTION 5: That all purchasing for all Town departments and activities will be made by the designated purchasing agent.

SECTION 6: That requests for goods and services needed by Town departments will be made by requisition to the purchasing agent.

SECTION 7: That this Ordinance shall take effect and be in force from and after July 1, 2010.

Enacted this 1st day of June, 2010

Hazel Tyndall (MAYOR PRO-TEM)
T. Randall Halfacre, Mayor of the Town of Lexington

ATTEST

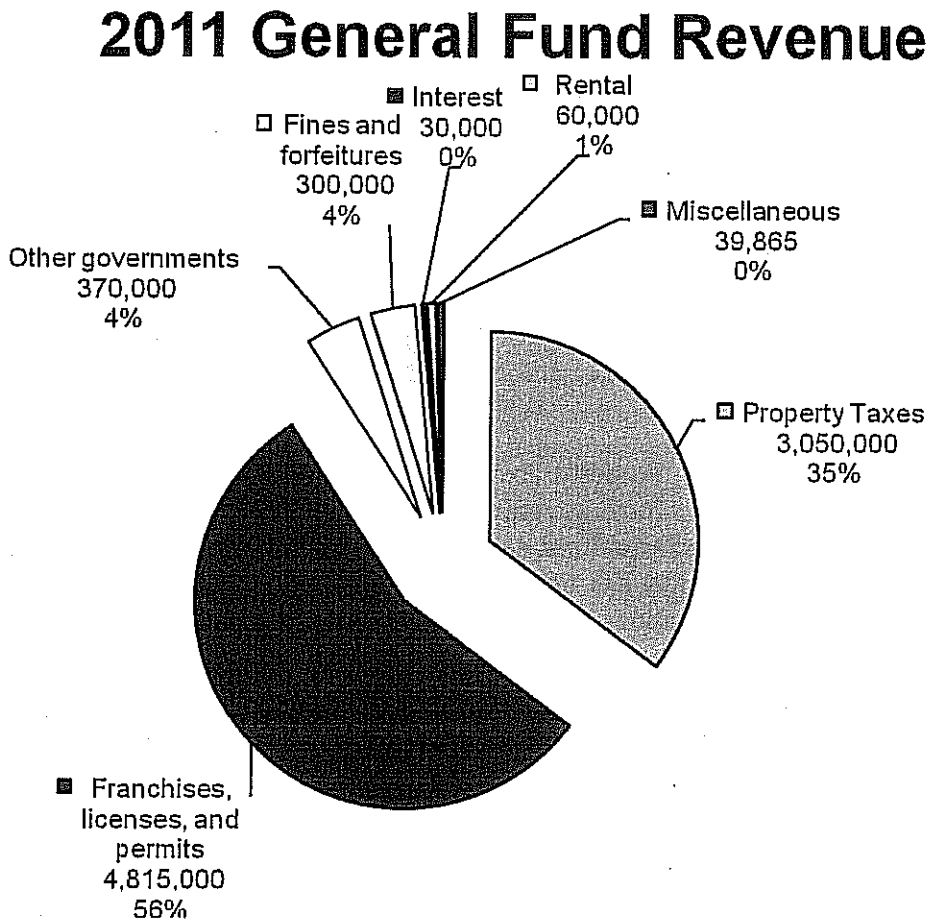
Becky Hildebrand
Becky Hildebrand, Municipal Clerk,

INTRODUCED. . . . . May 17, 2010
PUBLIC HEARING . . . . . June 7, 2010
FINAL READING . . . . . June 7, 2010
APPROVED . . . . . June 7, 2010

I, BECKY HILDEBRAND, MUNICIPAL CLERK, CERTIFY THAT THIS ORDINANCE WAS ADVERTISED FOR PUBLIC HEARING ON MAY , 2010.

General Fund Revenue Sources:

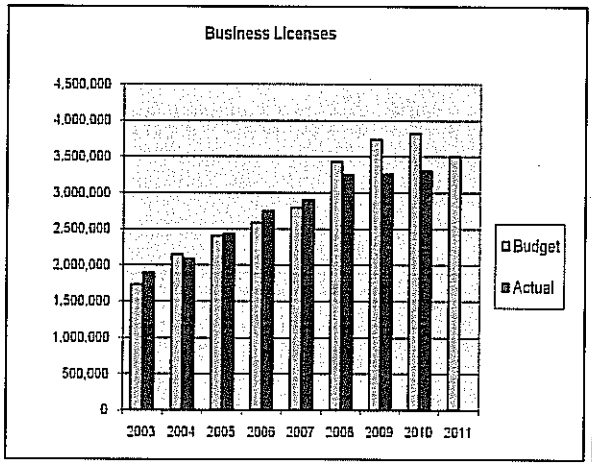
For the General Fund, the largest two revenue categories are Property Taxes and Franchise, Licenses and Permits. Franchise, Licenses and Permits have steadily outpaced Property Tax revenues over the last ten years.

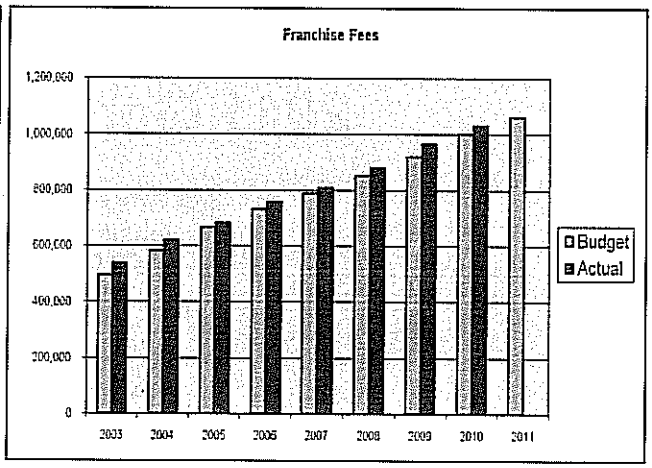


Franchise, Licenses and Permits – Business License Fees, the largest component of this category at 73%, is a privilege tax. It is required of every person engaged or intending to engage in any calling, business, occupation or profession within the limits of the Town of Lexington. The Town of Lexington is a thriving community and the business sector has grown tremendously. This trend is expected to persist as annexations and population growth continues. The largest portion (50%) of business license revenue is received in the latter part of June. Therefore it is difficult to predict collections for the current year and project collections for the next year. The overall

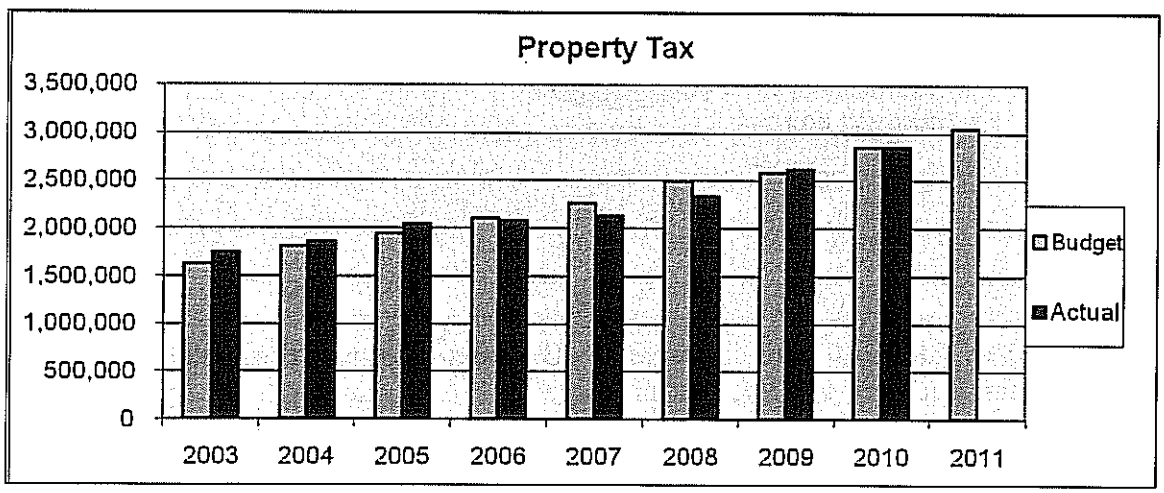
economy in 2009 and 2010 stopped growth in business license revenue as seen the the chart below.

The second largest part of this category Franchise Fees at 22% is also growing. Franchise Fee revenues have continued to grow even in these rough economic times.





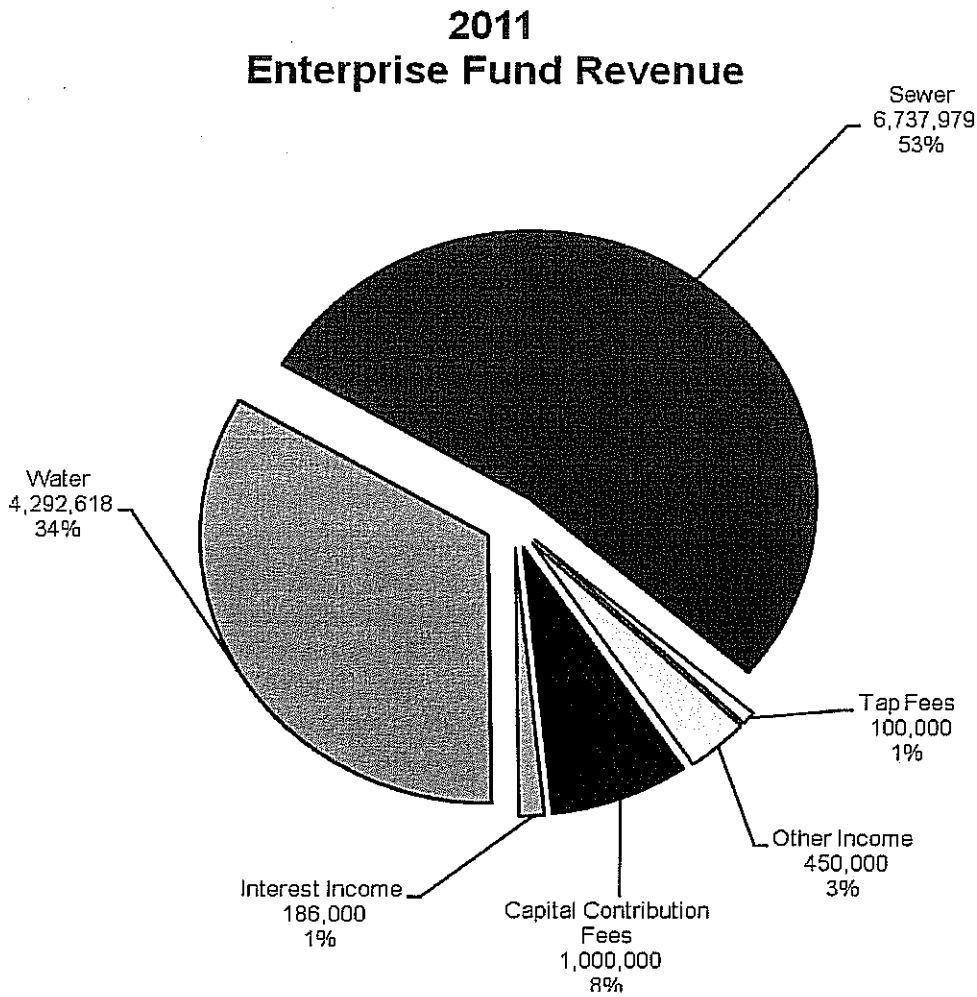
Property Taxes – Property taxes account for 35% of the General Fund budget. South Carolina law allows local governments to levy taxes on real and personal property valuations as assessed and equalized according to statutory guidelines. The millage rate for the Town of Lexington has not increased in over 15 years. However, increased property values and annexations have led to increased revenues in this category as well.



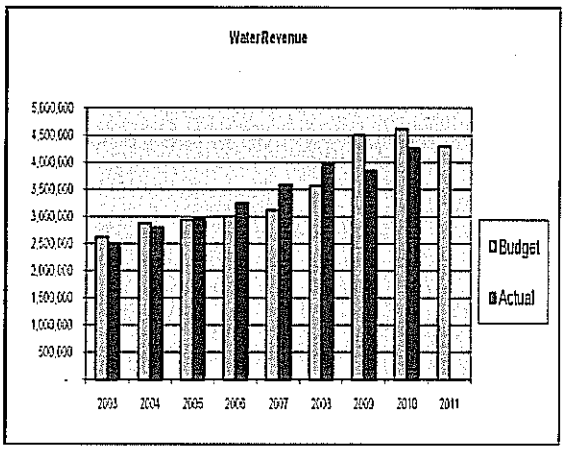
Enterprise Fund Revenue Sources

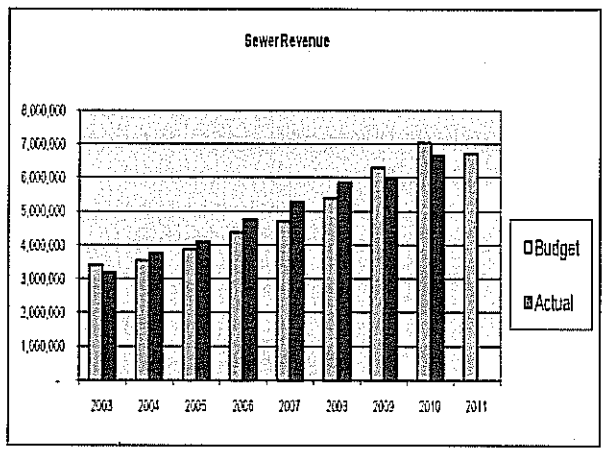
The Town's combined waterworks and sewer system provides water and sewer services to customers both inside the political boundaries of the Town and in adjacent unincorporated portions of Lexington County. With approximately 210 miles of water lines and approximately 264 miles of sewer lines, the system provides service to approximately 12,000 customers.

The Town sets rates for water and sewer services provided to its customers on a full-cost recovery basis. By far the largest revenue sources in the Enterprise Fund are the fees charged for water and sewer service. The third largest revenue source is the Capital Contribution Fees.

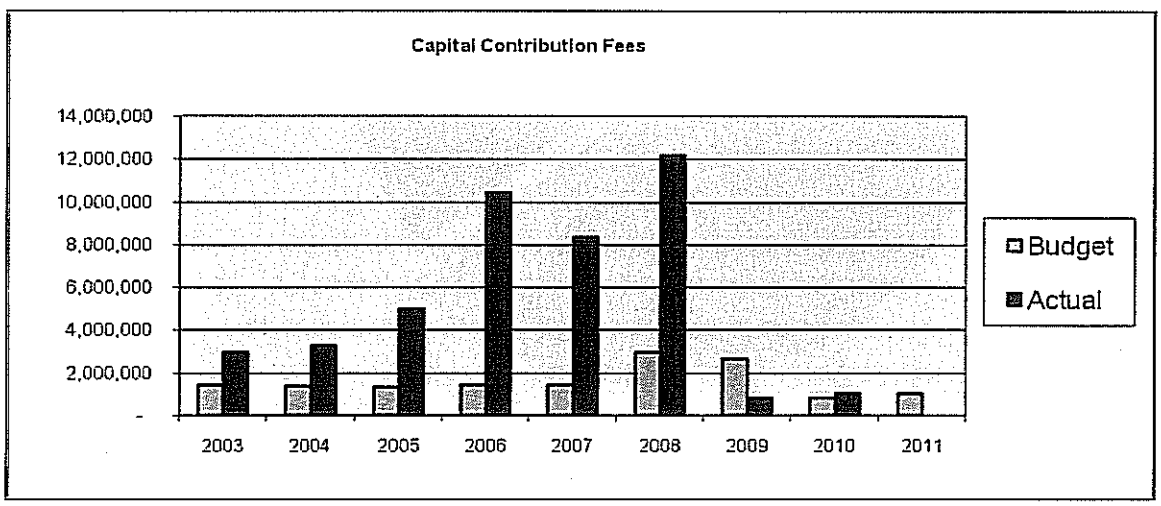


Water and Sewer Service Fees – The Town's rates for water and sewer services stand at the upper end of fees for such services imposed by municipalities in the Midlands Region, but have not been demonstrated to have resulted in any diminishment of growth in population or economic activity in the Town or its service area. Water and Sewer revenues have increased due largely to growth in the service area. A 3% fee increase for operational revenues has been adopted effective July 1, 2010.



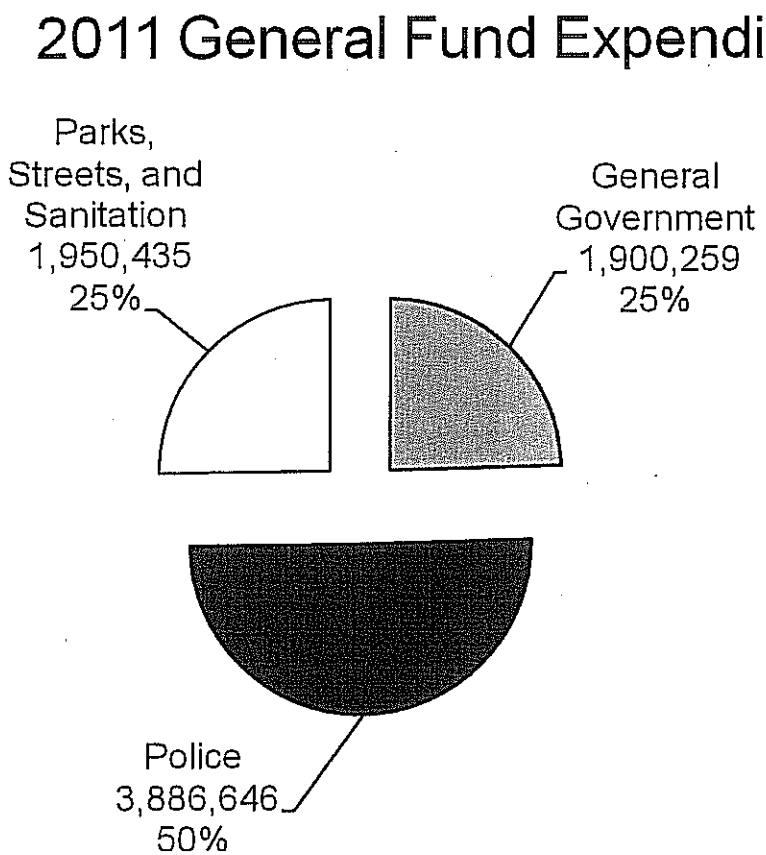


Capital Contribution Fees – The Town imposes capital contribution fees (CCFs) to recover the cost of capital improvements to the system and related expenditures that are incurred as the result of adding customers and accommodating development. The last CCF rate increase was January 1, 2008. The Town experienced an explosion of growth in new construction in 2006, 2007, and 2008. This growth slowed substantially in 2009 and in 2010. Growth is expected to be stable for 2011.



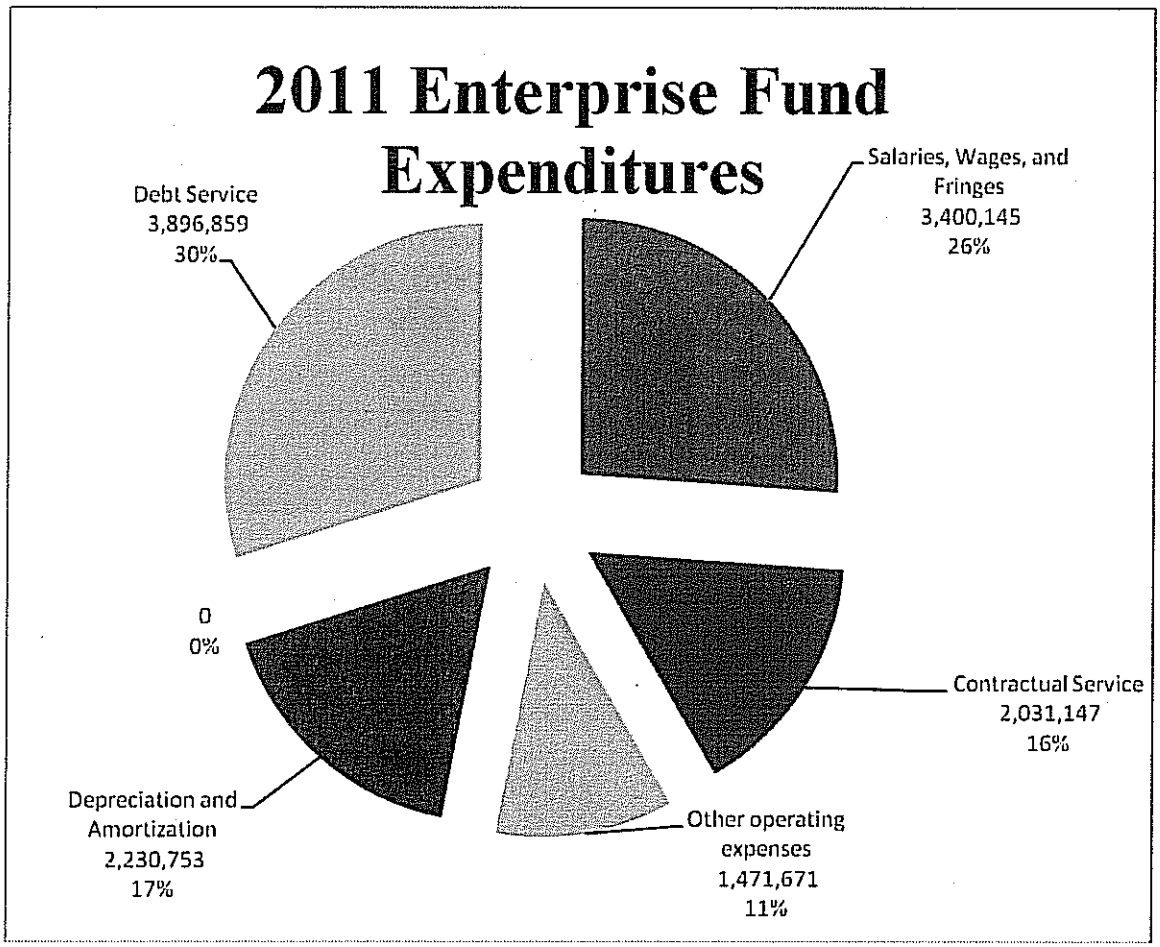
General Fund Expenditures:

Half of the expenditures for the General Fund are for Police. Of the $3,886,646 budgeted for the Police department, $3,440,321, or 89%, is for salaries and benefits. The remaining budget for the General Fund is split between Parks, Streets and Sanitation and General Government. General Government includes Council; Administration; Finance; and Planning, Building and Technology.



Enterprise Fund Expenditures:

For the Enterprise Fund, approximately one quarter of the expenditures directly cover wages and benefits. Another thirty percent covers debt service requirements. Contractual services account for 16% of Enterprise Fund expenditures. The cost of water from West Columbia and the cost of sewer treatment from Cayce make up approximately 81% of the contractual services category. The remaining expenditures for the Enterprise Fund are for depreciation and amortization and other operating expenditures.



Debt Service

The Town has incurred debt as capital needs have grown. The debt has been used to fund both revenue producing facilities and general purpose facilities

	Balances June 30, 2010	Additions	Reductions	Balances June 30, 2011	Due within one Year
General Government:					
Certificates of participation:					
Capital appreciation certificates	1,890,000	-	(210,000)	1,680,000	210,000
Less deferred amount:					
For issuance discount	(460,404)	-	88,059	(372,345)	-
Total certificates of participation	1,429,596	-	(121,941)	1,307,655	210,000
General obligation bonds	1,660,000	2,300,000	(120,000)	3,840,000	125,000
GO Bond Anticipation Note	1,500,000	-	(1,500,000)	-	-
Capital leases	116,352	-	(80,219)	36,132	36,132
Compensated absences	475,668	270,812	(184,495)	561,985	200,000
Governmental activities Long-term liabilities	$ 5,181,616	$ 2,570,812	$ (2,006,655)	$ 5,745,773	$ 571,132
Enterprise Fund:					
Revenue bonds payable:					
Revenue bonds	58,320,000	-	(825,000)	57,495,000	840,000
Less deferred amounts:					
For issuance discount	(149,108)	-	48,101	(101,007)	-
For issuance premium	247,222	-	(9,013)	238,209	-
On refunding	(1,743,984)	-	92,601	(1,651,383)	-
Total revenue bonds payable	56,674,130	-	(693,311)	55,980,819	840,000
Contract payable	2,312,547	-	(280,786)	2,031,761	291,186
Capital lease	431,149	-	(40,748)	390,401	40,748
Compensated absences	126,809	81,000	(76,000)	131,809	80,000
Business-type activities Long-term liabilities	$ 59,544,635	$ 81,000	$ (1,090,845)	$ 58,534,790	$ 1,251,934

The following table shows the debt funding requirement for the Town of Lexington for 2011 – 2041. The amounts show principal and interest and is based on current outstanding debt issues plus the projected debt issue planned for 2011 which will refund the currently outstanding General Obligation Bond Anticipation Notes.

ANNUAL BOND MATURITY AND INTEREST REQUIREMENTS

For General Obligation, Revenue Bonds and Contractual Obligations

Year	General Obligation Bonds		Revenue Bonds		Contractual Obligations		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2011	120,000.00	76,147.50	825,000.00	2,651,909.00	476,408.76	236,269.62	4,385,734.88
2012	125,000.00	163,047.50	840,000.00	2,760,434.00	439,544.80	227,048.17	4,555,074.47
2013	155,000.00	157,735.00	855,000.00	2,743,614.00	414,490.79	218,081.15	4,543,920.94
2014	160,000.00	151,047.50	885,000.00	2,712,964.00	422,873.63	209,344.46	4,541,229.59
2015	170,000.00	143,972.50	930,000.00	2,671,164.00	309,519.06	202,038.74	4,426,694.30
2016	180,000.00	136,472.50	950,000.00	2,622,889.00	314,785.56	196,238.70	4,400,385.76
2017	190,000.00	128,372.50	1,005,000.00	2,572,944.00	327,349.44	189,699.99	4,413,365.93
2018	200,000.00	119,687.50	1,080,000.00	2,519,619.00	336,800.86	182,372.67	4,438,480.03
2019	210,000.00	110,450.00	1,140,000.00	2,462,506.00	328,011.80	174,380.61	4,425,348.41
2020	340,000.00	100,775.00	1,435,000.00	2,401,831.00	-	-	4,277,606.00
2021	350,000.00	85,825.00	1,505,000.00	2,327,556.00	-	-	4,268,381.00
2022	245,000.00	70,400.00	1,580,000.00	2,256,794.00	-	-	4,152,194.00
2023	245,000.00	60,600.00	1,650,000.00	2,182,231.00	-	-	4,137,831.00
2024	245,000.00	50,800.00	1,730,000.00	2,104,056.00	-	-	4,129,856.00
2025	250,000.00	41,000.00	1,815,000.00	2,021,750.00	-	-	4,127,750.00
2026	250,000.00	31,000.00	1,900,000.00	1,934,100.00	-	-	4,115,100.00
2027	260,000.00	21,000.00	1,990,000.00	1,842,400.00	-	-	4,113,400.00
2028	265,000.00	10,600.00	2,080,000.00	1,746,450.00	-	-	4,102,050.00
2029	-	-	2,190,000.00	1,646,350.00	-	-	3,836,350.00
2030	-	-	2,295,000.00	1,540,438.00	-	-	3,835,438.00
2031	-	-	2,410,000.00	1,425,963.00	-	-	3,835,963.00
2032	-	-	2,530,000.00	1,306,063.00	-	-	3,836,063.00
2033	-	-	2,260,000.00	1,180,488.00	-	-	3,440,488.00
2034	-	-	2,370,000.00	1,071,163.00	-	-	3,441,163.00
2035	-	-	2,485,000.00	956,513.00	-	-	3,441,513.00
2036	-	-	2,605,000.00	836,288.00	-	-	3,441,288.00
2037	-	-	2,730,000.00	714,863.00	-	-	3,444,863.00
2038	-	-	2,855,000.00	587,588.00	-	-	3,442,588.00
2039	-	-	2,985,000.00	454,463.00	-	-	3,439,463.00
2040	-	-	3,130,000.00	315,263.00	-	-	3,445,263.00
2041	-	-	3,280,000.00	161,325.00	-	-	3,441,325.00

The following table lists the various debt obligations of the Town and shows the original issue amount, the interest rate, maturity date, and purpose of issue.

Debt Summary

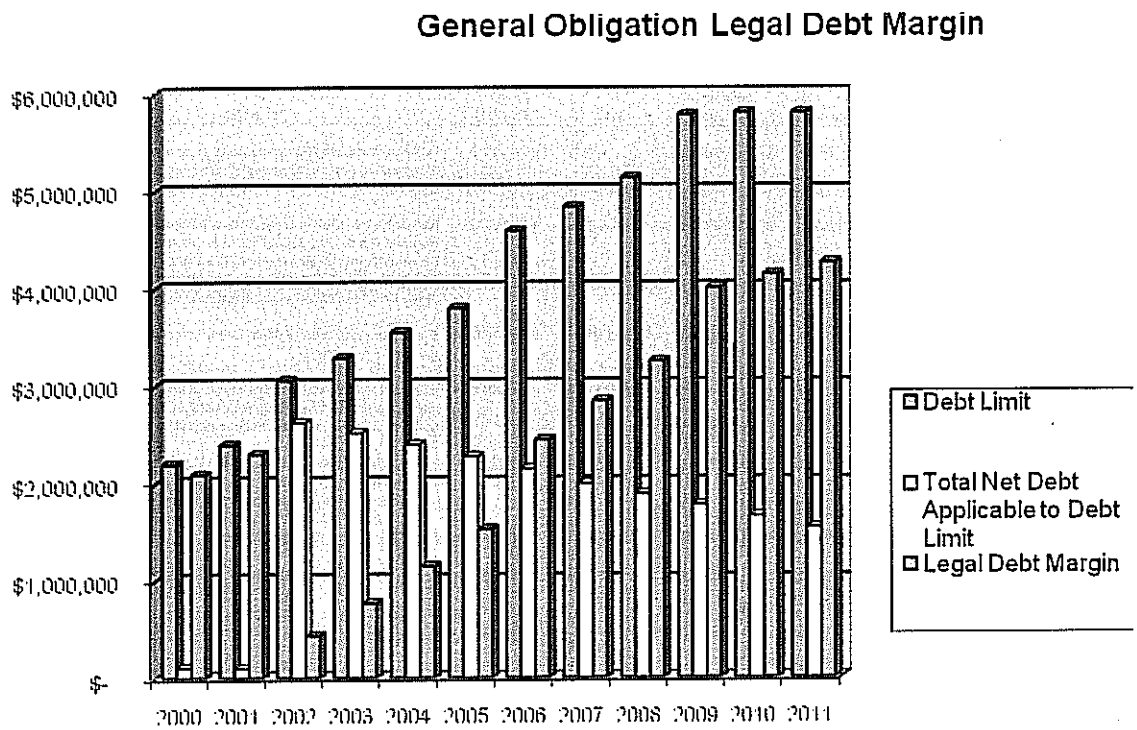
General Fund Debt

Description	Issue Date	Amount Borrowed	Rate	Final PYMNT	Purpose
BB&T 06 Lease Purchase	10/4/2005	$ 421,885	3.40%	10/01/2010	Vehicles and Equipment.
BB&T 07 Lease Purchase	1/3/2007	$ 168,108	3.87%	01/01/2012	Vehicles.
Series 2002 GO Bonds	2/12/2002	$ 2,450,000	4.685468%	03/01/2021	Acquisition and Construction of Road and Infrastructure Maintenance and Main Street Streetscape Improvements.
Series 2010 GO Bond Anticipation Notes	6/30/2010	$ 2,450,000	0.90%	03/01/2021	Acquisition and Construction of Off-Street Public Parking.
Series 1994 COPS	7/1/1994	$ 2,755,278	5.963%	12/01/2018	Construction of Town Hall Building.

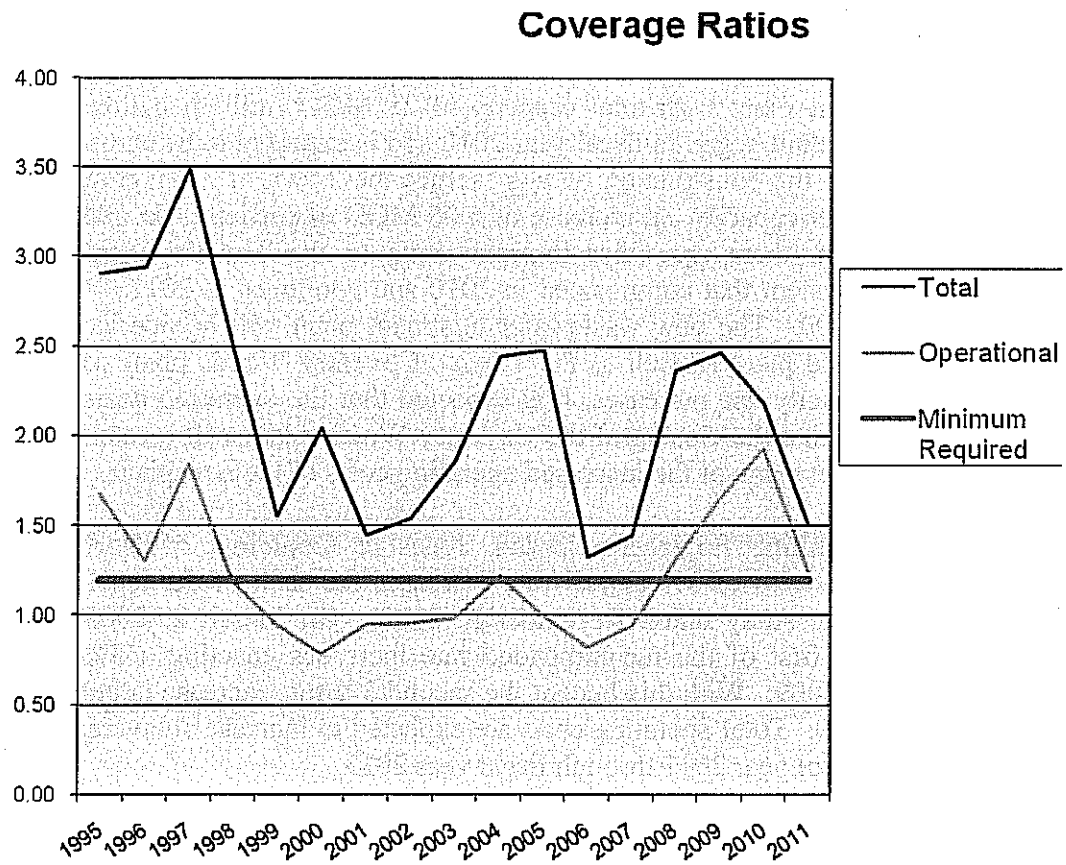
Enterprise Fund Debt

Description	Issue Date	Amount Borrowed	Rate	Final PYMNT	Notes
Series 1993 Revenue Bonds	11/1/1993	$ 6,640,000	4.71%	05/01/2013	Refund Outstanding Revenue Bonds and Fund Expansions and Improvements to the Combined Waterworks and Sewer System.
Series 2001A Revenue Bonds	10/30/2001	$ 27,475,000	5.08%	10/01/2032	Refund Series 1997 Revenue Bonds, Refund Portion of 1993 Revenue Bonds, Acquisition of Water Capacity and Retail Distribution Rights, Expansion of Town Hall Including Furnishings and Equipment, and Expansions and Improvement to the Combined Waterworks and Sewer System.
Series 2004 Revenue Bonds	9/8/2004	$ 7,865,000	4.5595999%	08/01/2032	Expansions and Improvements to the Combined Waterworks and Sewer System.
Series 2009 Revenue Bonds	12/15/2009	$ 11,405,000	4.7453577%	1/15/2041	Expansions and Improvements to the Combined Waterworks and Sewer System including acquisition of capacity in the City of Cayce's new wastewater treatment facility.
Series 2010 Revenue Bonds	4/1/2010	$ 16,665,000	4.727502%	1/15/2041	Expansions and Improvements to the Combined Waterworks and Sewer System including acquisition of capacity in the City of Cayce's new wastewater treatment facility.
Contract Payable to West Columbia	6/30/1998	$ 2,980,000	4.75%	4/1/2019	Retail Distribution Rights of Water.
Lease Payable to West Columbia	6/30/1998	$ 4,269,496	3.59%	4/1/2019	Water Lines and Water Capacity.

The Town's borrowing power is restricted by amended Article X, Section 14 of the State Constitution which became effective November 30, 1977. This Section provides that a local government unit cannot at any time have total general bonded debt outstanding (excluding certain lease and installment obligations) in any amount that exceeds 8% of its total assessed property value. Also, excluded from the limitation are: bonded indebtedness approved by the voters and issued within five years of the date of such referendum; special bonded indebtedness levies assessed on properties located in an area receiving special benefits from the taxes collected; and other bonded indebtedness existing on or prior to 1995. Accordingly, the Town's outstanding Certificates of Participation do not count towards the calculation of the legal debt margin.



Rate covenants under the Town's Bond Ordinance require that the Town maintain a minimum debt coverage ratio of 1.2 for Revenue Bonds. The estimated Debt Coverage ratio for 2011 is 1.51. The ratio excluding Capital Contribution Fees is estimated to be 1.25.



Bonds were issued in 2010 totaling $28,070,000 which has impacted our coverage ratios. The bond issue is being used to pay costs of acquiring additional wastewater treatment capacity and to fund improvements to the Town's Combined Waterworks and Sewer System.

Capital Expenditures

For the General Fund, the Town purchased property very near Main Street for the purpose of developing a parking lot. As development proceeds on Main Street, the parking lot will be completed. This is anticipated to be funded through the use of a General Obligation Bond. With the completion of this project on top of recently completed additional parks, it is anticipated that at least one additional staff member will

be needed for the Parks, Streets, and Sanitation department as well as additional maintenance costs. We are expecting total additional operating costs of around $100,000 beginning in fiscal year 2012.

On August 28, 2009, the Town of Lexington, along with the Lexington County Joint Water and Sewer Commission, entered into a new Wastewater Services Agreement with the City of Cayce, SC to provide for the financing, construction, and operation of a new Wastewater Treatment Plant with total capacity of 25 MGD (million gallons per day). Construction of the plant began in fiscal year 2010 and is expected to be completed in fiscal year 2012. With the construction of this facility the Town of Lexington will have 12.462 MGD of sewer capacity, an increase of 6.06 MGD of capacity. In addition to the capacity expansion, there are other improvements to the Town's Combined Waterworks and Sewer System that commenced in 2010 and continues in 2011. These projects totaled $49,277,200. The new wastewater treatment plant will be operated by the City of Cayce. The old plant as well as the Town's Coventry Woods plant will be decommissioned. As capacity use increases, it is expected that the operating costs will increase. It is anticipated that the closing of the Coventry Woods plant will create some operational savings to offset some of the increased operating costs of the new plant.

The Town's Consulting Engineers, Jordan, Jones & Goulding, of Norcross, Georgia, recommended a series of 3% annual rate increases for each of the ten Fiscal Years 2009-2018 in a rate study dated December 3, 2008. On March 2, 2009, the Council implemented the first of the recommended rate increases enacting a 3% rate increase effective July 1, 2009. With this budget the second 3% rate increase is put into place effective July 1, 2010. Total operating costs are expected to increase an average of approximately 10% for fiscal year 2011 through fiscal year 2013.

General Fund Fund Balance

Most of the time, budgets for the General Fund balance projected revenues with anticipated expenditures which would result in no change in fund balance from one year to the next. This only varies if fund balance is budgeted as a source of funds. When revenues do not meet expectations during the year, anticipated expenditures are often adjusted. For fiscal year 2010, it was apparent during the year that revenues were not going to meet the projected budget. But in reviewing historical expenditures it is quite common that expenditures come in less than anticipated. This, coupled with the healthy fund balance, allowed that no budget adjustment would be required. Revenue projections have been adjusted for fiscal year 2011 and some use of fund balance has been budgeted.

Enterprise Fund Fund Balance

As stated earlier, Capital Contribution Fees are imposed to recover the cost of capital improvements to the system and related expenditures that are incurred as the result of adding customers and accommodating development. Because of the nature of

this revenue source, total receipts during growth years are not entirely budgeted as the money is set aside for anticipated capital expansion. The Town has entered a phase of large capital expenditures needed to allow for continued growth. Therefore a significant amount of cash reserves ($7.5 million) are budgeted to pay a portion of the capital projects expenditures in fiscal year 2011. This planned use of cash reserves results in a decrease in projected fund balance of $7.5 million or approximately 11% of fund balance.

Positions

With the retirement of Jim Duckett as Town Administrator the succession plan for this event has been completed. Britt Poole has been selected as the new Town Administrator and Stuart Ford maintains his position as Assistant Town Administrator. Other internal restructuring include the elimination of the Community/Corporate Coordinator and the addition of an Economic Development Catalyst in the Administration department. Further the Planning, Building and Technology department had some restructuring including two promotions and the elimination of two positions.

The total number of positions in the General Fund is 87, down 2 from FY 2010 while the Enterprise fund has maintained a count of 39. Total employment for the Town of Lexington is 126 not including temporary, grant funded positions.

Town of Lexington, South Carolina

Sources and Uses of Funds

Fiscal Year Ending June 30, 2011
Budget Summary

	GENERAL FUND	ENTERPRISE FUND	DEBT SERVICE FUND	SPECIAL REVENUE FUND	TOTAL FY 2011 BUDGET	TOTAL FY 2010 BUDGET	TOTAL FY 2009 ACTUAL
ESTIMATED REVENUES							
Taxes:							
Property Taxes	3,050,000	-	-	-	3,050,000	2,844,000	2,612,358
Franchise Fees	1,060,000	-	-	-	1,060,000	1,000,000	964,521
Licenses and Permits	3,755,000	-	-	-	3,755,000	4,070,000	3,462,174
Intergovernmental Revenue	370,000	-	-	-	370,000	370,000	483,458
Charges for Services	60,000	11,280,597	-	-	11,340,597	12,035,026	10,128,882
Fines and Forfeitures	300,000	-	-	32,000	332,000	364,513	291,905
Miscellaneous Revenue	69,865	1,486,000	-	-	1,555,865	1,695,339	2,008,045
TOTAL SOURCES OF FUNDS	**8,664,865**	**12,766,597**	-	**32,000**	**21,463,462**	**22,378,878**	**19,951,343**
OPERATING EXPENDITURES AND CAPITAL OUTLAY							
General Government	3,239,095	-	-	-	3,239,095	3,294,089	2,464,787
Public Safety	4,161,646	-	-	72,041	4,233,687	4,026,103	3,648,725
Public Works	-	5,797,798	-	-	5,797,798	5,595,158	7,903,081
Parks, Streets and Sanitation	1,971,435	-	-	-	1,971,435	1,874,737	1,915,145
General and Administrative Allocation	(1,275,686)	1,275,686	-	-	-	-	-
Debt Service	83,403	3,896,859	406,148	-	4,386,410	3,652,215	3,587,685
TOTAL OPERATING EXPENDITURES AND CAPITAL OUTLAY	**8,179,893**	**10,970,343**	**406,148**	**72,041**	**19,628,425**	**18,442,302**	**19,519,423**
OTHER SOURCES AND USES							
Cash Reserves	178,852	7,520,473	-	-	7,699,325	12,960,577	-
Bonds Issued	-	-	-	-	-	33,000,000	-
Capital Improvement Plan	-	(9,152,200)	-	-	(9,152,200)	(49,277,200)	-
Operating Transfers	(533,851)	11,972	406,148	40,041	(75,690)	(296,818)	31,580
Contingency Reserves	(129,973)	(176,499)	-	-	(306,472)	(323,135)	-
TOTAL OTHER SOURCES AND (USES)	**(484,972)**	**(1,796,254)**	**406,148**	**40,041**	**(1,835,037)**	**(3,936,576)**	**31,580**
Excess (Deficiency) of Revenue Over Expenditures and Other	-	-	-	-	-	-	463,500
Fund Balance/Fund Equity, Beginning of Year	4,724,155	68,399,130	213,330	3,000	73,339,615	71,209,845	70,746,345
Use of Cash Reserves	(178,852)	(7,520,473)	-	-	(7,699,325)	(12,960,577)	-
Fund Balance/Fund Equity, End of Year	4,545,303	60,878,657	213,330	3,000	65,640,290	58,249,268	71,209,845

TOWN OF Lexington SC

GENERAL FUND

Town of Lexington, South Carolina
Revenue, Expenditures and Other Sources and Uses Summary

Fiscal Year Ending June 30, 2011
General Fund

TOWN OF Lexington SC

REVENUE	**FY 2011**
Property Taxes	$ 3,050,000
Franchise Fees	1,060,000
Business Licenses	3,500,000
Permits	255,000
Fines and Forfeitures	300,000
Rental Income	60,000
Other Governments	370,000
Miscellaneous Income	39,866
Total Revenue	8,634,866

OPERATING EXPENDITURES	
Council and Town Hall Department	190,905
Administration Department	621,548
Finance Department	272,471
Planning, Building and Technology Department	815,335
Police Department	3,886,646
Parks, Streets and Sanitation Department	1,950,435
Total Operating Expenditures	7,737,340

OTHER SOURCES AND (USES)	
Interest Income	30,000
Debt Service	(83,403)
Capital Outlay	(336,650)
Transfer to Enterprise Fund	(143,662)
Transfer to Debt Service Fund	(406,148)
Transfer to Victims' Advocate	(40,042)
Other Transfer In - Accommodation Tax	30,000
Other Transfer In - Alcohol Permits Fund	26,000
Cash Reserves	156,352
Contingency Reserve (@1.5% of Revenue)	(129,973)
Total Other Sources and (Uses)	(897,526)
Excess (Deficiency) of Revenue Over Expenditures and Other Sources and (Uses)	$ -

FUND BALANCE AND REQUIRED RESERVE

		2011
Estimated Beginning Fund Balance at July 1, 2010	$	4,724,155
Total Revenues		8,634,865
Total Operating Expenditures		(7,737,340)
Other Sources and (Uses), less Cash Reserves		(1,053,877)
Estimated Ending Fund Balance at June 30, 2011	$	4,567,803
Estimated Long-Term Interfund Payable at June 30, 2011		-
Estimated Approximate Cash Balance at June 30, 2011	$	4,567,803
25% Required Reserve		(2,102,649)
Allocations:		
Operating Contingency Reserve		(129,973)
Designated:		
SCANA		(330,000)
Streets and Infrastructure		(200,000)
Master Plan		(100,000)
Road Improvement Match		(100,000)
Total Allocations:		(859,973)
Working Capital Requirements		(644,778)
Budgeted Net Reserved Contingent Funds through June 30, 2011	$	960,403

Required Reserve as a % of Estimated Cash Balance	46%
Required Reserve as a % of Fund Balance	46%

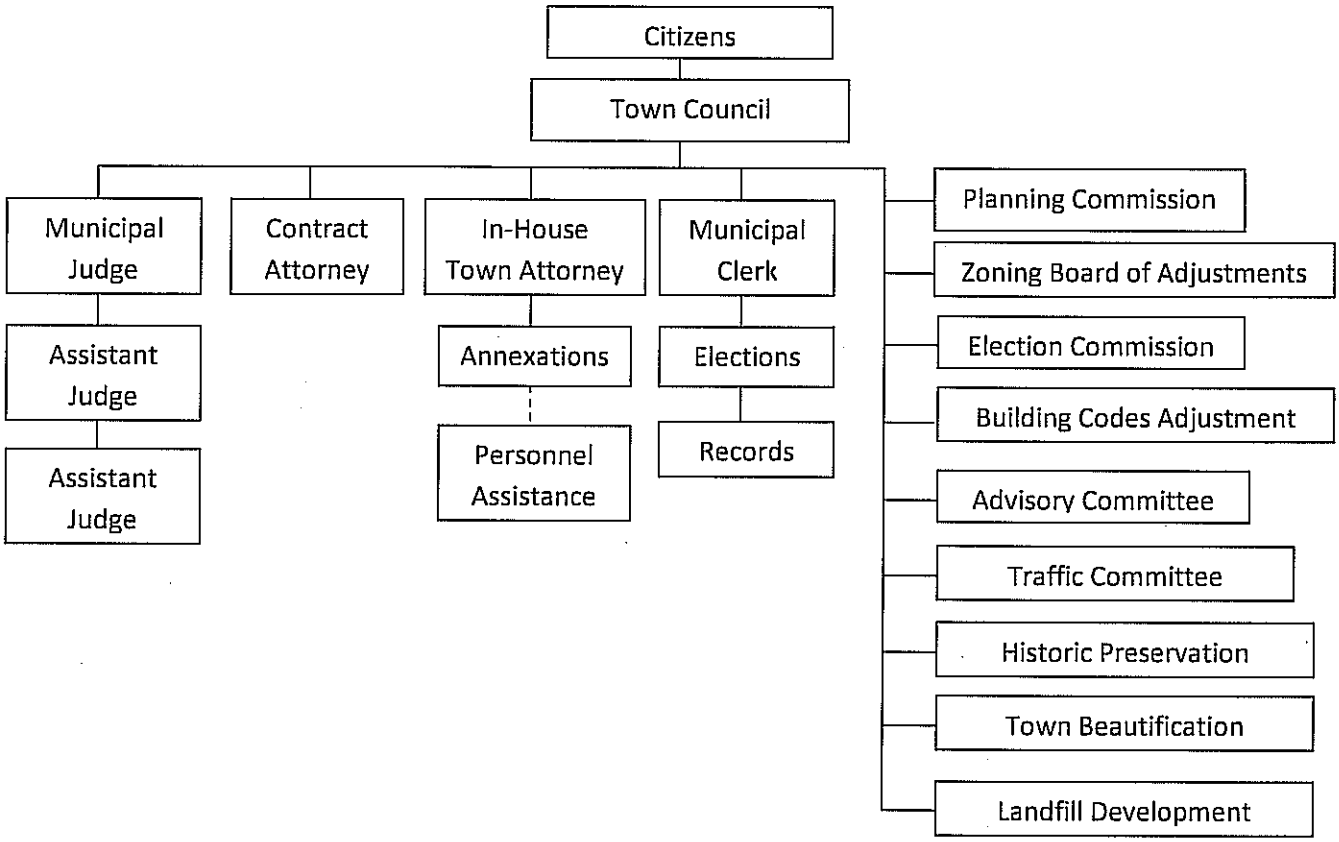
Town of Lexington, South Carolina
Revenue, Expenditures and Other Sources and Uses

Fiscal Year Ending June 30, 2011
General Fund

TOWN OF Lexington SC

	FY 2009 ACTUAL	FY 2010 ESTIMATE	FY 2010 AMENDED BUDGET	FY 2010 ORIGINAL BUDGET	$$$ VARIANCE	%%% VARIANCE	FY 2011 BUDGET
REVENUE							
Property Taxes	$ 2,612,358	$ 2,844,000	$ 2,844,000	$ 2,844,000	$ 206,000	7.2	$ 3,050,000
Franchise Fees	964,521	1,030,000	1,000,000	1,000,000	60,000	6.0	1,060,000
Business Licenses	3,251,864	3,300,000	3,815,000	3,815,000	(315,000)	(8.3)	3,500,000
Permits	183,043	210,000	255,000	255,000	-	-	255,000
Plan Review Fees	27,267	20,000	-	-	-	-	-
Fines and Forfeitures	260,753	250,000	330,000	330,000	(30,000)	(9.1)	300,000
Rental Income	81,586	60,000	80,000	80,000	(20,000)	(25.0)	60,000
Other Governments	483,458	391,494	370,000	370,000	-	-	370,000
Miscellaneous Income	10,562	20,000	52,339	52,339	(12,473)	(23.8)	39,866
Total Revenue	7,875,412	8,125,494	8,746,339	8,746,339	(111,473)	(1.3)	8,634,866
OPERATING EXPENDITURES							
Council and Town Hall Department	152,066	142,910	205,793	165,793	25,112	15.1	190,905
Administration Department	541,593	568,825	661,114	661,114	(39,566)	(6.0)	621,548
Finance Department	229,384	211,901	250,812	250,812	21,659	8.6	272,471
Planning, Building and Technology Department	765,822	760,143	819,177	819,177	(3,842)	(0.5)	815,335
Police Department	3,415,304	3,404,978	3,682,076	3,682,076	204,570	5.6	3,886,646
Parks, Streets and Sanitation Department	1,766,850	1,772,150	1,853,737	1,853,737	96,698	5.2	1,950,435
Total Operating Expenditures	6,871,019	6,860,907	7,472,709	7,432,709	304,631	4.1	7,737,340
OTHER SOURCES AND (USES)							
Interest Income	46,206	20,670	51,000	51,000	(21,000)	41.2	30,000
Debt Service	(129,642)	(129,621)	(129,621)	(129,621)	46,218	(35.7)	(83,403)
Capital Outlay	(341,244)	(334,000)	(344,500)	(344,500)	7,850	(2.3)	(336,650)
Capital Improvement	(72,327)	(200,000)	-	-	-	-	-
Sale of Capital Assets	29,743	14,166	-	-	-	-	-
Transfer to Enterprise Fund	(38,740)	(23,184)	(350,000)	(350,000)	206,338	(58.9)	(143,662)
Transfer to Debt Service Fund	(402,592)	(404,035)	(404,035)	(404,035)	(2,113)	0.6	(406,148)
Transfer to Victims' Advocate	-	(34,514)	(34,514)	(34,514)	(5,528)	16.1	(40,042)
Other Transfer In - Accommodation Tax	31,581	30,000	30,000	30,000	-	-	30,000
Other Transfer In - Alcohol Permits Fund	-	26,333	-	-	26,000	100.0	26,000
Cash Reserves	-	-	40,000	-	156,352	100.0	156,352
Contingency Reserve (@1.5% of Revenue)	-	-	(131,960)	(131,960)	1,987	1.5	(129,973)
Total Other Sources and (Uses)	(877,015)	(1,034,183)	(1,273,630)	(1,313,630)	416,104	(31.7)	(897,526)
Excess (Deficiency) of Revenue Over Expenditures and Other Sources and (Uses)	$ 127,378	$ 230,404	$ -	$ -	$ -	-	$ -

COUNCIL



The Town is governed by a Mayor and six-member Town Council who are elected for four-year terms. The Council has the responsibility for setting public policy for the Town. Regularly scheduled Council meetings are held the first Monday of each month.

Achievements for FY 2010:

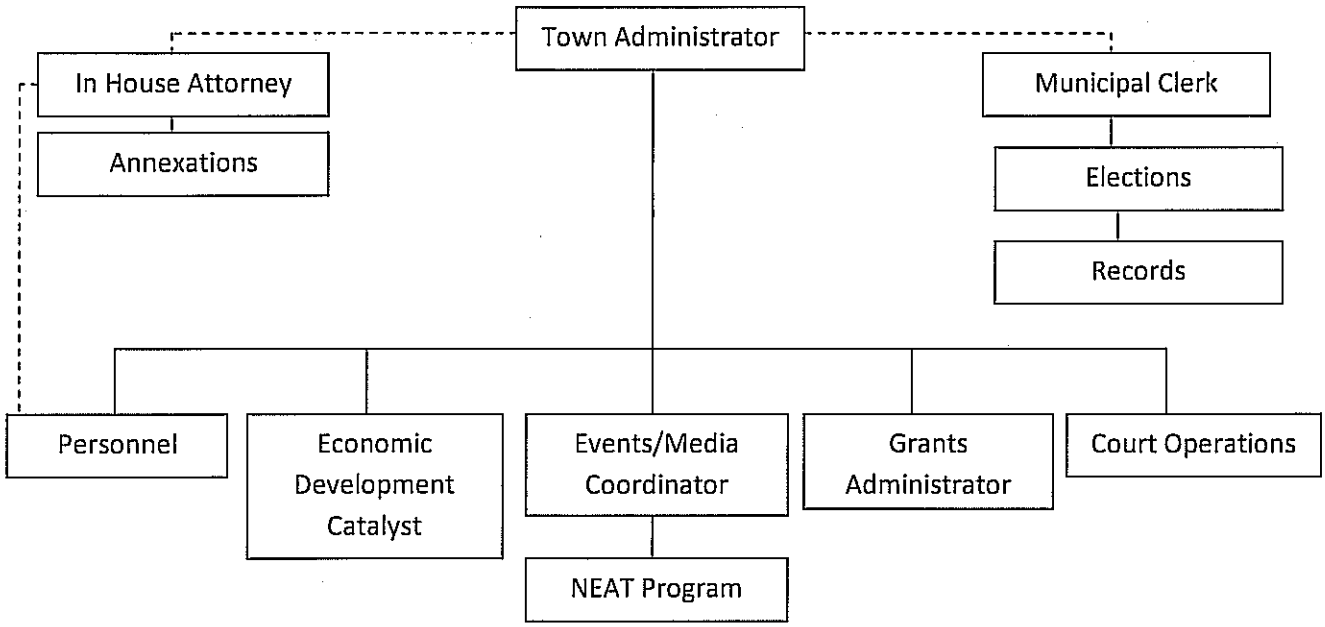
- Secured funding of approximately 14 million dollars for the first phase of our Unified Traffic Improvement Plan. (S, V, R)
- Formed Town Beautification Committee and Landfill Development Committee. (C, R, V)

Goals and Objectives for FY 2011:

- Initiate a long range comprehensive urban plan. (V)
- Initiate projects to revive Downtown Main Street. (V)

	FY 2009 ACTUAL	FY 2010 ESTIMATE	FY 2010 AMENDED BUDGET	FY 2010 ORIGINAL BUDGET	$$$ VARIANCE	%%%% VARIANCE	FY 2011 BUDGET
EXPENDITURES							
SALARIES & FRINGES							
Salaries	$ 75,376	$ 48,512	$ 50,251	$ 50,251	$ (1)	-	$ 50,250
Overtime	-	-	-	-	-	-	-
FICA Expense	5,347	3,711	3,844	3,844	-	-	3,844
SC Retirement Expense	7,477	4,555	4,719	4,719	-	-	4,719
Health Insurance - Employee	25,194	14,587	16,399	16,399	1,342	8.2	17,741
Workers Compensation Insurance	377	496	346	346	138	39.9	484
Unemployment	-	-	-	-	-	-	-
Wellness Program	736	368	385	385	7	1.8	392
Total Salaries & Fringes Before Allocation	114,507	72,229	75,944	75,944	1,486	2.0	77,430
General & Administrative Allocation	(38,049)	-	-	-	-	-	-
Total Salaries & Fringes	76,458	72,229	75,944	75,944	1,486	2.0	77,430
OPERATING EXPENDITURES							
Accreditation	-	-	-	-	-	-	-
Advertising	394	842	2,500	2,500	-	-	2,500
Advisory Boards & Commissions	9,149	9,610	6,000	6,000	-	-	6,000
Awards & Memorials	2,931	3,157	2,600	2,600	-	-	2,600
Building Maintenance Agreements	-	-	-	-	-	-	-
Contractual Services	14,586	15,311	59,180	19,180	44,850	233.8	64,030
Contractual Services - Motorola	-	-	-	-	-	-	-
Contractual Services - Muni Court	-	-	-	-	-	-	-
Contractual Services - Sludge Removal	-	-	-	-	-	-	-
Contributions	4,250	18,039	14,500	14,500	-	-	14,500
Council Expenses	22,228	15,155	8,000	8,000	-	-	8,000
Damages	-	-	-	-	-	-	-
Deeds & Easements	231	135	1,500	1,500	-	-	1,500
Downtown Beautification	-	-	-	-	-	-	-
Dues & Subscriptions	15,983	16,783	15,890	15,890	-	-	15,890
Election Expense	1,831	-	1,000	1,000	-	-	1,000
Film Development	-	-	100	100	-	-	100
Fuels	-	-	-	-	-	-	-
Insurance - Building & Other	-	-	-	-	-	-	-
Lab Test	-	-	-	-	-	-	-
Meetings & Meals	14,949	7,431	11,590	11,590	-	-	11,590
Meters, Pipes & Fittings	-	-	-	-	-	-	-
Non-Capital - Computer Supplies	-	-	-	-	-	-	-
Non-Capital - Equipment	-	-	-	-	-	-	-
Non-Capital - Furniture & Fixtures	6,562	1,927	8,500	8,500	-	-	8,500
Non-Capital - Small Tools	-	-	-	-	-	-	-
Office Supplies	209	58	1,570	1,570	-	-	1,570
Office Supplies - Postage	2,495	2,177	3,500	3,500	-	-	3,500
Permits & Licenses	-	-	-	-	-	-	-
Printing & Publishing	869	298	600	600	-	-	600
Professional Services - Audit	-	-	-	-	-	-	-
Professional Services - Engineering	-	-	-	-	-	-	-
Professional Services - Legal	37,088	28,823	44,400	44,400	-	-	44,400
Professional Services - Other	-	-	-	-	-	-	-
Recruitment	-	-	-	-	-	-	-
Rental - Equipment	-	-	-	-	-	-	-
Repairs - Automotive	-	-	-	-	-	-	-
Repairs - Building & Facilities	-	-	-	-	-	-	-
Repairs - Computers	-	-	-	-	-	-	-
Repairs - Equipment	-	-	-	-	-	-	-
Screening & Shots	50	102	140	140	-	-	140
Strategic Plan	-	-	500	500	-	-	500
Supplies	1,239	415	710	710	90	12.7	800
Tax Bill Preparation Cost	-	-	-	-	-	-	-
Travel & Training	13,160	19,542	35,650	35,650	2,313	6.5	37,963
Uniforms	-	-	-	-	-	-	-
Uniforms - Clothing Allowance	-	-	-	-	-	-	-
Utilities - Electricity	-	-	-	-	-	-	-
Utilities - Tele-Communications	3,013	1,557	1,268	1,268	-	-	1,268
W/S - Sewer Treatment	-	-	-	-	-	-	-
W/S - Water Purchases	-	-	-	-	-	-	-
Total Operating Expenditures	151,217	141,362	219,698	179,698	47,253	26.3	226,951
General & Administrative Allocation	(75,609)	(70,681)	(89,849)	(89,849)	(23,627)	26.3	(113,476)
Total Expenditures	152,066	142,910	205,793	165,793	25,112	15.1	190,905
Capital Outlay Before Allocation	-	-	-	-	-	-	-
Capital Outlay Allocation	-	-	-	-	-	-	-
Total Expenditures and Capital Outlay	$ 152,066	$ 142,910	$ 205,793	$ 165,793	$ 25,112	15.1	$ 190,905

ADMINISTRATION



The Administration Department:

- Oversees the day-to-day operations of Town services,
- Handles legal and human resource activities,
- Provides support for Town Council,
- Takes care of marketing, and public relations,
- Assists with the job application process, and
- Answers questions regarding Town services.

Achievements for FY 2010:

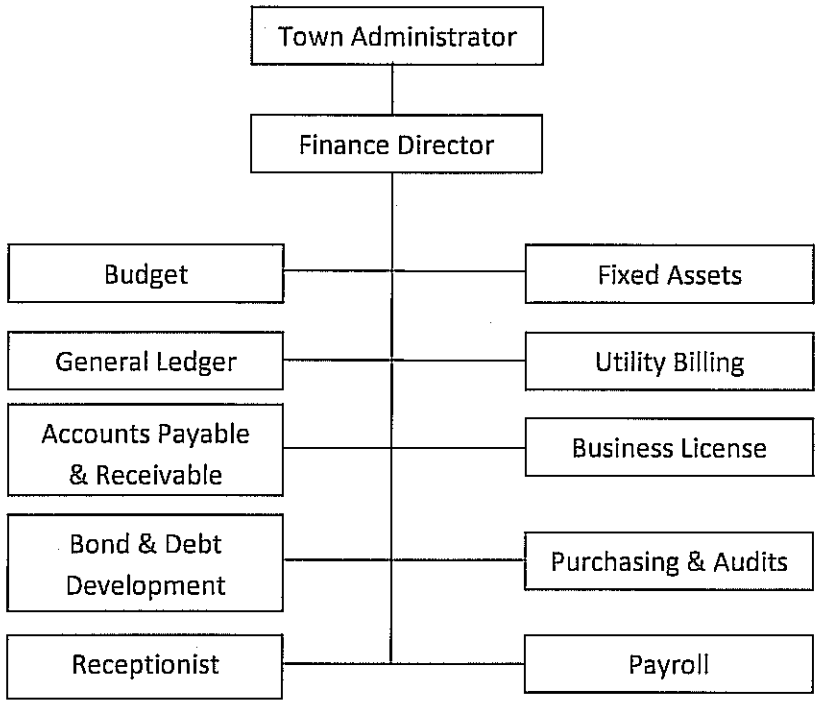
- Developed partnership with Lowe's to provide funding for Corley Street Park improvements. (S, C)
- Completed requirements for SC DHEC to approve use of former Town Landfill for development as a recreational area. (S, C, V)

Goals and Objectives for FY 2011:

- Coordinate long rage comprehensive urban plan. (S, V, C, R)
- Capital fundraising for a proposed Lexington Performing and Visual Arts Center. (V, C)

	FY 2009 ACTUAL	FY 2010 ESTIMATE	FY 2010 AMENDED BUDGET	FY 2010 ORIGINAL BUDGET	$$$ VARIANCE	%%% VARIANCE	FY 2011 BUDGET
EXPENDITURES							
SALARIES & FRINGES							
Salaries	$ 499,438	$ 396,094	$ 453,284	$ 453,284	$ (51,610)	(11.4)	$ 401,674
Overtime	-	-	-	-	-	-	-
FICA Expense	35,831	30,301	34,676	34,676	(506)	(1.5)	34,170
SC Retirement Expense	43,901	37,193	40,963	40,963	(611)	(1.5)	40,352
Health Insurance - Employee	41,868	31,391	32,863	32,863	5,548	16.9	38,411
Workers Compensation Insurance	11,352	10,801	7,673	7,673	1,647	21.5	9,320
Unemployment	(140)	4,783	1,496	1,496	(22)	(1.5)	1,474
Wellness Program	920	550	650	650	(62)	(9.5)	588
Total Salaries & Fringes Before Allocation	633,170	511,113	571,605	571,605	(45,616)	(8.0)	525,989
General & Administrative Allocation	(169,087)	-	-	-	-	-	-
Total Salaries & Fringes	464,083	511,113	571,605	571,605	(45,616)	(8.0)	525,989
OPERATING EXPENDITURES							
Accreditation	-	-	-	-	-	-	-
Advertising	3,023	-	1,100	1,100	-	-	1,100
Advisory Boards & Commissions	-	-	-	-	-	-	-
Awards & Memorials	1,425	2,249	3,000	3,000	-	-	3,000
Building Maintenance Agreements	-	-	-	-	-	-	-
Contractual Services	6,404	5,503	5,690	5,690	(210)	(3.7)	5,480
Contractual Services - Motorola	-	-	-	-	-	-	-
Contractual Services - Muni Court	56,771	41,813	60,740	60,740	5,000	8.2	65,740
Contractual Services - Sludge Removal	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Council Expenses	-	-	-	-	-	-	-
Damages	-	-	-	-	-	-	-
Deeds & Easements	-	31	-	-	-	-	-
Downtown Beautification	-	-	-	-	-	-	-
Dues & Subscriptions	1,739	1,962	4,840	4,840	-	-	4,840
Election Expense	-	-	-	-	-	-	-
Film Development	-	-	-	-	-	-	-
Fuels	57	930	300	300	1,200	400.0	1,500
Insurance - Building & Other	-	-	-	-	-	-	-
Lab Test	-	-	-	-	-	-	-
Meetings & Meals	78	-	1,970	1,970	300	15.2	2,270
Meters, Pipes & Fittings	-	-	-	-	-	-	-
Non-Capital - Computer Supplies	-	-	-	-	-	-	-
Non-Capital - Equipment	27	-	-	-	-	-	-
Non-Capital - Furniture & Fixtures	-	-	300	300	-	-	300
Non-Capital - Small Tools	-	-	-	-	-	-	-
Office Supplies	3,289	2,955	7,560	7,560	(2,000)	(26.5)	5,560
Office Supplies - Postage	2,495	2,177	3,500	3,500	-	-	3,500
Permits & Licenses	-	-	-	-	-	-	-
Printing & Publishing	4,264	3,901	8,270	8,270	515	6.2	8,785
Professional Services - Audit	-	-	-	-	-	-	-
Professional Services - Engineering	-	-	-	-	-	-	-
Professional Services - Legal	3,335	1,738	300	300	-	-	300
Professional Services - Other	-	-	-	-	-	-	-
Recruitment	-	-	-	-	-	-	-
Rental - Equipment	-	-	-	-	-	-	-
Repairs - Automotive	171	45	-	-	1,500	-	1,500
Repairs - Building & Facilities	-	-	-	-	-	-	-
Repairs - Computers	-	-	-	-	-	-	-
Repairs - Equipment	-	-	400	400	-	-	400
Screening & Shots	150	409	400	400	-	-	400
Strategic Plan	-	-	-	-	-	-	-
Supplies	542	415	1,210	1,210	90	7.4	1,300
Tax Bill Preparation Cost	-	-	-	-	-	-	-
Travel & Training	13,745	9,001	16,898	16,898	-	-	16,898
Uniforms	58	-	800	800	-	-	800
Uniforms - Clothing Allowance	-	-	-	-	-	-	-
Utilities - Electricity	-	-	-	-	-	-	-
Utilities - Tele-Communications	678	483	1,000	1,000	705	70.5	1,705
W/S - Sewer Treatment	-	-	-	-	-	-	-
W/S - Water Purchases	-	-	-	-	-	-	-
Total Operating Expenditures	98,251	73,612	118,278	118,278	7,100	6.0	125,378
General & Administrative Allocation	(20,741)	(15,900)	(28,769)	(28,769)	(1,050)	3.6	(29,819)
Total Expenditures	541,593	568,825	661,114	661,114	(39,566)	(6.0)	621,548
Capital Outlay Before Allocation	-	-	-	-	-	-	-
Capital Outlay Allocation	-	-	-	-	-	-	-
Total Expenditures and Capital Outlay	$ 541,593	$ 568,825	$ 661,114	$ 661,114	$ (39,566)	(6.0)	$ 621,548

FINANCE



The Finance Department:

- Provides outstanding customer service to both internal and external customers in a professional, cost efficient and effective manner;
- Provides citizens, customers, decision makers and other interested parties with useful, timely and accurate information; and
- Accounts for and safeguards the financial resources of the Town.

Achievements for FY 2010:

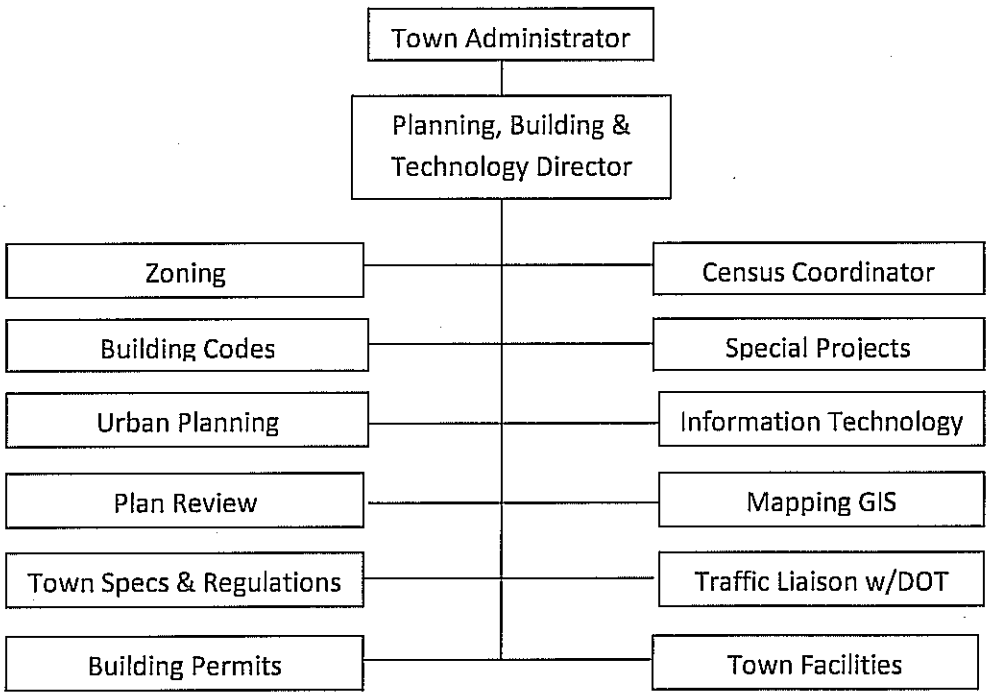
- Received the Distinguished Budget Presentation Award from the Government Finance Officers Association for the first time. (A, V)
- Received the Certificate of Achievement for Excellence in Financial Reporting for the eleventh time. (A, I)
- Implemented the fixed asset module of our accounting software. (A)
- Implemented electronic time system. (S, A)

Goals and Objectives for FY 2011:

- Implement electronic requisitioning system. (S, A)
- Implement dashboard reporting on the Town's web site. (V, C, A)

	FY 2009 ACTUAL	FY 2010 ESTIMATE	FY 2010 AMENDED BUDGET	FY 2010 ORIGINAL BUDGET	$$$ VARIANCE	%%%% VARIANCE	FY 2011 BUDGET
EXPENDITURES							
SALARIES & FRINGES							
Salaries	$ 233,354	$ 319,815	$ 337,002	$ 337,002	$ 31,988	9.5	$ 368,990
Overtime	11	50	500	500	(300)	(60.0)	200
FICA Expense	17,220	11,726	25,820	25,820	2,424	9.4	28,244
SC Retirement Expense	22,576	14,665	31,113	31,113	2,957	9.5	34,070
Health Insurance - Employee	22,191	14,659	29,086	29,086	3,700	12.7	32,786
Workers Compensation Insurance	5,312	4,637	6,164	6,164	996	16.2	7,160
Unemployment	-	-	1,114	1,114	104	9.3	1,218
Wellness Program	552	276	600	600	86	14.3	686
Total Salaries & Fringes Before Allocation	301,216	365,828	431,399	431,399	41,955	9.7	473,354
General & Administrative Allocation	(99,463)	(182,914)	(215,699)	(215,699)	(20,978)	9.7	(236,677)
Total Salaries & Fringes	201,753	182,914	215,700	215,700	20,977	9.7	236,677
OPERATING EXPENDITURES							
Accreditation	-	-	-	-	-	-	-
Advertising	82	15	405	405	(305)	(75.3)	100
Advisory Boards & Commissions	-	-	-	-	-	-	-
Awards & Memorials	-	-	-	-	-	-	-
Building Maintenance Agreements	-	-	-	-	-	-	-
Contractual Services	7,731	3,417	13,255	13,255	20	0.2	13,275
Contractual Services - Motorola	-	-	-	-	-	-	-
Contractual Services - Muni Court	-	-	-	-	-	-	-
Contractual Services - Sludge Removal	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Council Expenses	-	-	-	-	-	-	-
Damages	-	-	-	-	-	-	-
Deeds & Easements	-	-	-	-	-	-	-
Downtown Beautification	-	-	-	-	-	-	-
Dues & Subscriptions	1,121	1,435	1,145	1,145	125	10.9	1,270
Election Expense	-	-	-	-	-	-	-
Film Development	-	-	-	-	-	-	-
Fuels	-	-	-	-	-	-	-
Insurance - Building & Other	-	-	-	-	-	-	-
Lab Test	-	-	-	-	-	-	-
Meetings & Meals	190	202	200	200	-	-	200
Meters, Pipes & Fittings	-	-	-	-	-	-	-
Non-Capital - Computer Supplies	-	-	-	-	-	-	-
Non-Capital - Equipment	-	-	-	-	-	-	-
Non-Capital - Furniture & Fixtures	-	-	-	-	-	-	-
Non-Capital - Small Tools	-	-	-	-	-	-	-
Office Supplies	3,754	3,550	3,300	3,300	-	-	3,300
Office Supplies - Postage	1,434	1,186	2,050	2,050	-	-	2,050
Permits & Licenses	5	-	-	-	-	-	-
Printing & Publishing	849	1,070	1,300	1,300	-	-	1,300
Professional Services - Audit	12,680	18,415	18,415	18,415	-	-	18,415
Professional Services - Engineering	-	-	-	-	-	-	-
Professional Services - Legal	161	-	-	-	-	-	-
Professional Services - Other	-	-	-	-	-	-	-
Recruitment	-	-	-	-	-	-	-
Rental - Equipment	-	-	-	-	-	-	-
Repairs - Automotive	-	-	-	-	-	-	-
Repairs - Building & Facilities	-	-	-	-	-	-	-
Repairs - Computers	-	-	-	-	-	-	-
Repairs - Equipment	-	-	200	200	50	25.0	250
Screening & Shots	50	169	280	280	-	-	280
Strategic Plan	-	-	-	-	-	-	-
Supplies	208	209	681	681	44	6.5	725
Tax Bill Preparation Cost	22,434	23,000	23,000	23,000	1,000	4.3	24,000
Travel & Training	4,397	5,106	5,993	5,993	431	7.2	6,424
Uniforms	167	200	-	-	-	-	-
Uniforms - Clothing Allowance	-	-	-	-	-	-	-
Utilities - Electricity	-	-	-	-	-	-	-
Utilities - Tele-Communications	-	-	-	-	-	-	-
W/S - Sewer Treatment	-	-	-	-	-	-	-
W/S - Water Purchases	-	-	-	-	-	-	-
Total Operating Expenditures	55,263	57,974	70,224	70,224	1,365	1.9	71,589
General & Administrative Allocation	(27,632)	(28,987)	(35,112)	(35,112)	(683)	1.9	(35,795)
Total Expenditures	229,384	211,901	250,812	250,812	21,659	8.6	272,471
Capital Outlay Before Allocation	10,000	6,480	7,000	7,000	(7,000)	(100.0)	-
Capital Outlay Allocation	(5,000)	(3,240)	(3,500)	(3,500)	3,500	100.0	-
Total Expenditures and Capital Outlay	$ 234,384	$ 215,141	$ 254,312	$ 254,312	$ 18,159	7.1	$ 272,471

PLANNING, BUILDING AND TECHNOLOGY



The Planning, Building and Technology Department:

- Enforces the Land Development Regulations, Zoning and Sign Ordinances and the International Building Codes;
- Produces agendas and coordinates meetings of the Planning Commission, the Board of Zoning Appeals and the Building Board Code of Appeals;
- Issues building, zoning and appeal permits; and
- Manages a wide range of technology issues for the Town.

Achievements for FY 2010:

- Connected Utilities, Parks, and KEYS buildings to Town's fiber network. (S)
- Launched new and improved version of Town of Lexington's web site. (S, C)
- Worked to ensure accurate US Census Bureau count. (V, A)

Goals and Objectives for FY 2011:

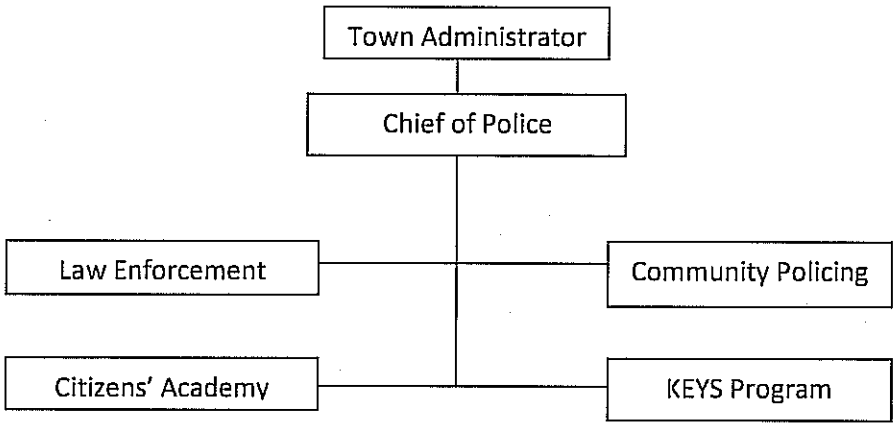
- Centralize Building/Zoning permits' and Business Licenses' processes. (S, R)
- Bring all nonconforming signs into compliance with Sign Ordinance. (C, V)
- Produce videos for the Town of Lexington's community television channel and web site. (C, S)
- Begin virtualizing server and desktop operating systems. (S)

Town of Lexington, South Carolina
Planning, Building and Technology Department

Fiscal Year Ending June 30, 2011
General Fund

	FY 2009 ACTUAL	FY 2010 ESTIMATE	FY 2010 AMENDED BUDGET	FY 2010 ORIGINAL BUDGET	$$$ VARIANCE	%%% VARIANCE	FY 2011 BUDGET
EXPENDITURES							
SALARIES & FRINGES							
Salaries	$ 448,917	$ 378,880	$ 408,370	$ 408,370	$ (13,267)	(3.2)	$ 395,103
Overtime	210	-	200	200	-	-	200
FICA Expense	33,674	28,984	31,256	31,256	(1,016)	(3.3)	30,240
SC Retirement Expense	43,166	35,577	37,608	37,608	(1,234)	(3.3)	36,374
Health Insurance - Employee	61,880	29,613	60,422	60,422	(3,792)	(6.3)	56,630
Workers Compensation Insurance	11,914	15,887	9,902	9,902	558	5.6	10,460
Unemployment	-	-	1,348	1,348	(44)	(3.2)	1,304
Wellness Program	1,104	500	900	900	31	3.4	931
Total Salaries & Fringes Before Allocation	600,865	489,441	550,006	550,006	(18,764)	(3.4)	531,242
General & Administrative Allocation	(73,755)	-	-	-	-	-	-
Total Salaries & Fringes	527,110	489,441	550,006	550,006	(18,764)	(3.4)	531,242
OPERATING EXPENDITURES							
Accreditation	-	-	-	-	-	-	-
Advertising	1,219	1,121	3,600	3,600	(500)	(13.9)	3,100
Advisory Boards & Commissions	-	-	-	-	-	-	-
Awards & Memorials	-	-	-	-	-	-	-
Building Maintenance Agreements	85,154	88,958	91,576	91,576	11,108	12.1	102,684
Contractual Services	12,893	17,374	9,230	9,230	(900)	(9.8)	8,330
Contractual Services - Motorola	-	-	-	-	-	-	-
Contractual Services - Muni Court	-	-	-	-	-	-	-
Contractual Services - Sludge Removal	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Council Expenses	-	-	-	-	-	-	-
Damages	-	-	-	-	-	-	-
Deeds & Easements	-	-	-	-	-	-	-
Downtown Beautification	-	-	-	-	-	-	-
Dues & Subscriptions	2,494	2,393	2,850	2,850	785	27.5	3,635
Election Expense	-	-	-	-	-	-	-
Film Development	-	-	-	-	-	-	-
Fuels	8,248	6,102	10,450	10,450	1,550	14.8	12,000
Insurance - Building & Other	177,712	175,000	200,000	200,000	(30,000)	(15.0)	170,000
Lab Test	-	-	-	-	-	-	-
Meetings & Meals	98	3	1,500	1,500	500	33.3	2,000
Meters, Pipes & Fittings	-	-	-	-	-	-	-
Non-Capital - Computer Supplies	1,762	2,414	1,200	1,200	8,900	741.7	10,100
Non-Capital - Equipment	1,051	-	250	250	950	380.0	1,200
Non-Capital - Furniture & Fixtures	300	838	-	-	-	-	-
Non-Capital - Small Tools	21	-	2,740	2,740	(2,740)	(100.0)	-
Office Supplies	2,937	2,722	4,215	4,215	(125)	(3.0)	4,090
Office Supplies - Postage	3,830	2,181	3,500	3,500	-	-	3,500
Permits & Licenses	1,175	-	400	400	100	25.0	500
Printing & Publishing	-	-	-	-	-	-	-
Professional Services - Audit	-	-	-	-	-	-	-
Professional Services - Engineering	-	-	-	-	-	-	-
Professional Services - Legal	323	-	-	-	-	-	-
Professional Services - Other	-	-	-	-	-	-	-
Recruitment	-	-	-	-	-	-	-
Rental - Equipment	-	-	600	600	(600)	(100.0)	-
Repairs - Automotive	2,767	1,893	4,515	4,515	2,485	55.0	7,000
Repairs - Building & Facilities	17,811	22,023	10,318	10,318	9,782	94.8	20,100
Repairs - Computers	1,230	6,001	4,860	4,860	(4,860)	(100.0)	-
Repairs - Equipment	1,046	517	1,300	1,300	(1,300)	(100.0)	-
Screening & Shots	373	389	200	200	100	50.0	300
Strategic Plan	-	-	-	-	-	-	-
Supplies	2,945	735	5,710	5,710	(3,328)	(58.3)	2,382
Tax Bill Preparation Cost	-	-	-	-	-	-	-
Travel & Training	10,470	6,223	13,978	13,978	1,262	9.0	15,240
Uniforms	472	2,885	3,399	3,399	701	20.6	4,100
Uniforms - Clothing Allowance	-	-	-	-	-	-	-
Utilities - Electricity	93,726	105,714	95,000	95,000	20,000	21.1	115,000
Utilities - Tele-Communications	15,280	30,501	45,800	45,800	(6,800)	(14.8)	39,000
W/S - Sewer Treatment	-	-	-	-	-	-	-
W/S - Water Purchases	-	-	-	-	-	-	-
Total Operating Expenditures	445,337	475,987	517,191	517,191	7,070	1.4	524,261
General & Administrative Allocation	(206,625)	(205,285)	(248,020)	(248,020)	7,852	(3.2)	(240,168)
Total Expenditures	765,822	760,143	819,177	819,177	(3,842)	(0.5)	815,335
Capital Outlay Before Allocation	62,248	90,000	90,000	90,000	(8,700)	(9.7)	81,300
Capital Outlay Allocation	(31,124)	(45,000)	(45,000)	(45,000)	4,350	(9.7)	(40,650)
Total Expenditures and Capital Outlay	$ 796,946	$ 805,143	$ 864,177	$ 864,177	$ (8,192)	(0.9)	$ 855,985

POLICE



The men and women of the Police Department are committed to the philosophy of community oriented policing and strive to build partnerships in all facets of our community. Through the establishment of exemplary programs and a proactive approach to problem solving, we strive to enhance the quality of life of our citizens and provide the highest possible quality of public service.

Achievements for FY 2010:

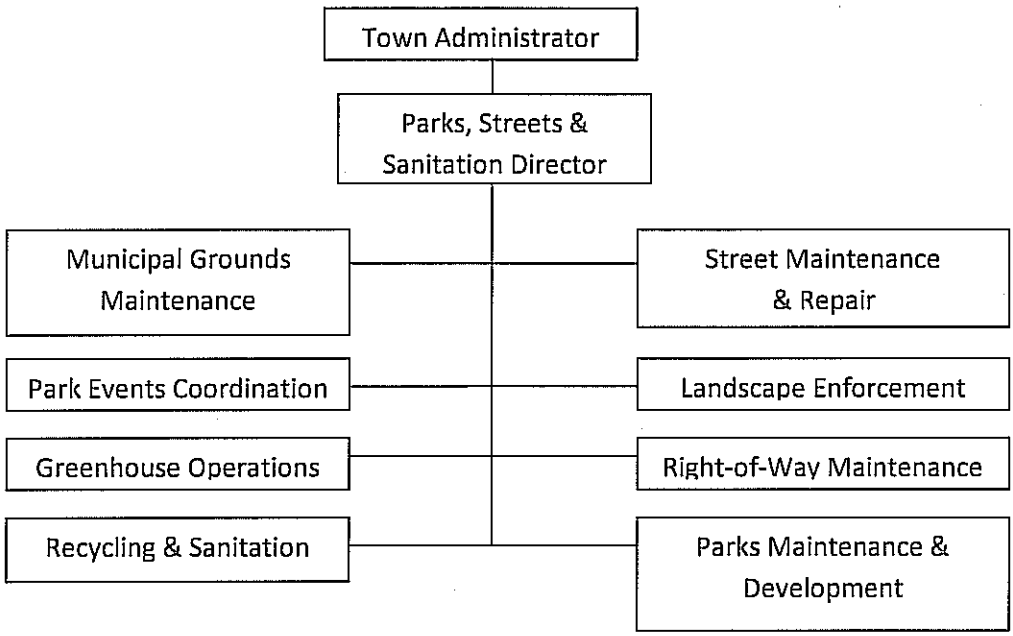
- Received international accreditation from the Commission on Accreditation of Law Enforcement Agencies (CALEA). (S, I, A)
- Upgraded mobile computer system and data terminals utilized by officers in the field. (S, R)
- Held fifth annual Fall Festival. Attended by approximately 900 people and raised over $3000 for department needs. (S, C)

Goals and Objectives for FY 2011:

- Conduct feasibility study and cost analysis on implementation of 24-hour department. (S)
- Conduct two random surveys of Citizens to determine crime prevention priorities and understand community perceptions of department. (S, C, R)
- Revamp block training to increase quality and decrease number of days in training. (S)
- Include DUI procedural training in block training program to enhance apprehension and conviction rates. (C, S)
- Develop a public relations internship and initial public relations plan for media and community relations. (C, R)
- Develop videos for recruitment and crime prevention for the Town's community television station and for You Tube. (C, S)

	FY 2009 ACTUAL	FY 2010 ESTIMATE	FY 2010 AMENDED BUDGET	FY 2010 ORIGINAL BUDGET	$$$ VARIANCE	%%% VARIANCE	FY 2011 BUDGET
EXPENDITURES							
SALARIES & FRINGES							
Salaries	$ 2,155,679	$ 2,164,051	$ 2,337,041	$ 2,337,041	$ 83,994	3.6	$ 2,421,035
Overtime	53,488	95,730	59,000	59,000	36,000	61.0	95,000
FICA Expense	165,259	172,873	183,298	183,298	9,179	5.0	192,477
SC Retirement Expense	248,086	183,799	257,577	257,577	24,739	9.6	282,316
Health Insurance - Employee	298,433	299,522	306,193	306,193	26,593	8.7	332,785
Workers Compensation Insurance	110,030	114,583	91,258	91,258	12,447	13.6	103,705
Unemployment	(830)	(222)	7,907	7,907	396	5.0	8,303
Wellness Program	4,367	4,321	4,700	4,700	-	-	4,700
Total Salaries & Fringes Before Allocation	3,034,512	3,034,657	3,246,974	3,246,974	193,347	6.0	3,440,321
General & Administrative Allocation	-	-	-	-	-	-	-
Total Salaries & Fringes	3,034,512	3,034,657	3,246,974	3,246,974	193,347	6.0	3,440,321
OPERATING EXPENDITURES							
Accreditation	15,296	5,819	4,438	4,438	512	11.5	4,950
Advertising	908	798	3,000	3,000	(1,500)	(50.0)	1,500
Advisory Boards & Commissions	-	-	-	-	-	-	-
Awards & Memorials	1,417	1,269	1,400	1,400	-	-	1,400
Building Maintenance Agreements	-	-	-	-	-	-	-
Citizen's Academy	1,921	417	1,800	1,800	-	-	1,800
Contractual Services	14,919	19,302	17,680	17,680	170	1.0	17,850
Contractual Services -DJJ	4,150	6,500	9,000	9,000	(3,000)	(33.3)	6,000
Contractual Services - Motorola	19,739	20,706	27,452	27,452	(952)	(3.5)	26,500
Contractual Services - Muni Court	21,340	21,340	21,340	21,340	-	-	21,340
Contractual Services - Sludge Removal	-	-	-	-	-	-	-
Contributions	1,400	1,335	1,000	1,000	-	-	1,000
Council Expenses	-	-	-	-	-	-	-
Damages	-	-	-	-	-	-	-
Deeds & Easements	-	-	-	-	-	-	-
Downtown Beautification	-	-	-	-	-	-	-
Dues & Subscriptions	4,584	7,670	7,285	7,285	770	10.6	8,055
Election Expense	-	-	-	-	-	-	-
Film Development	-	-	300	300	(100)	(33.3)	200
Fuels	99,146	91,461	130,000	130,000	(17,000)	(13.1)	113,000
Insurance - Building & Other	-	-	-	-	-	-	-
Lab Test	-	-	-	-	1,000	-	1,000
Meetings & Meals	4,177	3,069	2,600	2,600	-	-	2,600
Meters, Pipes & Fittings	-	-	-	-	-	-	-
Non-Capital - Computer Supplies	371	286	460	460	(60)	(13.0)	400
Non-Capital - Equipment	8,075	7,429	8,900	8,900	11,740	131.9	20,640
Non-Capital - Furniture & Fixtures	1,672	1,871	500	500	500	100.0	1,000
Non-Capital - Small Tools	35	-	100	100	-	-	100
Office Supplies	9,899	9,702	6,592	6,592	908	13.8	7,500
Office Supplies - Court	-	1,209	2,510	2,510	200	8.0	2,710
Office Supplies - Postage	2,862	3,041	4,500	4,500	-	-	4,500
Permits & Licenses	273	297	400	400	600	150.0	1,000
Printing & Publishing	-	-	-	-	-	-	-
Professional Services - Audit	500	-	-	-	-	-	-
Professional Services - Engineering	-	-	-	-	-	-	-
Professional Services - Legal	323	-	-	-	-	-	-
Professional Services - Other	-	-	-	-	-	-	-
Recruitment	575	235	1,000	1,000	-	-	1,000
Rental - Equipment	874	-	-	-	-	-	-
Repairs - Automotive	35,963	35,297	35,700	35,700	2,000	5.6	37,700
Repairs - Building & Facilities	-	-	-	-	-	-	-
Repairs - Computers	-	-	-	-	-	-	-
Repairs - Equipment	9,762	4,822	12,000	12,000	(2,000)	(16.7)	10,000
Screening & Shots	3,320	2,675	4,270	4,270	(820)	(19.2)	3,450
Strategic Plan	-	-	-	-	-	-	-
Supplies	13,692	8,838	10,350	10,350	1,900	18.4	12,250
Supplies - Ammunition	4,344	10,733	7,700	7,700	2,335	30.3	10,035
Supplies - K-9	-	-	-	-	2,100	-	2,100
Tax Bill Preparation Cost	-	-	-	-	-	-	-
Travel & Training	12,964	23,939	18,725	18,725	14,140	75.5	32,865
Uniforms	26,308	17,578	25,620	25,620	(5,052)	(19.7)	20,568
Uniforms - Clothing Allowance	11,500	11,000	11,000	11,000	-	-	11,000
Utilities - Electricity	34,001	35,000	38,000	38,000	-	-	38,000
Utilities - Tele-Communications	14,490	16,683	19,480	19,480	2,832	14.5	22,312
W/S - Sewer Treatment	-	-	-	-	-	-	-
W/S - Water Purchases	-	-	-	-	-	-	-
Total Operating Expenditures	360,792	370,321	435,102	435,102	11,223	2.6	446,325
General & Administrative Allocation	-	-	-	-	-	-	-
Total Expenditures	3,415,304	3,404,978	3,682,076	3,682,076	204,570	5.6	3,886,646
Capital Outlay Before Allocation	248,730	275,000	275,000	275,000	-	-	275,000
Capital Outlay Allocation	-	-	-	-	-	-	-
Total Expenditures and Capital Outlay	$ 3,664,034	$ 3,679,978	$ 3,957,076	$ 3,957,076	$ 204,570	5.2	$ 4,161,646

PARKS, STREETS AND SANITATION



The Parks, Streets and Sanitation Department:

- Maintains existing parks,
- Develops new parks,
- Maintains Town owned streets,
- Administers street lights, and
- Administers garbage pickup for Town residents.

Achievements for FY 2010:

- Completed and opened Willie B. Caractor Park for which the Town received an Achievement Award from the SC Municipal Association. (S, C)
- Completed Handicap Accessible bridge at Gibson Pond Park. (S, C)
- Successfully implemented procedures to reduce citizen complaints with garbage service. (S, C, R)
- Improved Corley Street Park by installing spray fountain and musical component. (S, C)

Goals and Objectives for FY 2011:

- Complete Gibson Road and George Street sidewalks. (S, C)
- Promote and stage the Town's new fall-festival, Oktoberfest. (C)

	FY 2009 ACTUAL	FY 2010 ESTIMATE	FY 2010 AMENDED BUDGET	FY 2010 ORIGINAL BUDGET	$$$ VARIANCE	%%% VARIANCE	FY 2011 BUDGET
EXPENDITURES							
SALARIES & FRINGES							
Salaries	$ 542,610	$ 546,288	$ 568,789	$ 568,789	$ 20,842	3.7	$ 589,631
Overtime	7,927	2,835	13,500	13,500	(7,500)	(55.6)	6,000
FICA Expense	40,708	42,008	44,545	44,545	1,021	2.3	45,566
SC Retirement Expense	52,425	51,563	53,696	53,696	1,253	2.3	54,949
Health Insurance - Employee	84,742	84,119	82,702	82,702	8,748	10.6	91,450
Workers Compensation Insurance	10,889	17,051	12,730	12,730	2,170	17.0	14,900
Unemployment	(31)	-	1,922	1,922	44	2.3	1,966
Wellness Program	1,288	1,288	1,300	1,300	(26)	(2.0)	1,274
Total Salaries & Fringes Before Allocation	740,558	745,152	779,184	779,184	26,552	3.4	805,736
General & Administrative Allocation	-	-	-	-	-	-	-
Total Salaries & Fringes	740,558	745,152	779,184	779,184	26,552	3.4	805,736
OPERATING EXPENDITURES							
Accreditation	-	-	-	-	-	-	-
Advertising	940	154	1,100	1,100	-	-	1,100
Advisory Boards & Commissions	-	-	-	-	-	-	-
Awards & Memorials	-	-	-	-	-	-	-
Building Maintenance Agreements	-	-	-	-	-	-	-
Contractual Services	656,796	596,679	678,390	678,390	44,186	6.5	722,576
Contractual Services - Motorola	-	-	-	-	-	-	-
Contractual Services - Muni Court	-	-	-	-	-	-	-
Contractual Services - Sludge Removal	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Council Expenses	-	-	-	-	-	-	-
Damages	-	-	-	-	-	-	-
Deeds & Easements	-	-	-	-	-	-	-
Downtown Beautification	20,578	40,095	30,000	30,000	-	-	30,000
Dues & Subscriptions	-	-	-	-	200	-	200
Election Expense	-	-	-	-	-	-	-
Film Development	-	-	-	-	-	-	-
Fuels	20,350	17,331	16,500	16,500	500	3.0	17,000
Insurance - Building & Other	-	-	-	-	-	-	-
Lab Test	-	-	-	-	-	-	-
Meetings & Meals	53	-	100	100	400	400.0	500
Meters, Pipes & Fittings	-	-	-	-	-	-	-
Non-Capital - Computer Supplies	-	-	-	-	-	-	-
Non-Capital - Equipment	4,560	2,087	2,890	2,890	-	-	2,890
Non-Capital - Furniture & Fixtures	-	-	-	-	-	-	-
Non-Capital - Small Tools	645	321	2,493	2,493	-	-	2,493
Office Supplies	695	838	999	999	-	-	999
Office Supplies - Postage	2,506	2,177	3,500	3,500	-	-	3,500
Permits & Licenses	10	105	30	30	70	233.3	100
Printing & Publishing	-	-	-	-	-	-	-
Professional Services - Audit	-	-	-	-	-	-	-
Professional Services - Engineering	-	-	-	-	-	-	-
Professional Services - Legal	323	-	-	-	-	-	-
Professional Services - Other	-	-	-	-	-	-	-
Recruitment	-	-	-	-	-	-	-
Rental - Equipment	152	982	-	-	1,000	-	1,000
Repairs - Automotive	7,830	8,397	8,940	8,940	-	-	8,940
Repairs - Building & Facilities	(3,516)	1,578	500	500	500	100.0	1,000
Repairs - Computers	-	-	-	-	-	-	-
Repairs - Equipment	8,804	4,302	5,437	5,437	-	-	5,437
Screening & Shots	1,478	622	930	930	-	-	930
Strategic Plan	-	-	-	-	-	-	-
Supplies	39,234	58,921	42,670	42,670	1,994	4.7	44,664
Tax Bill Preparation Cost	-	-	-	-	-	-	-
Travel & Training	1,350	202	-	-	450	-	450
Uniforms	2,454	4,275	6,600	6,600	(300)	(4.5)	6,300
Uniforms - Clothing Allowance	-	-	-	-	-	-	-
Utilities - Electricity	257,010	283,647	269,954	269,954	20,046	7.4	290,000
Utilities - Tele-Communications	4,040	4,285	3,520	3,520	1,100	31.3	4,620
W/S - Sewer Treatment	-	-	-	-	-	-	-
W/S - Water Purchases	-	-	-	-	-	-	-
Total Operating Expenditures	1,026,292	1,026,998	1,074,553	1,074,553	70,146	6.5	1,144,699
General & Administrative Allocation	-	-	-	-	-	-	-
Total Expenditures	1,766,850	1,772,150	1,853,737	1,853,737	96,698	5.2	1,950,435
Capital Outlay Before Allocation	20,266	16,357	21,000	21,000	-	-	21,000
Capital Outlay Allocation	-	-	-	-	-	-	-
Total Expenditures and Capital Outlay	$ 1,787,116	$ 1,788,507	$ 1,874,737	$ 1,874,737	$ 96,698	5.2	$ 1,971,435

Town of Lexington, South Carolina
Positions by Department

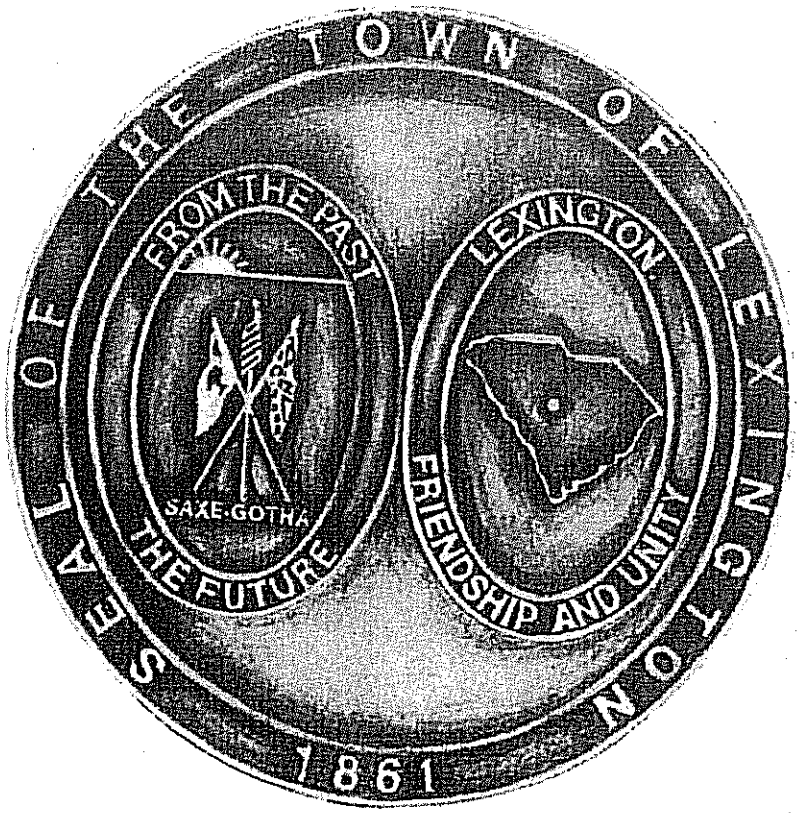
Fiscal Year Ending June 30, 2011
General Fund

	Prior Year FY 2009	Current Year FY 2010	Budgeted FY 2011
Administration			
Town Administrator	1	1	1
Assistant Town Administrator	-	1	1
Town Attorney	1	1	1
Community/Corporate Coordinator	1	1	-
Economic Development Catalyst	-	-	1
Municipal Clerk	1	1	1
Events & Media Coordinator	1	1	1
Grants Administrator	1	1	1
Clerk of Court	1	1	1
Clerical Assistant	2	2	2
Total	9	10	10
Finance			
Finance Director	1	1	1
Assistant Finance Director	1	1	1
Accountant II	1	1	1
Accountant I	2	2	2
Accounting Clerk	1	1	1
	6	6	6
Planning, Building and Technology			
Director of Planning, Building and Technology	-	-	1
Assistant Town Administrator	1	1	-
Zoning Administrator	1	1	-
Administrative Assistant	1	1	1
Chief Building Inspector	1	-	1
Building Inspector	2	2	2
Building Official	-	1	-
Plan Reviewer	1	1	-
Engineer Associate	1	1	1
Help Desk/Junior Network Administrator	1	1	1
Maintenance	2	2	2
Information Techonology Manager	-	-	1
Network Administrator	1	1	-
Total	12	12	10
Police			
Chief of Police	1	1	1
Major	1	1	1
Lieutenant/Criminal Invst	1	1	1
Lieutenant/Patrol	1	1	1
Lieutenant/Professional Standards	-	-	1
Lieutenant/Special Operations	1	1	1
Sergeant	5	5	4
Corporal	8	7	7
Detective	3	4	4
Gang Investigator	1	1	1
Inspector	-	-	1
Patrolman	20	20	20
Comstat Part-Time	1	1	-
School Resource Officer	1	1	1
Administrative Specialist	1	1	1
Clerical Assistant	1	1	1
Records Management	1	1	1
Victims Advocate	1	1	1
Total	48	48	48

	Prior Year FY 2009	Current Year FY 2010	Budgeted FY 2011
Parks			
Director of Parks, Streets and Sanitation	1	1	1
Foreman	1	1	1
Landscape Technician	1	1	1
Assistant Landscape Technician	2	3	3
Street Supervisor	1	1	1
Street Technician	1	1	1
Assistant Street Technician	3	2	2
Grounds Maintenance Worker	3	2	2
Secretary	1	1	1
Total	14	13	13
Total General Fund	**89**	**89**	**87**

	Principal	Interest	Total
2006 Lease	$ 45,445	$ 773	$ 46,218
2007 Lease	34,774	2,411	37,185
Total Debt Service	$ 80,219	$ 3,184	$ 83,403

	#		FY 2011
Planning, Building and Technology			
Network switches/ Backup UPS	2	$	11,900
Computer hardware	-		23,000
Computer software/licenses	-		8,000
Channel 2/Website	-		4,000
Server hardware	-		20,000
Server software/licenses	-		14,400
Total Planning, Building and Technology			81,300
Allocation to Enterprise Fund			(40,650)
Police Department			
Vehicles w/ Equipment - Replacements - Marked Units	4		145,000
Vehicles w/ Equipment - Replacements - Unmarked Units	2		54,000
SLR Digital Camera Accessory Package - CID	1		1,800
Camcorder w/ Accessories - CID	1		750
Laptop - CID	1		2,000
Rifles - Patrol @ $1200	3		3,600
Bullet-proof Vests @ $535	10		5,350
Radar Units - Replacements @ $2000	2		4,000
Watchguard Video Systems @ $5100	2		10,200
Scheduling Software Package	1		2,500
In-Car Electronic Ticket Systems @ $800	3		2,400
Copier/Scanner/Fax - OPS	1		5,000
Police Mountain Bike with Equipment	1		900
Child ID Complete Kit	1		5,200
EST Replacement Vests @ $1500	6		9,000
Replacement Tactical Lights & Mounts for all EST Weapons	5		1,755
Tactical Breach Door	1		2,700
Emergency Call Boxes for Town Parks	2		17,805
Light Systems for 4-Wheelers @ $520	2		1,040
Total Police			275,000
Parks, Streets and Sanitation Department			
4x4 pick-up	1		21,000
Total Parks, Streets and Sanitation			21,000
Total Capital Outlay Requests		$	336,650


SEAL OF THE TOWN OF LEXINGTON
FROM THE PAST
SAXE-GOTHA
THE FUTURE
LEXINGTON
FRIENDSHIP AND UNITY
1861

TOWN OF Lexington SC

ENTERPRISE FUND

Town of Lexington, South Carolina
Revenue, Expenditures and Other Sources and Uses Summary

Fiscal Year Ending June 30, 2011
Enterprise Fund

TOWN OF Lexington SC

REVENUE	**FY 2011**
Water Service	$ 4,292,618
Sewer Service	6,737,979
Tap Fees	100,000
Service Fees	150,000
Late Fees	275,000
Miscellaneous Income	25,000
Total Revenue	11,580,597
OPERATING EXPENDITURES	
Council and Town Hall Department	190,907
Administration Department	429,161
Finance Department	797,444
Planning, Building and Technology Department	405,646
Utilities Department	5,079,805
Total Operating Expenditures	6,902,963
OTHER SOURCES AND (USES)	
Interest Income	186,000
Capital Contribution Fees	1,000,000
Debt Service	(3,896,859)
Capital Equipment	(193,021)
Capital Projects (Net) and Reserves	(9,152,200)
Cash Reserves	7,542,973
Transfer in from General Fund	11,972
Contingency Reserve(@1.5% of Revenue)	(176,499)
Total Other Sources and (Uses)	(4,677,634)
Excess (Deficiency) of Revenue Over Expenditures and Other Sources and (Uses)	$ -

Town of Lexington, South Carolina
Summary of Revenue and Expenses (Accrual Basis)

Fiscal Year Ending June 30, 2011
Enterprise Fund

TOWN OF Lexington SC

	FY 2009 Actual	FY 2010 Budget	FY 2010 Estimate	FY 2011 (Budget)
Operating Revenue				
Water Service	$ 3,845,736	$ 4,614,938	$ 4,016,693	$ 4,292,618
Sewer Service	5,993,476	7,055,088	6,310,677	6,737,979
Tap Fees	79,589	85,000	93,655	100,000
Service Fees	163,875	200,000	138,609	150,000
Late Fees	249,244	200,000	273,696	275,000
Miscellaneous Income	51,262	40,000	24,003	25,000
Total operating revenue	10,383,182	12,195,026	10,857,333	11,580,597
Operating Expenses				
Council and Town Hall Department	151,780	165,793	142,910	190,907
Administration Department	372,748	425,130	405,585	429,161
Finance Department	702,864	750,146	659,208	797,444
Planning Building and Technology Department	382,436	458,459	422,667	405,646
Utilities Department	5,086,804	4,943,452	4,493,257	5,079,805
Other operating expenses	1,917,410	1,998,354	1,850,000	2,150,000
Total operating expenses	8,614,042	8,741,334	7,973,627	9,052,963
Operating income	1,769,140	3,453,692	2,883,706	2,527,634
Non-Operating Revenue (Expenses)				
Interest income	456,964	550,000	207,193	186,000
Capital Contributions	1,127,593	800,000	1,000,000	1,000,000
Transfer from General Fund	38,740	23,182	23,182	11,972
Transfer to General Fund	-	-	-	-
Interest expense	(2,701,212)	(2,779,283)	(2,697,494)	(2,800,000)
Amortization of bond issuance costs	(348,031)	(58,524)	(247,670)	(80,753)
Total non-operating revenue (expenses)	(1,425,946)	(1,464,625)	(1,714,789)	(1,682,781)
Net Income (loss)	$ 343,194	$ 1,989,067	$ 1,168,918	$ 844,853

	FY 2009 (Actual)	FY 2010 (Budget)	FY 2010 (Estimate)	FY 2011 (Budget)
Net income	$ 343,194	$ 1,989,067	$ 1,168,918	$ 844,853
Adjustments:				
Non Cash Capital Contributions	(330,023)	-	-	-
Transfer to/from General Fund	(38,740)	(23,182)	(23,182)	(11,972)
Depreciation and amortization	1,569,379	2,056,878	2,097,670	2,230,753
Interest expense	2,701,212	2,779,283	2,697,494	2,800,000
Debt coverage adjustments	3,901,828	4,812,979	4,771,982	5,018,781
Debt coverage income	$ 4,245,022	$ 6,802,046	$ 5,940,900	$ 5,863,634
Debt service	2,697,494	2,823,863	2,697,494	3,896,859
Debt coverage ratio	1.57	2.41	2.20	1.51

Operational Debt Coverage Calculation:

Debt Coverage Income	$ 4,245,022	$ 6,802,046	$ 5,940,900	$ 5,863,634
Adjustments:				
Cash Capital Contributions	(797,570)	(800,000)	(1,000,000)	(1,000,000)
Operational Debt coverage income	$ 3,447,452	$ 6,002,046	$ 4,940,900	$ 4,863,634
Debt service	2,697,494	2,823,863	2,697,494	3,896,859
Debt coverage ratio	1.28	2.13	1.83	1.25

Town of Lexington, South Carolina
Revenue, Expenditures and Other Sources and Uses

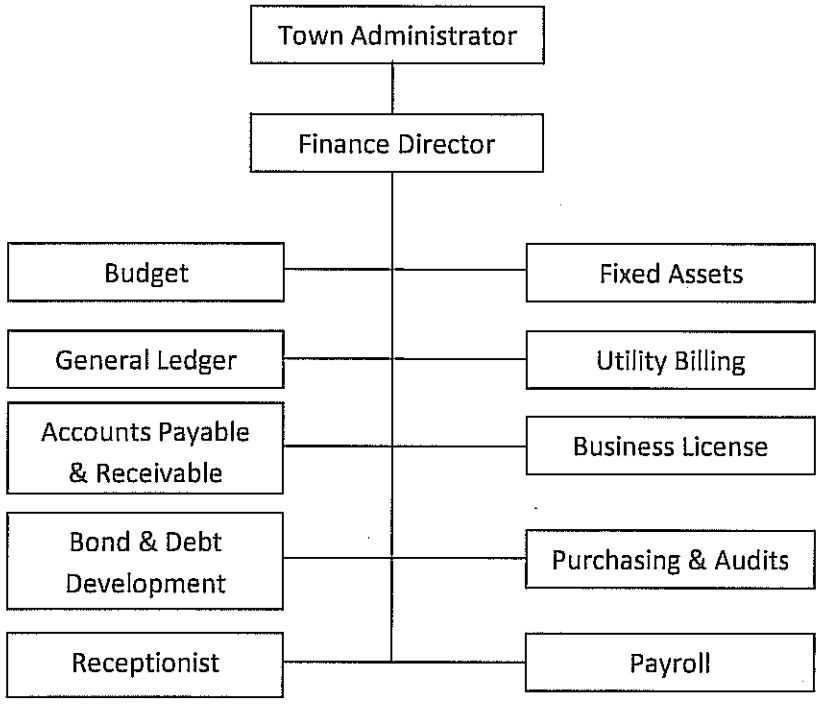
Fiscal Year Ending June 30, 2011
Enterprise Fund

TOWN OF Lexington SC

	FY 2009 ACTUAL	FY 2010 ESTIMATE	FY 2010 AMENDED BUDGET	FY 2010 ORIGINAL BUDGET	$$$ VARIANCE	%%% VARIANCE	FY 2011 BUDGET
REVENUE							
Water Service	$ 3,845,736	$ 4,016,693	$ 4,614,938	$ 4,614,938	$ (322,320)	(7.0)	$ 4,292,618
Sewer Service	5,993,476	6,310,677	7,055,088	7,055,088	(317,109)	(4.5)	6,737,979
Tap Fees	79,589	93,655	85,000	85,000	15,000	17.6	100,000
Service Fees	163,875	138,609	200,000	200,000	(50,000)	(25.0)	150,000
Late Fees	249,244	273,696	200,000	200,000	75,000	38	275,000
Gain on Sale of Asset	8,123	-	-	-	-	-	-
Miscellaneous Income	43,139	24,003	40,000	40,000	(15,000)	(37.5)	25,000
Total Revenue	10,383,182	10,857,333	12,195,026	12,195,026	(614,429)	(5.0)	11,580,597
OPERATING EXPENDITURES							
Council and Town Hall Department	151,780	142,910	165,793	165,793	25,114	15.1	190,907
Administration Department	372,748	405,585	425,130	425,130	4,031	0.9	429,161
Finance Department	702,864	659,208	750,146	750,146	47,298	6.3	797,444
Planning, Building and Technology	382,436	422,667	458,459	458,459	(52,813)	(11.5)	405,646
Utilities Department	5,086,804	4,493,257	4,943,452	4,943,452	136,353	2.8	5,079,805
Total Operating Expenditures	6,696,632	6,123,627	6,742,980	6,742,980	159,983	2.4	6,902,963
OTHER SOURCES AND (USES)							
Interest Income	456,964	207,193	550,000	550,000	(364,000)	(66.2)	186,000
Capital Contribution Fees	1,127,593	1,000,000	800,000	800,000	200,000	25.0	1,000,000
Debt Service	(18,284,709)	(28,363,119)	(3,116,559)	(3,116,559)	(780,300)	25.0	(3,896,859)
Capital Equipment	(145,236)	(200,000)	(200,871)	(200,871)	7,850	(3.9)	(193,021)
Capital Projects (Net) and Reserves	(5,022,837)	(10,500,000)	(49,277,200)	(49,277,200)	40,125,000	(81.4)	(9,152,200)
Cash Reserves	-	-	12,960,577	12,960,577	(5,417,604)	(41.8)	7,542,973
Bond/Ban Issue	25,273,916	28,070,000	33,000,000	33,000,000	(33,000,000)	(100.0)	-
Transfer in from General Fund	38,740	23,182	23,182	23,182	(11,210)	(48.4)	11,972
Contingency Reserve(@1.5% of Revenue)	-	-	(191,175)	(191,175)	14,676	(7.7)	(176,499)
Total Other Sources and (Uses)	3,444,431	(9,555,548)	(5,452,046)	(5,452,046)	774,412	(14.2)	(4,677,634)
Excess (Deficiency) of Revenue Over Expenditures and Other Sources and (Uses)	$ 7,130,981	$ (4,821,842)	$ -	$ -	$ -	-	$ -

	FY 2009 ACTUAL	FY 2010 ESTIMATE	FY 2010 AMENDED BUDGET	FY 2010 ORIGINAL BUDGET	$$$ VARIANCE	%%%% VARIANCE	FY 2011 BUDGET
EXPENDITURES							
COUNCIL SALARIES & FRINGES							
Salaries	$ 25,511	$ 48,512	$ 50,251	$ 50,251	$ -	-	$ 50,251
Overtime	-	-	-	-	-	-	-
FICA Expense	1,810	3,711	3,844	3,844	-	-	3,844
SC Retirement Expense	2,395	4,555	4,719	4,719	-	-	4,719
Health Insurance - Employee	8,406	14,587	16,399	16,399	1,342	8.2	17,741
Workers Compensation Insurance	-	496	346	346	138	39.8	484
Unemployment	-	-	-	-	-	-	-
Wellness Program	-	368	385	385	7	1.8	392
General & Administrative Allocation	38,049	-	-	-	-	-	-
Total Salaries & Fringes	76,171	72,229	75,944	75,944	1,487	2.0	77,431
COUNCIL OPERATING EXPENDITURES							
Total Council Operating Expenditures	75,609	70,681	89,849	89,849	23,627	26.3	113,476
Total Expenditures	$ 151,780	$ 142,910	$ 165,793	$ 165,793	$ 25,114	15.1	$ 190,907
ADMINISTRATION SALARIES & FRINGES							
Salaries	$ 148,084	$ 307,468	$ 318,202	$ 318,202	$ (4,917)	(1.5)	$ 313,285
Overtime	-	-	-	-	-	-	-
FICA Expense	10,921	23,521	24,342	24,342	(376)	(1.5)	23,966
SC Retirement Expense	12,950	28,871	28,279	28,279	(452)	(1.6)	27,827
Health Insurance - Employee	10,965	19,140	18,385	18,385	6,982	38.0	25,367
Workers Compensation Insurance	-	5,352	5,653	5,653	1,818	32.2	7,471
Unemployment	-	4,783	1,050	1,050	(16)	(1.5)	1,034
Wellness Program	-	550	450	450	(58)	(12.9)	392
General & Administrative Allocation	169,087	-	-	-	-	-	-
Total Salaries & Fringes	352,007	389,685	396,361	396,361	2,981	0.8	399,342
ADMINISTRATION OPERATING EXPENDITURES							
Total Administration Operating Expenditures	20,741	15,900	28,769	28,769	1,050	3.6	29,819
Total Expenditures	$ 372,748	$ 405,585	$ 425,130	$ 425,130	$ 4,031	0.9	$ 429,161
PLANNING, BUILDING AND TECHNOLOGY SALARIES & FRINGES							
Salaries	$ 79,197	$ 164,549	$ 168,469	$ 168,469	$ (44,700)	(26.5)	$ 123,769
Overtime	-	-	-	-	-	-	-
FICA Expense	5,949	12,588	12,888	12,888	(3,420)	(26.5)	9,468
SC Retirement Expense	7,436	15,451	15,594	15,594	(4,205)	(27.0)	11,389
Health Insurance - Employee	9,474	19,948	7,883	7,883	7,812	99.1	15,695
Workers Compensation Insurance	-	4,496	4,749	4,749	(245)	(5.1)	4,504
Unemployment	-	-	556	556	(148)	(26.5)	408
Wellness Program	-	350	300	300	(55)	(18.3)	245
General & Administrative Allocation	73,755	-	-	-	-	-	-
Total Salaries & Fringes	175,811	217,382	210,439	210,439	(44,961)	(21.4)	165,478
PLANNING, BUILDING AND TECHNOLOGY OPERATING EXPENDITURES							
Total Planning, Building and Techonolgy Operating Expenditures	206,625	205,285	248,020	248,020	(7,852)	(3.2)	240,168
Total Expenditures	$ 382,436	$ 422,667	$ 458,459	$ 458,459	$ (52,813)	(11.5)	$ 405,646

FINANCE



The Finance Department:

- Provides outstanding customer service to both internal and external customers in a professional, cost efficient and effective manner;
- Provides citizens, customers, decision makers and other interested parties with useful, timely and accurate information; and
- Accounts for and safeguards the financial resources of the Town.

Achievements for FY 2010:

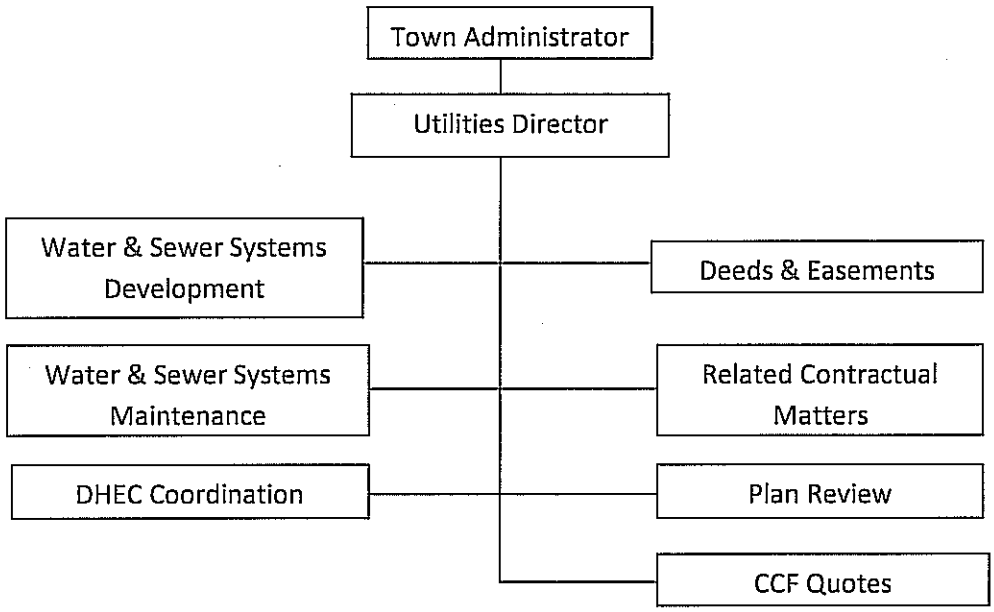
- Replaced old manually read water and sewer meters with radio read meters where possible. (A, S)
- Successfully implemented procedures to improve debt collections. (A, I)

Goals and Objectives for FY 2011:

- Implement electronic billing. (S, A)
- Implement dashboard reporting on the Town's web site. (V, C, A)

	FY 2009 ACTUAL	FY 2010 ESTIMATE	FY 2010 AMENDED BUDGET	FY 2010 ORGINAL BUDGET	$$$ VARIANCE	%%% VARIANCE	FY 2011 BUDGET
EXPENDITURES							
SALARIES & FRINGES							
Salaries	$ 272,986	$ 250,042	$ 287,767	$ 287,767	$ 9,084	3.2	$ 296,851
Overtime	952	283	4,000	4,000	(3,000)	(75.0)	1,000
FICA Expense	20,569	19,150	22,320	22,320	466	2.1	22,786
SC Retirement Expense	26,133	20,454	26,818	26,818	572	2.1	27,390
Health Insurance - Employee	42,359	36,697	40,207	40,207	4,024	10.0	44,231
Other Post Employment Benefits (OPEB)	-	-	-	-	9,105	-	9,105
Workers Compensation Insurance	6,095	8,467	7,334	7,334	234	3.2	7,568
Unemployment	2,547	2,416	963	963	20	2.1	983
Wellness Program	644	644	700	700	(14)	(2.0)	686
Total Salaries & Fringes Before Allocation	372,285	338,153	390,109	390,109	20,491	5.3	410,600
General & Administrative Allocation	198,866	182,914	215,699	215,699	20,978	9.7	236,677
Total Salaries & Fringes	571,151	521,067	605,808	605,808	41,469	6.8	647,277
OPERATING EXPENDITURES							
Accreditation	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Advisory Boards & Commissions	-	-	-	-	-	-	-
Awards & Memorials	-	-	-	-	-	-	-
Building Maintenance Agreements	-	-	-	-	-	-	-
Contractual Services	27,409	33,919	28,627	28,627	20	0.1	28,647
Contractual Services - Motorola	-	-	-	-	-	-	-
Contractual Services - Muni Court	-	-	-	-	-	-	-
Contractual Services - Sludge Removal	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Council Expenses	-	-	-	-	-	-	-
Damages	-	-	-	-	-	-	-
Deeds & Easements	-	55	-	-	-	-	-
Downtown Beautification	-	-	-	-	-	-	-
Dues & Subscriptions	115	82	90	90	-	-	90
Election Expense	-	-	-	-	-	-	-
Film Development	-	-	-	-	-	-	-
Fuels	9,981	8,419	11,700	11,700	-	-	11,700
Insurance - Building & Other	-	-	-	-	-	-	-
Lab Test	-	-	-	-	-	-	-
Meetings & Meals	125	179	100	100	-	-	100
Meters, Pipes & Fittings	725	2,646	200	200	1,081	540.5	1,281
Non-Capital - Computer Supplies	-	487	-	-	-	-	-
Non-Capital - Equipment	49	-	100	100	-	-	100
Non-Capital - Furniture & Fixtures	-	-	-	-	-	-	-
Non-Capital - Small Tools	226	1,231	200	200	-	-	200
Office Supplies	2,346	2,770	2,635	2,635	-	-	2,635
Office Supplies - Postage	48,563	46,170	50,850	50,850	4,000	7.9	54,850
Permits & Licenses	17	-	-	-	-	-	-
Printing & Publishing	-	-	-	-	-	-	-
Professional Services - Audit	7,000	7,000	7,000	7,000	-	-	7,000
Professional Services - Engineering	-	-	-	-	-	-	-
Professional Services - Legal	446	-	-	-	-	-	-
Professional Services - Other	-	-	-	-	-	-	-
Recruitment	-	-	-	-	-	-	-
Rental - Equipment	-	-	-	-	-	-	-
Repairs - Automotive	1,821	1,278	2,000	2,000	-	-	2,000
Repairs - Building & Facilities	-	-	-	-	-	-	-
Repairs - Computers	-	-	-	-	-	-	-
Repairs - Equipment	-	-	100	100	-	-	100
Screening & Shots	145	435	205	205	-	-	205
Supplies	363	307	475	475	45	9.5	520
Strategic Plan	-	-	-	-	-	-	-
Tax Bill Preparation Cost	-	-	-	-	-	-	-
Travel & Training	1,736	1,638	1,060	1,060	-	-	1,060
Uniforms	947	679	950	950	-	-	950
Uniforms - Clothing Allowance	-	-	-	-	-	-	-
Utilities - Electricity	-	-	-	-	-	-	-
Utilities - Tele-Communications	2,067	1,859	2,934	2,934	-	-	2,934
W/S - Sewer Treatment	-	-	-	-	-	-	-
W/S - Water Purchases	-	-	-	-	-	-	-
Total Operating Expenditures	104,081	109,154	109,226	109,226	5,146	4.7	114,372
General & Administrative Allocation	27,632	28,987	35,112	35,112	683	1.9	35,795
Total Expenditures	702,864	659,208	750,146	750,146	47,298	6.3	797,444
Capital Outlay Before Allocation	-	-	-	-	-	-	-
Capital Outlay Allocation	10,000	3,240	3,500	3,500	(3,500)	(100.0)	-
Total Expenditures and Capital Outlay	$ 712,864	$ 662,448	$ 753,646	$ 753,646	$ 43,798	5.8	$ 797,444

UTILITIES



The Utilities Department oversees the maintenance of the water and sewer lines for the Town of Lexington. The department currently handles the maintenance of 264 miles of sewer lines, 210 miles of water lines, 1,724 manholes, 1,087 fire hydrants, 74 pump stations, 3 elevated water storage tanks, 2 ground water storage tanks, 4 high service pumps, and a 1.95 MGD Wastewater Treatment Plant with 32 staff members.

Achievements for FY 2010:

- The SCADA (Supervisory Control and Data Acquisition) system changed over to radio communications from phone system. (S)
- New Sewer Plant, in conjunction with the City of Cayce, is under construction. (S, V)
- Received construction permit from SCDHEC for expansion of the 12/14 Mile Creek pump station. (S, V)

Goals and Objectives for FY 2011:

- Complete the 12/14 Mile Creek pump station and interconnections to allow increased flows to the City of Cayce. (S, V)
- Complete the interconnecting line from the Coventry Woods Waste Treatment Plant to the 12 Mile Creek transmission line. (S, V)
- Decommission the Coventry Woods Wastewater Treatment Plant. (C, S)
- Complete system upgrades in the Highway 378 area to allow increased flows to the City of Cayce. (S, V)

	FY 2009 ACTUAL	FY 2010 ESTIMATE	FY 2010 AMENDED BUDGET	FY 2010 ORIGINAL BUDGET	$$$ VARIANCE	%%% VARIANCE	FY 2011 BUDGET
EXPENDITURES							
SALARIES & FRINGES							
Salaries	$ 1,311,000	$ 1,147,518	$ 1,403,640	$ 1,403,640	$ 50,924	3.6	$ 1,454,564
Overtime	50,326	76,808	60,000	60,000	20,000	33.3	80,000
FICA Expense	100,306	93,661	111,968	111,968	5,426	4.8	117,394
SC Retirement Expense	131,130	114,964	135,122	135,122	6,660	4.9	141,782
Health Insurance - Employee	202,405	183,846	208,323	208,323	10,605	5.1	218,928
Other Post Employment Benefits (OPEB)	-	-	-	-	41,481	-	41,481
Workers Compensation Insurance	36,437	50,559	44,774	44,774	3,494	7.8	48,268
Unemployment	6,846	1,630	4,830	4,830	234	4.8	5,064
Wellness Program	2,943	2,943	3,100	3,100	36	1.2	3,136
Total Salaries & Fringes Before Allocation	1,841,393	1,671,929	1,971,757	1,971,757	138,860	7.0	2,110,617
General & Administrative Allocation	-	-	-	-	-	-	-
Total Salaries & Fringes	1,841,393	1,671,929	1,971,757	1,971,757	138,860	7.0	2,110,617
OPERATING EXPENDITURES							
Accreditation	-	-	-	-	-	-	-
Advertising	1,552	726	7,000	7,000	(5,000)	(71.4)	2,000
Advisory Boards & Commissions	-	-	-	-	-	-	-
Awards & Memorials	-	-	-	-	-	-	-
Building Maintenance Agreements	-	-	-	-	-	-	-
Contractual Services	155,746	366,587	154,730	154,730	195,270	126.2	350,000
Contractual Services - Motorola	-	-	-	-	-	-	-
Contractual Services - Muni Court	-	-	-	-	-	-	-
Contractual Services - Sludge Removal	115,001	100,733	61,000	61,000	54,000	88.5	115,000
Contributions	-	-	-	-	-	-	-
Council Expenses	-	-	-	-	-	-	-
Damages	2,536	6,667	2,000	2,000	1,000	50.0	3,000
Deeds & Easements	140	1,629	500	500	1,000	200.0	1,500
Downtown Beautification	-	-	-	-	-	-	-
Dues & Subscriptions	2,228	2,187	2,500	2,500	500	20.0	3,000
Election Expense	-	-	-	-	-	-	-
Film Development	-	-	-	-	-	-	-
Fuels	88,518	72,410	90,000	90,000	-	-	90,000
Insurance - Building & Other	-	-	-	-	-	-	-
Lab Test	57,354	42,746	35,000	35,000	-	-	35,000
Meetings & Meals	1,269	1,858	300	300	1,300	433.3	1,600
Meters, Pipes & Fittings	260,177	195,921	101,493	101,493	48,507	47.8	150,000
Non-Capital - Computer Supplies	28,505	-	-	-	-	-	-
Non-Capital - Equipment	10,871	5,835	3,000	3,000	-	-	3,000
Non-Capital - Furniture & Fixtures	-	-	-	-	-	-	-
Non-Capital - Small Tools	12,106	8,051	8,000	8,000	-	-	8,000
Office Supplies	2,998	3,270	2,100	2,100	900	42.9	3,000
Office Supplies - Postage	2,928	3,159	4,000	4,000	-	-	4,000
Permits & Licenses	19,053	25,827	19,072	19,072	928	4.9	20,000
Printing & Publishing	-	-	-	-	-	-	-
Professional Services - Audit	-	-	-	-	-	-	-
Professional Services - Engineering	2,968	2,402	5,000	5,000	(2,000)	(40.0)	3,000
Professional Services - Legal	2,531	2,669	500	500	1,500	300.0	2,000
Professional Services - Other	-	-	-	-	-	-	-
Recruitment	-	-	-	-	-	-	-
Rental - Equipment	5,468	8,626	7,000	7,000	(2,000)	(28.6)	5,000
Repairs - Automotive	27,312	24,405	18,500	18,500	1,500	8.1	20,000
Repairs - Building & Facilities	39,821	-	-	-	-	-	-
Repairs - Computers	-	-	-	-	-	-	-
Repairs - Equipment	397,687	66,291	80,000	80,000	(30,000)	(37.5)	50,000
Screening & Shots	2,764	1,619	2,000	2,000	-	-	2,000
Supplies	142,518	286,634	81,720	81,720	68,280	83.6	150,000
Strategic Plan	-	-	-	-	-	-	-
Tax Bill Preparation Cost	-	-	-	-	-	-	-
Travel & Training	20,453	20,138	10,000	10,000	10,000	100.0	20,000
Uniforms	11,101	19,250	10,000	10,000	5,000	50.0	15,000
Uniforms - Clothing Allowance	-	-	-	-	-	-	-
Utilities - Electricity	216,660	227,226	201,500	201,500	21,588	10.7	223,088
Utilities - Tele-Communications	62,782	49,901	75,280	75,280	(15,280)	(20.3)	60,000
W/S - Sewer Treatment	600,363	528,561	608,250	608,250	21,750	3.6	630,000
W/S - Water Purchases	952,001	746,000	1,381,250	1,381,250	(381,250)	(27.6)	1,000,000
Total Operating Expenditures	3,245,411	2,821,328	2,971,695	2,971,695	(2,507)	(0.1)	2,969,188
General & Administrative Allocation	-	-	-	-	-	-	-
Total Expenditures	5,086,804	4,493,257	4,943,452	4,943,452	136,353	2.8	5,079,805
Capital Outlay Before Allocation	142,748	152,371	152,371	152,371	-	-	152,371
Capital Outlay Allocation	-	-	-	-	-	-	-
Total Expenditures and Capital Outlay	$ 5,229,552	$ 4,645,628	$ 5,095,823	$ 5,095,823	$ 136,353	2.7	$ 5,232,176

	Prior Year FY 2009	Current Year FY 2010	Budgeted FY 2011
Finance			
Accounts Receivable Supervisor	1	1	1
Accounting Clerk/Customer Service	2	2	2
Accounting Clerk	1	1	1
Meter Technician	3	3	3
Total	7	7	7
Utilities			
Director of Utilities	1	1	1
Superintendent, Utilities	1	1	1
Wastewater Main Supervisor	1	1	1
Water Main Supervisor	1	1	1
Water/Sewer Main Tech III	11	11	11
Water/Sewer Main Tech II	11	11	11
Engineer	1	1	1
Environmental Sys Operator III	1	1	1
Environmental Sys Operator II	1	1	1
Inspector	1	1	1
Administrative Assistant	1	1	1
Secretary	1	1	1
Total	32	32	32
Total Enterprise Fund	**39**	**39**	**39**

	FY 2011
Capacity Payments	$ 419,951
Series 1993 Revenue Bonds	385,000
Series 2001 A Revenue Bonds	1,371,200
Series 2004 Revenue Bonds	527,546
Series 2009 Revenue Bonds	565,581
Series 2010 Revenue Bonds	627,581
Total Debt Service	$ 3,896,859

	#	FY 2011
Planning, Building and Technology Department		
Allocation to Enterprise Fund		$ 40,650
Total Planning, Building and Technology		40,650
Utilities Department		
Utility Body 4x4 Truck (Replaces W28)	1	27,000
Utility Body 4x2 Truck (Replaces W15)	1	23,000
Vacuum Tanker Truck	1	91,941
Two-Bush Hog -$5215 each	2	10,430
Total Utilities		152,371
Total Capital Equipment Requests		$ 193,021

SEWER CIP	**FY 2011**
12/14 Mile Creek System Upgrade	$ 7,000,000
12 Mile Creek sewer line to Coventry Woods	1,000,000
Total Estimated Cost:	8,000,000

WATER CIP	
West Main Street to Church Street to Columbia Avenue 3799 Ft. 8" WM/Replacement	355,200
East Main Street to S. Lake Drive to Old Mill 2700 Ft. 8" WM/Replacement	297,000
Water Meters & Registers to complete Radio Read	300,000
Pumps and Water Meters at West Columbia Water Plant	80,000
Wildlife Pond Dam Rehab	120,000
Total Capital Improvement Projects - Water	1,152,200
Total Capital Improvement Projects (Net)	$ 9,152,200

TOWN OF Lexington SC

Rates Effective July 1, 2010

Water Rates

Monthly Customer Service Charges / Meter

Meter size		Inside Town		Outside Town
3/4"	$	6.67	$	10.99
1"	$	12.29	$	20.18
1-1/2"	$	16.69	$	27.49
2"	$	33.38	$	54.96
3"	$	86.76	$	142.89
4"	$	160.20	$	263.81
6"	$	209.90	$	345.89

Volume Charges / Thousand Gallons

		Inside Town		Outside Town
Residential	$	3.72	$	6.95
Commercial	$	3.47	$	6.51
Industrial	$	3.47	$	6.51

Sewer Rates

Monthly Customer Service Charges / Meter

		Inside Town		Outside Town
	$	6.33	$	8.43
Flat Rate (Non-Metered)			$	50.55

Volume Charges / Thousand Gallons

		Inside Town		Outside Town
	$	4.39	$	7.75

(Maximum of 10,000 gallon / mo. for residential customers)

Fire Protection Charges

		Inside Town		Outside Town
Sprinkler minimum ($ / mo.)	$	4.35	$	8.67
Additional over 60 heads ($ / head / mo.)	$	0.07	$	0.16
Commercial Fire Hydrant	$	9.04	$	18.06

Water and Sewer Connection Fees

Tap Fees

Water Tap Fee	$ 410.00
Sewer Tap Fee	$ 324.00

Water Meter Fees (Fees vary by meter size)

3/4"	$ 225.00
1"	$ 270.00
1-1/2"	$ 400.00
2"	$ 500.00
3"	$ 1,200.00
4"	$ 1,500.00
6"	$ 2,200.00

Capital Contribution Fees (per ERU)

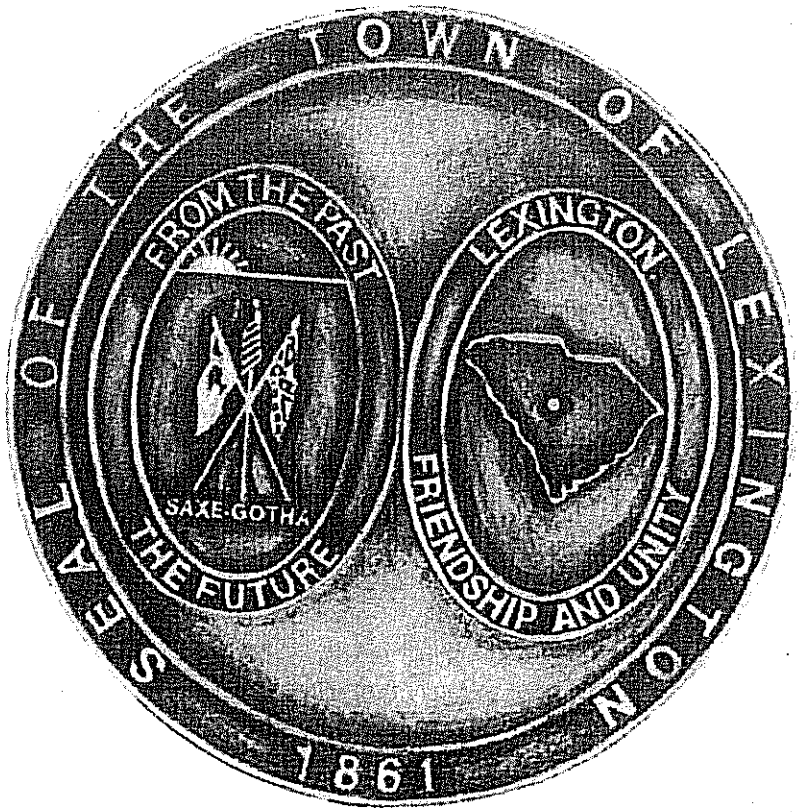
	Inside Town	Outside Town
Water Capital Contribution Fee	$ 1,150.00	$ 2,050.00
Sewer Capital Contribution Fee	$ 1,900.00	$ 3,700.00

Ancillary Charges Related to Water, Sewer, and Stormwater

New Account Charge		$ 20.00
Plan Review and Inspection Fee (1% of utility construction cost)		
	Minimum	$ 74.00
	Maximum	$ 1,150.00
Stormwater Plan & Inspection Fee (3% of stormwater construction cost)		
	Minimum	$ 74.00
	Maximum	$ 1,150.00
Sewer Inspection Fee		$ 75.00
Sewer Re-inspection Fee		$ 50.00

Water Service for Irrigation Purposes

	Inside Town	Outside Town
Existing 3/4"	$ 350.00	$ 550.00
New Tap 3/4"	$ 400.00	$ 650.00
New Tap 1"	$ 500.00	$ 850.00
New Tap 1 1/2"	$ 800.00	$ 1,450.00
New Tap 2"	$ 1,200.00	$ 2,250.00


SEAL OF THE TOWN OF LEXINGTON
FROM THE PAST
THE FUTURE
SAXE-GOTHA
LEXINGTON
FRIENDSHIP AND UNITY
1861

TOWN OF Lexington SC

DEBT SERVICE

SOURCES	**FY 2011**
Transfer From General Fund	$406,148
Total Sources	406,148
USES	
Debt Service (COP & GO Bond)	406,148
Total Uses	406,148
Excess (Deficiency) of Sources	$ -

SEAL OF THE TOWN OF LEXINGTON
FROM THE PAST
SAXE GOTHA
THE FUTURE
LEXINGTON
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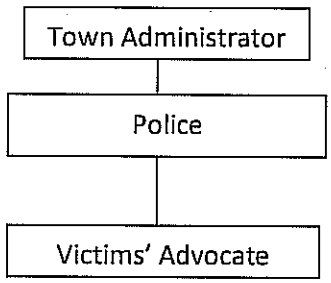
TOWN OF Lexington SC

SPECIAL REVENUE FUND

SOURCES	**FY 2011**
Fines	$ 32,000
Transfer From General Fund	40,042
Total Sources	72,042

USES	
Victims' Advocate	72,042
Total Uses	72,042
Excess (Deficiency) of Sources	$ -

VICTIMS' ADVOCATE

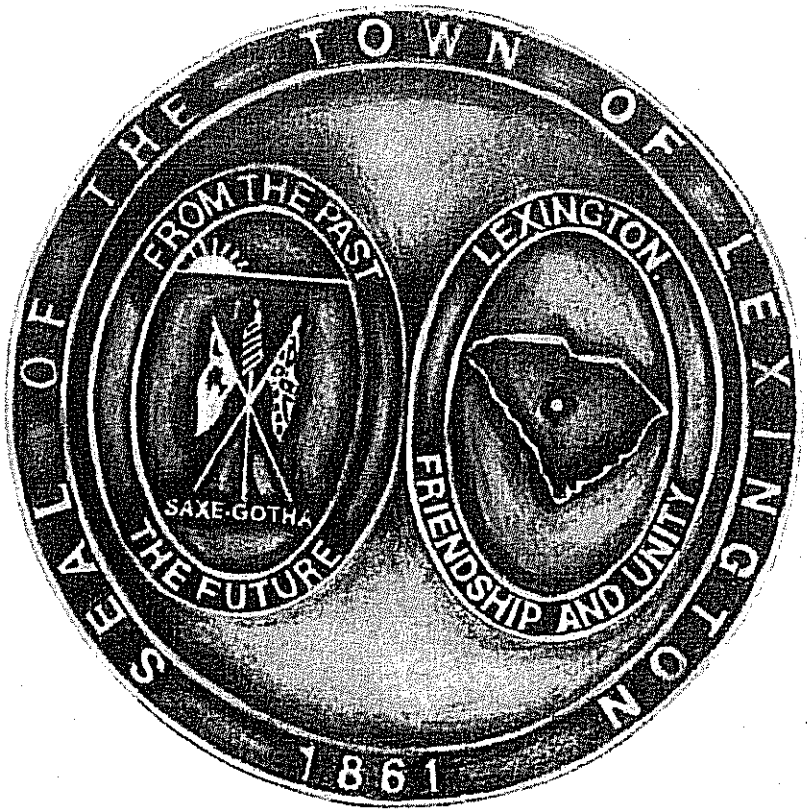


The Victims' Advocate strives to:

- Provide services to all victims of a crime within 24 hours.
- Provide referrals for crisis counseling
- Assist victims in securing restraining orders.
- Provide referrals for financial assistance.
- Notify victims of all court hearings.
- Attend with or represent victims at court hearings.
- Provide public information seminars.

The Victims' Advocate can also provide information on the SC Victims' Compensation Fund. This resource is intended to help individuals with medical expenses, loss of earnings, counseling expenses or funeral expenses that result from a crime.

	FY 2009 ACTUAL	FY 2010 ESTIMATE	FY 2010 AMENDED BUDGET	FY 2010 BUDGET	$$$ VARIANCE	%%% VARIANCE	FY 2011 BUDGET
EXPENDITURES							
SALARIES & FRINGES							
Salaries	$ 22,542	$ 24,382	$ 48,134	$ 48,134	$ 1,840	3.8	$ 49,974
Overtime	-	558	500	500	-	-	500
FICA Expense	1,825	1,865	3,721	3,721	140	3.8	3,861
SC Retirement Expense	2,258	2,342	4,567	4,567	173	3.8	4,740
Health Insurance - Employee	2,603	5,275	5,166	5,166	675	13.1	5,842
Workers Compensation Insurance	410	1,110	1,094	1,094	89	8.1	1,183
Unemployment	-	-	160	160	7	4.4	167
Wellness Program	46	92	100	100	(2)	(2.0)	98
Total Salaries & Fringes Before Allocation	29,684	35,624	63,442	63,442	2,922	4.6	66,365
General & Administrative Allocation	-	-	-	-	-	-	-
Total Salaries & Fringes	29,684	35,624	63,442	63,442	2,923	4.6	66,365
OPERATING EXPENDITURES							
Accreditation	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Advisory Boards & Commissions	-	-	-	-	-	-	-
Awards & Memorials	-	-	-	-	-	-	-
Building Maintenance Agreements	-	-	-	-	-	-	-
Contractual Services	39	-	-	-	-	-	-
Contractual Services - Motorola	-	-	-	-	-	-	-
Contractual Services - Muni Court	-	-	-	-	-	-	-
Contractual Services - Sludge Removal	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Council Expenses	-	-	-	-	-	-	-
Damages	-	-	-	-	-	-	-
Deeds & Easements	-	-	-	-	-	-	-
Dues & Subscriptions	-	-	-	-	-	-	-
Election Expense	-	-	-	-	-	-	-
Film Development	-	-	-	-	-	-	-
Fuels	253	358	1,005	1,005	-	-	1,005
Insurance - Building & Other	-	-	-	-	-	-	-
Lab Test	-	-	-	-	-	-	-
Meetings & Meals	-	-	-	-	-	-	-
Meters, Pipes & Fittings	-	-	-	-	-	-	-
Non-Capital - Computer Supplies	-	-	-	-	-	-	-
Non-Capital - Equipment	-	-	-	-	-	-	-
Non-Capital - Furniture & Fixtures	-	-	-	-	-	-	-
Non-Capital - Small Tools	-	-	-	-	-	-	-
Office Supplies	1,478	1,380	1,380	1,380	92	6.7	1,472
Office Supplies - Postage	209	300	300	300	-	-	300
Permits & Licenses	-	-	-	-	-	-	-
Printing & Publishing	-	-	-	-	-	-	-
Professional Services - Audit	500	1,000	1,000	1,000	-	-	1,000
Professional Services - Engineering	-	-	-	-	-	-	-
Professional Services - Legal	-	-	-	-	-	-	-
Professional Services - Other	-	-	-	-	-	-	-
Recruitment	-	-	-	-	-	-	-
Rental - Equipment	-	-	-	-	-	-	-
Repairs - Automotive	200	400	400	400	-	-	400
Repairs - Building & Facilities	-	-	-	-	-	-	-
Repairs - Computers	-	-	-	-	-	-	-
Repairs - Equipment	-	-	-	-	-	-	-
Screening & Shots	-	-	-	-	-	-	-
Strategic Plan	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Tax Bill Preparation Cost	-	-	-	-	-	-	-
Travel & Training	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-
Uniforms - Clothing Allowance	500	1,000	1,000	1,000	-	-	1,000
Utilities - Electricity	-	-	-	-	-	-	-
Utilities - Tele-Communications	242	500	500	500	-	-	500
W/S - Sewer Treatment	-	-	-	-	-	-	-
W/S - Water Purchases	-	-	-	-	-	-	-
Teddy Bear Fund Expenses	-	-	-	-	-	-	-
Total Operating Expenditures	3,421	4,938	5,585	5,585	92	1.6	5,677
General & Administrative Allocation	-	-	-	-	-	-	-
Total Expenditures	33,105	40,562	69,027	69,027	3,015	4.4	72,042
Capital Outlay Before Allocation	-	-	-	-	-	-	-
Capital Outlay Allocation	-	-	-	-	-	-	-
Total Expenditures and Capital Outlay	$ 33,105	$ 40,562	$ 69,027	$ 69,027	$ 3,015	4.4	$ 72,042


SEAL OF THE TOWN OF LEXINGTON
FROM THE PAST
SAXE-GOTHA
THE FUTURE
LEXINGTON
FRIENDSHIP AND UNITY
1861

APPENDIX

Statement of Financial Policies

The Town of Lexington has developed the following policies to manage its financial and budgetary affairs.

BUDGET POLICY – Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General, Debt Service, Special Revenue and Waterworks and Sewer System Funds. When applicable, project-length financial plans are adopted for all capital projects funds. All annual appropriations lapse at fiscal year end. South Carolina law requires the Town to adopt a balanced budget each year. A balanced budget is one in which budgeted funding sources equal budgeted expenditures.

REVENUE POLICY – The Town will try to maintain a diversified and stable revenue system. Enterprise funds will be self-supporting.

INVESTMENT POLICY – The Town pools the cash of all funds into a central depository bank account except that portion of cash on deposit in the South Carolina Local Government Investment Pool and where legal restrictions prohibit the commingling of funds. Temporary investments are then made from the pooled account in collaborative form in order to maximize the return on invested funds.

ACCOUNTING, AUDITING AND FINANCIAL REPORTING POLICY – The Town issues its annual financial statements in accordance with Generally Accepted Accounting Principles (GAAP) as outlined in the Governmental Accounting, Auditing and Financial Reporting (GAAFR) publication.

RESERVED AND UNRESERVED FUND BALANCE POLICY – The Town of Lexington budgets to maintain a Fund Balance Reserve of 25% of budgeted revenues less capital outlay in the General Fund. In addition the Town budgets to maintain one month's operating expenditures in Fund Balance plus a contingency reserve of 1.5% of budgeted revenue. In the Enterprise fund the Town budgets a contingency reserve of 1.5% of budgeted revenue.

DEBT POLICY – The Town of Lexington's borrowing power is restricted by amended Article X, Section 14 of the State Constitution which became effective November 30, 1977. This Section provides that a local government unit cannot at any time have total general bonded debt outstanding (excluding certain lease and installment obligations) in any amount that exceeds 8% of its total assessed property value. Also excluded from the limitation are: bonded indebtedness approved by the voters and issued within five years

of the date of such referendum; special bonded indebtedness levies assessed on properties located in an area receiving special benefits from the taxes collected; and other bonded indebtedness existing on or prior to 1995. Additionally when feasible, special assessment, revenue, or other self-supporting bonds will be used instead of general obligation bonds. Further, good communication with bond rating agencies will be maintained and full disclosure on every financial report as well as bond official statements will continue.

GLOSSARY OF TERMS

Accounting System: The total set of records and procedures which are used to record, classify, and report information on the financial status and operations of an entity.

Accrual Basis of Accounting: A basis of accounting in which transactions (debts and credits) are recognized at the time they are incurred, as opposed to when cash is received or spent.

Adoption: Formal action by the Town Council that sets the spending limits for the fiscal year.

Allocation: The portion of an appropriation which is designated for expenditure by specific organization units and/or for specific purposes.

Annual Operating Budget: The Town's plan of current expenditures and the proposed means of financing them. The annual operating budget is the primary controlling document for most of the Town's spending, financing, and/or acquisition activities.

Appropriation: The legal authorization granted by a legislative body (the Town Council) to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in both amount and time.

Appropriation Ordinance: The Town's legal instrument by which budgets are set and adopted on a line-item basis.

Bond: A written promise to pay a specified sum of money, called the face value or principal amount, at a specific date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

Budget: A comprehensive financial plan of operation which incorporates an estimate of proposed expenditures for a given period and the proposed means of financing them.

Budget Calendar: The schedule of key dates or milestones which the Town follows in the preparation and adoption of the budget.

Budget Message: A general discussion of the proposed budget presented in writing as a part of the budget document. The budget message explains principal budget issues against the background of the present economy.

Capital Contribution Fee: A conditional transfer payment to a recipient for a capital project or asset, for which the Government will not receive any goods or services. Capital

contribution payments are conditional on performance, achievement, or the receipt of capital goods, and are subject to audit or other reporting requirements.

Capital Improvement Program (CIP): A plan for purchasing, leasing, and/or constructing the equipment or property needed to complete the Town's long-term improvement projects. The plan details by year (over a fixed number of years) for each project. The plan also specifies the resources estimated to be available to pay for the project expenditures.

Capital Outlay: Equipment with a value in excess $500 and an expected life of more than one year.

Capital Project: Construction, purchase or major renovation of Town infrastructure with a cost of at least $20,000, or equipment with a cost of at least $50,000 and which results in a fixed asset.

Certificates of Participation(COPS): A financing instrument by which certificates or securities are sold to investors who underwrite a project. The issuance of COPs is secured by lease-purchase agreements to which the Town is a party.

Debt: An obligation resulting from borrowed money or from the purchase of goods and services. Debts of government include bonds and notes.

Debt Coverage Ratio: A calculation the banks use to determine the capability of an entity to pay its debt.

Debt Limit: The maximum amount of general obligated debt which is legally permitted. The State of South Carolina forbids cities from incurring debt in excess of 8% of the total assessed valuation of taxable property within the Town.

Debt Service: The payment of principal and interest on borrowed funds, such as bonds.

Department: A major administrative unit of the Town which manages an operation or group of related operations within a functional area.

Depreciation: The decrease in value of physical assets due to use and the passage of time.

Enterprise Fund: A fund established to account for operations: (a) financed through user charges and operated in a manner similar to private businesses, where the intent is to cover the cost of providing goods and services to the general public on a continuing basis; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and\or net income is appropriate for capital

maintenance, public policy, or other purposes. The Town's Enterprise Fund is for water, wastewater, and storm water.

Estimated Revenue: The amount of projected revenue to be collected during the fiscal year.

Expenditures/Expenses: The amount of cash paid or to be paid for a service rendered, goods received or an asset purchased.

Fiscal Year (FY): A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. The Town of Lexington's fiscal year begins July 1st and ends the following June 30th.

Fund: A fiscal and accounting entity that has a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance: The difference between governmental fund assets and liabilities, also referred to as fund equity.

Generally Accepted Accounting Principles (GAAP): A body of accounting and financial reporting standards set by the Governmental Accounting Standards Board (GASB) for state and local governments.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund.

General Obligation (GO) Bonds: When the Town pledges its full-faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (GO) bonds. Sometimes the term is used to refer to bonds which are repaid from taxes and other general revenue.

Governmental Accounting Standards Board (GASB): The authoritative accounting and financial reporting standard-setting body for government entities.

Governmental Funds: Those funds through which more governmental functions typically are financed. The acquisition, use and financial resources and the related current liabilities are accounted for through governmental funds (General, Special Revenue, Capital Projects, and Debt Service Funds).

Interfund Transfers: Amounts transferred from one fund to another, generally for expenses incurred but paid from another fund for services rendered or for account tracking purposes.

Intergovernmental Revenue: Revenue received from other governments, whether local, state or federal, usually in the form of grants, entitlements, shared revenues or payments in lieu of taxes.

Levy: To impose taxes, special assessments, or service charges for the support of Town activities.

Long Term Debt: Any unmatured debt that is not a fund liability since it is not currently due, such as outstanding bonds issued by the Town.

Modified Accrual Accounting: A basis of accounting in which expenditures are accrued but revenues are accounted for on a cash basis. This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are actually received or are "measurable" and available. It is recommended as the standard for most governmental funds.

Operating Budget: A financial plan for the Town's general operations, such as salaries, utilities and supplies.

Operating Transfers: Legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended. An example would be the transfer of funds from the general fund or an enterprise fund to an internal service fund to finance the services provided by the internal service fund.

Ordinance: A formal legislative enactment by the governing board of a municipality (the Town Council). If it is not in conflict with any higher form of law, such as, a State statute, a Federal law, or constitutional provision, is has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less formality and has a lower legal status. Ordinarily, the Town's statutes or charter will specify or imply those legislative actions which must be by ordinance and those which may be by resolution.

Property Tax: Property taxes are levied on both real and personal property according to the property's assessed valuation and the tax rate applied.

Proposed Budget: The budget as formulated and proposed by the budget-making authority (the Town Administrator). It is submitted to the legislative body (the Town Council) for review and approval.

Reserve: An account used to earmark a portion of the fund balance. This may be done for various reasons. The most common are to indicate that a portion of the fund balance is not available for general expenditures or the amount has been legally segregated for specific future use.

Revenue: Income received or anticipated from taxes or other sources, such as business licenses, user fees, fines, and investments.

Revenue Bonds: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. Revenue bonds are not included in the 8% general obligation debt limit set by the State. The Town's revenue bonds are repayable from utility user charges.

Salaries and Fringes: The costs associated with compensating employees for their labor.

Special Revenue Fund: A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.

Supplies: A cost for minor items (individually priced at less than $500) required by departments to conduct their operations.

Taxes: Compulsory charges levied by a government for the purpose of financing services performed for the common benefit, such as police services, planning, and parks etc. This term does not include specific charges such as special assessments or user charges.

Trend Analysis: A comparative analysis of a company's financial ratios over time.

User Charge: The payment of a fee for direct receipt of a public service by the party benefiting from the service.

Working Capital: An amount calculated by subtracting current liabilities from current assets. An indicator of the liquidity of an entity.

GLOSSARY OF ACRONYMS

AET:	Alcohol Enforcement Team
CALEA:	Commission on Accreditation for of Law Enforcement Agencies Inc.
CAT:	Community Action Team
CCF:	Capital Contribution Fees
CIP:	Capital Improvement Plan
COG:	Council of Government
COLA:	Cost of Living Adjustment
COPS:	Certificates of Participation
DUI:	Driving Under the Influence
FY:	Fiscal Year
GAAFR:	Governmental Accounting Auditing and Financial Reporting
GAAP:	Generally Accepted Accounting Principles
GASB:	Governmental Accounting Standards Board
GO:	General Obligation Bonds
LRADAC:	Lexington-Richland Alcohol and Drug Abuse Council
SC DHEC:	South Carolina Department of Health and Environmental Control
SCADA:	Supervisory Control and Data Acquisition
SO:	Special Operations
SWAT:	Special Weapons and Tactics
VIP:	Volunteers in Policing