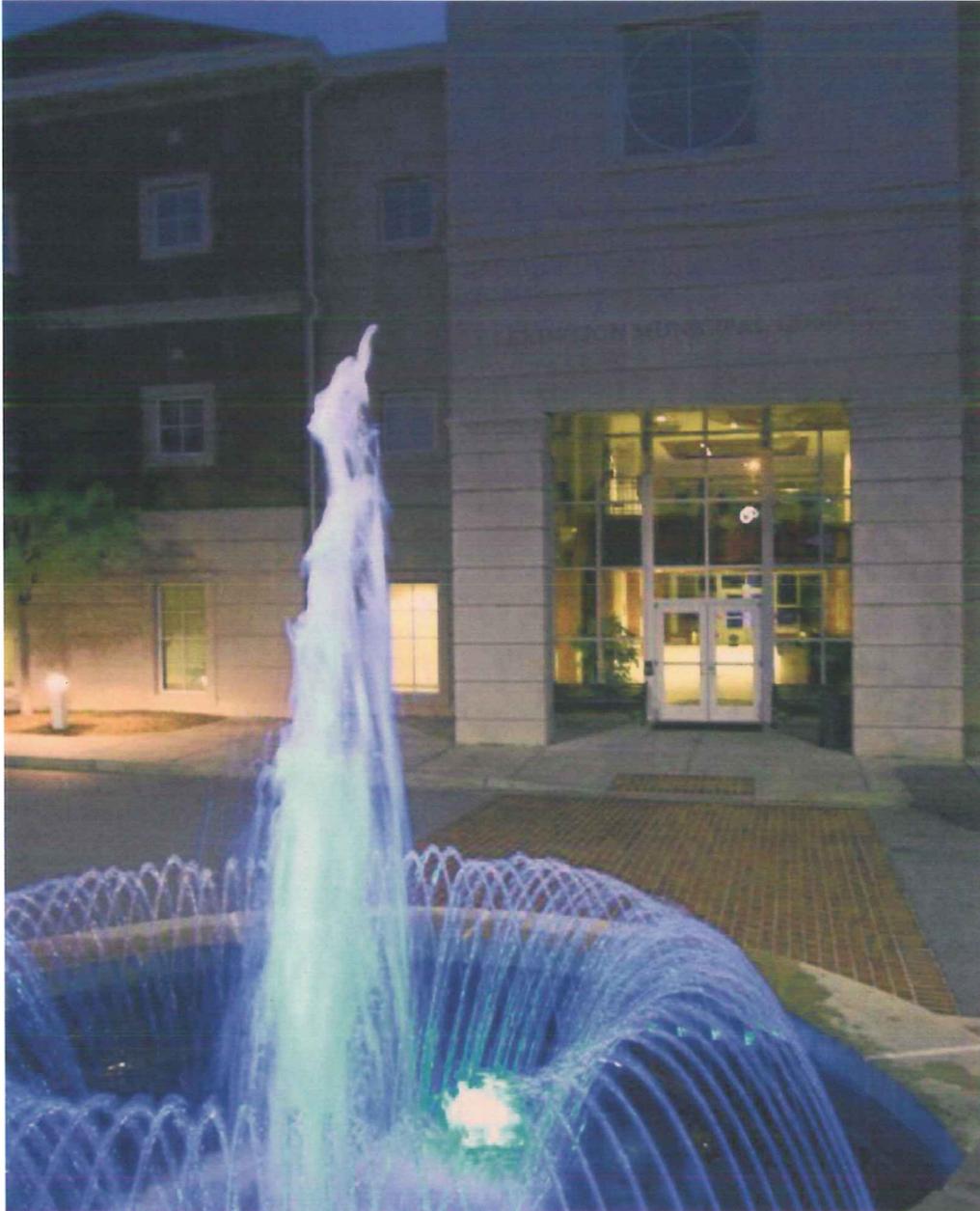


Town of Lexington, South Carolina

Annual Budget

Fiscal Year Ending

June 30, 2012



111 Maiden Lane
Lexington, South Carolina 29072

TOWN OF LEXINGTON

SOUTH CAROLINA

LIST OF PRINCIPAL OFFICIALS

MAYOR

T. Randall Halfacre

MAYOR PRO-TEM

Hazel Leggett-Tyndall

COUNCIL MEMBERS

Danny Frazier

Kathy Maness

Ted Stambolitis

Todd Shevchik

Richard D. Thompson

TOWN ADMINISTRATOR

D. Britt Poole

MUNICIPAL CLERK

Becky P. Hildebrand

TOWN ATTORNEY

Brad T. Cunningham

MANAGEMENT TEAM

Stuart W. Ford, Assistant Town Administrator

Kathy S. Roberts, Finance

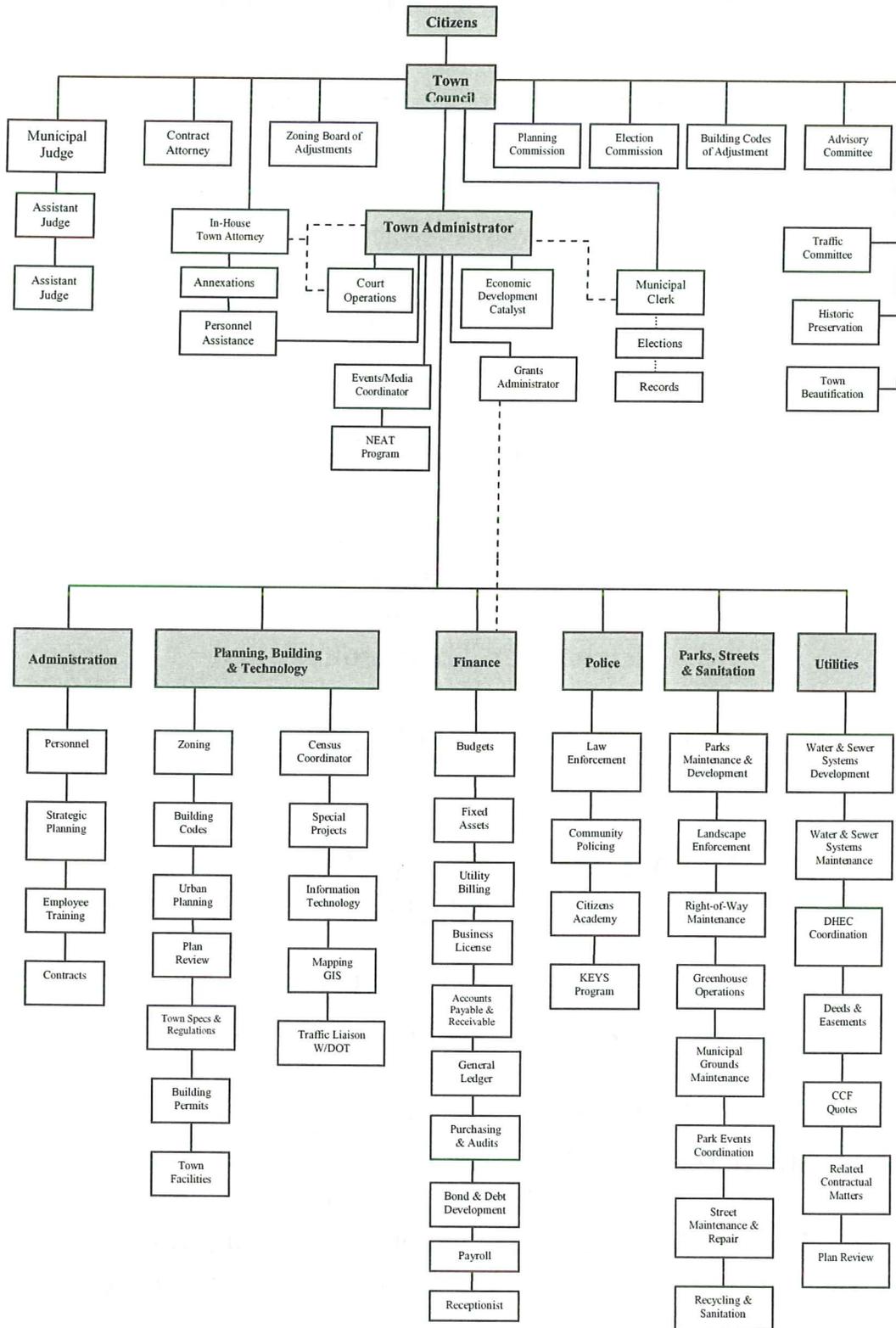
Dan H. Walker, Parks, Streets, and Sanitation

John D. Hanson, Planning, Building and Technology

Chief Terrence Green, Police

J. Allen Lutz, Utilities

Town of Lexington Organization Chart



Revised June 30, 2011



General Description

In 1733, the colonists of South Carolina created the Congaree District as an inland buffer to protect Charleston from hostile Indians. This was a large tract of land along the Congaree River now thought of as the State's Midlands area. In 1735, the developers of the district changed the name to *Saxe Gotha* in an attempt to lure the Swiss and Germans to the area. The name was given in honor of the marriage of the Prince of Wales to the Princess Augusta of the German state of Saxe Gotha. After the Revolutionary War, patriotism was high, and in 1785, the name of the district was changed to Lexington in honor of the Colonial victory over the British in Lexington, Massachusetts. Thereafter, the State of South Carolina changed districts to counties and created Lexington County from the old Lexington District and a portion of the Orangeburg district. The State moved the courthouse to Granby (now the City of Cayce), but malaria was common in the swampy lowland area along the Congaree River. On January 20, 1829, the State bought land at the northwest corner of what is now US #1 and SC 6 in the county's central highlands and the county seat was moved from Granby. Although a small, rural community began to grow around the new courthouse, the Town of Lexington was not incorporated until January 28, 1861. In 1927 the municipal water system began operation by serving the current residents of the one square mile area.

The Town of Lexington is located in the central part of the State of South Carolina approximately twelve miles from Columbia, the State Capital. The Town is in close proximity to Lake Murray, a 50,000 acre lake utilized for recreational purposes, water supply and power generation. The 2010 Census indicated the Town's population at 17,870, an increase of 83% over the 2000 count. The Town is the 23rd largest municipality in South Carolina and ranks as the second largest municipality in the Midlands. The Census figures show that the Town had the highest growth rate among the top 25 municipalities in South Carolina. Since 1990, the Town has grown 443% making it the 4th fastest growing municipality in the state over the past two decades. The Town is the county seat of Lexington County (the "County") and is part of the greater Columbia Metropolitan Statistical Area ("CMSA").

Annexation

The Town's corporate limits initially included one square mile, and were later expanded by annexation to approximately ten square miles. Over time, the area of the Town of Lexington has continued to grow through annexation.

In recent years, the Town has chosen to pursue a strategy of growth through selective annexation. Just outside the current Town limits are large tracts of undeveloped or under-developed land that the Town has the necessary infrastructure to serve. As this property is developed it is annexed, providing business license and property tax income. These annexations are mainly commercial in nature, but neighborhoods under development are also annexed.

Because of the concentration of growth along US Highway 378 to the east of Town, the majority of recent annexations have occurred there. Some recent annexation activity to the west of Town along Industrial Boulevard, however, has also positioned the Town favorably for future annexations of industrial properties in that area.

Education

Lexington County School District #1 (the “School District”) serves residents of the Town as well as contiguous portions of Lexington County. For 2010-2011, the School District operated 26 public schools with an enrollment of approximately 22,400. This enrollment places the School District as the ninth largest school district by enrollment in the State, and has been growing rapidly in recent years. In the past ten years, the student enrollment has grown on average 520 students annually. Since 2003, the School District has built seven new schools, added nine additions, completed 19 renovation projects, and built four new high school stadiums. This growth is due in large part to the School District’s excellent reputation, which is demonstrated by the fact that the School District’s 2010 high school graduates earned \$28 million in scholarships, 78% of the School District’s 2009 graduates went on to college, and for 19 consecutive years the SAT scores of the School District’s seniors have exceeded both State and national SAT score averages.

According to the U.S. Census Bureau, education attainment for residents of the Town over the age of 25 in the year 2009 is set forth in the following table.

| <u>No. of Years Completed</u> | <u>Number</u> | <u>Percentage</u> |
|--|---------------|-------------------|
| High school graduates (includes equivalency) | 2,313 | 23.3% |
| Some college, or associates degree | 3,018 | 30.4% |
| Bachelor’s degree | 2,531 | 25.5% |
| Master’s, professional or doctorate degree | 1,330 | 13.4% |

The University of South Carolina, Midlands Technical College, and Columbia College, as well as several other colleges, are within easy commuter distance from Lexington.

Transportation

The Town is served by U.S. Highways 1 and 378 and numerous state highways. Interstates 20, 26 and 77 are easily accessible from the Town.

Railroad freight service is provided to the Town area by all general carload freight services with the exception of piggyback service. Piggyback service could be offered where traffic warranted the investment. Amtrak passenger rail service is available in nearby Columbia, South Carolina.

The Midlands area of South Carolina, including Lexington County, is served by the Columbia Metropolitan Airport which is located approximately eight miles from the Town of Lexington. Airlines operating at the Columbia Metropolitan Airport include American Eagle, Continental, Delta, United Express, Vision, and Piedmont/US Airways. Columbia Metropolitan Airport also serves as the southeastern hub for United Parcel Service. The airport serves 1.2 million passengers annually.

Utilities

Water and sewer services in the Town are provided by the Town's utility department. Electric and natural gas service is provided by South Carolina Electric and Gas Company.

Medical Services

Hospital facilities within six miles of the Town include the Lexington Medical Center, a general acute-care hospital located just off Interstate 26 and Highway 378. The facility's 414 rooms are all private, carpeted, and equipped with private baths, cable television, and free wireless internet access. The hospital offers a wide array of services from general surgery, radiation oncology, and a cardiovascular center to maternity services and a special care nursery. The hospital's emergency room is open to the public, 24 hours per day. Lexington Medical Center also operates a \$24,000,000, 110,000 square feet, urgent care facility within the Town. The facility was completed in 2001. In nearby Columbia, additional hospital facilities are provided by Palmetto Richland Memorial Hospital, Palmetto Health Baptist Hospital, and Providence Hospital, among others.

News Media

The Lexington County Chronicle and The Dispatch News, with a circulation of 8,500, is the area's local newspaper. It focuses on social, cultural, and historical features and is published weekly. In addition, The State newspaper published in nearby Columbia is daily with large circulation in the Town of Lexington.

Television news and other programming are provided by several stations in Columbia, including ABC affiliate WOLO-TV, Fox affiliate WACH-TV, PBS affiliate South Carolina ETV, NBC affiliate WIS-TV, and CBS affiliate WLTX-TV, among others. Cable and satellite television is provided in the Town by several competing providers.

There are many radio stations in the Lexington and Columbia area, providing a wide variety of listening choices.

Recreational and Cultural Facilities

In addition to serving as a reservoir for the Town's water system, nearby Lake Murray also serves as the area's major recreation attraction. The 50,000 acre, man-made lake provides many recreational opportunities including boating, fishing, and other water sports and also fuels the local economy. A number of State and local parks also offer recreational opportunities for visitors. These include Dreher Island State Park, a 348-acre island on Lake Murray which offers camping, picnicking, fishing, swimming, and boating, and Peachtree Rock Preserve in southern Lexington County, which attracts visitors to see its large, unique sandstone formations and cascading waterfall.

Riverbanks Zoo and Garden, a 170-acre site located on the northern border of Lexington County, is home to more than 2,000 animals and a substantial botanical garden. The attraction draws visitors from across the State and beyond.

The Town has several municipal parks, including the Virginia Hylton Park adjacent to the Town's municipal complex, Corley Street Park, Gibson Pond Park, Willie B. Caractor Park, and the Palmetto Collegiate Institute. These parks offer residents the opportunity to stroll their walking trails, gather in their picnic shelters, or relax under a shady oak tree or in a gazebo. Features of these parks include playgrounds, horseshoe pits, barbecue grills, a spray pool, butterfly gardens, flower gardens, a koi pond, and public restrooms.

A number of other recreational, cultural, and sports opportunities are present in nearby Columbia, the State Capital. These include several museums, many sports events, and concerts, speakers, conferences, and other events associated with the University of South Carolina, Allen University, and Benedict College.

TOWN OF LEXINGTON, SOUTH CAROLINA
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN FISCAL YEARS

(Unaudited)

| Fiscal Year Ended June 30 | (1) Population | (2) Personal Income | (3) Per Capita Personal Income | (4) School Enrollment | (5) Unemployment Rate |
|------------------------------------|-------------------|---------------------------|---|-----------------------------|-----------------------------|
| 2002 | 11,200 | \$ 328,350,400 | \$ 29,317 | 17,268 | 3.20% |
| 2003 | 11,900 | 357,571,200 | 30,048 | 17,829 | 3.30% |
| 2004 | 12,600 | 391,855,968 | 31,100 | 18,229 | 3.50% |
| 2005 | 13,400 | 431,321,462 | 32,188 | 18,688 | 4.80% |
| 2006 | 14,547 | 484,629,737 | 33,315 | 19,091 | 5.10% |
| 2007 | 15,500 | 534,451,952 | 34,481 | 19,705 | 4.10% |
| 2008 | 16,500 | 588,827,525 | 35,688 | 20,458 | 4.70% |
| 2009 | 17,570 | 648,976,079 | 36,937 | 21,228 | 8.60% |
| 2010 | 17,870 | 683,160,223 | 38,229 | 21,756 | 7.60% |
| 2011 | 19,032 | \$ 753,030,435 | \$ 39,567 | 22,097 | 8.00% |

Data Sources and Notes:

- (1) Population based on 2000 Census, 2006 Special Census and 2010 Census, with other years estimated based on estimated growth rates.
- (2) Information provided by Central Midlands COG, Census Bureau, Office of Research and Statistics.
- (3) Information provided by Office of Research and Statistics through 2003. For Fiscal years 2004 - 2006, amount is estimated based on a 3.5% rate of annual growth.
- (4) Provided by Lexington County School District 1 and includes entire District.
- (5) Provided by SC Labor and Marketing for May 2011 - June 2011 percentage not yet available.

TOWN OF LEXINGTON, SOUTH CAROLINA
 PRINCIPAL PROPERTY TAXPAYERS
 (Unmodified)

| Taxpayer | 2011 | | 2010 | | 2009 | | 2008 | | 2007 | | 2006 | | 1998 | |
|---------------------------------|-------------------------------------|--|-------------------------------------|--|-------------------------------------|--|-------------------------------------|--|-------------------------------------|--|-------------------------------------|--|-------------------------------------|--|
| | Taxable Assessed Value (12/31/2010) | Percentage of Total Taxable Assessed Value | Taxable Assessed Value (12/31/2009) | Percentage of Total Taxable Assessed Value | Taxable Assessed Value (12/31/2008) | Percentage of Total Taxable Assessed Value | Taxable Assessed Value (12/31/2007) | Percentage of Total Taxable Assessed Value | Taxable Assessed Value (12/31/2006) | Percentage of Total Taxable Assessed Value | Taxable Assessed Value (12/31/2005) | Percentage of Total Taxable Assessed Value | Taxable Assessed Value (12/31/1997) | Percentage of Total Taxable Assessed Value |
| South Carolina Electric & Gas | 969,620 | 2.40% | 1,690,880 | 2.16% | 1,462,650 | 1.88% | 1,300,120 | 2.02% | 1,224,210 | 2.03% | 1,177,880 | 2.03% | 613,200 | 2.05% |
| Lalwater at Saluda Pointe, LLC | 822,380 | 1.13% | 843,150 | 1.08% | 843,150 | 1.17% | - | - | - | - | - | - | - | - |
| Century Mill Partners, LLC | 822,380 | 1.13% | 843,150 | 1.08% | 843,150 | 1.17% | - | - | - | - | - | - | - | - |
| Lauren Ridge Apartments, LP | 809,800 | 0.98% | 758,200 | 0.97% | 743,060 | 1.03% | 727,930 | 1.03% | 682,280 | 1.13% | 892,740 | 1.56% | - | - |
| Lowes Home Centers | 804,740 | 0.98% | 805,800 | 1.03% | 770,810 | 1.03% | 570,810 | 0.79% | 570,810 | 0.89% | 570,810 | 1.00% | - | - |
| WHM Lexington Trn | 610,850 | 0.71% | 566,970 | 0.72% | 570,810 | 0.74% | 570,810 | 0.79% | 570,810 | 0.89% | 570,810 | 1.00% | - | - |
| Coldecast Village Apartments | 586,600 | 0.68% | 510,090 | 0.65% | 510,090 | 0.65% | - | - | - | - | - | - | - | - |
| Hannan Family Real Estate Co L | 553,580 | 0.64% | - | - | - | - | - | - | - | - | - | - | - | - |
| Target Corporation | 529,260 | 0.61% | 558,950 | 0.71% | 559,470 | 0.71% | - | - | - | - | - | - | - | - |
| Shenandoah Apartments | - | - | - | - | - | - | 458,560 | 0.71% | 458,560 | 0.76% | 458,560 | 0.76% | - | 0.80% |
| Inland Southeast Lexington LLC | - | - | 490,260 | 0.63% | 490,260 | 0.63% | 490,260 | 0.68% | 490,260 | 0.81% | 490,260 | 0.85% | - | 0.82% |
| Carlyle Centennial Century Mill | - | - | 584,240 | 0.75% | 1,299,000 | 1.80% | 599,210 | 0.86% | 599,210 | 0.93% | - | - | - | - |
| Home Depot USA | - | - | 584,240 | 0.75% | 622,650 | 0.79% | 459,290 | 0.67% | 459,290 | 0.72% | - | - | - | - |
| RSC Oakleaf Lexington, LLC | - | - | - | - | 481,630 | 0.67% | 461,940 | 0.67% | 368,910 | 0.61% | 387,790 | 0.68% | - | 0.68% |
| Edens & Avant Financing | - | - | - | - | - | - | 472,420 | 0.74% | 472,420 | 0.78% | 472,420 | 0.82% | - | 0.82% |
| Thornhill LP | - | - | - | - | - | - | 415,800 | 0.65% | 415,800 | 0.65% | 598,100 | 0.72% | - | 0.72% |
| Old Mill Apartments/Lexington | - | - | - | - | - | - | 331,260 | 0.55% | 331,260 | 0.55% | - | - | - | - |
| Baker & Baker Eral | - | - | - | - | - | - | 330,000 | 0.55% | 330,000 | 0.55% | - | - | - | - |
| Chimney Ridge Partners | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Kohl's Department Stores, Inc. | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Alltel | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Safety Kleen | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Kennet | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Leero Associates | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TV Center, Inc. | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TSX Center Partnership | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| BB&T | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Golden Hills Partnership | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Roberts Enterprises | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Totals | \$ 8,717,410 | 10.13% | \$ 7,768,570 | 9.92% | \$ 7,582,770 | 9.92% | \$ 5,956,340 | 10.50% | \$ 5,344,510 | 9.28% | \$ 5,842,290 | 8.84% | \$ 2,118,350 | 10.19% |
| Total Assessed Valuations | \$86,076,620 | | \$78,317,680 | | \$72,234,740 | | \$64,175,780 | | \$60,434,040 | | \$57,354,370 | | \$47,453,340 | |

Source: Lexington County Property Appraisers Office
 Note: Data from 9 years ago not available; therefore, earliest available data used.

TOWN OF LEXINGTON, SOUTH CAROLINA
 PRINCIPAL EMPLOYERS
 CURRENT YEAR
 (Unaudited)

| Employer | 2011 | | | 2010 | | | 2009 | | | 2008 | | | 2007 | | | 2006 | | |
|--------------------------------|---------------------|------|-------------------------------------|---------------------|------|-------------------------------------|---------------------|------|-------------------------------------|---------------------|------|-------------------------------------|---------------------|------|-------------------------------------|---------------------|------|-------------------------------------|
| | Number of Employees | Rank | Percentage of Total City Employment | Number of Employees | Rank | Percentage of Total City Employment | Number of Employees | Rank | Percentage of Total City Employment | Number of Employees | Rank | Percentage of Total City Employment | Number of Employees | Rank | Percentage of Total City Employment | Number of Employees | Rank | Percentage of Total City Employment |
| Lexington County | 813 | 1 | 7.8% | 819 | 1 | 8.3% | 864 | 1 | 8.9% | 870 | 1 | 9.6% | 860 | 1 | 10.1% | 525 | 2 | 6.6% |
| Lexington School District One | 487 | 2 | 4.7% | 450 | 2 | 4.6% | 489 | 2 | 5.1% | 500 | 2 | 5.5% | 509 | 2 | 6.0% | 536 | 1 | 6.7% |
| Walmart | 353 | 3 | 3.4% | 323 | 3 | 3.3% | 350 | 3 | 3.6% | 330 | 3 | 3.6% | 375 | 3 | 4.4% | 400 | 3 | 5.0% |
| Target | 149 | 4 | 1.4% | 129 | 6 | 1.3% | 166 | 4 | 1.7% | 170 | 4 | 1.9% | - | - | - | - | - | - |
| Lowe's Home Centers | 140 | 5 | 1.3% | 144 | 4 | 1.5% | 130 | 6 | 1.3% | 150 | 5 | 1.7% | 140 | 5 | 1.6% | 154 | 4 | 1.9% |
| Town of Lexington | 133 | 6 | 1.3% | 131 | 5 | 1.3% | 128 | 7 | 1.3% | 125 | 7 | 1.4% | 120 | 6 | 1.4% | 117 | 6 | 1.5% |
| Kohl's Department Stores, Inc. | 118 | 7 | 1.1% | 107 | 7 | 1.1% | 137 | 5 | 1.4% | 140 | 6 | 1.5% | 160 | 4 | 1.9% | 130 | 5 | 1.6% |
| Food Lion | 88 | 8 | 0.8% | 75 | 9 | 0.8% | 90 | 8 | 0.9% | 90 | 9 | 1.0% | 82 | 9 | 1.0% | 95 | 7 | 1.2% |
| Honda Cars of Columbia | 85 | 9 | 0.8% | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| KMart Stores | 75 | 10 | 0.7% | 70 | 10 | 0.7% | 85 | 10 | 0.9% | 85 | 10 | 0.9% | 85 | 8 | 1.0% | 86 | 9 | 1.1% |
| Home Depot | - | - | - | 98 | 8 | 1.0% | 87 | 9 | 0.9% | 94 | 8 | 1.0% | 93 | 7 | 1.1% | - | - | - |
| Hernon Chevrolet | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| IFOP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ryan's Steakhouse | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Totals | 2,441 | | 23.4% | 2,346 | | 24.0% | 2,526 | | 26.0% | 2,554 | | 28.1% | 2,506 | | 29.5% | 2,188 | | 27.4% |
| Estimated total employment | 10,467.6 | | | 9,828.5 | | | 9,663.5 | | | 9,075.0 | | | 8,525.0 | | | 8,000.0 | | |

Sources: Employers

Notes: Estimated total employment calculated by applying the 2004 county-wide ratio of labor force to population of 55% to the Town's population.

Data from 9 years ago not available



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Lexington
South Carolina**

For the Fiscal Year Beginning

July 1, 2010

A stylized signature in black ink, likely belonging to the President of the GFOA.

President

A signature in black ink that reads "Jeffrey R. Emswiler".

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the Town of Lexington, South Carolina for its annual budget for the fiscal year beginning July 1, 2010. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



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Town of Lexington, South Carolina
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Introductory Section



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MAYOR
T. Randall Halfacre

MAYOR PRO-TEM
Hazel Leggett-Tyndall

COUNCIL
Danny Frazier
Kathy Maness
Todd Shevchik
Ted Stambolitis
Richard D. Thompson

TOWN OF LEXINGTON

111 Maiden Lane



TOWN ADMINISTRATOR
D. Britt Poole

MAILING ADDRESS
Post Office Box 397
Lexington, SC 29071

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803-359-4164
www.lexsc.com

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803-359-4460

July 1, 2012

The Honorable T. Randall Halfacre
And Members of Town Council
Town of Lexington, South Carolina

Dear Mayor Halfacre and Members of Town Council:

I am pleased to present to the citizens of Lexington, members of Town Council, Town employees, and other interested readers the annual budget for the year ending June 30, 2012. A great deal of study and review by our management team has been devoted to this budget.

The focus of the 2012 annual budget is to continue providing a high level of service for traditional town services. The major services include police, water and sewer, parks and sanitation, and zoning and building inspections. Our goal is to maintain the Town's quality and level of service, preserve the Town's strong financial position, and prevent an increased financial burden on our citizens.

The budget for all funds is \$22,921,349, an increase of 6.8% from last fiscal year.

Budget Highlights

- Balanced budget with no tax increase and a rate increase of 3% in the enterprise fund in accordance with the five year plan included in the Rate Study of 2009.
- Revenue estimates are based on 9 months of actual data, and trend analysis.
- Projected net revenues of the Enterprise Fund meet minimum legal debt coverage requirements.
- General Fund Required Reserve equals 25% of budgeted expenditures excluding capital outlay in accordance with policy.
- Projected General Fund--Fund Balance designated for street and Infrastructure Maintenance equals \$200,000. Also of note, \$147,536 has been budgeted for Road Improvement Matching Funds.
- Salaries for Town employees include a 3% COLA for FY 2012, to be implemented the first full pay period of the fiscal year.

- Salaries for Town employees include an annual merit increase per the compensation policy.
- Salaries include a bonus for each employee per the compensation policy.
- Allocations of General and Administrative Expenditures from the General Fund to the Enterprise Fund total \$1,475,843.
- The Enterprise Fund Capital Improvement Plan (CIP) for 2012 is fully funded with some use of cash reserves plus the issuance of a \$9,500,000 Bond Anticipation Note (BAN).
- Enterprise Fund debt coverage ratio is estimated to be 1.75 in 2012. The minimum required ratio is 1.20. Our coverage ratio exclusive of Capital Contribution Fees (“operating coverage”) is estimated to be 1.44.
- The General Obligation Bonds of 2002 require a debt service payment in FY 2012 of \$196,048. Annual requirements average approximately \$196,000 through March 2021. Annual payments of \$210,000 on the remaining Certificates of Participation (“COPs”) run through December 2018.
- Debt Service on the equipment capital lease totals \$37,185 for FY 2012. No additional lease purchase financing is used in 2012.
- The cost of employee insurance increased from \$893,483 in FY 2011 to \$993,308 in FY 2012.

Accomplishments and Areas of Focus

The Town has moved forward this year on several top priority projects:

- The October 2010 deadline for compliance with the sign ordinance (which was passed in 1999) caused little fanfare. This has created a more esthetically appealing environment in the Town.
- The Town implemented the Business and Development Services Center to improve customer service for citizens. This is a one-stop shop for assistance with economic development, building inspections, business licensing, mapping, community policing, planning and zoning.
- In the interest of Public Safety for our citizens, the Town has installed Call Boxes in all of the Town parks. Also the Police Department has a new RAIDS Online Service which provides residents with crime data and alerts.
- The Town has developed a partnership with the Lexington Sertoma Club to help provide new features for our parks. Through money raised by the Sertoma Club the Town was able to build the new Scenic Overlook at Gibson Pond Park.
- The Town has partnered with the City of Cayce and the Joint Municipal Water and Sewer Commission in announcing the construction and breaking ground on a 25 million-gallon-per-day wastewater treatment facility. The facility is expected to begin operation in calendar year 2012 and will double the capacity as well as

improve the treatment of wastewater in compliance with new Federal and State standards.

- The Town has secured grant funding to build sidewalks on Church Street, Gibson Road and George Street. These efforts help our residents maintain a healthier lifestyle.
- The Town is celebrating its Sesquicentennial – 150 years of a historical and wonderful community. Our Town is rooted in rich history as it was one of the 11 townships established in 1735. The year was begun with a birthday celebration on January 29, 2011 and will continue with various events throughout the calendar year.

For the 2012 budget year more challenges and opportunities await.

- The Town will continue its long range Vision Plan. This plan will include infrastructure, educational partnerships, public safety, quality of life issues, building and construction standards, downtown redevelopment, as well as entrepreneurial, incubator and technology opportunities.
- Work for phase I of the Town's Unified Traffic Improvement Plan continues. These improvements are imperative to help the area continue as an economic engine for our Town.
- Continuing work on the Farmers' Market. This will drive people to our downtown and create activities needed for revitalization.
- The establishment of a Doggie Park is being considered. This service would help accommodate residents who are restrained by small yards and leash ordinances in place for public safety.

The Town has maintained a strong financial position in both the General Fund and the Enterprise Fund. This reaffirms our continuing practice of being financially conservative. I would like to thank council and staff for their efforts to put together this document. I look forward to working with all of you putting this plan into action.

Sincerely,



D. Britt Poole
Town Administrator

STRATEGIC DIRECTION

Mission Statement

The Town of Lexington exists to efficiently and effectively provide essential public services for its citizens, businesses and visitors. The Town further strives to preserve its identity and character, promote recreation and the arts, and support excellence in education; thereby ensuring a vibrant future for the Town.

Vision

The Town's vision is to be a great place to live, work, play and visit in a clean, green, safe, thriving, economically sound, easily accessible and inviting community.

Values

- | | |
|----------------------------|--|
| <u>Service:</u> (S) | Meeting needs in an efficient and positive manner to ensure a safe and pleasant town. |
| <u>Vision:</u> (V) | Anticipating, planning, and preparing for a successful future. |
| <u>Community:</u> (C) | Fostering a healthy environment that promotes harmony, trust, and unity. |
| <u>Integrity:</u> (I) | Being honest, ethical and dependable. |
| <u>Accountability:</u> (A) | Taking responsibility for decisions and accurately reporting plans, actions and results. |
| <u>Responsive:</u> (R) | Listening, caring, and acting promptly and appropriately. |

GOALS AND OBJECTIVES

Going beyond the Town's Mission Statement, Vision and Values; goals were gleaned by staff from the Mayor's State of the Town address. These goals were confirmed by Council with the adoption of the budget.

In relation to the Values of Vision (V), Community (C) and Service (S); the Town plans to complete a long range comprehensive urban plan in 2012 working with our community's major stakeholders. In addition to citizens, stakeholders would include school system leaders, business leaders, and government leaders. This planning effort will depict what we want our Town to be and how it should look. It will outline the strategies on what we need to do to get where we want to be.

In relation to the Values of Service (S), Vision (V), and Responsiveness (R); work for phase I of the Town's Unified Traffic Improvement Plan will continue in 2012. Engineering for Phase II of the plan will also continue in 2012. These improvements will help relieve congestion and improve traffic flow in the Town. Roadway expansion and improvements are imperative to help the area continue its strong, vibrant growth.

Also in the areas of Vision (V) and Community (C), work to revive Main Street in downtown Lexington is of paramount importance. Continuing work on the Farmers' Market will help bring people to this area as a short-term option while long-range plans are developed.

In relation to Accountability (A) and Integrity (I), all of the objectives listed above will be pursued while maintaining a strong financial position for the Town. We will maintain our practice of being financially conservative. Also, fostering partnerships with citizens and businesses allows us to leverage our limited resources and accomplish more than could be achieved separately.

FINANCIAL POLICIES

The Town of Lexington has developed the following policies to manage its financial and budgetary affairs.

BUDGET POLICY – Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General, Debt Service, Special Revenue and Waterworks and Sewer System Funds. When applicable, project-length financial plans are adopted for all capital projects funds. All annual appropriations lapse at fiscal year end. South Carolina law requires the Town to adopt a balanced budget each year. A balanced budget is one in which budgeted funding sources equal budgeted expenditures.

REVENUE POLICY – The Town will try to maintain a diversified and stable revenue system. Enterprise funds will be self-supporting.

INVESTMENT POLICY – The Town pools the cash of all funds into a central depository bank account except that portion of cash on deposit in the South Carolina Local Government Investment Pool and where legal restrictions prohibit the commingling of funds. Temporary investments are then made from the pooled account in collaborative form in order to maximize the return on invested funds.

ACCOUNTING, AUDITING AND FINANCIAL REPORTING POLICY – The Town issues its annual financial statements in accordance with Generally Accepted Accounting Principles (GAAP) as outlined in the Governmental Accounting, Auditing and Financial Reporting (GAAFR) publication.

RESERVED AND UNRESERVED FUND BALANCE POLICY – The Town of Lexington budgets to maintain a Fund Balance Reserve of 25% of budgeted revenues less capital outlay in the General Fund. In addition the Town budgets to maintain one month's operating expenditures in Fund Balance plus a contingency reserve of 1.5% of budgeted revenue. In the Enterprise fund the Town budgets a contingency reserve of 1.5% of budgeted revenue.

DEBT POLICY – The Town of Lexington's borrowing power is restricted by amended Article X, Section 14 of the State Constitution which became effective November 30, 1977. This Section provides that a local government unit cannot at any time have total general bonded debt outstanding (excluding certain lease and installment obligations) in any amount that exceeds 8% of its total assessed property value. Also excluded from the limitation are: bonded indebtedness approved by the voters and issued within five years of the date of such referendum; special bonded indebtedness levies assessed on properties located in an area receiving special benefits from the taxes collected; and other bonded indebtedness existing on or prior to 1995. Additionally when feasible, special assessment, revenue, or other self-supporting bonds will be used instead of general obligation bonds. Further, good communication with bond rating agencies will be maintained and full disclosure on every financial report as well as bond official statements will continue.

FINANCIAL MANAGEMENT SYSTEMS

Government of the Town

The Town, incorporated in 1861, is located in the central part of the State of South Carolina approximately 12 miles from Columbia, the state capital. The Town is governed by a Mayor and six-member Town Council who are elected for four-year terms. The Town Council employs an Administrator who serves as the administrative head of the Town government, and is directly responsible to the Mayor and Town Council for the operation of all Town departments, and the enforcement of all laws and ordinances. It is the responsibility of the Administrator to prepare a recommended budget for Council's action, serve as Council's chief advisor in making necessary recommendations on administrative matters, recruit and hire government's staff and process citizen's complaints and requests. The Town Administrator ensures that the Council's programs are implemented. Regularly scheduled Council meetings are held on the first Monday of each month.

Budgetary and Accounting Systems

The accounting policies of the Town of Lexington conform to Generally Accepted Accounting Principles (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for establishing governmental accounting and financial reporting principles. In most cases this conforms to the way the Town prepares its financial reports, except as follows:

Compensated absence liabilities that are expected to be liquidated with expendable financial resources are accrued as earned by employees (GAAP) as opposed to being expensed when paid (budget basis).

Principal payments on long-term debt within the Enterprise Fund are applied to outstanding liability on GAAP basis, as opposed to being expensed on a budget basis.

Capital outlays within the Enterprise Fund are recorded as assets on GAAP basis and expended on budget basis.

Budgeting

In accordance with the General Statutes of the State of South Carolina, the Town Council is required by state statute to adopt an annual balanced budget by ordinance prior to July 1. Town Council has the authority to amend the budget ordinance. All annual appropriations lapse at year end. The budget is organized by fund. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service and Waterworks and Sewer System (Enterprise) Funds on a cash basis.



The General Fund is used to account for all current financial resources not required by law or administrative action to be accounted for in another fund. This fund includes general public functions: Council; Administration; Finance; Parks, Streets and Sanitation; Planning, Building and Technology; and Police. A portion of the expenditures for the General Government departments (Council, Administration, Finance, and Planning, Building and Technology) are allocated to the Enterprise Fund.

The Special Revenue Fund is used to account for proceeds provided by Fines levied for the specific purpose of funding the Victims' Advocate. Although supplemented by transfers from the General Fund this fund accounts for all the costs associated with providing a Victims' Advocate.

The Debt Service Fund is used to set aside resources to meet current and future debt service requirements on general long-term debt. Currently, the Town has two long term debt issues outstanding. The first, issued as Certificates of Participation, requires payments through 2019. The second is a General Obligation Bond that requires payments through 2021.

The Waterworks and Sewer System (Enterprise) Fund is used to account for the Town's water distribution and wastewater collection. These services, including capital improvements, are funded by charges to the users. The Utilities department is 100% Enterprise Fund. The Finance department has specific functions that are entirely related to the Enterprise Fund.

| Town of Lexington | |
|----------------------------------|-----------------------------------|
| Fund Structure | |
| General Fund | |
| | Council |
| | Administration |
| | Finance |
| | Planning, Building and Technology |
| | Police |
| | Parks, Streets and Sanitation |
| | |
| Special Revenue Fund | |
| | Victims' Advocate |
| | |
| Debt Service Fund | |
| | |
| Waterworks and Sewer System Fund | |
| | General Government Allocation |
| | Finance |
| | Utilities |

Additional funds are included in the Comprehensive Annual Financial Report for which annual appropriations are not made and therefore are not included in this budget document. Specifically there are additional Special Revenue Funds as well as Capital Projects Funds. The Special Revenue funds account for revenues raised for a specific purpose, most commonly grants and donations. The Capital Projects Funds report major capital acquisitions separately from their ongoing operating activities

Fund balance is the difference between governmental fund assets and liabilities, also referred to as fund equity. For the Town of Lexington, our only governmental fund is the General Fund. We prepare a balanced budget for this fund, i.e. revenues equal expenditures less any designated use of fund balance. Therefore, the fund balance is only projected to change from June 30, 2011 to June 30, 2012 by the amount of cash reserve use budgeted.

The Town follows the following procedures in establishing the budget:

1. The various departments meet with the Finance Director, Town Administrator, and Assistant Town Administrator during the third quarter of the fiscal year to discuss their operating budget requests.
2. The Council meets in a workshop in the last quarter of the fiscal year to discuss all the departments' budgets.
3. The proposed budget is then compiled and enacted prior to July 1 in the form of an ordinance with two readings and one public hearing.
4. Department budgets may be adjusted to transfer budgeted amounts among line items within operations with the approval of the Department Director and either the Town Administrator or the Finance Director. The authority to adjust department budgets does not extend to personnel or capital budgets.
5. Formal budgetary integration is employed as a management control device during the year for the General, Special Revenue, Debt Service and Waterworks and Sewer System Enterprise Funds.
6. If the budget needs to be amended during the year, this is accomplished by Council by ordinance requiring two readings and a public hearing.

BUDGET CALENDAR

| | |
|----------|---|
| March 8 | Budget Meeting with Department Heads. Distribute budget worksheets and targets. |
| March 30 | Budget Requests to Finance. |
| May 6 | Proposed budget completed. |
| May 9 | Budget presentation and work session with Town Council. |
| May 16 | Budget Ordinance and Tax Levy Ordinance first reading. |
| June 13 | Public hearing, Budget Ordinance final reading, and Tax Levy Ordinance final reading. |

2011-23
AN ORDINANCE

STATE OF SOUTH CAROLINA)
COUNTY OF LEXINGTON)
TOWN OF LEXINGTON)

AN ORDINANCE TO PROVIDE FOR THE LEVY OF TAXES FOR ORDINARY TOWN PURPOSES IN THE TOWN OF LEXINGTON FOR THE FISCAL YEAR BEGINNING JULY 1, 2011 AND TO PROVIDE FOR THE EXPENDITURES THEREOF:

THE COUNCIL OF THE TOWN OF LEXINGTON HEREBY ORDAINS:

- SECTION 1: There shall be and is hereby levied upon all taxable property of the Town of Lexington for ordinary purposes, the fiscal year beginning July 1, 2011 and ending June 30, 2012, a tax of thirty five point one four (35.14) mills upon each one dollar (\$1.00) of taxable property for the Town of Lexington for said fiscal year.
- SECTION 2: That the said budget adopted as aforesaid, is hereby annexed and made a part and parcel of this Ordinance.
- SECTION 3: That, should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable and shall continue to be in full force and effect.
- SECTION 4: That all ordinances conflicting with the provisions of this Ordinance are hereby repealed, insofar as the same effect this Ordinance.
- SECTION 5: That this Ordinance shall take effect and be in force from and after July 1, 2011.
- SECTION 6: All taxes and sums herein assessed and provided for shall be due and payable between October 1, 2011 and January 15, 2012. If paid after January 15, 2012 but before February 2, 2012, a 3 % penalty will be assessed. If paid after February 1, 2012 and before March 16, 2012, a 10% penalty will be assessed. If paid after March 15, 2012 a penalty of 15% plus a \$5 collection fee will be assessed and shall be collected by distress or otherwise, as is provided by law, together with all legal costs and legal penalties.

ADOPTED AND APPROVED BY THE COUNCIL OF THE TOWN OF LEXINGTON ON THE 13th DAY OF JUNE, 2011.

ATTEST


Becky Hildebrand, Municipal Clerk,



T. Randolph Ralfacre, Mayor of the Town of Lexington

INTRODUCED..... May 16, 2011
PUBLIC HEARING..... June 13, 2011
FINAL READING..... June 13, 2011
APPROVED..... June 13, 2011

I, BECKY HILDEBRAND, MUNICIPAL CLERK, CERTIFY THAT THIS ORDINANCE WAS ADVERTISED FOR PUBLIC HEARING ON MAY , 2011.

STATE OF SOUTH CAROLINA)
COUNTY OF LEXINGTON)
TOWN OF LEXINGTON)

2011.22
AN ORDINANCE

AN ORDINANCE ADOPTING A BUDGET PROPOSED BY THE TOWN COUNCIL, CONTAINING ESTIMATES OF PROPOSED REVENUES AND EXPENDITURES BY THE TOWN OF LEXINGTON FOR THE FISCAL YEAR BEGINNING JULY 1, 2011 AND ENDING JUNE 30, 2012, AND DECLARING THAT SAME SHALL CONSTITUTE THE BUDGET OF THE TOWN OF LEXINGTON FOR SUCH FISCAL YEAR.

BE IT ORDERED AND ORDAINED BY TOWN COUNCIL OF THE TOWN OF LEXINGTON, SOUTH CAROLINA, IN COUNCIL ASSEMBLED AND BY THE AUTHORITY THEREOF:

- SECTION 1: That this council hereby adopts the hereto annexed and approved revenues and expenditures for the various purposes therein named and set forth, for the conduct of the government of the Town of Lexington for the fiscal year beginning July 1, 2011 and ending June 30, 2012, and that the same shall constitute the official annual budget of the Town of Lexington for said fiscal year.
- SECTION 2: That funds obtained from any sources may be used for any of the appropriations named in said budget, except funds specifically restricted by Town Ordinance or by State Law.
- SECTION 3: That all Ordinances or parts of Ordinances conflicting with provisions of the ordinance are hereby repealed, insofar as the same affect this ordinance.
- SECTION 4: The Department Director and either the Finance Director or Town Administrator will be authorized to transfer funds from one line item to another, with the exception of salaries, benefits and capital improvements throughout the fiscal year.
- SECTION 5: That all purchasing for all Town departments and activities will be made by the designated purchasing agent.
- SECTION 6: That requests for goods and services needed by Town departments will be made by requisition to the purchasing agent.
- SECTION 7: That this Ordinance shall take effect and be in force from and after July 1, 2011.

Enacted this 13th day of June, 2011

ATTEST


Becky Hildebrand, Municipal Clerk,

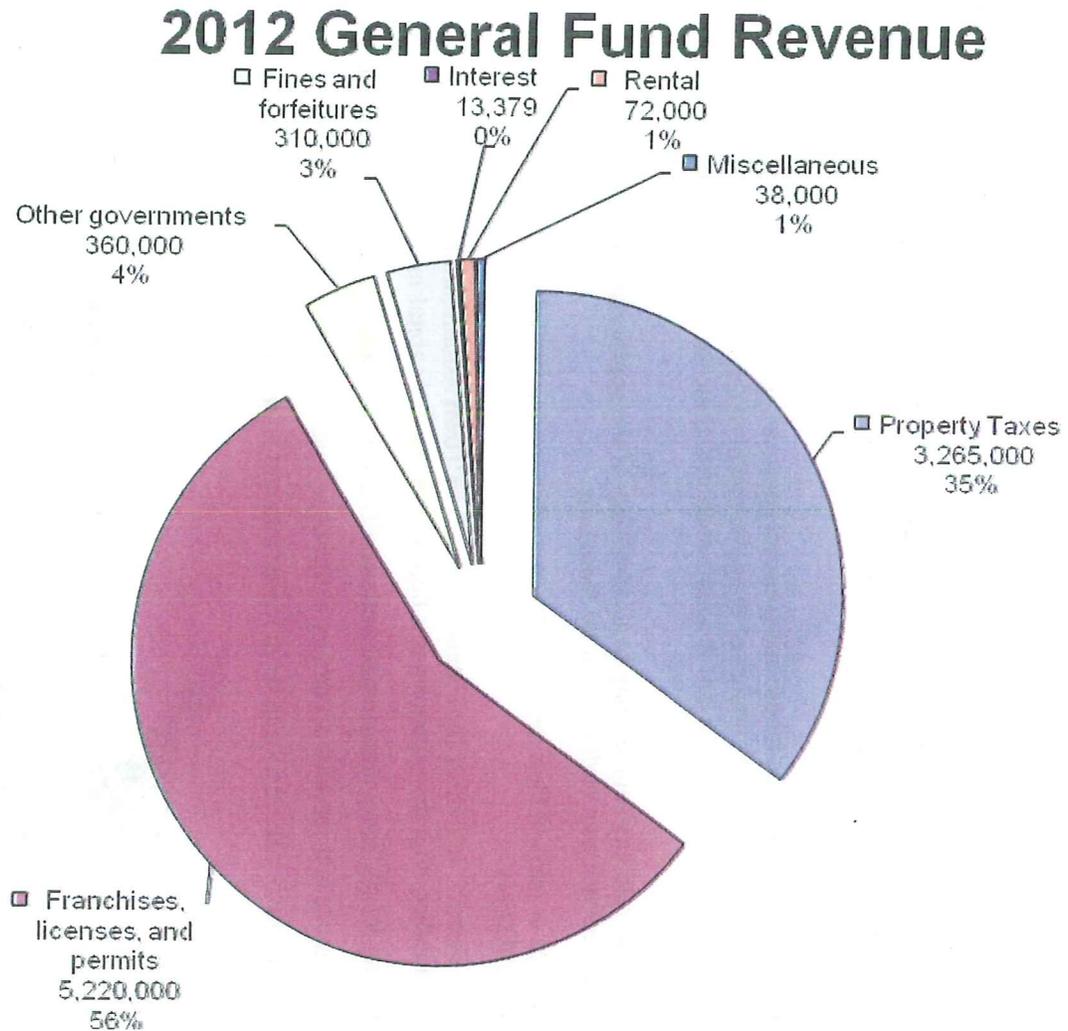

T. Raymond Halfacre, Mayor of the Town of Lexington

INTRODUCED..... May 16, 2011
PUBLIC HEARING..... June 13, 2011
FINAL READING..... June 13, 2011
APPROVED..... June 13, 2011

I, BECKY HILDEBRAND, MUNICIPAL CLERK, CERTIFY THAT THIS ORDINANCE WAS ADVERTISED FOR PUBLIC HEARING ON MAY , 2011.

General Fund Revenue Sources:

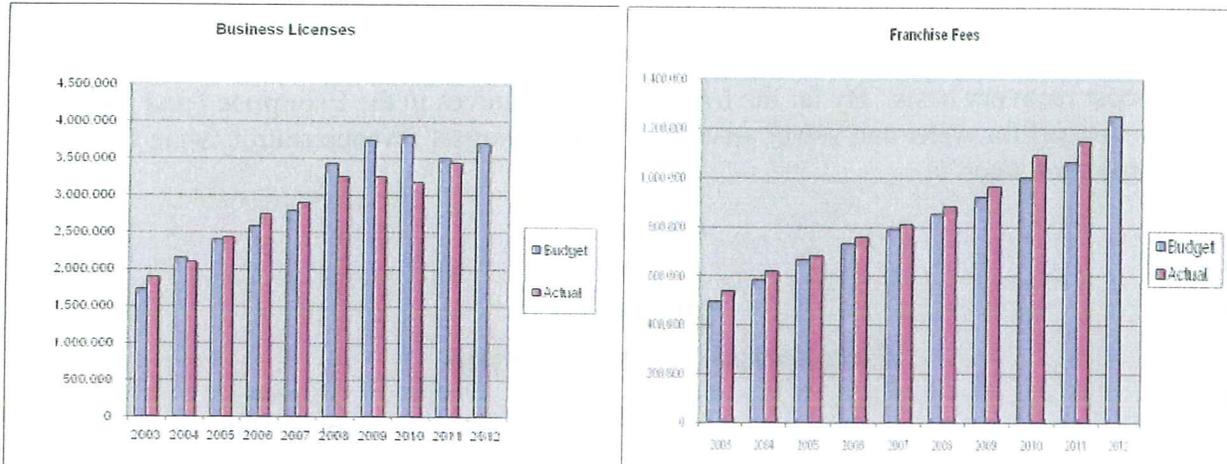
For the General Fund, the largest two revenue categories are Property Taxes and Franchise, Licenses and Permits. Franchise, Licenses and Permits have steadily outpaced Property Tax revenues over the last ten years.



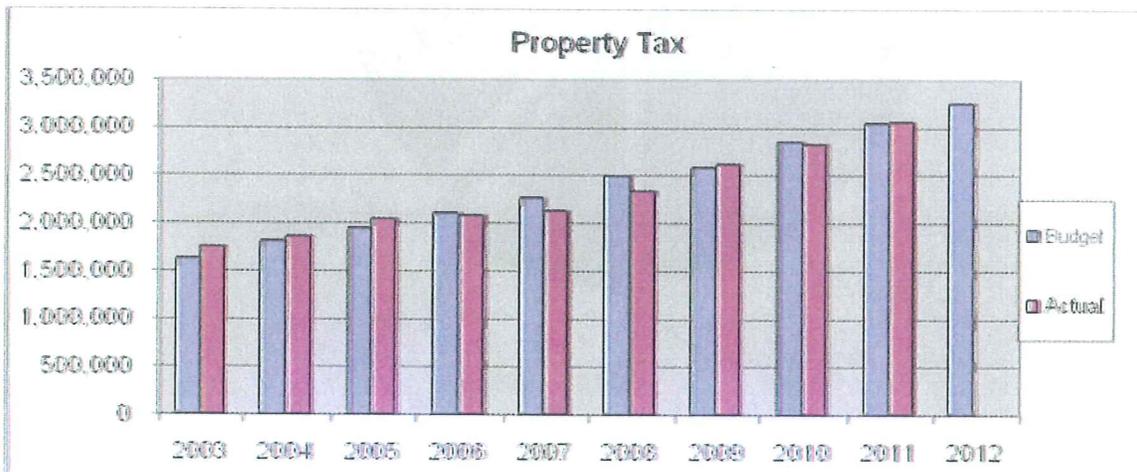
Franchise, Licenses and Permits – Business License Fees, the largest component of this category at 71%, is a privilege tax. It is required of every person engaged or intending to engage in any calling, business, occupation or profession within the limits of the Town of Lexington. The Town of Lexington is a thriving community and the business sector has grown tremendously. This trend is expected to persist as annexations and population growth continues. The largest portion (50%) of business license revenue is received in the latter part of June. Therefore it is difficult to predict collections for the current year and project collections for the next year. The overall

economy in 2009 and 2010 stopped growth in business license revenue as seen in the chart below. However, in 2011 business license revenue collections has picked up and is expected to continue to do so in 2012.

The second largest part of this category Franchise Fees at 24% is also growing. Franchise Fee revenues have continued to grow even in these rough economic times.



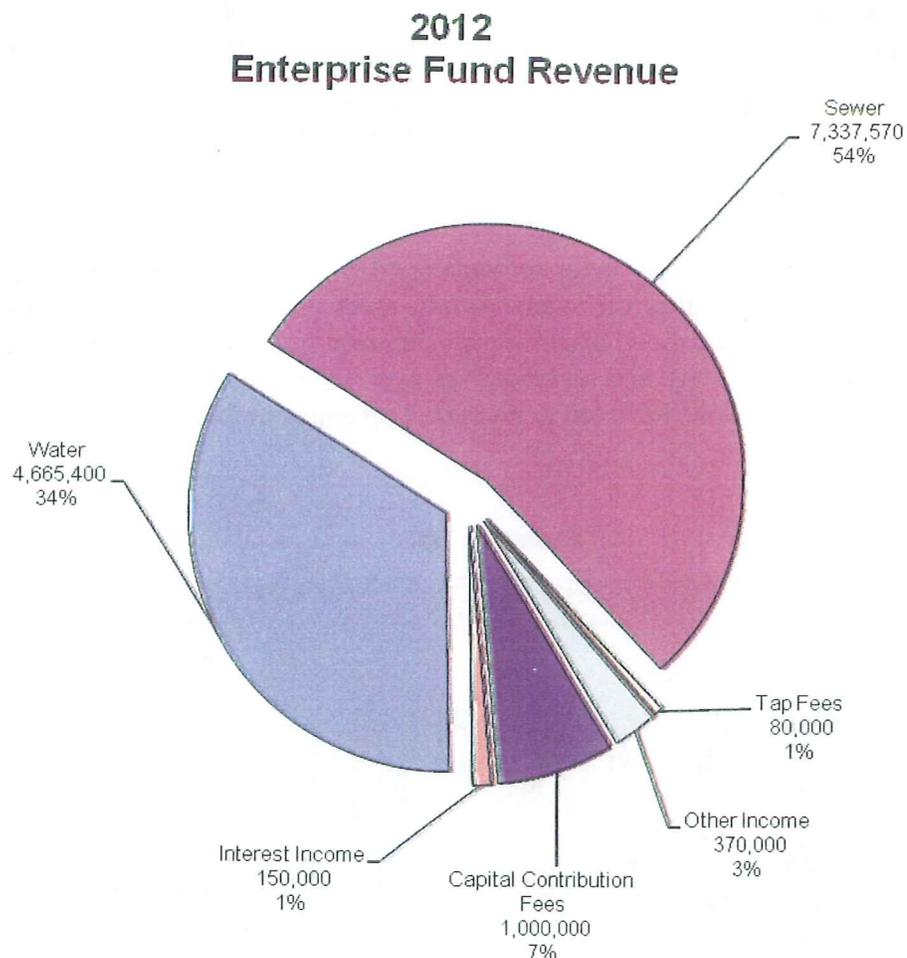
Property Taxes – Property taxes account for 35% of the General Fund budget. South Carolina law allows local governments to levy taxes on real and personal property valuations as assessed and equalized according to statutory guidelines. The millage rate for the Town of Lexington has not increased in over 15 years. However, increased property values and annexations have led to increased revenues in this category as well.



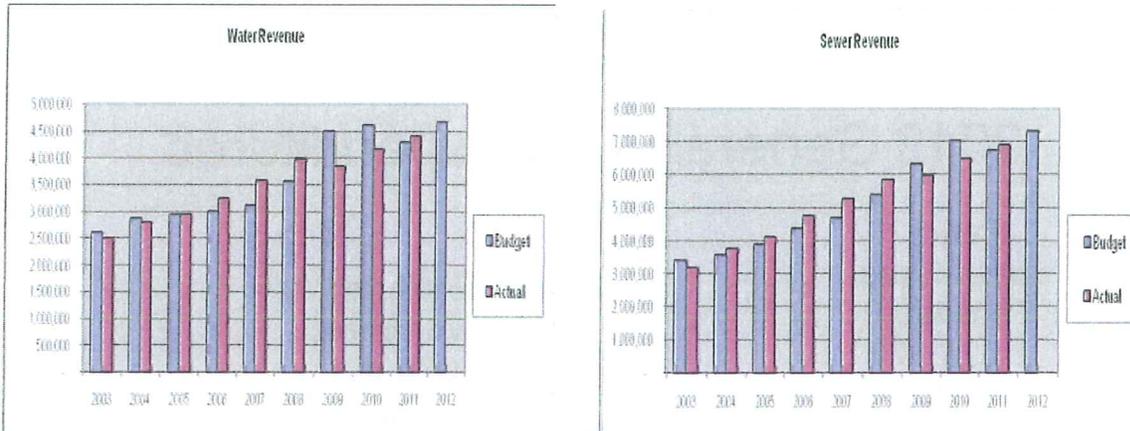
Enterprise Fund Revenue Sources

The Town's combined waterworks and sewer system provides water and sewer services to customers both inside the political boundaries of the Town and in adjacent unincorporated portions of Lexington County. With approximately 210 miles of water lines and approximately 264 miles of sewer lines, the system provides service to approximately 14,000 customers.

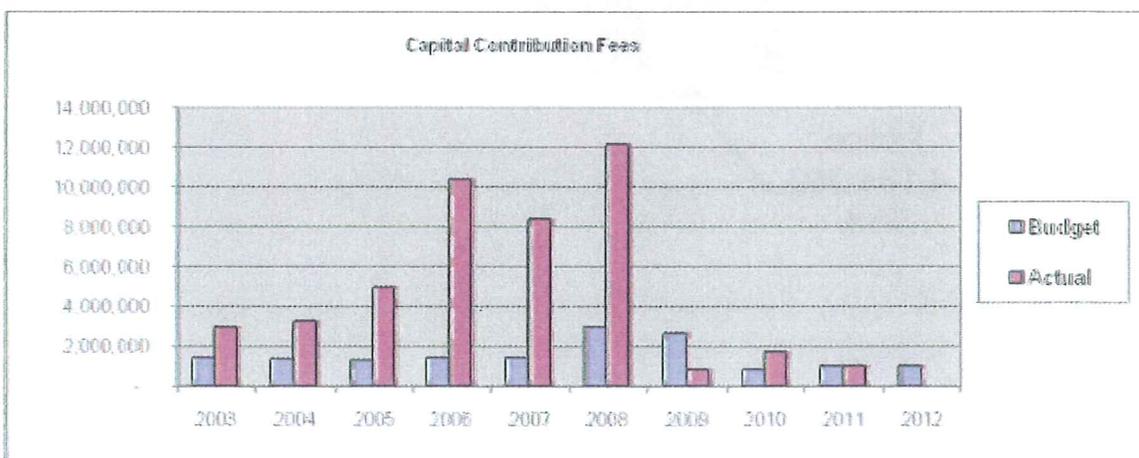
The Town sets rates for water and sewer services provided to its customers on a full-cost recovery basis. By far the largest revenue sources in the Enterprise Fund are the fees charged for water and sewer service. The third largest revenue source is the Capital Contribution Fees.



Water and Sewer Service Fees – The Town’s rates for water and sewer services stand at the upper end of fees for such services imposed by municipalities in the Midlands Region, but have not been demonstrated to have resulted in any diminishment of growth in population or economic activity in the Town or its service area. Water and Sewer revenues have increased due largely to growth in the service area. A 3% fee increase for operational revenues has been adopted effective July 1, 2011.



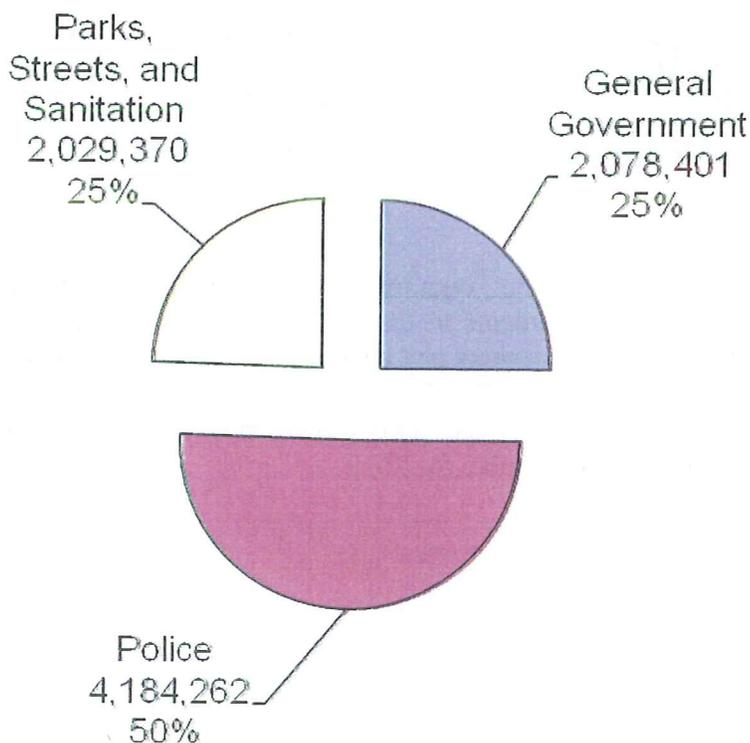
Capital Contribution Fees – The Town imposes capital contribution fees (CCFs) to recover the cost of capital improvements to the system and related expenditures that are incurred as the result of adding customers and accommodating development. The last CCF rate increase was January 1, 2008. The Town experienced an explosion of growth in new construction in 2006, 2007, and 2008. This growth slowed substantially in 2009 and in 2010. Growth is expected to be stable for 2012.



General Fund Expenditures:

Half of the expenditures for the General Fund are for Police. Of the \$4,184,262 budgeted for the Police department, \$3,728,657, or 89%, is for salaries and benefits. The remaining budget for the General Fund is split between Parks, Streets and Sanitation and General Government. General Government includes Council; Administration; Finance; and Planning, Building and Technology.

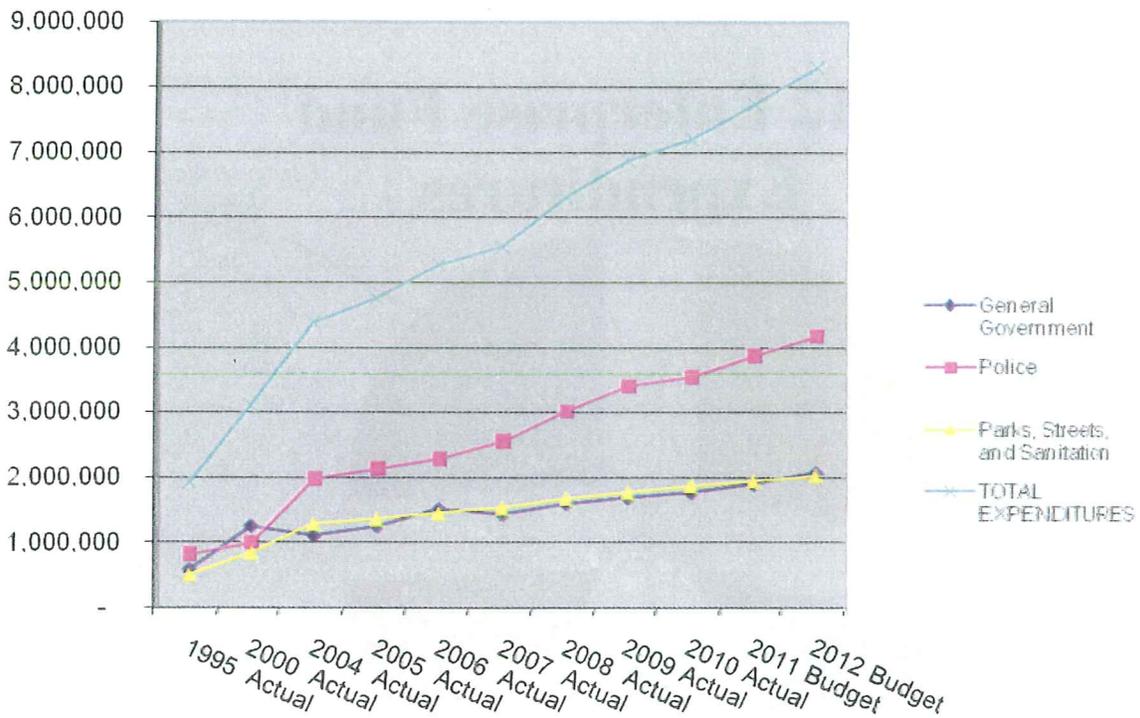
2012 General Fund Expenditures





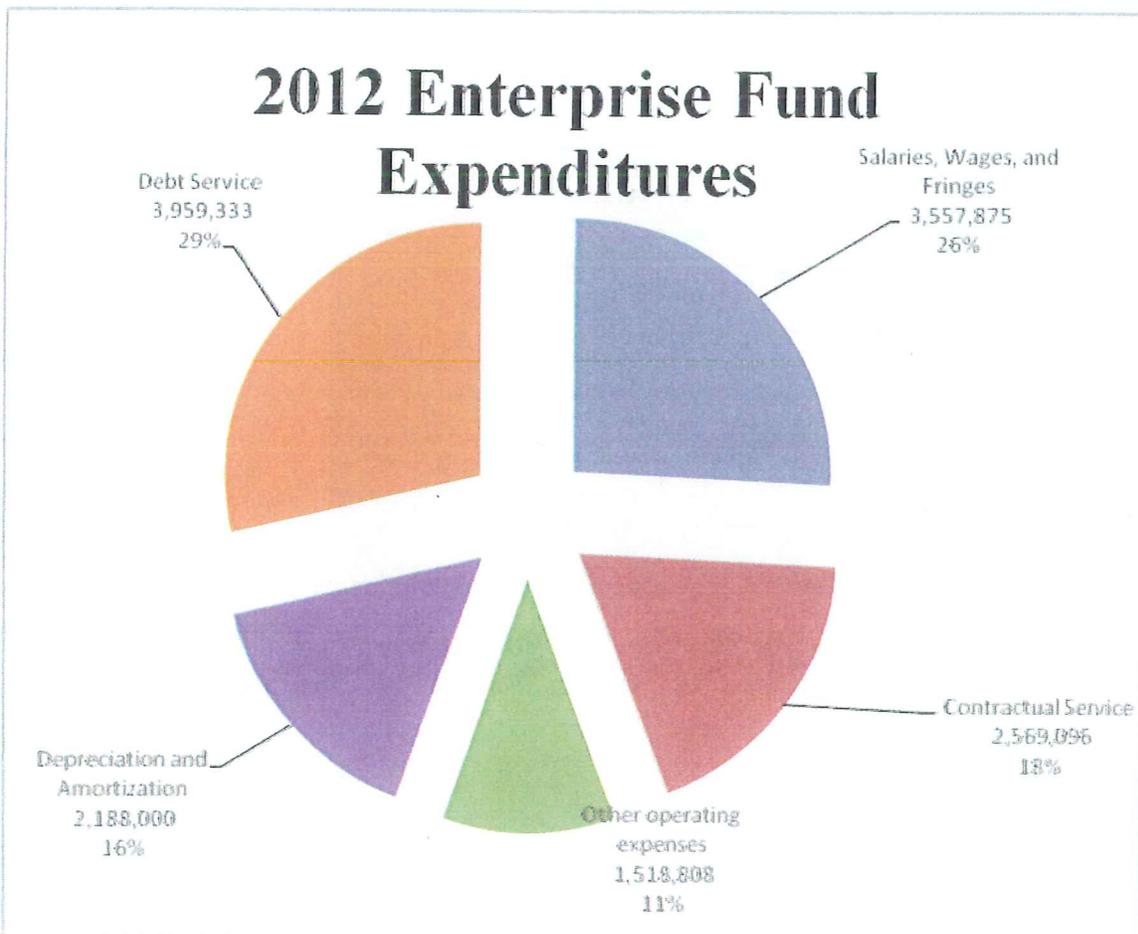
General Fund Expenditures have grown over the years partly through general inflation. In addition the Town has grown through annexation and general population increases, consequently additional staff has been added specifically in the Police Department. The chart below shows the growth of expenditures over the last 17 years.

General Fund Expenditures \$



Enterprise Fund Expenditures:

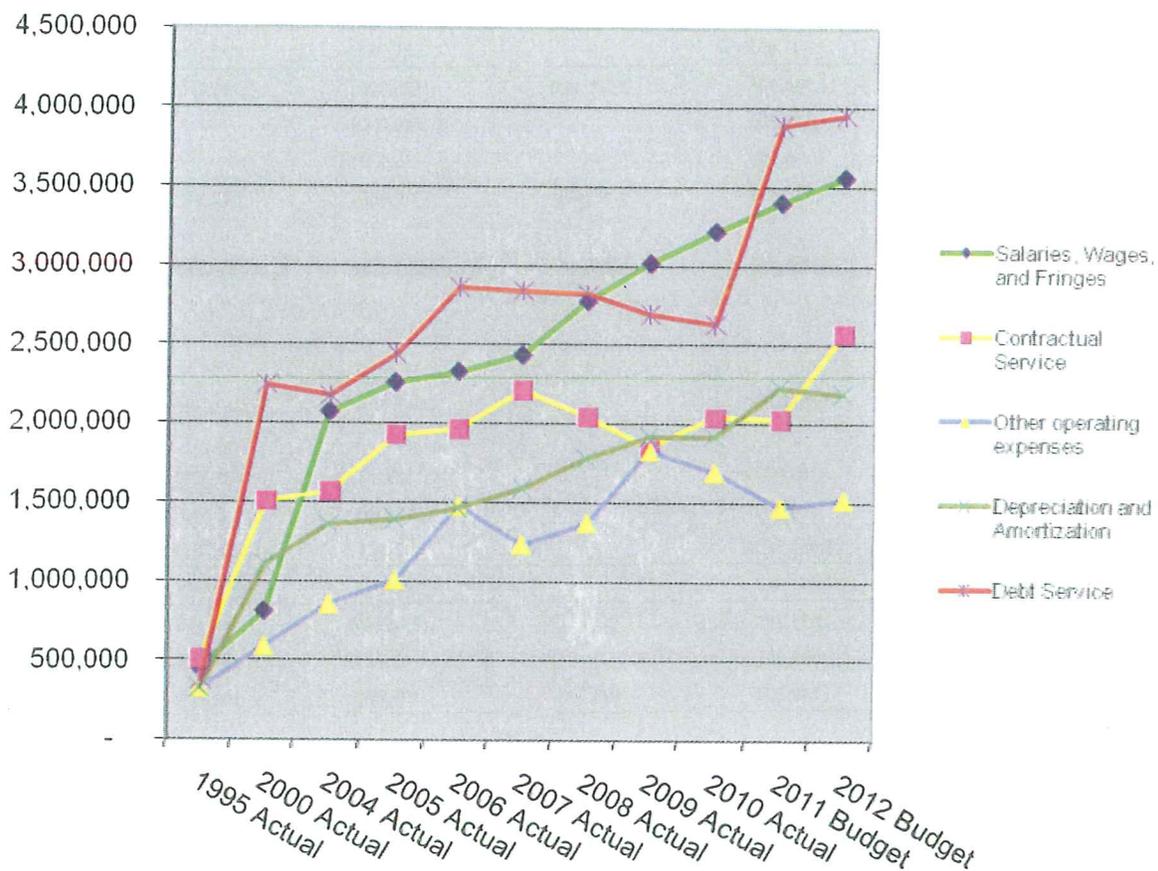
For the Enterprise Fund, approximately one quarter of the expenditures directly cover wages and benefits. Another 29% covers debt service requirements. Contractual services account for 18% of Enterprise Fund expenditures. The cost of water from West Columbia and the cost of sewer treatment from Cayce make up approximately 79% of the contractual services category. The remaining expenditures for the Enterprise Fund are for depreciation and amortization and other operating expenditures.





Enterprise Fund expenditures have grown over the years. With the construction of the new sewer facility, the Town has issued a substantial amount of long term debt and therefore our debt service payments have increased. When this plant comes on-line, contractual services are expected to increase. Over the years, as the customer base has increased, the staffing for the Enterprise Fund has grown.

Enterprise Fund Expenditures



Town of Lexington, South Carolina
Annual Budget

Fiscal Year Ending June 30, 2012



Debt Service

The Town has incurred debt as capital needs have grown. The debt has been used to fund both revenue producing facilities and general purpose facilities

| | Balances June 30, 2011 | Additions | Reductions | Balances June 30, 2012 | Due within one Year |
|-------------------------------------|---------------------------|---------------------|-----------------------|---------------------------|------------------------|
| General Government: | | | | | |
| Certificates of participation: | | | | | |
| Capital appreciation certificates | 1,680,000 | - | (210,000) | 1,470,000 | 210,000 |
| Less deferred amount: | | | | | |
| For issuance discount | (372,345) | - | 80,245 | (292,100) | - |
| Total certificates of participation | 1,307,655 | - | (129,755) | 1,177,900 | 210,000 |
| General obligation bonds | 1,540,000 | 2,300,000 | (125,000) | 3,715,000 | 130,000 |
| GO Bond Anticipation Note | 1,540,000 | - | (1,540,000) | - | - |
| Capital leases | 36,132 | - | (36,132) | - | - |
| Compensated absences | 522,606 | 290,000 | (200,000) | 612,606 | 275,000 |
| Governmental activities | | | | | |
| Long-term liabilities | <u>\$ 4,946,394</u> | <u>\$ 2,590,000</u> | <u>\$ (2,030,877)</u> | <u>\$ 5,505,506</u> | <u>\$ 615,000</u> |
| Enterprise Fund: | | | | | |
| Revenue bonds payable: | | | | | |
| Revenue bonds | 57,810,000 | - | (800,000) | 57,010,000 | 975,000 |
| Less deferred amounts: | | | | | |
| For issuance discount | (101,007) | - | 28,618 | (72,389) | - |
| For issuance premium | 534,334 | - | (27,716) | 506,618 | - |
| On refunding | (1,651,383) | - | 92,601 | (1,558,782) | - |
| Total revenue bonds payable | 56,591,944 | - | (706,497) | 55,885,447 | 975,000 |
| Contract payable | 2,031,761 | - | (291,186) | 1,740,575 | 305,052 |
| Capital lease | 390,401 | - | (42,719) | 347,682 | 44,784 |
| Compensated absences | 149,204 | 108,000 | (96,000) | 161,204 | 105,000 |
| Business-type activities | | | | | |
| Long-term liabilities | <u>\$ 59,163,310</u> | <u>\$ 108,000</u> | <u>\$ (1,136,402)</u> | <u>\$ 58,134,908</u> | <u>\$ 1,429,836</u> |

The following table shows the debt funding requirement for the Town of Lexington for 2012 – 2041. The amounts show principal and interest and is based on current outstanding debt issues plus the projected debt issue planned for 2012 which will refund the currently outstanding General Obligation Bond Anticipation Notes.

ANNUAL BOND MATURITY AND INTEREST REQUIREMENTS
 For General Obligation , Revenue Bonds and Contractual Obligations

| Year | General Obligation Bonds | | Revenue Bonds | | Contractual Obligations | | Total |
|------|--------------------------|----------|---------------|-----------|-------------------------|----------|-----------|
| | Principal | Interest | Principal | Interest | Principal | Interest | |
| 2012 | 159,123 | 128,548 | 615,000 | 2,036,084 | 396,826 | 209,258 | 3,544,839 |
| 2013 | 199,953 | 179,029 | 430,000 | 2,028,264 | 369,707 | 202,356 | 3,409,309 |
| 2014 | 208,451 | 169,844 | 245,000 | 2,018,864 | 375,924 | 195,785 | 3,213,868 |
| 2015 | 217,123 | 160,096 | 260,000 | 2,009,064 | 260,300 | 190,749 | 3,097,332 |
| 2016 | 230,980 | 149,940 | 240,000 | 1,999,314 | 263,186 | 187,329 | 3,070,749 |
| 2017 | 240,028 | 138,991 | 255,000 | 1,990,194 | 273,255 | 69,150 | 2,966,618 |
| 2018 | 254,280 | 127,455 | 285,000 | 1,979,994 | 280,091 | 57,311 | 2,984,131 |
| 2019 | 263,744 | 115,153 | 300,000 | 1,968,594 | 283,687 | 45,388 | 2,976,566 |
| 2020 | 278,431 | 102,391 | 520,000 | 1,956,219 | - | - | 2,857,041 |
| 2021 | 293,353 | 88,919 | 530,000 | 1,934,556 | - | - | 2,846,828 |
| 2022 | 108,520 | 74,727 | 560,000 | 1,912,544 | - | - | 2,655,791 |
| 2023 | 113,946 | 69,301 | 585,000 | 1,888,981 | - | - | 2,657,228 |
| 2024 | 119,644 | 63,603 | 610,000 | 1,864,056 | - | - | 2,657,303 |
| 2025 | 125,626 | 57,621 | 640,000 | 1,837,750 | - | - | 2,660,997 |
| 2026 | 131,907 | 51,340 | 675,000 | 1,808,850 | - | - | 2,667,097 |
| 2027 | 138,502 | 44,745 | 710,000 | 1,778,400 | - | - | 2,671,647 |
| 2028 | 145,428 | 37,819 | 2,080,000 | 1,746,450 | - | - | 4,009,697 |
| 2029 | 152,699 | 30,548 | 2,190,000 | 1,646,350 | - | - | 4,019,597 |
| 2030 | 160,334 | 22,913 | 2,295,000 | 1,540,438 | - | - | 4,018,685 |
| 2031 | 168,351 | 14,896 | 2,410,000 | 1,425,963 | - | - | 4,019,210 |
| 2032 | 129,578 | 6,479 | 2,530,000 | 1,306,063 | - | - | 3,972,120 |
| 2033 | - | - | 2,260,000 | 1,180,488 | - | - | 3,440,488 |
| 2034 | - | - | 2,370,000 | 1,071,163 | - | - | 3,441,163 |
| 2035 | - | - | 2,485,000 | 956,513 | - | - | 3,441,513 |
| 2036 | - | - | 2,605,000 | 836,288 | - | - | 3,441,288 |
| 2037 | - | - | 2,730,000 | 714,863 | - | - | 3,444,863 |
| 2038 | - | - | 2,855,000 | 587,588 | - | - | 3,442,588 |
| 2039 | - | - | 2,985,000 | 454,463 | - | - | 3,439,463 |
| 2040 | - | - | 3,130,000 | 315,263 | - | - | 3,445,263 |
| 2041 | - | - | 3,280,000 | 161,325 | - | - | 3,441,325 |

Town of Lexington, South Carolina
Annual Budget



Fiscal Year Ending June 30, 2012

The following table lists the various debt obligations of the Town and shows the original issue amount, the interest rate, maturity date, and purpose of issue.

Debt Summary

General Fund Debt

| Description | Issue Date | Amount Borrowed | Rate | Final PYMNT | Purpose |
|--|------------|-----------------|-----------|-------------|---|
| BB&T 07 Lease Purchase | 1/3/2007 | \$ 168,108 | 3.87% | 01/01/2012 | Vehicles. |
| Series 2002 GO Bonds | 2/12/2002 | \$ 2,450,000 | 4.685468% | 03/01/2021 | Acquisition and Construction of Road and Infrastructure Maintenance and Main Street Streetscape Improvements. |
| Series 2011 GO Bond Anticipation Notes | 6/30/2011 | \$ 2,450,000 | 0.90% | 6/30/2012 | Acquisition and Construction of Off-Street Public Parking. |
| Series 1994 COPS | 7/1/1994 | \$ 2,755,278 | 5.963% | 12/01/2018 | Construction of Town Hall Building. |

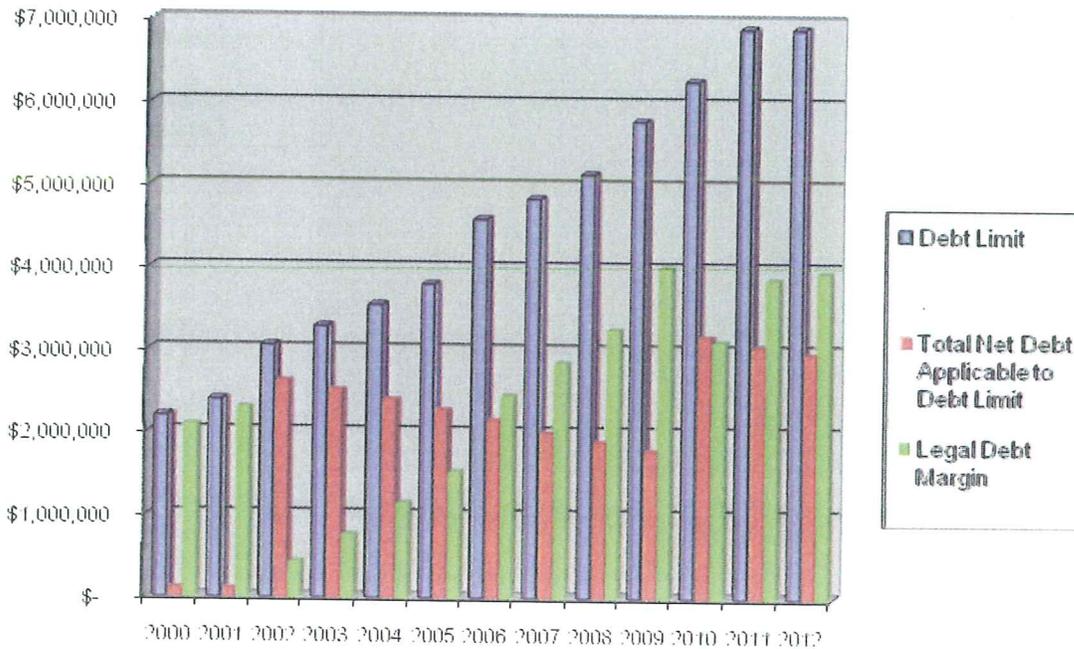
Enterprise Fund Debt

| Description | Issue Date | Amount Borrowed | Rate | Final PYMNT | Purpose |
|-----------------------------------|------------|-----------------|------------|-------------|---|
| Series 1993 Revenue Bonds | 11/1/1993 | \$ 6,640,000 | 4.71% | 05/01/2013 | Refund Outstanding Revenue Bonds and Fund Expansions and Improvements to the Combined Waterworks and Sewer System. |
| Series 2001A Revenue Bonds | 10/30/2001 | \$ 27,475,000 | 5.08% | 10/01/2032 | Refund Series 1997 Revenue Bonds, Refund Portion of 1993 Revenue Bonds, Acquisition of Water Capacity and Retail Distribution Rights, Expansion of Town Hall Including Furnishings and Equipment, and Expansions and Improvement to the Combined Waterworks and Sewer System. |
| Series 2004 Revenue Bonds | 9/8/2004 | \$ 7,865,000 | 4.5595999% | 08/01/2032 | Expansions and Improvements to the Combined Waterworks and Sewer System. |
| Series 2009 Revenue Bonds | 12/15/2009 | \$ 11,405,000 | 4.7453577% | 1/15/2041 | Expansions and Improvements to the Combined Waterworks and Sewer System including acquisition of capacity in the City of Cayce's new wastewater treatment facility. |
| Series 2010 Revenue Bonds | 4/1/2010 | \$ 16,665,000 | 4.727502% | 1/15/2041 | Expansions and Improvements to the Combined Waterworks and Sewer System including acquisition of capacity in the City of Cayce's new wastewater treatment facility. |
| Series 2011 Revenue Bonds | 4/1/2011 | \$ 14,145,000 | 3.804399% | 4/1/2027 | Refund a portion of the Series 2001A Revenue Bonds. |
| Contract Payable to West Columbia | 6/30/1998 | \$ 2,980,000 | 4.75% | 4/1/2019 | Retail Distribution Rights of Water. |
| Lease Payable to West Columbia | 6/30/1998 | \$ 4,269,496 | 3.59% | 4/1/2019 | Water Lines and Water Capacity. |



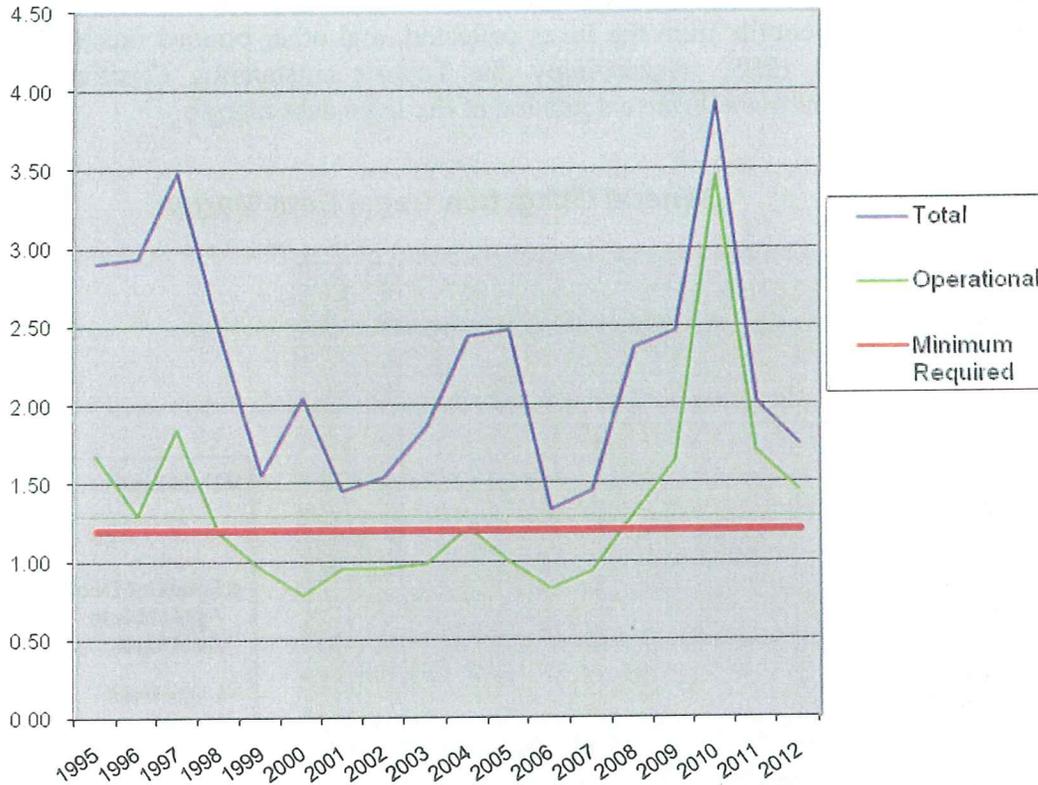
The Town's borrowing power is restricted by amended Article X, Section 14 of the State Constitution which became effective November 30, 1977. This Section provides that a local government unit cannot at any time have total general bonded debt outstanding (excluding certain lease and installment obligations) in any amount that exceeds 8% of its total assessed property value. Also, excluded from the limitation are: bonded indebtedness approved by the voters and issued within five years of the date of such referendum; special bonded indebtedness levies assessed on properties located in an area receiving special benefits from the taxes collected; and other bonded indebtedness existing on or prior to 1995. Accordingly, the Town's outstanding Certificates of Participation do not count towards the calculation of the legal debt margin.

General Obligation Legal Debt Margin



Rate covenants under the Town's Bond Ordinance require that the Town maintain a minimum debt coverage ratio of 1.2 for Revenue Bonds. The estimated Debt Coverage ratio for 2011 is 1.74. The ratio excluding Capital Contribution Fees is estimated to be 1.44.

Coverage Ratios



Bonds were issued in 2010 totaling \$28,070,000 which has impacted our coverage ratios. The bond issue is being used to pay costs of acquiring additional wastewater treatment capacity and to fund improvements to the Town's Combined Waterworks and Sewer System. Additional bonds were issued in 2011, however, this series was used to refinance a portion of the Series 2001A bond and therefore had a minor positive effect on our coverage ratios.

Capital Expenditures

For the General Fund, the Town purchased property very near Main Street for the purpose of developing a parking lot. As development proceeds on Main Street, the parking lot will be completed. This is anticipated to be funded through the use of a

General Obligation Bond. With the completion of this project on top of recently completed additional parks, it is anticipated that at least one additional staff member will be needed for the Parks, Streets, and Sanitation department as well as additional maintenance costs. We are expecting total additional operating costs of around \$100,000 beginning in fiscal year 2013.

On August 28, 2009, the Town of Lexington, along with the Lexington County Joint Water and Sewer Commission, entered into a new Wastewater Services Agreement with the City of Cayce, SC to provide for the financing, construction, and operation of a new Wastewater Treatment Plant with total capacity of 25 MGD (million gallons per day). Construction of the plant began in fiscal year 2010 and is expected to be completed at the beginning of fiscal year 2013. With the construction of this facility the Town of Lexington will have 12.462 MGD of sewer capacity, an increase of 6.06 MGD of capacity. In addition to the capacity expansion, there are other improvements to the Town's Combined Waterworks and Sewer System that commenced in 2010 and continues in 2012. These projects totaled \$49,277,200. The new wastewater treatment plant will be operated by the City of Cayce. The old plant as well as the Town's Coventry Woods plant will be decommissioned. As capacity use increases, it is expected that the operating costs will increase. It is anticipated that the closing of the Coventry Woods plant will create some operational savings to offset some of the increased operating costs of the new plant.

The Town's Consulting Engineers, Jacobs Engineering Group, Inc. of Norcross, Georgia, recommended a series of 3% annual rate increases for each of the ten Fiscal Years 2009-2018 in a rate study dated December 3, 2008. On March 2, 2009, the Council implemented the first of the recommended rate increases enacting a 3% rate increase effective July 1, 2009. With this budget the third 3% rate increase is put into place effective July 1, 2011.

General Fund - Fund Balance

As a general rule, budgets for the General Fund balance projected revenues with anticipated expenditures which would result in no change in fund balance from one year to the next. This only varies if fund balance is budgeted as a source of funds. When revenues do not meet expectations during the year, anticipated expenditures are often adjusted. For fiscal year 2011, revenues are expected to slightly exceed budget while expenditures are expected to come in slightly below budget. Therefore General Fund - Fund Balance is expected to have a small increase. For fiscal year 2012, \$147,536 has been appropriated to use as matching funds for a grant awarded in fiscal year 2011.

Enterprise Fund - Fund Balance

As stated earlier, Capital Contribution Fees are imposed to recover the cost of capital improvements to the system and related expenditures that are incurred as the

result of adding customers and accommodating development. Because of the nature of this revenue source, total receipts during growth years are not entirely budgeted as the money is set aside for anticipated capital expansion. The Town has entered a phase of large capital expenditures needed to allow for continued growth. Therefore a significant amount of cash reserves (\$8.3 million) are budgeted to pay a portion of the capital projects expenditures in fiscal year 2012. This planned use of cash reserves results in a decrease in projected fund balance of \$8.3 million or approximately 14% of fund balance.

Positions

For fiscal year 2012, the Town has added 3 positions in the General Fund. In each case the need was brought about by growth in the Town. A clerical assistant has been added in Administration to assist with processing court documents. A code enforcement officer has been added for Planning, Building and Technology to assist in business license and sign ordinance enforcement. Also an additional school resource officer has been added in the Police department as the school district has grown. In the Enterprise Fund a meter technician position has been eliminated due to further automation of this process.

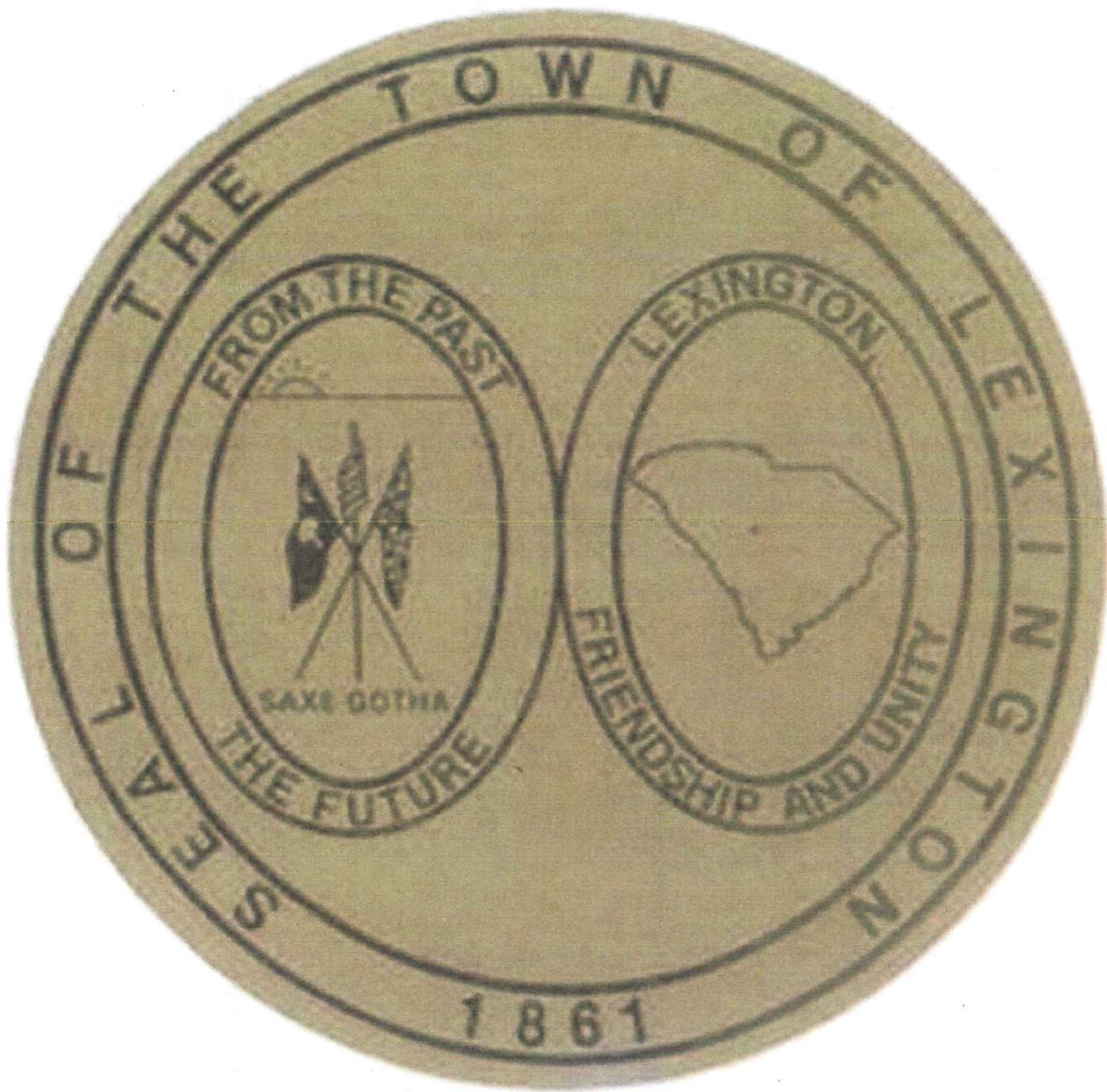
The total number of positions in the General Fund is 98, up 3 from FY 2011 while the Enterprise fund is down 1 to a count of 38. Total employment for the Town of Lexington is 128 not including temporary, grant funded positions.

Town of Lexington, South Carolina
Sources and Uses of Funds



Fiscal Year Ending June 30, 2012
Budget Summary

| | GENERAL FUND | ENTERPRISE FUND | DEBT SERVICE FUND | SPECIAL REVENUE FUND | TOTAL FY 2012 BUDGET | TOTAL FY 2011 BUDGET | TOTAL FY 2010 ACTUAL |
|--|------------------|--------------------|-------------------|----------------------|----------------------|----------------------|----------------------|
| ESTIMATED REVENUES | | | | | | | |
| Taxes: | | | | | | | |
| Property Taxes | 3,265,000 | - | - | - | 3,265,000 | 3,050,000 | 2,822,779 |
| Franchise Fees | 1,250,000 | - | - | - | 1,250,000 | 1,060,000 | 1,090,904 |
| Licenses and Permits | 3,970,000 | - | - | - | 3,970,000 | 3,755,000 | 3,401,966 |
| Intergovernmental Revenue | 360,000 | - | - | - | 360,000 | 370,000 | 410,479 |
| Charges for Services | 72,000 | 12,182,970 | - | - | 12,254,970 | 11,340,597 | 11,207,252 |
| Fines and Forfeitures | 310,000 | - | - | 40,000 | 350,000 | 332,000 | 280,570 |
| Miscellaneous Revenue | 51,379 | 1,420,000 | - | - | 1,471,379 | 1,555,865 | 304,682 |
| TOTAL SOURCES OF FUNDS | 9,278,379 | 13,602,970 | - | 40,000 | 22,921,349 | 21,463,462 | 19,518,632 |
| OPERATING EXPENDITURES AND CAPITAL OUTLAY | | | | | | | |
| General Government | 3,626,707 | - | - | - | 3,626,707 | 3,239,095 | 1,798,820 |
| Public Safety | 4,500,191 | - | - | 63,598 | 4,563,789 | 4,233,687 | 3,802,617 |
| Public Works | - | 6,433,302 | - | - | 6,433,302 | 5,997,798 | 9,281,386 |
| Parks, Streets and Sanitation | 2,074,915 | - | - | - | 2,074,915 | 1,971,435 | 2,094,224 |
| General and Administrative Allocation | (1,475,843) | 1,475,843 | - | - | - | - | - |
| Debt Service | 37,185 | 3,959,333 | 406,048 | - | 4,402,566 | 4,386,410 | 3,232,501 |
| TOTAL OPERATING EXPENDITURES AND CAPITAL OUTLAY | 8,763,155 | 11,868,478 | 406,048 | 63,598 | 21,101,279 | 19,828,425 | 20,209,548 |
| OTHER SOURCES AND USES | | | | | | | |
| Cash Reserves | 147,536 | 8,276,753 | - | 23,598 | 8,447,887 | 7,899,325 | - |
| Bond Anticipation Note (BAN) | - | 9,500,000 | - | - | 9,500,000 | - | - |
| Capital Improvement Plan | - | (19,322,200) | - | - | (19,322,200) | (9,152,200) | - |
| Road Improvement Match | (147,536) | - | - | - | - | - | - |
| Operating Transfers | (376,048) | - | 406,048 | - | 30,000 | (75,690) | 29,015 |
| Contingency Reserves | (139,176) | (189,045) | - | - | (328,221) | (306,472) | - |
| TOTAL OTHER SOURCES AND (USES) | (515,224) | (1,734,492) | 406,048 | 23,598 | (1,672,534) | (1,635,037) | 29,015 |
| Excess (Deficiency) of Revenue Over Expenditures and Other | | | | | | | |
| | - | - | - | - | 147,536 | - | (661,902) |
| Fund Balance/Fund Equity, Beginning of Year | | | | | | | |
| Use of Cash Reserves | 4,297,644 | 57,782,613 | 213,332 | 23,598 | 62,317,187 | 70,216,512 | 70,878,414 |
| | (147,536) | (8,276,753) | - | (23,598) | (8,447,887) | (7,899,325) | (661,902) |
| Fund Balance/Fund Equity, End of Year | 4,150,108 | 49,505,860 | 213,332 | - | 53,869,300 | 62,317,187 | 70,216,512 |



Town of Lexington, South Carolina
Revenue, Expenditures and Other Sources and Uses Summary

Fiscal Year Ending June 30, 2012
 General Fund



REVENUE

FY 2012

| | |
|-----------------------|--------------|
| Property Taxes | \$ 3,265,000 |
| Franchise Fees | 1,250,000 |
| Business Licenses | 3,715,000 |
| Permits | 255,000 |
| Fines and Forfeitures | 310,000 |
| Rental Income | 72,000 |
| Other Governments | 360,000 |
| Miscellaneous Income | 38,000 |
| | <hr/> |
| Total Revenue | 9,265,000 |

OPERATING EXPENDITURES

| | |
|--|-----------|
| Council and Town Hall Department | 180,669 |
| Administration Department | 725,154 |
| Finance Department | 283,853 |
| Planning, Building and Technology Department | 904,688 |
| Police Department | 4,184,262 |
| Parks, Streets and Sanitation Department | 2,029,370 |
| | <hr/> |
| Total Operating Expenditures | 8,307,996 |

OTHER SOURCES AND (USES)

| | |
|--|-----------|
| Interest Income | 13,379 |
| Debt Service | (37,185) |
| Capital Outlay | (417,974) |
| Transfer to Debt Service Fund | (406,048) |
| Other Transfer In - Accommodation Tax | 30,000 |
| Road Improvement Match | (147,536) |
| Cash Reserves | 147,536 |
| Contingency Reserve (@1.5% of Revenue) | (139,176) |
| | <hr/> |
| Total Other Sources and (Uses) | (957,004) |

| | |
|--|------------------|
| Excess (Deficiency) of Revenue Over Expenditures and Other Sources and (Uses) | <hr/> <hr/> \$ - |
|--|------------------|

Town of Lexington, South Carolina
Schedule of Fund Balance and Required Reserve

Fiscal Year Ending June 30, 2012
 General Fund



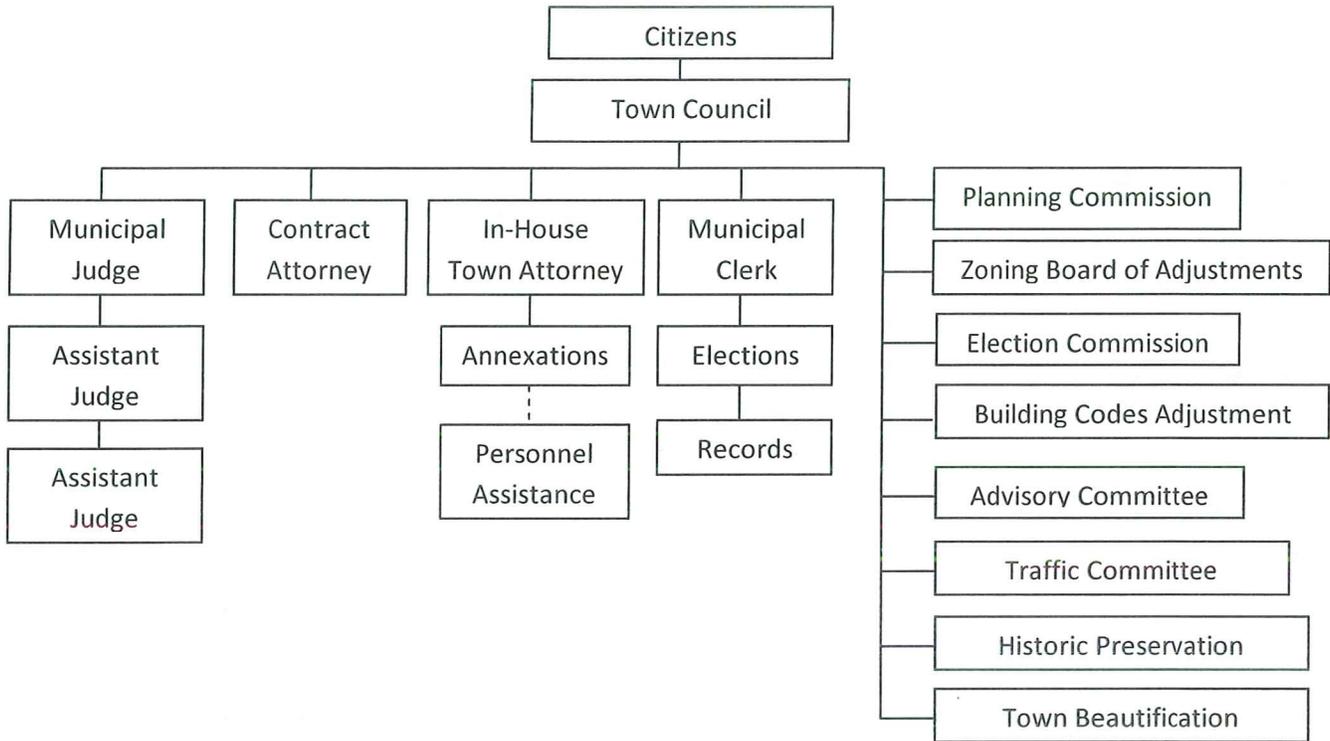
| | <u>2012</u> |
|--|---------------------|
| FUND BALANCE AND REQUIRED RESERVE | |
| Estimated beginning fund balance at July 1, 2011 | \$ 4,297,644 |
| Total revenues | 9,265,000 |
| Total operating expenditures | (8,307,996) |
| Other Sources and (uses) | (1,104,540) |
| Estimated approximate cash balance at June 30, 2012 | <u>\$ 4,150,108</u> |
| 25% Required Reserve | <u>(2,211,757)</u> |
| Allocations: | |
| Operating Contingency Reserve | (139,176) |
| Designated: | |
| SCANA | (330,000) |
| Streets and Infrastructure | (200,000) |
| Capital Improvement Fund | (50,000) |
| Total allocations: | <u>(719,176)</u> |
| Working capital requirements | <u>(692,333)</u> |
| Budgeted net reserved contingent funds through June 30, 2012 | <u>\$ 526,842</u> |
| Required Reserve as a % of estimated cash balance | 53% |
| Required Reserve as a % of fund balance | 51% |



Fiscal Year Ending June 30, 2012
 General Fund

| | FY 2010 ACTUAL | FY 2011 ESTIMATE | FY 2011 AMENDED BUDGET | FY 2011 ORIGINAL BUDGET | FY 2012 BUDGET | SSS VARIANCE | %*%*% VARIANCE |
|--|--------------------|---------------------|------------------------------|-------------------------------|-------------------|-----------------|-------------------|
| REVENUE | | | | | | | |
| Property Taxes | \$ 2,822,779 | \$ 3,050,000 | \$ 3,050,000 | \$ 3,050,000 | \$ 3,265,000 | \$ 215,000 | 7.0 |
| Franchise Fees | 1,090,904 | 1,145,000 | 1,060,000 | 1,060,000 | 1,350,000 | 190,000 | 17.9 |
| Business Licenses | 3,176,417 | 3,438,000 | 3,500,000 | 3,500,000 | 3,715,000 | 215,000 | 6.1 |
| Permits | 209,093 | 187,771 | 255,000 | 255,000 | 255,000 | - | - |
| Plan Review Fees | 16,457 | 28,522 | - | - | - | - | - |
| Fines and Forfeitures | 240,034 | 295,000 | 300,000 | 300,000 | 310,000 | 10,000 | 3.3 |
| Rental Income | 59,387 | 67,000 | 60,000 | 60,000 | 72,000 | 12,000 | 20.0 |
| Other Governments | 410,479 | 360,000 | 370,000 | 370,000 | 360,000 | (10,000) | (3) |
| Miscellaneous Income | 10,492 | 34,500 | 39,866 | 39,866 | 38,000 | (1,866) | (4.7) |
| Total Revenue | 8,036,042 | 8,605,793 | 8,634,866 | 8,634,866 | 9,265,000 | 630,134 | 7.3 |
| OPERATING EXPENDITURES | | | | | | | |
| Council and Town Hall Department | 171,230 | 206,261 | 191,905 | 190,905 | 180,669 | (10,236) | (5.4) |
| Administration Department | 619,529 | 598,338 | 621,548 | 621,548 | 725,154 | 103,606 | 16.7 |
| Finance Department | 244,225 | 258,643 | 272,471 | 272,471 | 283,853 | 11,382 | 4.2 |
| Planning, Building and Technology Department | 737,774 | 746,807 | 815,335 | 815,335 | 904,688 | 89,353 | 11.0 |
| Police Department | 3,553,454 | 3,688,579 | 3,885,646 | 3,886,646 | 4,184,262 | 297,616 | 7.7 |
| Parks, Streets and Sanitation Department | 1,873,478 | 1,814,043 | 1,950,435 | 1,950,435 | 2,029,370 | 78,935 | 4.0 |
| Total Operating Expenditures | 7,199,690 | 7,312,671 | 7,737,340 | 7,737,340 | 8,307,996 | 570,656 | 7.4 |
| OTHER SOURCES AND (USES) | | | | | | | |
| Interest Income | 18,889 | 13,409 | 30,000 | 30,000 | 13,379 | (16,621) | 55.4 |
| Debt Service | (129,642) | (83,413) | (83,403) | (83,403) | (37,185) | 46,218 | (55.4) |
| Capital Outlay | (295,971) | (334,000) | (336,650) | (336,650) | (417,974) | (81,324) | 24.2 |
| Capital Improvement | (200,000) | - | - | - | - | - | - |
| Sale of Capital Assets | 14,451 | 30,560 | - | - | - | - | - |
| Transfer to Enterprise Fund | (23,182) | (6,841) | (143,662) | (143,662) | - | 143,662 | (100.0) |
| Transfer to Debt Service Fund | (406,131) | (406,148) | (406,148) | (406,148) | (406,048) | 100 | - |
| Transfer to Victims' Advocate | (11,720) | (40,042) | (40,042) | (40,042) | - | 40,042 | (100.0) |
| Transfer to Capital Projects-Streets & Infrastructure | (204,497) | - | - | - | - | - | - |
| Other Transfer In - Accommodation Tax | 29,015 | 29,000 | 30,000 | 30,000 | 30,000 | - | - |
| Other Transfer In - Alcohol Permits Fund | - | - | 26,000 | 26,000 | - | 26,000 | 100.0 |
| Road Improvement Match | - | - | - | - | (147,536) | (147,536) | - |
| Cash Reserves | - | - | 156,352 | 156,352 | 147,536 | 8,816 | 5.6 |
| Contingency Reserve (@1.5% of Revenue) | - | - | (129,973) | (129,973) | (139,176) | (9,203) | (7.1) |
| Total Other Sources and (Uses) | (1,208,788) | (797,475) | (897,526) | (897,526) | (957,004) | (59,478) | 6.6 |
| Excess (Deficiency) of Revenue Over Expenditures and Other Sources and (Uses) | \$ (372,436) | \$ 495,647 | \$ - | \$ - | \$ - | \$ - | - |

COUNCIL



The Town is governed by a Mayor and six-member Town Council who are elected for four-year terms. The Council has the responsibility for setting public policy for the Town. Regularly scheduled Council meetings are held the first Monday of each month.

Achievements for FY 2011:

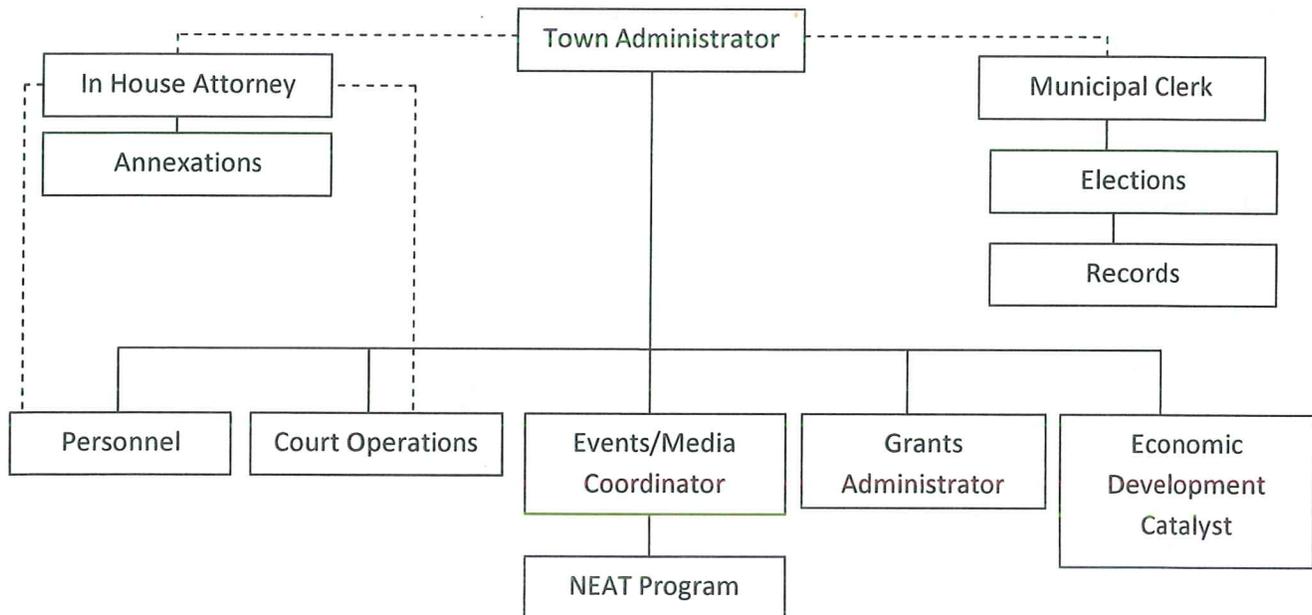
- Received the Statewide Municipal Association Achievement Award for Willie B. Caractor Park. The project was completed with one of the first public/private partnerships which included our Town, Lexington County, Golden State Foods Foundation, Lexington Medical Center and many other donations. The park is located on a lot seized in 2001 for illegal activity and through these partnerships, a place of blight and crime was turned into a positive asset for a community. (C, S, R)
- Began long term Vision Plan process. (V)

Goals and Objectives for FY 2012:

- Complete long term Vision Plan. (V)
- Continue working with SCDOT on Phase I of the Unified Traffic Improvement Plan. (S, V)

| | FY 2010 ACTUAL | FY 2011 ESTIMATE | FY 2011 AMENDED BUDGET | FY 2011 ORIGINAL BUDGET | FY 2012 BUDGET | SSS VARIANCE | %% VARIANCE |
|---|-------------------|---------------------|------------------------------|-------------------------------|-------------------|--------------------|----------------|
| EXPENDITURES | | | | | | | |
| SALARIES & FRINGES | | | | | | | |
| Salaries | \$ 50,445 | \$ 51,675 | \$ 50,250 | \$ 50,250 | \$ 38,251 | \$ (11,999) | - |
| Overtime | - | - | - | - | - | - | - |
| FICA Expense | 3,566 | 3,953 | 3,844 | 3,844 | 2,926 | (918) | (23.9) |
| SC Retirement Expense | 4,737 | 4,852 | 4,719 | 4,719 | 3,592 | (1,128) | (23.9) |
| Health Insurance - Employee | 16,812 | 15,332 | 17,741 | 17,741 | 18,860 | 1,119 | 6.3 |
| Workers Compensation Insurance | 297 | 566 | 484 | 484 | 528 | 44 | 9.1 |
| Unemployment | - | - | - | - | - | - | - |
| Wellness Program | 368 | 374 | 392 | 392 | 342 | (50) | (12.8) |
| Total Salaries & Fringes Before Allocation | 76,224 | 76,752 | 77,430 | 77,430 | 64,499 | (12,931) | (16.7) |
| General & Administrative Allocation | - | - | - | - | - | - | - |
| Total Salaries & Fringes | 76,224 | 76,752 | 77,430 | 77,430 | 64,499 | (12,931) | (16.7) |
| OPERATING EXPENDITURES | | | | | | | |
| Accreditation | - | - | - | - | - | - | - |
| Advertising | 1,518 | 591 | 2,500 | 2,500 | 2,500 | - | - |
| Advisory Boards & Commissions | 8,151 | 10,175 | 6,000 | 6,000 | 6,000 | - | - |
| Awards & Memorials | 4,076 | 1,282 | 2,600 | 2,600 | 2,600 | - | - |
| Building Maintenance Agreements | - | - | - | - | - | - | - |
| Contractual Services | 36,985 | 125,767 | 164,030 | 164,030 | 63,345 | (100,685) | (61.4) |
| Contractual Services - Motorola | - | - | - | - | - | - | - |
| Contractual Services - Muni Court | - | - | - | - | - | - | - |
| Contractual Services - Sludge Removal | - | - | - | - | - | - | - |
| Contributions | 15,528 | 17,950 | 15,500 | 14,500 | 14,500 | - | - |
| Council Expenses | 13,371 | 12,335 | 8,000 | 8,000 | 8,000 | - | - |
| Damages | - | - | - | - | - | - | - |
| Deeds & Easements | 190 | 219 | 1,500 | 1,500 | 1,500 | - | - |
| Downtown Beautification | - | - | - | - | - | - | - |
| Dues & Subscriptions | 15,539 | 17,142 | 15,890 | 15,890 | 21,890 | 6,000 | 37.8 |
| Election Expense | - | - | 1,000 | 1,000 | 1,000 | - | - |
| Film Development | - | - | 100 | 100 | 100 | - | - |
| Fuels | - | - | - | - | - | - | - |
| Insurance - Building & Other | - | - | - | - | - | - | - |
| Lab Test | - | - | - | - | - | - | - |
| Meetings & Meals | 9,857 | 3,746 | 11,590 | 11,590 | 11,590 | - | - |
| Meters, Pipes & Fittings | - | - | - | - | - | - | - |
| Non-Capital - Computer Supplies | - | - | - | - | - | - | - |
| Non-Capital - Equipment | 4,512 | - | - | - | - | - | - |
| Non-Capital - Furniture & Fixtures | - | 2,475 | 8,500 | 8,500 | 8,500 | - | - |
| Non-Capital - Small Tools | - | - | - | - | - | - | - |
| Office Supplies | 187 | 129 | 1,570 | 1,570 | 1,570 | - | - |
| Office Supplies - Postage | 2,701 | 2,250 | 3,500 | 3,500 | 3,500 | - | - |
| Permits & Licenses | - | - | - | - | - | - | - |
| Printing & Publishing | 222 | - | 600 | 600 | 600 | - | - |
| Professional Services - Audit | - | - | - | - | - | - | - |
| Professional Services - Engineering | - | - | - | - | - | - | - |
| Professional Services - Legal | 44,271 | 26,018 | 44,400 | 44,400 | 44,400 | - | - |
| Professional Services - Other | - | - | - | - | - | - | - |
| Recruitment | - | - | - | - | - | - | - |
| Rental - Equipment | - | - | - | - | - | - | - |
| Repairs - Automotive | - | - | - | - | - | - | - |
| Repairs - Building & Facilities | - | - | - | - | - | - | - |
| Repairs - Computers | - | - | - | - | - | - | - |
| Repairs - Equipment | - | - | - | - | - | - | - |
| Screening & Shots | 75 | 69 | 140 | 140 | 140 | - | - |
| Strategic Plan | - | - | 500 | 500 | 500 | - | - |
| Supplies | 550 | 678 | 800 | 800 | 875 | 75 | 9.4 |
| Tax Bill Preparation Cost | - | - | - | - | - | - | - |
| Travel & Training | 22,668 | 36,450 | 37,963 | 37,963 | 37,963 | - | - |
| Uniforms | - | - | - | - | - | - | - |
| Uniforms - Clothing Allowance | 2,043 | - | - | - | - | - | - |
| Utilities - Electricity | - | - | - | - | - | - | - |
| Utilities - Tele-Communications | - | 1,743 | 1,268 | 1,268 | 1,268 | - | - |
| W/S - Sewer Treatment | - | - | - | - | - | - | - |
| W/S - Water Purchases | - | - | - | - | - | - | - |
| Total Operating Expenditures | 182,445 | 259,019 | 327,951 | 326,951 | 232,341 | (94,610) | (28.9) |
| General & Administrative Allocation | (87,439) | (129,510) | (213,476) | (213,476) | (116,171) | 97,305 | 45.6 |
| Total Expenditures | 171,230 | 206,261 | 191,905 | 190,905 | 116,170 | (10,236) | (5.4) |
| Capital Outlay Before Allocation | - | - | - | - | - | - | - |
| Capital Outlay Allocation | - | - | - | - | - | - | - |
| Total Expenditures and Capital Outlay | \$ 171,230 | \$ 206,261 | \$ 191,905 | \$ 190,905 | \$ 116,170 | \$ (10,236) | (5.4) |

ADMINISTRATION



The Administration Department:

- Oversees the day-to-day operations of Town services,
- Handles legal and human resource activities,
- Provides support for Town Council,
- Takes care of marketing, and public relations,
- Assists with the job application process, and
- Answers questions regarding Town services.

Achievements for FY 2011:

- Opened Town Farmers Market. (S, C)
- Began Phase I of traffic plan. (S, V)
- Consolidated all Building and Developmental Services in one location (S, V, R)

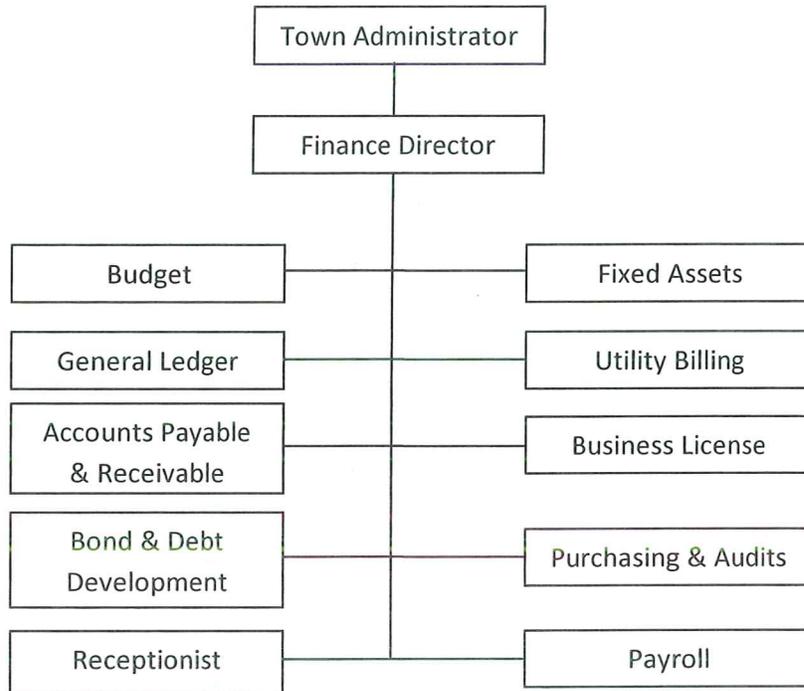
Goals and Objectives for FY 2012:

- Successful completion and implementation of Vision Plan. (S, V, C, R)
- Pursue funding for phase II of traffic plan.. (S, V)
- Continue revitalization of Main Street to include at least one cornerstone business (S, V, C)



| | FY 2010 ACTUAL | FY 2011 ESTIMATE | FY 2011 AMENDED BUDGET | FY 2011 ORIGINAL BUDGET | FY 2012 BUDGET | \$\$\$ VARIANCE | %% VARIANCE |
|--|-------------------|---------------------|------------------------------|-------------------------------|-------------------|--------------------|----------------|
| EXPENDITURES | | | | | | | |
| SALARIES & FRINGES | | | | | | | |
| Salaries | \$ 422,702 | \$ 399,784 | \$ 401,674 | \$ 401,674 | \$ 450,057 | \$ 48,383 | 12.0 |
| Overtime | - | - | - | - | - | - | - |
| FICA Expense | 30,348 | 30,583 | 34,170 | 34,170 | 34,200 | 30 | 0.1 |
| SC Retirement Expense | 35,003 | 37,540 | 40,352 | 40,352 | 40,292 | (60) | (0.1) |
| Health Insurance - Employee | 32,116 | 45,261 | 38,411 | 38,411 | 39,513 | 1,102 | 2.9 |
| Workers Compensation Insurance | 13,545 | 12,058 | 9,320 | 9,320 | 11,728 | 2,408 | 25.8 |
| Unemployment | 7,172 | 1,741 | 1,474 | 1,474 | 1,436 | (38) | (2.6) |
| Wellness Program | 550 | 588 | 588 | 588 | 688 | 100 | 17.0 |
| Total Salaries & Fringes Before Allocation | 541,437 | 527,555 | 525,989 | 525,989 | 577,914 | 51,925 | 9.9 |
| General & Administrative Allocation | - | - | - | - | - | - | - |
| Total Salaries & Fringes | 541,437 | 527,555 | 525,989 | 525,989 | 577,914 | 51,925 | 9.9 |
| OPERATING EXPENDITURES | | | | | | | |
| Accreditation | - | - | - | - | - | - | - |
| Advertising | - | 1,861 | 1,100 | 1,100 | 1,100 | - | - |
| Advisory Boards & Commissions | - | - | - | - | - | - | - |
| Awards & Memorials | 1,898 | 1,858 | 3,000 | 3,000 | 3,000 | - | - |
| Building Maintenance Agreements | - | - | - | - | - | - | - |
| Contractual Services | 5,329 | 5,418 | 5,480 | 5,480 | 5,345 | (235) | (4.3) |
| Contractual Services - Motorola | - | - | - | - | - | - | - |
| Contractual Services - Muni Court | 58,762 | 51,595 | 65,740 | 65,740 | 104,540 | 38,800 | 59.0 |
| Contractual Services - Sludge Removal | - | - | - | - | - | - | - |
| Contributions | - | - | - | - | - | - | - |
| Council Expenses | - | - | - | - | - | - | - |
| Damages | - | - | - | - | - | - | - |
| Deeds & Easements | 22 | 22 | - | - | - | - | - |
| Downtown Beautification | - | - | - | - | - | - | - |
| Dues & Subscriptions | 2,058 | 2,735 | 4,840 | 4,840 | 4,840 | - | - |
| Election Expense | - | - | - | - | - | - | - |
| Film Development | - | - | - | - | - | - | - |
| Fuels | 1,242 | 1,627 | 1,500 | 1,500 | 1,500 | - | - |
| Insurance - Building & Other | - | - | - | - | - | - | - |
| Lab Test | - | - | - | - | - | - | - |
| Meetings & Meals | 72 | 733 | 2,270 | 2,270 | 2,270 | - | - |
| Meters, Pipes & Fittings | - | - | - | - | - | - | - |
| Non-Capital - Computer Supplies | - | - | - | - | - | - | - |
| Non-Capital - Equipment | - | 117 | - | - | - | - | - |
| Non-Capital - Furniture & Fixtures | - | - | 300 | 300 | 26,222 | 25,922 | 8,640.7 |
| Non-Capital - Small Tools | - | - | - | - | - | - | - |
| Office Supplies | 2,697 | 2,181 | 5,560 | 5,560 | 5,560 | - | - |
| Office Supplies - Postage | 3,247 | 2,425 | 3,500 | 3,500 | 3,500 | - | - |
| Permits & Licenses | - | - | - | - | - | - | - |
| Printing & Publishing | 4,371 | 3,862 | 8,785 | 8,785 | 8,785 | - | - |
| Professional Services - Audit | - | - | - | - | - | - | - |
| Professional Services - Engineering | - | - | - | - | - | - | - |
| Professional Services - Legal | 1,643 | 366 | 300 | 300 | 300 | - | - |
| Professional Services - Other | - | - | - | - | - | - | - |
| Recruitment | - | - | - | - | - | - | - |
| Rental - Equipment | - | - | - | - | - | - | - |
| Repairs - Automotive | 32 | 1,269 | 1,500 | 1,500 | 1,500 | - | - |
| Repairs - Building & Facilities | - | - | - | - | - | - | - |
| Repairs - Computers | - | - | - | - | - | - | - |
| Repairs - Equipment | - | - | 400 | 400 | 400 | - | - |
| Screening & Shots | 385 | 235 | 400 | 400 | 400 | - | - |
| Strategic Plan | - | - | - | - | - | - | - |
| Supplies | 486 | 630 | 1,300 | 1,300 | 1,375 | 75 | 5.8 |
| Tax Bill Preparation Cost | - | - | - | - | - | - | - |
| Travel & Training | 13,792 | 12,055 | 16,898 | 16,898 | 16,898 | - | - |
| Uniforms | - | - | 800 | 800 | 800 | - | - |
| Uniforms - Clothing Allowance | - | - | - | - | - | - | - |
| Utilities - Electricity | - | - | - | - | - | - | - |
| Utilities - Tele-Communications | 537 | 982 | 1,705 | 1,705 | 1,705 | - | - |
| W/S - Sewer Treatment | - | - | - | - | - | - | - |
| W/S - Water Purchases | - | - | - | - | - | - | - |
| Total Operating Expenditures | 96,573 | 89,971 | 125,378 | 125,378 | 139,940 | 64,562 | 51.5 |
| General & Administrative Allocation | (18,481) | (19,188) | (29,819) | (29,819) | (42,700) | (12,881) | 43.2 |
| Total Expenditures | 619,529 | 598,338 | 621,548 | 621,548 | 725,154 | 103,606 | 16.7 |
| Capital Outlay Before Allocation | - | - | - | - | - | - | - |
| Capital Outlay Allocation | - | - | - | - | - | - | - |
| Total Expenditures and Capital Outlay | \$ 619,529 | \$ 598,338 | \$ 621,548 | \$ 621,548 | \$ 725,154 | \$ 103,606 | 16.7 |

FINANCE



The Finance Department:

- Provides outstanding customer service to both internal and external customers in a professional, cost efficient and effective manner;
- Provides citizens, customers, decision makers and other interested parties with useful, timely and accurate information; and
- Accounts for and safeguards the financial resources of the Town.

Achievements for FY 2011:

- Received the Distinguished Budget Presentation Award from the Government Finance Officers Association for the second time. (A, V)
- Received the Certificate of Achievement for Excellence in Financial Reporting for the thirteenth time. (A, I)
- Implemented electronic requisitioning system. (S, A)

Goals and Objectives for FY 2012:

- Investigate upgraded or new financial software. (V, A)
- Implement dashboard reporting on the Town's web site. (V, C, A)

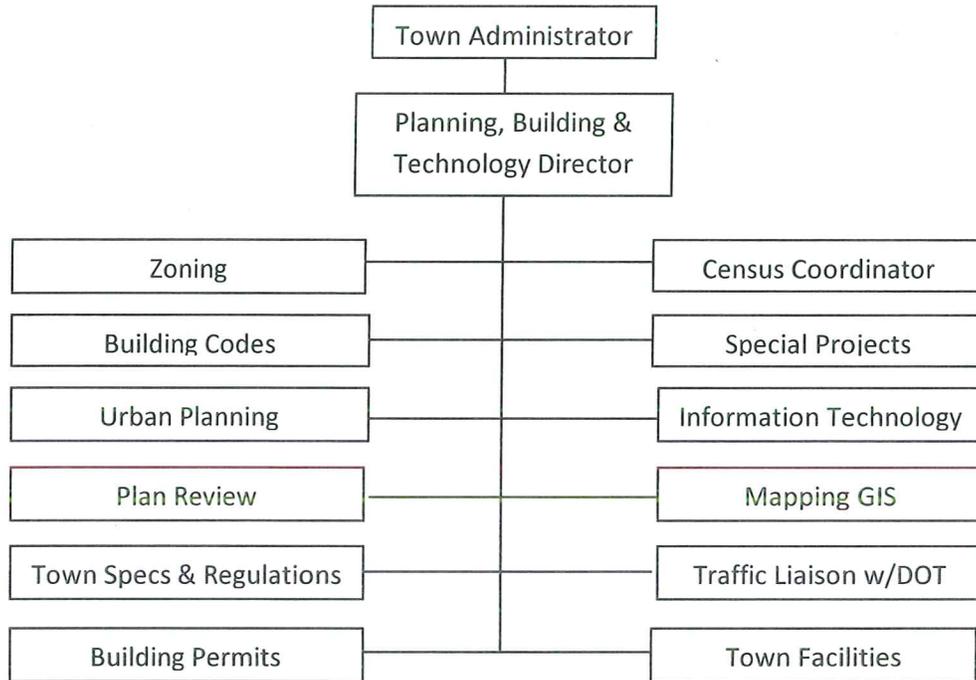
Town of Lexington, South Carolina
Finance Department

Fiscal Year Ending June 30, 2012
 General Fund



| | FY 2010 ACTUAL | FY 2011 ESTIMATE | FY 2011 AMENDED BUDGET | FY 2011 ORIGINAL BUDGET | FY 2012 BUDGET | \$\$\$ VARIANCE | %% VARIANCE |
|--|-------------------|---------------------|------------------------------|-------------------------------|-------------------|--------------------|----------------|
| EXPENDITURES | | | | | | | |
| SALARIES & FRINGES | | | | | | | |
| Salaries | \$ 166,406 | \$ 369,982 | \$ 368,990 | \$ 368,990 | \$ 387,007 | \$ 18,017 | 4.9 |
| Overtime | 10 | - | 200 | 200 | 200 | - | - |
| FICA Expense | 12,165 | 28,304 | 28,244 | 28,244 | 29,621 | 1,377 | 4.9 |
| SC Retirement Expense | 15,358 | 26,835 | 34,070 | 34,070 | 35,726 | 1,656 | 4.9 |
| Health Insurance - Employee | 15,297 | 27,227 | 32,786 | 32,786 | 33,934 | 1,148 | 3.5 |
| Workers Compensation Insurance | 2,295 | 8,106 | 7,160 | 7,160 | 8,496 | 1,336 | 18.7 |
| Unemployment | - | - | 1,218 | 1,218 | 1,277 | 59 | 4.8 |
| Wellness Program | 276 | 686 | 686 | 686 | 686 | - | - |
| Total Salaries & Fringes Before Allocation | 211,807 | 461,140 | 473,354 | 473,354 | 496,947 | 23,593 | 5.0 |
| General & Administrative Allocation | - | (230,570) | (236,677) | (236,677) | (248,473) | (11,796) | 5.0 |
| Total Salaries & Fringes | 211,807 | 230,570 | 236,677 | 236,677 | 248,474 | 11,797 | 5.0 |
| OPERATING EXPENDITURES | | | | | | | |
| Accreditation | - | - | - | - | - | - | - |
| Advertising | 288 | - | 100 | 100 | 100 | - | - |
| Advisory Boards & Commissions | - | - | - | - | - | - | - |
| Awards & Memorials | - | - | - | - | - | - | - |
| Building Maintenance Agreements | - | - | - | - | - | - | - |
| Contractual Services | 6,508 | 3,362 | 13,275 | 13,275 | 11,405 | (1,870) | (14.1) |
| Contractual Services - Motorola | - | - | - | - | - | - | - |
| Contractual Services - Muni Court | - | - | - | - | - | - | - |
| Contractual Services - Sludge Removal | - | - | - | - | - | - | - |
| Contributions | - | - | - | - | - | - | - |
| Council Expenses | - | - | - | - | - | - | - |
| Damages | - | - | - | - | - | - | - |
| Deeds & Easements | - | - | - | - | - | - | - |
| Downtown Beautification | - | - | - | - | - | - | - |
| Dues & Subscriptions | 1,110 | 1,182 | 1,270 | 1,270 | 1,270 | - | - |
| Election Expense | - | - | - | - | - | - | - |
| Film Development | - | - | - | - | - | - | - |
| Fuels | - | - | - | - | - | - | - |
| Insurance - Building & Other | - | - | - | - | - | - | - |
| Lab Test | - | - | - | - | - | - | - |
| Meetings & Meals | 174 | 142 | 200 | 200 | 200 | - | - |
| Meters, Pipes & Fittings | - | - | - | - | - | - | - |
| Non-Capital - Computer Supplies | - | - | - | - | - | - | - |
| Non-Capital - Equipment | - | - | - | - | - | - | - |
| Non-Capital - Furniture & Fixtures | - | 30 | - | - | - | - | - |
| Non-Capital - Small Tools | - | - | - | - | - | - | - |
| Office Supplies | 3,379 | 4,562 | 3,300 | 3,300 | 3,300 | - | - |
| Office Supplies - Postage | 1,436 | 1,225 | 2,050 | 2,050 | 2,050 | - | - |
| Permits & Licenses | - | - | - | - | - | - | - |
| Printing & Publishing | 801 | 837 | 1,300 | 1,300 | 1,300 | - | - |
| Professional Services - Audit | 14,750 | 16,530 | 18,415 | 18,415 | 18,415 | - | - |
| Professional Services - Engineering | - | - | - | - | - | - | - |
| Professional Services - Legal | - | - | - | - | - | - | - |
| Professional Services - Other | - | - | - | - | - | - | - |
| Recruitment | - | - | - | - | - | - | - |
| Rental - Equipment | - | - | - | - | - | - | - |
| Repairs - Automotive | - | - | - | - | - | - | - |
| Repairs - Building & Facilities | - | - | - | - | - | - | - |
| Repairs - Computers | - | - | - | - | - | - | - |
| Repairs - Equipment | - | - | 250 | 250 | 250 | - | - |
| Screening & Shots | 125 | 135 | 280 | 280 | 280 | - | - |
| Strategic Plan | - | - | - | - | - | - | - |
| Supplies | 354 | 287 | 725 | 725 | 765 | 40 | 5.5 |
| Tax Bill Preparation Cost | 23,868 | 24,000 | 24,000 | 24,000 | 24,000 | - | - |
| Travel & Training | 5,771 | 3,855 | 6,424 | 6,424 | 7,424 | 1,000 | 15.6 |
| Uniforms | 265 | - | - | - | - | - | - |
| Uniforms - Clothing Allowance | - | - | - | - | - | - | - |
| Utilities - Electricity | - | - | - | - | - | - | - |
| Utilities - Tele-Communications | - | - | - | - | - | - | - |
| W/S - Sewer Treatment | - | - | - | - | - | - | - |
| W/S - Water Purchases | - | - | - | - | - | - | - |
| Total Operating Expenditures | 58,829 | 56,147 | 71,589 | 71,589 | 70,759 | (830) | (1.2) |
| General & Administrative Allocation | (26,411) | (28,074) | (35,795) | (35,795) | (35,380) | 415 | 1.2 |
| Total Expenditures | 244,225 | 258,643 | 272,471 | 272,471 | 283,853 | 11,382 | 4.2 |
| Capital Outlay Before Allocation | 6,480 | - | - | - | - | - | - |
| Capital Outlay Allocation | (3,240) | - | - | - | - | - | - |
| Total Expenditures and Capital Outlay | \$ 247,465 | \$ 258,643 | \$ 272,471 | \$ 272,471 | \$ 283,853 | \$ 11,382 | 4.2 |

PLANNING, BUILDING AND TECHNOLOGY



The Planning, Building and Technology Department:

- Enforces the Land Development Regulations, Zoning and Sign Ordinances and the International Building Codes;
- Produces agendas and coordinates meetings of the Planning Commission, the Board of Zoning Appeals and the Building Board Code of Appeals;
- Issues building, zoning and appeal permits; and
- Manages a wide range of technology issues for the Town.

Achievements for FY 2011:

- Centralized Building/Zoning permits' and Business Licenses' processes. (S, V, R)
- Brought all nonconforming signs into compliance with Sign Ordinance. (C, V)
- Produced videos for the Town of Lexington's community television channel and web site. (C, S)

Goals and Objectives for FY 2012:

- Increase staffing and provide additional assistance in respect to Town ordinance compliance. (S, R, I)
- Work to complete website upgrades that will enhance customer convenience through the installation of new programs such as an online citation payment system. (R,S)
- Begin work on a 311 customer assistance line to provide improved response to citizen concerns. (R, S)

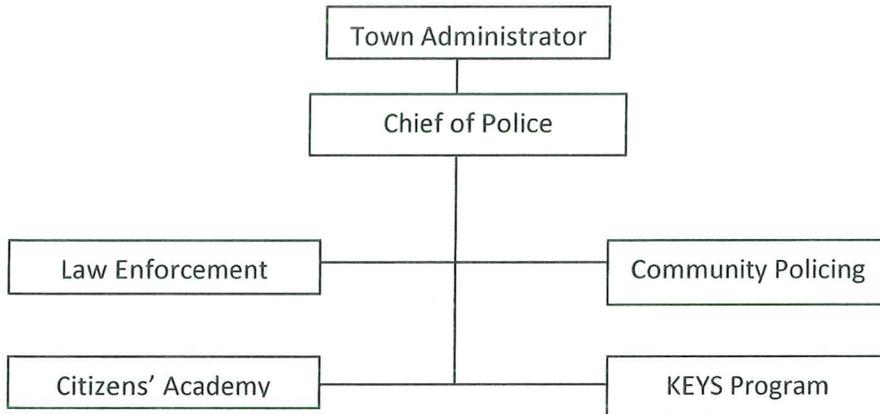
Town of Lexington, South Carolina
 Planning, Building and Technology Department



Fiscal Year Ending June 30, 2012
 General Fund

| | FY 2010 ACTUAL | FY 2011 ESTIMATE | FY 2011 AMENDED BUDGET | FY 2011 ORIGINAL BUDGET | FY 2012 BUDGET | SSS VARIANCE | %%% VARIANCE |
|---|-------------------|---------------------|------------------------------|-------------------------------|-------------------|-------------------|-----------------|
| EXPENDITURES | | | | | | | |
| SALARIES & FRINGES | | | | | | | |
| Salaries | \$ 385,346 | \$ 384,901 | \$ 395,103 | \$ 395,103 | \$ 450,851 | \$ 55,748 | 14.1 |
| Overtime | 117 | - | 200 | 200 | 200 | - | - |
| FICA Expense | 28,565 | 29,445 | 30,240 | 30,240 | 34,505 | 4,266 | 14.1 |
| SC Retirement Expense | 34,715 | 36,142 | 36,374 | 36,374 | 41,564 | 5,190 | 14.3 |
| Health Insurance - Employee | 48,961 | 53,729 | 56,630 | 56,630 | 69,510 | 12,880 | 22.7 |
| Workers Compensation Insurance | 9,555 | 13,533 | 10,460 | 10,460 | 13,551 | 3,091 | 29.6 |
| Unemployment | - | - | 1,304 | 1,304 | 1,488 | 184 | 14.1 |
| Wellness Program | 850 | 931 | 931 | 931 | 1,031 | 100 | 10.7 |
| Total Salaries & Fringes Before Allocation | 508,110 | 518,681 | 531,242 | 531,242 | 612,700 | 81,458 | 15.3 |
| General & Administrative Allocation | - | - | - | - | - | - | - |
| Total Salaries & Fringes | 508,110 | 518,681 | 531,242 | 531,242 | 612,700 | 81,458 | 15.3 |
| OPERATING EXPENDITURES | | | | | | | |
| Accreditation | - | - | - | - | - | - | - |
| Advertising | 1,175 | 647 | 3,100 | 3,100 | 1,000 | (2,100) | (67.7) |
| Advisory Boards & Commissions | - | - | - | - | - | - | - |
| Awards & Memorials | - | - | - | - | - | - | - |
| Building Maintenance Agreements | 80,457 | 87,573 | 102,684 | 102,684 | 94,371 | (8,313) | (8.1) |
| Contractual Services | 17,487 | 17,353 | 8,330 | 8,330 | 28,045 | 19,715 | 236.7 |
| Contractual Services - Motorola | - | - | - | - | - | - | - |
| Contractual Services - Muni Court | - | - | - | - | - | - | - |
| Contractual Services - Sludge Removal | - | - | - | - | - | - | - |
| Contributions | - | - | - | - | - | - | - |
| Council Expenses | - | - | - | - | - | - | - |
| Damages | - | - | - | - | - | - | - |
| Deeds & Easements | - | - | - | - | - | - | - |
| Downtown Beautification | - | - | - | - | - | - | - |
| Dues & Subscriptions | 1,983 | 2,245 | 3,635 | 3,635 | 3,410 | (225) | (6.2) |
| Election Expense | - | - | - | - | - | - | - |
| Film Development | - | - | - | - | - | - | - |
| Fuels | 6,926 | 6,470 | 12,000 | 12,000 | 14,900 | 2,900 | 24.2 |
| Insurance - Building & Other | 156,652 | 165,921 | 170,000 | 170,000 | 172,000 | 2,000 | 1.2 |
| Lab Test | - | - | - | - | - | - | - |
| Meetings & Meals | 18 | - | 2,000 | 2,000 | 2,000 | - | - |
| Meters, Pipes & Fittings | - | - | - | - | - | - | - |
| Non-Capital - Computer Supplies | 1,812 | 5,857 | 10,100 | 10,100 | 7,750 | (2,350) | (23.3) |
| Non-Capital - Equipment | - | 1,102 | 1,200 | 1,200 | 1,800 | 600 | 50.0 |
| Non-Capital - Furniture & Fixtures | 627 | 838 | - | - | 4,500 | 4,500 | - |
| Non-Capital - Small Tools | 25 | - | - | - | - | - | - |
| Office Supplies | 3,747 | 1,935 | 4,090 | 4,090 | 2,690 | (1,400) | (34.2) |
| Office Supplies - Postage | 2,909 | 2,250 | 3,500 | 3,500 | 3,500 | - | - |
| Permits & Licenses | 24 | - | 500 | 500 | 750 | 250 | 50.0 |
| Printing & Publishing | - | - | - | - | - | - | - |
| Professional Services - Audit | - | - | - | - | - | - | - |
| Professional Services - Engineering | - | - | - | - | - | - | - |
| Professional Services - Legal | - | - | - | - | - | - | - |
| Professional Services - Other | - | - | - | - | - | - | - |
| Recruitment | - | - | - | - | - | - | - |
| Rental - Equipment | - | - | - | - | - | - | - |
| Repairs - Automotive | 1,694 | 3,150 | 7,000 | 7,000 | 9,300 | 2,300 | 32.9 |
| Repairs - Building & Facilities | 31,672 | 24,853 | 20,100 | 20,100 | 21,320 | 1,220 | 6.1 |
| Repairs - Computers | 5,354 | 30 | - | - | - | - | - |
| Repairs - Equipment | 2,145 | - | - | - | - | - | - |
| Screening & Shots | 325 | 295 | 300 | 300 | 175 | (125) | (41.7) |
| Strategic Plan | - | - | - | - | - | - | - |
| Supplies | 952 | 1,439 | 2,382 | 2,382 | 2,375 | (7) | (0.3) |
| Tax Bill Preparation Cost | - | - | - | - | - | - | - |
| Travel & Training | 6,038 | 8,545 | 15,240 | 15,240 | 12,840 | (2,400) | (15.7) |
| Uniforms | 2,860 | 1,815 | 4,100 | 4,100 | 2,025 | (2,075) | (50.6) |
| Uniforms - Clothing Allowance | - | - | - | - | - | - | - |
| Utilities - Electricity | 112,883 | 100,050 | 115,000 | 115,000 | 115,000 | - | - |
| Utilities - Tele-Communications | 34,056 | 35,926 | 39,000 | 39,000 | 40,300 | 1,300 | 3.3 |
| W/S - Sewer Treatment | - | - | - | - | - | - | - |
| W/S - Water Purchases | - | - | - | - | - | - | - |
| Total Operating Expenditures | 471,821 | 468,294 | 524,261 | 524,261 | 540,051 | 15,790 | 3.0 |
| General & Administrative Allocation | (242,157) | (240,168) | (240,168) | (240,168) | (248,063) | (7,895) | 3.3 |
| Total Expenditures | 737,774 | 746,807 | 815,335 | 815,335 | 904,688 | 89,353 | 11.0 |
| Capital Outlay Before Allocation | 81,698 | 81,300 | 81,300 | 81,300 | 113,000 | 31,700 | 39.0 |
| Capital Outlay Allocation | (40,849) | (40,650) | (40,650) | (40,650) | (56,500) | (15,850) | 39.0 |
| Total Expenditures and Capital Outlay | \$ 778,623 | \$ 787,457 | \$ 855,985 | \$ 855,985 | \$ 961,188 | \$ 105,203 | 12.3 |

POLICE



The men and women of the Police Department are committed to the philosophy of community oriented policing and strive to build partnerships in all facets of our community. Through the establishment of exemplary programs and a proactive approach to problem solving, we strive to enhance the quality of life of our citizens and provide the highest possible quality of public service.

Achievements for FY 2011:

- In conjunction with the Lexington Richland Alcohol and Drug Abuse Council (LRADAC) and the Lexington One Community Coalition (LOCC), hosted alcohol education classes for retail businesses. (S, C)
- Acquired and received training for four Phillips Heart Start Automated External Defibrillators with the assistance of grant funds. (S, C)
- Callbox stations installed in all town parks. (S, C, R)
- Activated Regional Analysis and Information Data Sharing (RAIDS) online system. This system maps and analyzes crime data and allows citizens to learn about crimes in their area. (S, C, R)

Goals and Objectives for FY 2012:

- Conduct feasibility study and cost analysis to provide manpower at the front desk in order for the citizens to be able to conduct police business until midnight. (S, R)
- Explore grant funding for additional two officers to conduct DUI enforcement at peak times of violations. (S, C)
- Explore grants and other funding to equip town parks with video surveillance cameras. (S, C, R)
- Apply for grant funding to add to our Community Action Team (CAT) for community activities in the Town of Lexington. (S, C, R)

Town of Lexington, South Carolina
Police Department



Fiscal Year Ending June 30, 2012
General Fund

| | FY 2010 ACTUAL | FY 2011 ESTIMATE | FY 2011 AMENDED BUDGET | FY 2011 ORIGINAL BUDGET | FY 2012 BUDGET | SSS VARIANCE | %% VARIANCE |
|---|---------------------|---------------------|------------------------------|-------------------------------|---------------------|-------------------|----------------|
| EXPENDITURES | | | | | | | |
| SALARIES & FRINGES | | | | | | | |
| Salaries | \$ 2,237,334 | \$ 2,284,275 | \$ 2,421,035 | \$ 2,421,035 | \$ 2,584,035 | \$ 163,000 | 6.7 |
| Overtime | 92,975 | 107,043 | 95,000 | 95,000 | 120,000 | 25,000 | 26.3 |
| FICA Expense | 173,448 | 182,936 | 192,477 | 192,477 | 206,859 | 14,382 | 7.5 |
| SC Retirement Expense | 254,135 | 262,889 | 282,316 | 282,316 | 303,583 | 21,267 | 7.5 |
| Health Insurance - Employee | 305,998 | 307,110 | 332,785 | 332,785 | 383,071 | 50,286 | 15.1 |
| Workers Compensation Insurance | 98,344 | 132,889 | 103,705 | 103,705 | 117,386 | 13,681 | 13.2 |
| Unemployment (924) | (924) | 8,422 | 8,303 | 8,303 | 8,923 | 620 | 7.5 |
| Wellness Program | 4,321 | 4,200 | 4,700 | 4,700 | 4,800 | 100 | 2.1 |
| Total Salaries & Fringes Before Allocation | 3,165,632 | 3,289,764 | 3,440,321 | 3,440,321 | 3,728,657 | 288,336 | 8.4 |
| General & Administrative Allocation | - | - | - | - | - | - | - |
| Total Salaries & Fringes | 3,165,632 | 3,289,764 | 3,440,321 | 3,440,321 | 3,728,657 | 288,336 | 8.4 |
| OPERATING EXPENDITURES | | | | | | | |
| Accreditation | 4,363 | 5,819 | 4,950 | 4,950 | 5,250 | 300 | 6.1 |
| Advertising | 597 | - | 1,500 | 1,500 | 1,500 | - | - |
| Advisory Boards & Commissions | - | - | - | - | - | - | - |
| Awards & Memorials | 1,271 | 863 | 1,400 | 1,400 | 1,000 | (400) | (28.6) |
| Building Maintenance Agreements | - | - | - | - | - | - | - |
| Citizen's Academy | 2,034 | 157 | 1,800 | 1,800 | 1,800 | - | - |
| Contractual Services | 18,575 | 16,346 | 17,850 | 17,850 | 12,475 | (5,375) | (30.1) |
| Contractual Services -DJJ | - | 6,000 | 6,000 | 6,000 | 6,000 | - | - |
| Contractual Services - Motorola | 21,746 | 27,527 | 26,500 | 26,500 | 24,100 | (2,400) | (9.1) |
| Contractual Services - Muni Court | 21,340 | 21,340 | 21,340 | 21,340 | 13,400 | (7,940) | (37.2) |
| Contractual Services - Sludge Removal | - | - | - | - | - | - | - |
| Contributions | 1,000 | - | - | 1,000 | 1,000 | - | - |
| Council Expenses | - | - | - | - | - | - | - |
| Damages | - | 686 | - | - | 1,000 | 1,000 | - |
| Deeds & Easements | - | - | - | - | - | - | - |
| Downtown Beautification | - | - | - | - | - | - | - |
| Dues & Subscriptions | 5,851 | 7,170 | 8,055 | 8,055 | 6,055 | (2,000) | (24.8) |
| Election Expense | - | - | - | - | - | - | - |
| Film Development | 108 | 66 | 200 | 200 | 150 | (50) | (25.0) |
| Fuels | 107,759 | 105,273 | 113,000 | 113,000 | 157,000 | 44,000 | 38.9 |
| Insurance - Building & Other | - | - | 1,000 | 1,000 | 1,500 | 500 | 50.0 |
| Lab Test | - | - | 2,600 | 2,600 | 2,500 | (100) | (3.8) |
| Meetings & Meals | 3,435 | 4,350 | - | - | - | - | - |
| Meters, Pipes & Fittings | - | - | - | - | - | - | - |
| Non-Capital - Computer Supplies | 233 | 145 | 400 | 400 | 100 | (300) | (75.0) |
| Non-Capital - Equipment | 9,563 | 9,019 | 20,640 | 20,640 | 4,310 | (16,330) | (79.1) |
| Non-Capital - Furniture & Fixtures | 2,186 | 383 | 1,000 | 1,000 | 200 | (800) | (80.0) |
| Non-Capital - Small Tools | 95 | - | 100 | 100 | 100 | - | - |
| Office Supplies | 9,520 | 7,273 | 7,500 | 7,500 | 7,050 | (450) | (6.0) |
| Office Supplies - Court | 1,384 | 1,534 | 2,710 | 2,710 | 2,450 | (260) | (9.6) |
| Office Supplies - Postage | 3,333 | 3,262 | 4,500 | 4,500 | 4,500 | - | - |
| Permits & Licenses | 334 | 462 | 1,000 | 1,000 | 400 | (600) | (60.0) |
| Printing & Publishing | - | - | - | - | - | - | - |
| Professional Services - Audit | - | - | - | - | - | - | - |
| Professional Services - Engineering | - | - | - | - | - | - | - |
| Professional Services - Legal | 25 | - | - | - | - | - | - |
| Professional Services - Other | - | - | - | - | - | - | - |
| Recruitment | 379 | 269 | 1,000 | 1,000 | 1,000 | - | - |
| Rental - Equipment | - | - | - | - | - | - | - |
| Repairs - Automotive | 35,762 | 41,626 | 37,700 | 37,700 | 54,550 | 16,850 | 44.7 |
| Repairs - Building & Facilities | - | - | - | - | - | - | - |
| Repairs - Computers | - | - | - | - | - | - | - |
| Repairs - Equipment | 6,887 | 4,078 | 10,000 | 10,000 | 8,400 | (1,600) | (16.0) |
| Screening & Shots | 2,577 | 4,121 | 3,450 | 3,450 | 3,450 | - | - |
| Strategic Plan | - | - | - | - | - | - | - |
| Supplies | 11,666 | 9,879 | 12,250 | 12,250 | 11,940 | (310) | (2.5) |
| Supplies - Ammunition | 8,652 | 9,570 | 10,035 | 10,035 | 5,585 | (4,450) | (44.3) |
| Supplies - K-9 | - | 1,631 | 2,100 | 2,100 | 2,100 | - | - |
| Tax Bill Preparation Cost | - | - | - | - | - | - | - |
| Travel & Training | 22,091 | 24,850 | 32,865 | 32,865 | 26,825 | (6,040) | (18.4) |
| Uniforms | 21,090 | 19,189 | 20,568 | 20,568 | 18,935 | (1,633) | (7.9) |
| Uniforms - Clothing Allowance | 11,000 | 11,500 | 11,000 | 11,000 | 12,000 | 1,000 | 9.1 |
| Utilities - Electricity | 36,833 | 38,000 | 38,000 | 38,000 | 37,000 | (1,000) | (2.6) |
| Utilities - Tele-Communications | 16,134 | 16,427 | 22,312 | 22,312 | 19,980 | (2,332) | (10.5) |
| W/S - Sewer Treatment | - | - | - | - | - | - | - |
| W/S - Water Purchases | - | - | - | - | - | - | - |
| Total Operating Expenditures | 387,822 | 398,815 | 445,325 | 446,325 | 455,605 | 9,280 | 2.1 |
| General & Administrative Allocation | - | - | - | - | - | - | - |
| Total Expenditures | 3,553,454 | 3,688,579 | 3,885,646 | 3,886,646 | 4,184,262 | 297,616 | 7.7 |
| Capital Outlay Before Allocation | 233,829 | 275,000 | 275,000 | 275,000 | 315,929 | 40,929 | 14.9 |
| Capital Outlay Allocation | - | - | - | - | - | - | - |
| Total Expenditures and Capital Outlay | \$ 3,787,283 | \$ 3,963,579 | \$ 4,160,646 | \$ 4,161,646 | \$ 4,500,191 | \$ 338,545 | 8.1 |

PARKS, STREETS AND SANITATION



The Parks, Streets and Sanitation Department:

- Maintains existing parks,
- Develops new parks,
- Maintains Town owned streets,
- Administers street lights, and
- Administers garbage pickup for Town residents.

Achievements for FY 2011:

- Completed Gibson Road sidewalk project. (S, C, R)
- Grand opening of the New Main Street Farmers' Market. (S, C)
- Dedicated Scenic Overlook at Gibson Pond Park. (S, C)
- Completed major storm drainage repair on Coventry Lakes Drive. (S, R)
- Completed a Rain Garden at Corley Street Park in cooperation with Clemson University. (S, C)

Goals and Objectives for FY 2012:

- Complete George Street sidewalks. (S, C, R)
- Work to make Main Street Farmers' Market a success. (C, R)
- Open new dog park. (S, C, R)

Town of Lexington, South Carolina
Parks, Streets and Sanitation Department



Fiscal Year Ending June 30, 2012
General Fund

| | FY 2010 ACTUAL | FY 2011 ESTIMATE | FY 2011 AMENDED BUDGET | FY 2011 ORIGINAL BUDGET | FY 2012 BUDGET | \$\$\$ VARIANCE | %% VARIANCE |
|---|---------------------|---------------------|------------------------------|-------------------------------|---------------------|--------------------|----------------|
| EXPENDITURES | | | | | | | |
| SALARIES & FRINGES | | | | | | | |
| Salaries | \$ 566,509 | \$ 580,016 | \$ 589,631 | \$ 589,631 | \$ 616,119 | \$ 26,488 | 4.5 |
| Overtime | 3,364 | 2,865 | 6,000 | 6,000 | 5,000 | (1,000) | (16.7) |
| FICA Expense | 42,087 | 44,590 | 45,566 | 45,566 | 47,516 | 1,950 | 4.3 |
| SC Retirement Expense | 52,489 | 54,733 | 54,949 | 54,949 | 57,283 | 2,334 | 4.2 |
| Health Insurance - Employee | 87,096 | 88,889 | 91,450 | 91,450 | 98,380 | 6,930 | 7.6 |
| Workers Compensation Insurance | 12,892 | 19,277 | 14,900 | 14,900 | 16,728 | 1,828 | 12.3 |
| Unemployment | - | - | 1,966 | 1,966 | 2,050 | 84 | 4.3 |
| Wellness Program | 1,288 | 1,213 | 1,274 | 1,274 | 1,274 | - | - |
| Total Salaries & Fringes Before Allocation | 765,726 | 791,583 | 805,736 | 805,736 | 844,350 | 38,614 | 4.8 |
| General & Administrative Allocation | - | - | - | - | - | - | - |
| Total Salaries & Fringes | 765,726 | 791,583 | 805,736 | 805,736 | 844,350 | 38,614 | 4.8 |
| OPERATING EXPENDITURES | | | | | | | |
| Accreditation | - | - | - | - | - | - | - |
| Advertising | 741 | 317 | 1,100 | 1,100 | 1,100 | - | - |
| Advisory Boards & Commissions | - | - | - | - | - | - | - |
| Awards & Memorials | - | - | - | - | - | - | - |
| Building Maintenance Agreements | - | - | - | - | - | - | - |
| Contractual Services | 672,855 | 637,609 | 722,576 | 722,576 | 735,701 | 13,125 | 1.8 |
| Contractual Services - Motorola | - | - | - | - | - | - | - |
| Contractual Services - Muni Court | - | - | - | - | - | - | - |
| Contractual Services - Sludge Removal | - | - | - | - | - | - | - |
| Contributions | - | - | - | - | - | - | - |
| Council Expenses | - | - | - | - | - | - | - |
| Damages | - | - | - | - | - | - | - |
| Deeds & Easements | - | - | - | - | - | - | - |
| Downtown Beautification | 30,070 | 2,486 | 30,000 | 30,000 | 20,108 | (9,892) | (33.0) |
| Dues & Subscriptions | - | - | 200 | 200 | 200 | - | - |
| Election Expense | - | - | - | - | - | - | - |
| Film Development | - | - | - | - | - | - | - |
| Fuels | 19,982 | 21,069 | 17,000 | 17,000 | 22,500 | 5,500 | 32.4 |
| Insurance - Building & Other | - | - | - | - | - | - | - |
| Lab Test | - | - | - | - | - | - | - |
| Meetings & Meals | - | 61 | 500 | 500 | 500 | - | - |
| Meters, Pipes & Fittings | - | - | - | - | - | - | - |
| Non-Capital - Computer Supplies | - | - | - | - | - | - | - |
| Non-Capital - Equipment | 1,564 | 2,498 | 2,890 | 2,890 | 2,890 | - | - |
| Non-Capital - Furniture & Fixtures | - | - | - | - | - | - | - |
| Non-Capital - Small Tools | 239 | 1,054 | 2,493 | 2,493 | 2,493 | - | - |
| Office Supplies | 629 | 175 | 999 | 999 | 999 | - | - |
| Office Supplies - Postage | 2,681 | 2,250 | 3,500 | 3,500 | 3,500 | - | - |
| Permits & Licenses | 77 | 89 | 100 | 100 | 100 | - | - |
| Printing & Publishing | - | - | - | - | - | - | - |
| Professional Services - Audit | - | - | - | - | - | - | - |
| Professional Services - Engineering | - | - | - | - | - | - | - |
| Professional Services - Legal | - | - | - | - | - | - | - |
| Professional Services - Other | - | - | - | - | - | - | - |
| Recruitment | - | - | - | - | - | - | - |
| Rental - Equipment | 735 | 202 | 1,000 | 1,000 | 1,000 | - | - |
| Repairs - Automotive | 8,986 | 12,277 | 8,940 | 8,940 | 8,940 | - | - |
| Repairs - Building & Facilities | 1,182 | 5,675 | 1,000 | 1,000 | 1,000 | - | - |
| Repairs - Computers | - | - | - | - | - | - | - |
| Repairs - Equipment | 3,678 | 10,982 | 5,437 | 5,437 | 8,937 | 3,500 | 64.4 |
| Screening & Shots | 505 | 629 | 930 | 930 | 930 | - | - |
| Strategic Plan | - | - | - | - | - | - | - |
| Supplies | 48,604 | 49,286 | 44,664 | 44,664 | 45,346 | 682 | 1.5 |
| Tax Bill Preparation Cost | - | - | - | - | - | - | - |
| Travel & Training | 150 | 321 | 450 | 450 | 450 | - | - |
| Uniforms | 3,451 | 3,649 | 6,300 | 6,300 | 6,300 | - | - |
| Uniforms - Clothing Allowance | - | - | - | - | - | - | - |
| Utilities - Electricity | 306,954 | 266,374 | 290,000 | 290,000 | 317,406 | 27,406 | 9.5 |
| Utilities - Tele-Communications | 4,670 | 5,457 | 4,620 | 4,620 | 4,620 | - | - |
| W/S - Sewer Treatment | - | - | - | - | - | - | - |
| W/S - Water Purchases | - | - | - | - | - | - | - |
| Total Operating Expenditures | 1,107,752 | 1,022,460 | 1,144,699 | 1,144,699 | 1,185,020 | 40,321 | 3.5 |
| General & Administrative Allocation | - | - | - | - | - | - | - |
| Total Expenditures | 1,873,478 | 1,814,043 | 1,950,435 | 1,950,435 | 2,029,370 | 78,935 | 4.0 |
| Capital Outlay Before Allocation | 18,053 | 19,455 | 21,000 | 21,000 | 45,545 | 24,545 | 116.9 |
| Capital Outlay Allocation | - | - | - | - | - | - | - |
| Total Expenditures and Capital Outlay | \$ 1,891,531 | \$ 1,833,498 | \$ 1,971,435 | \$ 1,971,435 | \$ 2,074,915 | \$ 103,480 | 5.2 |

Town of Lexington, South Carolina
Positions by Department



Fiscal Year Ending June 30, 2012
 General Fund

| | <u>Prior Year FY 2010</u> | <u>Current Year FY 2011</u> | <u>Budgeted FY 2012</u> |
|---|-------------------------------|---------------------------------|-----------------------------|
| <u>Council</u> | | | |
| Mayor | 1 | 1 | 1 |
| Mayor Pro-Tem | 1 | 1 | 1 |
| Council | 5 | 5 | 5 |
| Total | <u>7</u> | <u>7</u> | <u>7</u> |
| <u>Administration</u> | | | |
| Town Administrator | 1 | 1 | 1 |
| Assistant Town Administrator | 1 | 1 | 1 |
| Town Attorney | 1 | 1 | 1 |
| Town Prosecutor | 1 | 1 | 1 |
| Community/Corporate Coordinator | 1 | - | - |
| Economic Development Catalyst | - | 1 | 1 |
| Municipal Clerk | 1 | 1 | 1 |
| Events & Media Coordinator | 1 | 1 | 1 |
| Grants Administrator | 1 | 1 | 1 |
| Clerk of Court | 1 | 1 | 1 |
| Clerical Assistant | 2 | 2 | 3 |
| Total | <u>11</u> | <u>11</u> | <u>12</u> |
| <u>Finance</u> | | | |
| Finance Director | 1 | 1 | 1 |
| Assistant Finance Director | 1 | 1 | 1 |
| Accountant II | 1 | 1 | 1 |
| Accountant I | 2 | 2 | 2 |
| Accounting Clerk | 1 | 1 | 1 |
| Total | <u>6</u> | <u>6</u> | <u>6</u> |
| <u>Planning, Building and Technology</u> | | | |
| Director of Planning, Building and Technology | - | 1 | 1 |
| Assistant Town Administrator | 1 | - | - |
| Zoning Administrator | 1 | - | - |
| Administrative Assistant | 1 | 1 | 1 |
| Building Inspector | 2 | 2 | 2 |
| Building Official | 1 | 1 | 1 |
| Plan Reviewer | 1 | - | - |
| Code Enforcement | - | - | 1 |
| Engineer Associate | 1 | 1 | 1 |
| Help Desk/Junior Network Administrator | 1 | 1 | 1 |
| Maintenance | 2 | 2 | 2 |
| Information Technology Manager | - | 1 | 1 |
| Network Administrator | 1 | - | - |
| Total | <u>12</u> | <u>10</u> | <u>11</u> |

Town of Lexington, South Carolina
Positions by Department (Continued)

Fiscal Year Ending June 30, 2012
 General Fund



| | <u>Prior Year</u> FY 2010 | <u>Current Year</u> FY 2011 | <u>Budgeted</u> FY 2012 |
|---|------------------------------|--------------------------------|----------------------------|
| <u>Police</u> | | | |
| Chief of Police | 1 | 1 | 1 |
| Major | 1 | 1 | 1 |
| Lieutenant/Criminal Invst | 1 | 1 | 1 |
| Lieutenant/Patrol | 1 | 1 | 1 |
| Lieutenant/Professional Standards | - | 1 | 1 |
| Lieutenant/Special Operations | 1 | 1 | 1 |
| Sergeant | 5 | 4 | 4 |
| Corporal | 7 | 7 | 7 |
| Detective | 4 | 4 | 4 |
| Gang Investigator | 1 | 1 | 1 |
| Inspector | - | 1 | 1 |
| Patrolman | 20 | 20 | 20 |
| Comstat Part-Time | 1 | - | - |
| School Resource Officer | 1 | 1 | 2 |
| Administrative Specialist | 1 | 1 | 1 |
| Clerical Assistant | 1 | 1 | 1 |
| Records Management | 1 | 1 | 1 |
| Victims Advocate | 1 | 1 | 1 |
| Total | <u>48</u> | <u>48</u> | <u>49</u> |
| <u>Parks</u> | | | |
| Director of Parks, Streets and Sanitation | 1 | 1 | 1 |
| Foreman | 1 | 1 | 1 |
| Landscape Technician | 1 | 1 | 1 |
| Assistant Landscape Technician | 2 | 3 | 3 |
| Street Supervisor | 1 | 1 | 1 |
| Street Technician | 1 | 1 | 1 |
| Assistant Street Technician | 3 | 2 | 2 |
| Grounds Maintenance Worker | 3 | 2 | 2 |
| Secretary | 1 | 1 | 1 |
| Total | <u>14</u> | <u>13</u> | <u>13</u> |
| Total General Fund | <u>98</u> | <u>95</u> | <u>98</u> |

Town of Lexington, South Carolina
New Personnel

Fiscal Year Ending June 30, 2012
 General Fund



| | <u>ADMINISTRATION</u> | <u>BUILDING</u> | <u>POLICE</u> | <u>TOTALS</u> |
|---|-----------------------|------------------|------------------|-------------------|
| | <u>FY 2012</u> | <u>FY 2012</u> | <u>FY 2012</u> | <u>FY 2012</u> |
| Salary | \$ 29,664 | \$ 36,033 | \$ 18,813 | \$ 84,510 |
| Overtime | - | - | - | - |
| FICA | 2,270 | 2,757 | 1,439 | 6,466 |
| SC Retirement | 2,740 | 3,329 | 2,094 | 8,163 |
| SC Group Life | 44 | 54 | 75 | 173 |
| Health Insurance | 11,088 | 11,087 | 5,544 | 27,719 |
| Worker's Compensation Insurance | 1,592 | 1,935 | 1,010 | 4,537 |
| Unemployment | 98 | 119 | 62 | 279 |
| Wellness Program | 100 | 100 | 100 | 300 |
| Total Salaries & Fringes Before Allocation | 47,596 | 55,414 | 29,137 | 132,147 |
| General & Administrative Allocation | (23,798) | - | - | (23,798) |
| Total Salaries & Fringes | 23,798 | 55,414 | 29,137 | 108,349 |
| | | | | |
| Ammunition | - | - | 35 | 35 |
| Non-Capital Equipment | - | - | 210 | 210 |
| Supplies | - | - | 140 | 140 |
| Uniforms | - | - | 1,615 | 1,615 |
| Total Other Expenditures | - | - | 2,000 | 2,000 |
| | | | | |
| Vehicles | - | - | 36,329 | 36,329 |
| Rifle | - | - | 1,200 | 1,200 |
| Glock Duty Weapon | - | - | 500 | 500 |
| Bulletproof Vests | - | - | 550 | 550 |
| Walkie Talkie | - | - | 850 | 850 |
| PPE Kit | - | - | 550 | 550 |
| Taser w/ Holster | - | - | 950 | 950 |
| Total Capital | - | - | 40,929 | 40,929 |
| | | | | |
| Totals | \$ 23,798 | \$ 55,414 | \$ 72,066 | \$ 151,278 |
| | (1) | (2) | (3) | |

Notes:

- (1) Clerical Assistant
- (2) Code Enforcement Officer
- (3) School Resource Officer 1/2 Salary being paid by School District



| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|--------------------|------------------|-----------------|------------------|
| 2007 Lease | \$ 34,774 | \$ 2,411 | \$ 37,185 |
| Total Debt Service | <u>\$ 34,774</u> | <u>\$ 2,411</u> | <u>\$ 37,185</u> |

Capital Outlay

Fiscal Year Ending June 30, 2012
General Fund



| | <u>#</u> | <u>FY 2012</u> |
|--|----------|-------------------|
| <u>Planning, Building and Technology</u> | | |
| Inspector Sedan | 1 | \$ 18,000 |
| PC's | - | 30,000 |
| Admin Copier | 1 | 12,000 |
| Call Manager Upgrade | - | 30,000 |
| Exchange Server | - | 20,000 |
| Mobile Projector for Eli Mack Room | 1 | 2,000 |
| Projector Lamp Replacement for Eli Mack Room | 1 | 1,000 |
| Total Planning, Building and Technology | | <u>113,000</u> |
| Allocation to Enterprise Fund | | <u>(56,500)</u> |
| | | |
| <u>Police Department</u> | | |
| Vehicles w/ Equipment - Replacements | 7 | 234,969 |
| Required Upgrade of 800 mhz Radios | 1 | 10,000 |
| Bullet-proof Vests | 16 | 8,950 |
| Watchguard Video Systems | 1 | 5,100 |
| In-Car Electronic Ticket Systems | 2 | 1,300 |
| Replacement Docking Stations/Supplies (IT) | 3 | 3,000 |
| PPE Kits | 3 | 2,510 |
| Rifles - Patrol | 4 | 4,800 |
| License Reader Systems @ 21000 | 2 | 42,000 |
| Surveillance Equipment | 1 | 1,000 |
| Glock Duty Weapon-New Hire | 1 | 500 |
| Taser with Holster-New Hire | 1 | 950 |
| Walkie Talkie-New Hire | 1 | 850 |
| Total Police | | <u>315,929</u> |
| | | |
| <u>Parks, Streets and Sanitation Department</u> | | |
| Replace P-3 (1994) Chevy pickup 4x4 | 1 | 23,935 |
| Replace (1994) Toro Grounds Master Mower Groundsmaster 3280-D4WD | 1 | 21,610 |
| Total Parks, Streets and Sanitation | | <u>45,545</u> |
| | | |
| Total Capital Outlay Requests | | <u>\$ 417,974</u> |

Town of Lexington, South Carolina
Revenue, Expenditures and Other Sources and Uses Summary

Fiscal Year Ending June 30, 2012
 Enterprise Fund



REVENUE

FY 2012

| | |
|----------------------|--------------|
| Water Service | \$ 4,665,400 |
| Sewer Service | 7,337,570 |
| Tap Fees | 80,000 |
| Service Fees | 100,000 |
| Late Fees | 250,000 |
| Miscellaneous Income | 20,000 |
| | <hr/> |
| Total Revenue | 12,452,970 |
| | <hr/> |

OPERATING EXPENDITURES

| | |
|--|-----------|
| Council and Town Hall Department | 180,669 |
| Administration Department | 529,155 |
| Finance Department | 777,271 |
| Planning, Building and Technology Department | 420,569 |
| Utilities Department | 5,781,981 |
| | <hr/> |
| Total Operating Expenditures | 7,689,645 |
| | <hr/> |

OTHER SOURCES AND (USES)

| | |
|---------------------------------------|--------------|
| Interest Income | 150,000 |
| Capital Contribution Fees | 1,000,000 |
| Debt Service | (3,959,333) |
| Capital Equipment | (219,500) |
| Capital Projects (Net) and Reserves | (19,322,200) |
| Cash Reserves | 8,276,753 |
| Bond/Ban Issue | 9,500,000 |
| Contingency Reserve(@1.5% of Revenue) | (189,045) |
| | <hr/> |
| Total Other Sources and (Uses) | (4,763,325) |
| | <hr/> |

| | |
|--|-------------|
| Excess (Deficiency) of Revenue Over Expenditures and Other Sources and (Uses) | \$ - |
| | <hr/> <hr/> |

Town of Lexington, South Carolina
Summary of Revenue and Expenses (Accrual Basis)

Fiscal Year Ending June 30, 2012
 Enterprise Fund



| | FY 2010 <u>Actual</u> | FY 2011 <u>Budget</u> | FY 2011 <u>Estimate</u> | FY 2012 <u>(Budget)</u> |
|---|--------------------------|--------------------------|----------------------------|----------------------------|
| Operating Revenue | | | | |
| Water Service | \$ 4,163,203 | \$ 4,292,618 | \$ 4,401,319 | \$ 4,665,400 |
| Sewer Service | 6,502,609 | 6,737,979 | 6,907,428 | 7,337,570 |
| Tap Fees | 103,150 | 100,000 | 79,000 | 80,000 |
| Service Fees | 151,520 | 150,000 | 100,000 | 100,000 |
| Late Fees | 264,216 | 275,000 | 250,811 | 250,000 |
| Miscellaneous Income | 22,555 | 25,000 | 18,614 | 20,000 |
| Total operating revenue | <u>11,207,252</u> | <u>11,580,597</u> | <u>11,757,172</u> | <u>12,452,970</u> |
| Operating Expenses | | | | |
| Council and Town Hall Department | 165,217 | 190,907 | 206,262 | 180,669 |
| Administration Department | 403,011 | 429,161 | 416,934 | 529,155 |
| Finance Department | 732,461 | 797,444 | 711,542 | 777,271 |
| Planning Building and Technology Department | 454,539 | 405,646 | 404,005 | 420,569 |
| Utilities Department | 5,197,646 | 5,079,805 | 4,498,495 | 5,781,981 |
| Other operating expenses | 1,920,267 | 1,850,000 | 2,150,000 | 2,150,000 |
| Total operating expenses | <u>8,873,141</u> | <u>8,752,963</u> | <u>8,387,238</u> | <u>9,839,645</u> |
| Operating income | <u>2,334,111</u> | <u>2,827,634</u> | <u>3,369,934</u> | <u>2,613,325</u> |
| Non-Operating Revenue (Expenses) | | | | |
| Interest income | 201,442 | 186,000 | 186,000 | 150,000 |
| Capital Contributions | 5,826,838 | 1,000,000 | 1,000,000 | 1,000,000 |
| Transfer from General Fund | 23,182 | 11,972 | 6,841 | - |
| Transfer to General Fund | - | - | - | - |
| Interest expense | (2,454,850) | (2,800,000) | (2,214,346) | (2,825,000) |
| Amortization of bond issuance costs | (408,245) | (80,753) | (86,508) | (88,000) |
| Total non-operating revenue (expenses) | <u>3,188,367</u> | <u>(1,682,781)</u> | <u>(1,108,013)</u> | <u>(1,763,000)</u> |
| Net Income (loss) | <u>\$ 5,522,478</u> | <u>\$ 1,144,853</u> | <u>\$ 2,261,921</u> | <u>\$ 850,325</u> |

Town of Lexington, South Carolina
Debt Coverage



Fiscal Year Ending June 30, 2012

| | FY 2010 <u>Actual</u> | FY 2011 <u>Budget</u> | FY 2011 <u>Estimate</u> | FY 2012 <u>(Budget)</u> |
|--------------------------------|--------------------------|--------------------------|----------------------------|----------------------------|
| Net income | \$ 5,522,478 | \$ 1,144,853 | \$ 2,261,921 | \$ 850,325 |
| Adjustments: | | | | |
| Non Cash Capital Contributions | 4,109,571 | - | - | - |
| Transfer to/from General Fund | (23,182) | (11,972) | (6,841) | - |
| Depreciation and amortization | 2,328,512 | 2,230,753 | 1,986,508 | 2,188,000 |
| Interest expense | 2,454,850 | 2,800,000 | 2,214,346 | 2,825,000 |
| Debt coverage adjustments | <u>8,869,751</u> | <u>5,018,781</u> | <u>4,194,013</u> | <u>5,013,000</u> |
| Debt coverage income | \$ 14,392,229 | \$ 6,163,634 | \$ 6,455,934 | \$ 5,863,325 |
| Debt service | 3,665,520 | 3,896,859 | 3,197,650 | 3,381,043 |
| Debt coverage ratio | 3.93 | 1.58 | 2.02 | 1.74 |

Operational Debt Coverage Calculation:

| | | | | |
|----------------------------------|--------------------|--------------------|--------------------|--------------------|
| Debt Coverage Income | \$ 14,392,229 | \$ 6,163,634 | \$ 6,455,934 | \$ 5,863,325 |
| Adjustments: | | | | |
| Cash Capital Contributions | <u>(1,717,267)</u> | <u>(1,000,000)</u> | <u>(1,000,000)</u> | <u>(1,000,000)</u> |
| Operational Debt coverage income | \$ 12,674,962 | \$ 5,163,634 | \$ 5,455,934 | \$ 4,863,325 |
| Debt service | 3,665,520 | 3,896,859 | 3,197,650 | 3,381,043 |
| Debt coverage ratio | 3.46 | 1.33 | 1.71 | 1.44 |

Town of Lexington, South Carolina
 Revenue, Expenditures and Other Sources and Uses



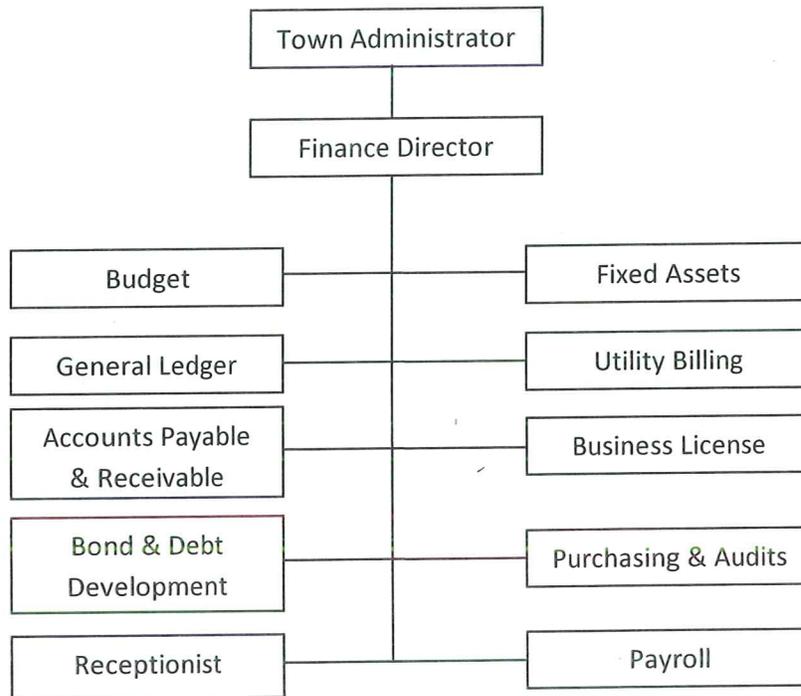
Fiscal Year Ending June 30, 2012
 Enterprise Fund

| | FY 2010 ACTUAL | FY 2011 ESTIMATE | FY 2011 AMENDED BUDGET | FY 2011 ORIGINAL BUDGET | FY 2012 BUDGET | SSS VARIANCE | %% VARIANCE |
|--|--------------------|---------------------|------------------------------|-------------------------------|--------------------|-----------------|----------------|
| REVENUE | | | | | | | |
| Water Service | \$ 4,163,203 | \$ 4,401,319 | \$ 4,292,618 | \$ 4,292,618 | \$ 4,665,400 | \$ 372,782 | 8.7 |
| Sewer Service | 6,502,609 | 6,907,428 | 6,737,979 | 6,737,979 | 7,337,570 | 599,591 | 8.9 |
| Tap Fees | 103,150 | 79,000 | 100,000 | 100,000 | 80,000 | (20,000) | (20.0) |
| Service Fees | 151,520 | 100,000 | 150,000 | 150,000 | 100,000 | (50,000) | (33.3) |
| Late Fees | 264,216 | 250,811 | 275,000 | 275,000 | 250,000 | (25,000) | (9.1) |
| Gain on Sale of Asset | - | - | - | - | - | - | - |
| Miscellaneous Income | 22,555 | 18,614 | 25,000 | 25,000 | 20,000 | (5,000) | (20.0) |
| Total Revenue | 11,207,252 | 11,757,172 | 11,580,597 | 11,580,597 | 12,482,970 | 872,373 | 7.5 |
| OPERATING EXPENDITURES | | | | | | | |
| Council and Town Hall Department | 165,217 | 206,262 | 190,907 | 190,907 | 180,669 | (10,238) | - |
| Administration Department | 403,011 | 416,934 | 429,161 | 429,161 | 529,155 | 99,994 | - |
| Finance Department | 732,461 | 711,542 | 797,444 | 797,444 | 777,371 | (20,173) | (2.5) |
| Planning, Building and Technology | 454,539 | 404,005 | 405,646 | 405,646 | 420,569 | 14,923 | - |
| Utilities Department | 5,197,646 | 4,498,495 | 5,079,805 | 5,079,805 | 5,781,981 | 702,176 | 13.8 |
| Total Operating Expenditures | 6,952,874 | 6,237,238 | 6,902,963 | 6,902,963 | 7,689,645 | 786,682 | 11.4 |
| OTHER SOURCES AND (USES) | | | | | | | |
| Interest Income | 201,442 | 186,000 | 186,000 | 186,000 | 150,000 | (36,000) | (19.4) |
| Capital Contribution Fees | 5,826,838 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | - | - |
| Debt Service | (3,665,520) | (3,197,650) | (3,896,859) | (3,896,859) | (3,959,333) | (62,474) | 1.6 |
| Capital Equipment | (312,549) | (190,000) | (193,021) | (193,021) | (219,500) | (26,479) | 13.7 |
| Capital Projects (Net) and Reserves | (11,072,060) | (10,500,000) | (9,152,200) | (9,152,200) | (19,322,200) | (10,170,000) | 111.1 |
| Cash Reserves | - | - | 7,542,973 | 7,542,973 | 8,276,753 | 733,780 | 9.7 |
| Bond/Ban Issue | 2,757,438 | - | - | - | 9,500,000 | 9,500,000 | - |
| Transfer in from General Fund | 23,182 | 6,841 | 11,972 | 11,972 | - | (11,972) | (100.0) |
| Contingency Reserve(@ 1.5% of Revenue) | - | - | (176,499) | (176,499) | (189,045) | (12,546) | 7.1 |
| Total Other Sources and (Uses) | (6,241,229) | (12,694,809) | (4,677,634) | (4,677,634) | (4,763,325) | (85,691) | 1.8 |
| Excess (Deficiency) of Revenue Over Expenditures and Other Sources and (Uses) | \$ (1,986,851) | \$ (7,174,875) | \$ - | \$ - | \$ - | \$ - | - |

Fiscal Year Ending June 30, 2012

| | FY 2010 ACTUAL | FY 2011 ESTIMATE | FY 2011 AMENDED BUDGET | FY 2011 ORIGINAL BUDGET | FY 2012 BUDGET | \$\$\$ VARIANCE | % VARIANCE |
|---|-------------------|---------------------|------------------------------|-------------------------------|-------------------|--------------------|---------------|
| EXPENDITURES | | | | | | | |
| COUNCIL SALARIES & FRINGES | | | | | | | |
| Salaries | \$ 50,443 | \$ 51,675 | \$ 50,251 | \$ 50,251 | \$ 38,251 | \$ (12,000) | (23.9) |
| Overtime | - | - | - | - | - | - | - |
| FICA Expense | 3,564 | 3,953 | 3,844 | 3,844 | 2,926 | (918) | (23.9) |
| SC Retirement Expense | 4,736 | 4,852 | 4,719 | 4,719 | 3,591 | (1,128) | (23.9) |
| Health Insurance - Employee | 18,039 | 15,332 | 17,741 | 17,741 | 18,860 | 1,119 | 6.3 |
| Workers Compensation Insurance | 628 | 566 | 484 | 484 | 528 | 44 | 9.1 |
| Unemployment | - | - | - | - | - | - | - |
| Wellness Program | 368 | 374 | 392 | 392 | 342 | (50) | (12.8) |
| General & Administrative Allocation | - | - | - | - | - | - | - |
| Total Salaries & Fringes | 77,778 | 76,752 | 77,431 | 77,431 | 64,498 | (12,933) | (16.7) |
| COUNCIL OPERATING EXPENDITURES | | | | | | | |
| Total Council Operating Expenditures | 87,439 | 129,510 | 113,476 | 113,476 | 116,171 | 2,695 | 2.4 |
| Total Expenditures | \$ 165,217 | \$ 206,262 | \$ 190,907 | \$ 190,907 | \$ 180,669 | \$ (10,238) | (5.4) |
| ADMINISTRATION SALARIES & FRINGES | | | | | | | |
| Salaries | \$ 309,552 | \$ 311,367 | \$ 313,285 | \$ 313,285 | \$ 387,362 | \$ 74,077 | 23.6 |
| Overtime | - | - | - | - | - | - | - |
| FICA Expense | 22,140 | 23,820 | 23,966 | 23,966 | 26,191 | 2,225 | 9.3 |
| SC Retirement Expense | 27,082 | 29,237 | 27,827 | 27,827 | 30,461 | 2,634 | 9.5 |
| Health Insurance - Employee | 21,032 | 23,403 | 25,367 | 25,367 | 31,180 | 5,813 | 22.9 |
| Workers Compensation Insurance | 4,450 | 9,918 | 7,471 | 7,471 | 9,688 | 2,217 | 29.7 |
| Unemployment | - | - | 1,034 | 1,034 | 1,131 | 97 | 9.4 |
| Wellness Program | 274 | - | 392 | 392 | 442 | 50 | 12.8 |
| General & Administrative Allocation | - | - | - | - | - | - | - |
| Total Salaries & Fringes | 384,530 | 397,745 | 399,342 | 399,342 | 486,455 | 87,113 | 21.8 |
| ADMINISTRATION OPERATING EXPENDITURES | | | | | | | |
| Total Administration Operating Expenditures | 18,481 | 19,188 | 29,819 | 29,819 | 42,700 | 12,881 | 43.2 |
| Total Expenditures | \$ 403,011 | \$ 416,934 | \$ 429,161 | \$ 429,161 | \$ 529,155 | \$ 99,994 | 23.3 |
| PLANNING, BUILDING AND TECHNOLOGY SALARIES & FRINGES | | | | | | | |
| Salaries | \$ 162,383 | \$ 121,637 | \$ 123,769 | \$ 123,769 | \$ 128,950 | \$ 5,181 | 4.2 |
| Overtime | - | - | - | - | - | - | - |
| FICA Expense | 12,178 | 9,305 | 9,468 | 9,468 | 9,865 | 396 | 4.2 |
| SC Retirement Expense | 14,556 | 11,422 | 11,389 | 11,389 | 11,860 | 471 | 4.1 |
| Health Insurance - Employee | 18,002 | 15,493 | 15,695 | 15,695 | 16,744 | 1,049 | 6.7 |
| Workers Compensation Insurance | 4,913 | 5,980 | 4,504 | 4,504 | 4,416 | (88) | (2.0) |
| Unemployment | - | - | 408 | 408 | 425 | 17 | 4.2 |
| Wellness Program | 350 | - | 245 | 245 | 245 | - | - |
| General & Administrative Allocation | - | - | - | - | - | - | - |
| Total Salaries & Fringes | 212,382 | 163,837 | 165,478 | 165,478 | 172,506 | 7,028 | 4.2 |
| PLANNING, BUILDING AND TECHNOLOGY OPERATING EXPENDITURES | | | | | | | |
| Total Planning, Building and Technology Operating Expenditures | 242,157 | 240,168 | 240,168 | 240,168 | 248,063 | 7,895 | 3.3 |
| Total Expenditures | \$ 454,539 | \$ 404,005 | \$ 405,646 | \$ 405,646 | \$ 420,569 | \$ 14,923 | 3.7 |

FINANCE



The Finance Department:

- Provides outstanding customer service to both internal and external customers in a professional, cost efficient and effective manner;
- Provides citizens, customers, decision makers and other interested parties with useful, timely and accurate information; and
- Accounts for and safeguards the financial resources of the Town.

Achievements for FY 2011:

- Upgraded utility billing software to web based product. (S, V, A)
- Completed Radio Read meter upgrades and thereby reduced number of Meter Technicians needed. (S, V)

Goals and Objectives for FY 2012:

- Implement electronic billing. (S, A)
- Implement dashboard reporting on the Town's web site. (V, C, A)

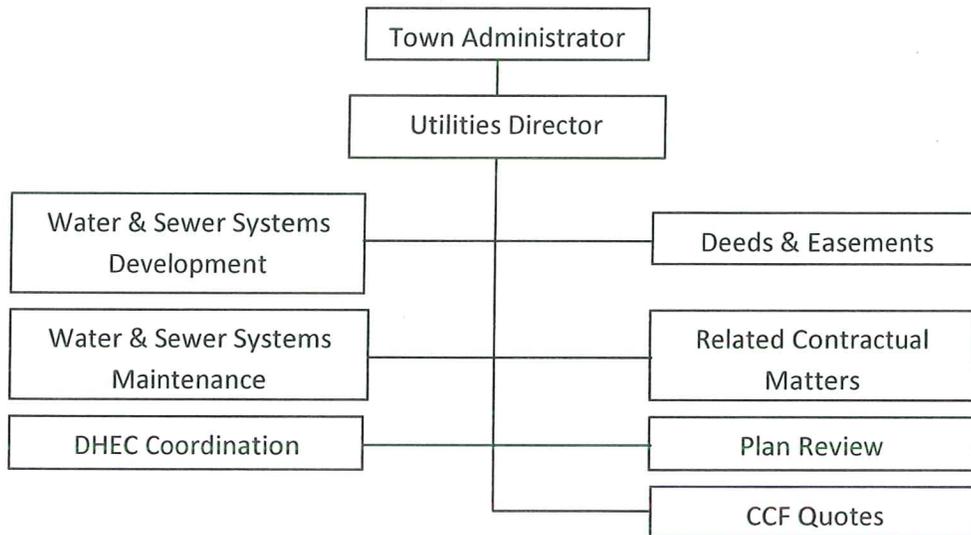
Town of Lexington, South Carolina
 Finance Department



Fiscal Year Ending June 30, 2012
 Enterprise Fund

| | FY 2010 ACTUAL | FY 2011 ESTIMATE | FY 2011 AMENDED BUDGET | FY 2011 ORIGINAL BUDGET | FY 2012 BUDGET | \$\$\$ VARIANCE | %/% VARIANCE |
|---|-------------------|---------------------|------------------------------|-------------------------------|-------------------|--------------------|-----------------|
| EXPENDITURES | | | | | | | |
| SALARIES & FRINGES | | | | | | | |
| Salaries | \$ 276,547 | \$ 252,074 | \$ 296,851 | \$ 296,851 | \$ 271,183 | \$ (25,668) | (8.6) |
| Overtime | 247 | 936 | 1,000 | 1,000 | 1,000 | - | - |
| FICA Expense | 20,800 | 19,355 | 22,786 | 22,786 | 20,822 | (1,964) | (8.6) |
| SC Retirement Expense | 25,371 | 18,166 | 27,390 | 27,390 | 24,945 | (2,445) | (8.9) |
| Health Insurance - Employee | 42,355 | 31,406 | 44,231 | 44,231 | 40,511 | (3,721) | (8.4) |
| Other Post Employment Benefits (OPEB) | - | - | 9,105 | 9,105 | 9,105 | - | - |
| Workers Compensation Insurance | 7,629 | 8,812 | 7,568 | 7,568 | 7,296 | (272) | (3.6) |
| Unemployment | 2,012 | - | 983 | 983 | 898 | (85) | (8.6) |
| Wellness Program | 644 | 653 | 686 | 686 | 686 | - | - |
| Total Salaries & Fringes Before Allocation | 375,605 | 331,402 | 410,600 | 410,600 | 376,446 | (34,154) | (8.3) |
| General & Administrative Allocation | 215,308 | 230,570 | 236,677 | 236,677 | 248,473 | 11,796 | - |
| Total Salaries & Fringes | 590,913 | 561,972 | 647,277 | 647,277 | 624,919 | (22,358) | (3.5) |
| OPERATING EXPENDITURES | | | | | | | |
| Accreditation | - | - | - | - | - | - | - |
| Advertising | - | - | - | - | - | - | - |
| Advisory Boards & Commissions | - | - | - | - | - | - | - |
| Awards & Memorials | - | - | - | - | - | - | - |
| Building Maintenance Agreements | - | - | - | - | - | - | - |
| Contractual Services | 33,904 | 27,826 | 28,647 | 28,647 | 27,017 | (1,630) | (5.7) |
| Contractual Services - Motorola | - | - | - | - | - | - | - |
| Contractual Services - Muni Court | - | - | - | - | - | - | - |
| Contractual Services - Sludge Removal | - | - | - | - | - | - | - |
| Contributions | - | - | - | - | - | - | - |
| Council Expenses | - | - | - | - | - | - | - |
| Damages | - | - | - | - | - | - | - |
| Deeds & Easements | 50 | 9 | - | - | - | - | - |
| Downtown Beautification | - | - | - | - | - | - | - |
| Dues & Subscriptions | 60 | 82 | 90 | 90 | 90 | - | - |
| Election Expense | - | - | - | - | - | - | - |
| Film Development | - | - | - | - | - | - | - |
| Fuels | 9,792 | 23,209 | 11,700 | 11,700 | 12,600 | 900 | 7.7 |
| Insurance - Building & Other | - | - | - | - | - | - | - |
| Lab Test | - | - | - | - | - | - | - |
| Meetings & Meals | 157 | 199 | 100 | 100 | 100 | - | - |
| Meters, Pipes & Fittings | 2,084 | 615 | 1,281 | 1,281 | 1,281 | - | - |
| Non-Capital - Computer Supplies | 364 | - | - | - | - | - | - |
| Non-Capital - Equipment | - | 145 | 100 | 100 | 100 | - | - |
| Non-Capital - Furniture & Fixtures | - | - | - | - | - | - | - |
| Non-Capital - Small Tools | 1,006 | 1,495 | 200 | 200 | 1,000 | 800 | 400.0 |
| Office Supplies | 2,654 | 3,106 | 2,635 | 2,635 | 2,635 | - | - |
| Office Supplies - Postage | 52,231 | 47,223 | 54,850 | 54,850 | 56,850 | 2,000 | 3.6 |
| Permits & Licenses | - | - | - | - | - | - | - |
| Printing & Publishing | - | 2,907 | - | - | - | - | - |
| Professional Services - Audit | 6,000 | 7,000 | 7,000 | 7,000 | 7,000 | - | - |
| Professional Services - Engineering | - | - | - | - | - | - | - |
| Professional Services - Legal | - | - | - | - | - | - | - |
| Professional Services - Other | - | - | - | - | - | - | - |
| Recruitment | - | - | - | - | - | - | - |
| Rental - Equipment | - | - | - | - | - | - | - |
| Repairs - Automotive | 1,886 | 2,762 | 2,000 | 2,000 | 2,000 | - | - |
| Repairs - Building & Facilities | - | - | - | - | - | - | - |
| Repairs - Computers | - | - | - | - | - | - | - |
| Repairs - Equipment | - | - | 100 | 100 | 100 | - | - |
| Screening & Shots | 395 | 309 | 205 | 205 | 205 | - | - |
| Supplies | 318 | 518 | 520 | 520 | 560 | 40 | 7.7 |
| Strategic Plan | - | - | - | - | - | - | - |
| Tax Bill Preparation Cost | - | - | - | - | - | - | - |
| Travel & Training | 1,380 | 1,813 | 1,060 | 1,060 | 1,800 | 740 | 69.8 |
| Uniforms | 772 | 491 | 950 | 950 | 700 | (250) | (26.3) |
| Uniforms - Clothing Allowance | - | - | - | - | - | - | - |
| Utilities - Electricity | - | - | - | - | - | - | - |
| Utilities - Tele-Communications | 2,084 | 1,787 | 2,934 | 2,934 | 2,934 | - | - |
| W/S - Sewer Treatment | - | - | - | - | - | - | - |
| W/S - Water Purchases | - | - | - | - | - | - | - |
| Total Operating Expenditures | 115,137 | 121,496 | 114,372 | 114,372 | 116,972 | 2,600 | 2.3 |
| General & Administrative Allocation | 26,411 | 28,074 | 35,795 | 35,795 | 35,380 | (415) | (1.2) |
| Total Expenditures | 732,461 | 711,542 | 797,444 | 797,444 | 777,271 | (20,173) | (2.5) |
| Capital Outlay Before Allocation | - | - | - | - | 5,000 | 5,000 | - |
| Capital Outlay Allocation | 3,240 | - | - | - | - | - | - |
| Total Expenditures and Capital Outlay | \$ 735,701 | \$ 711,542 | \$ 797,444 | \$ 797,444 | \$ 782,271 | \$ (15,173) | (1.9) |

UTILITIES



The Utilities Department oversees the maintenance of the water and sewer lines for the Town of Lexington. The department currently handles the maintenance of 272 miles of sewer lines, 211 miles of water lines, 3,699 manholes, 991 fire hydrants, 74 pump stations, 3 elevated water storage tanks, 2 ground water storage tanks, 4 high service pumps, and a 1.95 MGD Wastewater Treatment Plant with 32 staff members.

Achievements for FY 2011:

- Installed new drive on West Columbia Plant pump to allow automatic control, for the Town of Lexington usage in emergency situations. (S, V, I)
- Started the \$5.622 million expansion of the 12/14 Mile Creek pump station. (S, C)
- Installed meters on the Corley Mill road area for identifying water usages to assist in water loss identification. (S, A, R)
- Completed change out of water meters to radio read. (S, V)

Goals and Objectives for FY 2012:

- Complete interconnection with the City of Cayce and Lexington County Joint Water and Sewer Commission. (S, V)
- Construct new regional pump station at Highway 378 and Beachwood Road with new force main extension to increase capacity of the Highway 378 sewer system. (S, V)
- Construct a 30" parallel force main into the City of Cayce for increased pumping capacity to Cayce's new treatment plant (S, V)
- Identify water and sewer system vulnerabilities and complete a plan to minimize operation problems. (S, V)
- Relocate water and sewer lines on Columbia Avenue and West Main Street for the 378/US1 Highway Improvements. (S, V)

| | FY 2010 ACTUAL | FY 2011 ESTIMATE | FY 2011 AMENDED BUDGET | FY 2011 ORIGINAL BUDGET | FY 2012 BUDGET | \$\$\$ VARIANCE | % VARIANCE |
|---|---------------------|---------------------|------------------------------|-------------------------------|---------------------|--------------------|---------------|
| EXPENDITURES | | | | | | | |
| SALARIES & FRINGES | | | | | | | |
| Salaries | \$ 1,355,251 | \$ 1,266,917 | \$ 1,454,564 | \$ 1,454,564 | \$ 1,528,845 | \$ 74,281 | 5.1 |
| Overtime | 84,348 | 75,611 | 80,000 | 80,000 | 95,000 | 15,000 | 18.8 |
| FICA Expense | 106,068 | 102,703 | 117,394 | 117,394 | 124,224 | 6,830 | 5.8 |
| SC Retirement Expense | 133,284 | 126,063 | 141,782 | 141,782 | 150,026 | 8,244 | 5.8 |
| Health Insurance - Employee | 218,187 | 185,050 | 218,928 | 218,928 | 238,307 | 19,379 | 8.9 |
| Other Post Employment Benefits (OPEB) | - | - | 41,481 | 41,481 | 41,481 | - | - |
| Workers Compensation Insurance | 50,076 | 56,196 | 48,268 | 48,268 | 54,024 | 5,756 | 11.9 |
| Unemployment | 1,630 | - | 5,064 | 5,064 | 5,359 | 295 | 5.8 |
| Wellness Program | 2,943 | 2,987 | 3,136 | 3,136 | 3,136 | - | - |
| Total Salaries & Fringes Before Allocation | 1,951,788 | 1,815,527 | 2,110,617 | 2,110,617 | 2,240,402 | 129,785 | 6.1 |
| General & Administrative Allocation | - | - | - | - | - | - | - |
| Total Salaries & Fringes | 1,951,788 | 1,815,527 | 2,110,617 | 2,110,617 | 2,240,402 | 129,785 | 6.1 |
| OPERATING EXPENDITURES | | | | | | | |
| Accreditation | - | - | - | - | - | - | - |
| Advertising | 992 | 274 | 2,000 | 2,000 | 1,000 | (1,000) | (50.0) |
| Advisory Boards & Commissions | - | - | - | - | - | - | - |
| Awards & Memorials | - | - | - | - | - | - | - |
| Building Maintenance Agreements | - | - | - | - | - | - | - |
| Contractual Services | 358,780 | 356,875 | 350,000 | 350,000 | 397,079 | 47,079 | 13.5 |
| Contractual Services - Motorola | - | - | - | - | - | - | - |
| Contractual Services - Muni Court | - | - | - | - | - | - | - |
| Contractual Services - Sludge Removal | 121,593 | 98,033 | 115,000 | 115,000 | 115,000 | - | - |
| Contributions | - | - | - | - | - | - | - |
| Council Expenses | - | - | - | - | - | - | - |
| Damages | 5,511 | 2,283 | 3,000 | 3,000 | 1,000 | (2,000) | (66.7) |
| Deeds & Easements | 1,950 | 375 | 1,500 | 1,500 | 500 | (1,000) | (66.7) |
| Downtown Beautification | - | - | - | - | - | - | - |
| Dues & Subscriptions | 3,585 | 2,611 | 3,000 | 3,000 | 2,000 | (1,000) | (33.3) |
| Election Expense | - | - | - | - | - | - | - |
| Film Development | - | - | - | - | - | - | - |
| Fuels | 84,199 | 65,645 | 90,000 | 90,000 | 90,000 | - | - |
| Insurance - Building & Other | - | - | - | - | - | - | - |
| Lab Test | 44,434 | 30,959 | 35,000 | 35,000 | 35,000 | - | - |
| Meetings & Meals | 1,586 | 2,719 | 1,600 | 1,600 | 2,500 | 900 | 56.3 |
| Meters, Pipes & Fittings | 72,689 | 176,086 | 150,000 | 150,000 | 150,000 | - | - |
| Non-Capital - Computer Supplies | 20,486 | 5,999 | - | - | 5,000 | 5,000 | - |
| Non-Capital - Equipment | 9,766 | 6,725 | 3,000 | 3,000 | 3,000 | - | - |
| Non-Capital - Furniture & Fixtures | 854 | 2,498 | - | - | 1,000 | 1,000 | - |
| Non-Capital - Small Tools | 6,550 | 5,401 | 8,000 | 8,000 | 7,500 | (500) | (6.3) |
| Office Supplies | 3,141 | 3,827 | 3,000 | 3,000 | 4,000 | 1,000 | 33.3 |
| Office Supplies - Postage | 3,531 | 2,461 | 4,000 | 4,000 | 4,000 | - | - |
| Permits & Licenses | 19,619 | 25,858 | 20,000 | 20,000 | 20,000 | - | - |
| Printing & Publishing | - | - | - | - | - | - | - |
| Professional Services - Audit | - | - | - | - | - | - | - |
| Professional Services - Engineering | 5,320 | 535 | 3,000 | 3,000 | 1,000 | (2,000) | (66.7) |
| Professional Services - Legal | 2,000 | 13,335 | 2,000 | 2,000 | 2,000 | - | - |
| Professional Services - Other | - | - | - | - | - | - | - |
| Recruitment | - | - | - | - | - | - | - |
| Rental - Equipment | 7,128 | 2,669 | 5,000 | 5,000 | 3,000 | (2,000) | (40.0) |
| Repairs - Automotive | 25,061 | 18,541 | 20,000 | 20,000 | 15,000 | (5,000) | (25.0) |
| Repairs - Building & Facilities | 187,016 | 93 | - | - | 500 | 500 | - |
| Repairs - Computers | - | - | - | - | - | - | - |
| Repairs - Equipment | 75,639 | 99,061 | 50,000 | 50,000 | 80,000 | 30,000 | 60.0 |
| Screening & Shots | 1,628 | 1,837 | 2,000 | 2,000 | 1,500 | (500) | (25.0) |
| Supplies | 323,241 | 313,415 | 150,000 | 150,000 | 250,000 | 100,000 | 66.7 |
| Strategic Plan | - | - | - | - | - | - | - |
| Tax Bill Preparation Cost | - | - | - | - | - | - | - |
| Travel & Training | 16,665 | 24,923 | 20,000 | 20,000 | 20,000 | - | - |
| Uniforms | 14,572 | 19,790 | 15,000 | 15,000 | 15,000 | - | - |
| Uniforms - Clothing Allowance | - | - | - | - | - | - | - |
| Utilities - Electricity | 248,555 | 219,470 | 223,088 | 223,088 | 245,000 | 21,912 | 9.8 |
| Utilities - Tele-Communications | 52,023 | 38,553 | 60,000 | 60,000 | 40,000 | (20,000) | (33.3) |
| W/S - Sewer Treatment | 637,179 | 472,338 | 630,000 | 630,000 | 988,000 | 358,000 | 55.6 |
| W/S - Water Purchases | 890,567 | 669,779 | 1,000,000 | 1,000,000 | 1,050,000 | 50,000 | 5.0 |
| Total Operating Expenditures | 3,245,858 | 2,682,968 | 2,969,188 | 2,969,188 | 3,541,579 | 572,391 | 19.3 |
| General & Administrative Allocation | - | - | - | - | - | - | - |
| Total Expenditures | 5,197,646 | 4,498,495 | 5,079,805 | 5,079,805 | 5,781,981 | 702,176 | 13.8 |
| Capital Outlay Before Allocation | 142,748 | 152,371 | 152,371 | 152,371 | 158,000 | 5,629 | 3.7 |
| Capital Outlay Allocation | - | - | - | - | - | - | - |
| Total Expenditures and Capital Outlay | \$ 5,340,394 | \$ 4,650,866 | \$ 5,232,176 | \$ 5,232,176 | \$ 5,939,981 | \$ 707,805 | 13.5 |

Town of Lexington, South Carolina

Positions By Department



Fiscal Year Ending June 30, 2012

Enterprise Fund

| | Prior Year FY 2010 | Current Year FY 2011 | Budgeted FY 2012 |
|-----------------------------------|-----------------------|-------------------------|---------------------|
| <u>Finance</u> | | | |
| Accounts Receivable Supervisor | 1 | 1 | 1 |
| Accounting Clerk/Customer Service | 2 | 2 | 2 |
| Accounting Clerk | 1 | 1 | 1 |
| Meter Technician | 3 | 3 | 2 |
| Total | <u>7</u> | <u>7</u> | <u>6</u> |
| <u>Utilities</u> | | | |
| Director of Utilities | 1 | 1 | 1 |
| Superintendent, Utilities | 1 | 1 | 1 |
| Wastewater Main Supervisor | 1 | 1 | 1 |
| Water Main Supervisor | 1 | 1 | 1 |
| Water/Sewer Main Tech III | 11 | 11 | 11 |
| Water/Sewer Main Tech II | 11 | 11 | 11 |
| Engineer | 1 | 1 | 1 |
| Environmental Sys Operator III | 1 | 1 | 1 |
| Environmental Sys Operator II | 1 | 1 | 1 |
| Inspector | 1 | 1 | 1 |
| Administrative Assistant | 1 | 1 | 1 |
| Secretary | 1 | 1 | 1 |
| Total | <u>32</u> | <u>32</u> | <u>32</u> |
| Total Enterprise Fund | <u><u>39</u></u> | <u><u>39</u></u> | <u><u>38</u></u> |



| | <u>FY 2012</u> |
|-----------------------------|----------------------------|
| Capacity Payments | \$ 419,951 |
| Series 1993 Revenue Bonds | 385,000 |
| Series 2001 A Revenue Bonds | 1,371,200 |
| Series 2004 Revenue Bonds | 527,546 |
| Series 2009 Revenue Bonds | 565,581 |
| Series 2010 Revenue Bonds | <u>627,581</u> |
| Total Debt Service | <u><u>\$ 3,896,859</u></u> |

Town of Lexington, South Carolina
Capital Equipment

Fiscal Year Ending June 30, 2012
Enterprise Fund



| | <u>#</u> | <u>FY 2012</u> |
|--|----------|-------------------|
| <u>Finance Department</u> | | |
| Computer upgrade for Radio Read | 1 | \$ 5,000 |
| Total Finance | | <u>5,000</u> |
| <u>Planning, Building and Technology Department</u> | | |
| Allocation to Enterprise Fund | | <u>56,500</u> |
| Total Planning, Building and Technology | | <u>56,500</u> |
| <u>Utilities Department</u> | | |
| F250 4x2 Service Truck | 1 | 25,000 |
| F250 4x2 Service Truck | 1 | 25,000 |
| F250 4x4 Service Truck | 1 | 30,000 |
| F250 4x4 Extended Cab Pickup | 1 | 26,000 |
| F250 4x4 Extended Cab Pickup | 1 | 26,000 |
| F250 4x4 Extended Cab Pickup | 1 | 26,000 |
| Total Utilities | | <u>158,000</u> |
| Total Capital Equipment Requests | | <u>\$ 219,500</u> |

| <u>SEWER CIP</u> | <u>FY 2012</u> |
|---|----------------------|
| 12/14 Mile Creek System Upgrade - Phase I and II | \$ 3,000,000 |
| 12/14 Mile Creek System Upgrade - Phase III | 5,700,000 |
| Highway 378 System Upgrades - Regional Pump Station (Beach Creek/378) | 6,000,000 |
| Highway 378 System Upgrades - Force Mains | 1,050,000 |
| 12 Mile Creek Sewer line to Coventry Woods | <u>2,500,000</u> |
| Total Estimated Cost: | <u>18,250,000</u> |
| | |
| <u>WATER CIP</u> | |
| West Main Street to Church Street to Columbia Avenue 3799 Ft. 8" WM/Replacement | 355,200 |
| Highway 378 Intersection Improvements Relocations and Replacements | 300,000 |
| East Main Street to S. Lake Drive to Old Mill 2700 Ft. 8" WM/Replacement | 297,000 |
| Wildlife Pond Dam Rehab | <u>120,000</u> |
| Total Capital Improvement Projects - Water | <u>1,072,200</u> |
| | |
| Total Capital Improvement Projects (Net) | <u>\$ 19,322,200</u> |



Rates Effective July 1, 2011

Water Rates

| Monthly Customer Service Charges / Meter | | | |
|---|----|-------------|--------------|
| Meter size | | Inside Town | Outside Town |
| 3/4" | \$ | 6.87 | \$ 11.32 |
| 1" | \$ | 12.66 | \$ 20.79 |
| 1-1/2" | \$ | 17.19 | \$ 28.31 |
| 2" | \$ | 34.38 | \$ 56.61 |
| 3" | \$ | 89.36 | \$ 147.18 |
| 4" | \$ | 165.01 | \$ 271.72 |
| 6" | \$ | 216.20 | \$ 356.27 |

| Volume Charges / Thousand Gallons | | | |
|--|----|-------------|--------------|
| | | Inside Town | Outside Town |
| Residential | \$ | 3.83 | \$ 7.16 |
| Commercial | \$ | 3.57 | \$ 6.71 |
| Industrial | \$ | 3.57 | \$ 6.71 |

Sewer Rates

| Monthly Customer Service Charges / Meter | | | |
|---|----|-------------|--------------|
| | | Inside Town | Outside Town |
| Flat Rate (Non-Metered) | \$ | 6.52 | \$ 8.68 |
| | | | \$ 52.07 |

| Volume Charges / Thousand Gallons | | | |
|--|----|-------------|--------------|
| | | Inside Town | Outside Town |
| | \$ | 4.52 | \$ 7.98 |

(Maximum of 10,000 gallon / mo. for residential customers)

| Fire Protection Charges | | | |
|--|----|-------------|--------------|
| | | Inside Town | Outside Town |
| Sprinkler minimum (\$ / mo.) | \$ | 4.48 | \$ 8.93 |
| Additional over 60 heads (\$ / head / mo.) | \$ | 0.07 | \$ 0.16 |
| Commercial Fire Hydrant | \$ | 9.31 | \$ 18.60 |

Water and Sewer Connection Fees

| Tap Fees | |
|-----------------|-----------|
| Water Tap Fee | \$ 640.00 |
| Sewer Tap Fee | \$ 510.00 |

| Water Meter Fees (Fees vary by meter size) | |
|---|-------------|
| 3/4" | \$ 270.00 |
| 1" | \$ 350.00 |
| 1-1/2" | \$ 480.00 |
| 2" | \$ 600.00 |
| 3" | \$ 1,440.00 |
| 4" | \$ 1,800.00 |
| 6" | \$ 2,640.00 |

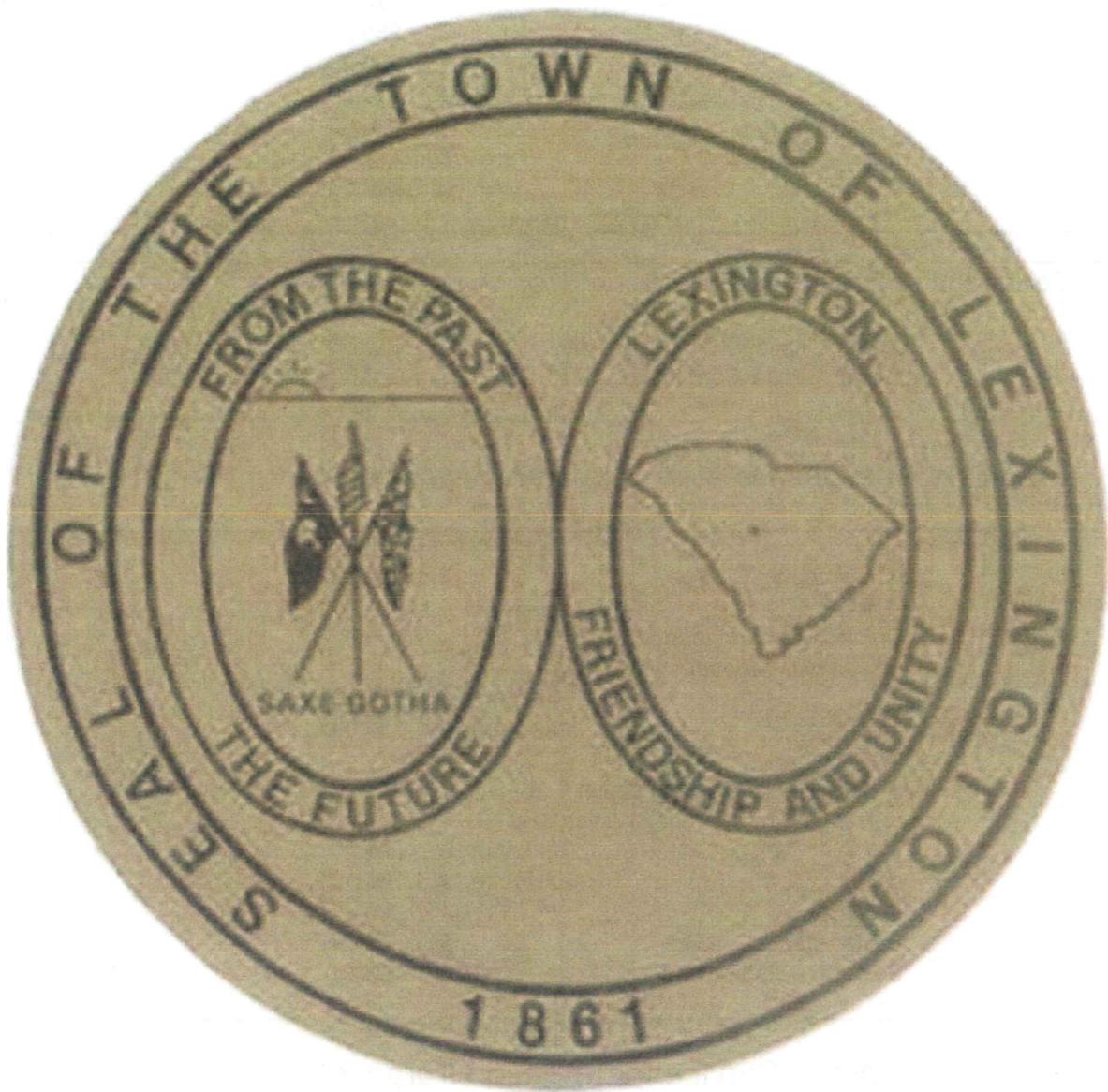
| Capital Contribution Fees (per ERU) | | |
|--|--------------------|---------------------|
| | Inside Town | Outside Town |
| Water Capital Contribution Fee | \$ 1,150.00 | \$ 2,050.00 |
| Sewer Capital Contribution Fee | \$ 1,900.00 | \$ 3,700.00 |

Ancillary Charges Related to Water, Sewer, and Stormwater

| | |
|--|-------------|
| New Account Charge | \$ 20.00 |
| Plan Review and Inspection Fee (1% of utility construction cost) | |
| Minimum | \$ 74.00 |
| Maximum | \$ 1,150.00 |
| Stormwater Plan & Inspection Fee (3% of stormwater construction cost) | |
| Minimum | \$ 74.00 |
| Maximum | \$ 1,150.00 |
| Sewer Inspection Fee | \$ 75.00 |
| Sewer Re-inspection Fee | \$ 50.00 |

Water Service for Irrigation Purposes

| | Inside Town | Outside Town |
|----------------|--------------------|---------------------|
| Existing 3/4" | \$ 455.00 | \$ 655.00 |
| New Tap 3/4" | \$ 520.00 | \$ 770.00 |
| New Tap 1" | \$ 650.00 | \$ 1,000.00 |
| New Tap 1 1/2" | \$ 1,105.00 | \$ 1,755.00 |
| New Tap 2" | \$ 1,560.00 | \$ 2,610.00 |



Town of Lexington, South Carolina
Schedule of Sources and Uses

Fiscal Year Ending June 30, 2012
Debt Service Fund



| <u>SOURCES</u> | <u>FY 2012</u> |
|--------------------------------|-----------------------|
| Transfer From General Fund | <u>\$ 406,048</u> |
| Total Sources | <u>406,048</u> |
| | |
| <u>USES</u> | |
| Debt Service (COP & GO Bond) | <u>406,048</u> |
| Total Uses | <u>406,048</u> |
| Excess (Deficiency) of Sources | <u>\$ -</u> |

Town of Lexington, South Carolina
Schedule of Sources and Uses



Fiscal Year Ending June 30, 2012
 Debt Service Fund

| <u>SOURCES</u> | <u>FY 2010 ACTUAL</u> | <u>FY 2010 ESTIMATE</u> | <u>FY 2010 AMENDED BUDGET</u> | <u>FY 2010 ORIGINAL BUDGET</u> | <u>FY 2012 BUDGET</u> | <u>SSS VARIANCE</u> | <u>%% VARIANCE</u> |
|------------------------------------|---------------------------|-----------------------------|---------------------------------------|--|---------------------------|-------------------------|------------------------|
| Transfer From General Fund | \$406,131 | \$ 406,148 | \$ 406,148 | \$ 406,148 | \$ 406,048 | \$ (100) | (0.0) |
| Interest | 21 | 144 | - | - | - | - | - |
| Total Sources | 406,152 | 406,292 | 406,148 | 406,148 | 406,048 | (100) | (0.0) |
| <u>USES</u> | | | | | | | |
| Debt Service (COP & GO Bond) | 407,201 | 406,146 | 406,148 | 406,148 | 406,048 | (100) | (0.0) |
| Total Uses | 407,201 | 406,146 | 406,148 | 406,148 | 406,048 | (100) | (0.0) |
| Excess (Deficiency) of Sources | \$ (1,049) | \$ 146 | \$ - | \$ - | \$ - | \$ - | - |

Town of Lexington, South Carolina
Schedule of Sources and Uses

Fiscal Year Ending June 30, 2012
Special Revenue Fund



| <u>SOURCES</u> | <u>FY 2012</u> |
|--------------------------------|----------------|
| Fines | \$ 40,000 |
| Fund Balance Reserves | <u>23,598</u> |
| Total Sources | <u>63,598</u> |
| <u>USES</u> | |
| Victims' Advocate | <u>63,598</u> |
| Total Uses | <u>63,598</u> |
| Excess (Deficiency) of Sources | <u>\$ -</u> |

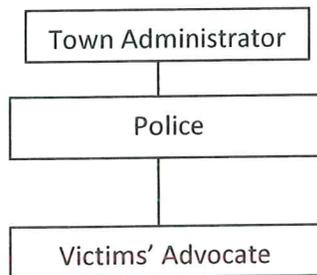
Town of Lexington, South Carolina
Schedule of Sources and Uses



Fiscal Year Ending June 30, 2012
 Special Revenue Fund

| <u>SOURCES</u> | <u>FY 2010 ACTUAL</u> | <u>FY 2010 ESTIMATE</u> | <u>FY 2010 AMENDED BUDGET</u> | <u>FY 2010 ORIGINAL BUDGET</u> | <u>FY 2012 BUDGET</u> | <u>\$\$\$ VARIANCE</u> | <u>%% VARIANCE</u> |
|------------------------------------|---------------------------|-----------------------------|---------------------------------------|--|---------------------------|----------------------------|------------------------|
| Fines | \$ 31,928 | \$ 35,569 | \$ 32,000 | \$ 32,000 | \$ 40,000 | \$ 8,000 | 0.3 |
| Transfer From General Fund | 11,720 | 40,041 | 40,042 | 40,042 | - | (40,042) | (1.0) |
| Fund Balance Reserves | - | - | - | - | 23,598 | 23,598 | - |
| Total Sources | 43,648 | 75,610 | 72,042 | 72,042 | 63,598 | (8,444) | (0.1) |
| <u>USES</u> | | | | | | | |
| Victim's Advocate | 38,000 | 60,052 | 72,042 | 72,042 | 63,598 | (8,444) | (0.1) |
| Total Uses | 38,000 | 60,052 | 72,042 | 72,042 | 63,598 | (8,444) | (0.1) |
| Excess (Deficiency) of Sources | \$ 5,648 | \$ 15,558 | \$ - | \$ - | \$ - | \$ - | - |

VICTIMS' ADVOCATE



The Victims' Advocate strives to:

- Provide services to all victims of a crime within 24 hours.
- Provide referrals for crisis counseling
- Assist victims in securing restraining orders.
- Provide referrals for financial assistance.
- Notify victims of all court hearings.
- Attend with or represent victims at court hearings.
- Provide public information seminars.

The Victims' Advocate can also provide information on the SC Victims' Compensation Fund. This resource is intended to help individuals with medical expenses, loss of earnings, counseling expenses or funeral expenses that result from a crime.

Town of Lexington, South Carolina
Victims' Advocate

Fiscal Year Ending June 30, 2012
Special Revenue Fund



| | FY 2010 ACTUAL | FY 2011 ESTIMATE | FY 2011 AMENDED BUDGET | FY 2011 ORIGINAL BUDGET | FY 2012 BUDGET | \$\$\$ VARIANCE | % VARIANCE |
|---|-------------------|---------------------|------------------------------|-------------------------------|-------------------|--------------------|---------------|
| EXPENDITURES | | | | | | | |
| SALARIES & FRINGES | | | | | | | |
| Salaries | \$ 23,880 | \$ 40,848 | \$ 49,974 | \$ 49,974 | \$ 40,970 | \$ (9,004) | (18.0) |
| Overtime | 417 | 660 | 500 | 500 | 500 | - | - |
| FICA Expense | 2,027 | 3,125 | 3,861 | 3,861 | 3,172 | (689) | (17.8) |
| SC Retirement Expense | 2,343 | 3,898 | 4,740 | 4,740 | 3,894 | (846) | (17.8) |
| Health Insurance - Employee | 5,488 | 6,077 | 5,842 | 5,842 | 9,982 | 4,140 | 70.9 |
| Workers Compensation Insurance | 1,573 | 1,533 | 1,183 | 1,183 | 168 | (1,015) | (85.8) |
| Unemployment | - | - | 167 | 167 | 137 | (30) | (17.8) |
| Wellness Program | 92 | 93 | 98 | 98 | 98 | - | - |
| Total Salaries & Fringes Before Allocation | 35,818 | 56,234 | 66,365 | 66,365 | 58,921 | (7,444) | (11.2) |
| General & Administrative Allocation | - | - | - | - | - | - | - |
| Total Salaries & Fringes | 35,818 | 56,234 | 66,365 | 66,365 | 58,921 | (7,444) | (11.2) |
| OPERATING EXPENDITURES | | | | | | | |
| Accreditation | - | - | - | - | - | - | - |
| Advertising | - | - | - | - | - | - | - |
| Advisory Boards & Commissions | - | - | - | - | - | - | - |
| Awards & Memorials | - | - | - | - | - | - | - |
| Building Maintenance Agreements | - | - | - | - | - | - | - |
| Contractual Services | 2 | 5 | - | - | - | - | - |
| Contractual Services - Motorola | - | - | - | - | - | - | - |
| Contractual Services - Muni Court | - | - | - | - | - | - | - |
| Contractual Services - Sludge Removal | - | - | - | - | - | - | - |
| Contributions | - | - | - | - | - | - | - |
| Council Expenses | - | - | - | - | - | - | - |
| Damages | - | - | - | - | - | - | - |
| Deeds & Easements | - | - | - | - | - | - | - |
| Dues & Subscriptions | - | 135 | - | - | 25 | 25 | - |
| Election Expense | - | - | - | - | - | - | - |
| Film Development | - | - | - | - | - | - | - |
| Fuels | 267 | 959 | 1,005 | 1,005 | 2,500 | 1,495 | 148.8 |
| Insurance - Building & Other | - | - | - | - | - | - | - |
| Lab Test | - | - | - | - | - | - | - |
| Meetings & Meals | - | - | - | - | - | - | - |
| Meters, Pipes & Fittings | - | - | - | - | - | - | - |
| Non-Capital - Computer Supplies | - | - | - | - | - | - | - |
| Non-Capital - Equipment | - | - | - | - | - | - | - |
| Non-Capital - Furniture & Fixtures | - | - | - | - | - | - | - |
| Non-Capital - Small Tools | - | - | - | - | - | - | - |
| Office Supplies | 831 | 534 | 1,472 | 1,472 | 75 | (1,397) | (94.9) |
| Office Supplies - Postage | 215 | 365 | 300 | 300 | 277 | (23) | (7.7) |
| Permits & Licenses | - | - | - | - | - | - | - |
| Printing & Publishing | - | - | - | - | - | - | - |
| Professional Services - Audit | - | 1,000 | 1,000 | 1,000 | 1,000 | - | - |
| Professional Services - Engineering | - | - | - | - | - | - | - |
| Professional Services - Legal | - | - | - | - | - | - | - |
| Professional Services - Other | - | - | - | - | - | - | - |
| Recruitment | - | - | - | - | - | - | - |
| Rental - Equipment | - | - | - | - | - | - | - |
| Repairs - Automotive | - | - | 400 | 400 | 300 | (100) | (25.0) |
| Repairs - Building & Facilities | - | - | - | - | - | - | - |
| Repairs - Computers | - | - | - | - | - | - | - |
| Repairs - Equipment | - | - | - | - | - | - | - |
| Screening & Shots | - | 319 | - | - | - | - | - |
| Strategic Plan | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - |
| Tax Bill Preparation Cost | - | - | - | - | - | - | - |
| Travel & Training | - | - | - | - | - | - | - |
| Uniforms | - | - | - | - | - | - | - |
| Uniforms - Clothing Allowance | 500 | - | 1,000 | 1,000 | - | (1,000) | (100.0) |
| Utilities - Electricity | 367 | - | - | - | - | - | - |
| Utilities - Tele-Communications | - | 501 | 500 | 500 | 500 | - | - |
| W/S - Sewer Treatment | - | - | - | - | - | - | - |
| W/S - Water Purchases | - | - | - | - | - | - | - |
| Teddy Bear Fund Expenses | - | - | - | - | - | - | - |
| Total Operating Expenditures | 2,182 | 3,818 | 5,677 | 5,677 | 4,677 | (1,000) | (17.6) |
| General & Administrative Allocation | - | - | - | - | - | - | - |
| Total Expenditures | 38,000 | 60,052 | 72,042 | 72,042 | 63,598 | (8,444) | (11.7) |
| Capital Outlay Before Allocation | - | - | - | - | - | - | - |
| Capital Outlay Allocation | - | - | - | - | - | - | - |
| Total Expenditures and Capital Outlay | \$ 38,000 | \$ 60,052 | \$ 72,042 | \$ 72,042 | \$ 63,598 | \$ (8,444) | (11.7) |

GLOSSARY OF TERMS

Accounting System: The total set of records and procedures which are used to record, classify, and report information on the financial status and operations of an entity.

Accrual Basis of Accounting: A basis of accounting in which transactions (debts and credits) are recognized at the time they are incurred, as opposed to when cash is received or spent.

Adoption: Formal action by the Town Council that sets the spending limits for the fiscal year.

Allocation: The portion of an appropriation which is designated for expenditure by specific organization units and/or for specific purposes.

Annual Operating Budget: The Town's plan of current expenditures and the proposed means of financing them. The annual operating budget is the primary controlling document for most of the Town's spending, financing, and/or acquisition activities.

Appropriation: The legal authorization granted by a legislative body (the Town Council) to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in both amount and time.

Appropriation Ordinance: The Town's legal instrument by which budgets are set and adopted on a line-item basis.

Bond: A written promise to pay a specified sum of money, called the face value or principal amount, at a specific date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

Budget: A comprehensive financial plan of operation which incorporates an estimate of proposed expenditures for a given period and the proposed means of financing them.

Budget Calendar: The schedule of key dates or milestones which the Town follows in the preparation and adoption of the budget.

Budget Message: A general discussion of the proposed budget presented in writing as a part of the budget document. The budget message explains principal budget issues against the background of the present economy.

Capital Contribution Fee: A conditional transfer payment to a recipient for a capital project or asset, for which the Government will not receive any goods or services. Capital

contribution payments are conditional on performance, achievement, or the receipt of capital goods, and are subject to audit or other reporting requirements.

Capital Improvement Program (CIP): A plan for purchasing, leasing, and/or constructing the equipment or property needed to complete the Town's long-term improvement projects. The plan details by year (over a fixed number of years) for each project. The plan also specifies the resources estimated to be available to pay for the project expenditures.

Capital Outlay: (Also called Capital Expenditures.) Equipment with a value in excess \$500 and with an expected life of more than one year.

Capital Project: Construction, purchase or major renovation of Town infrastructure with a cost of at least \$20,000, or equipment with a cost of at least \$50,000 and which results in a fixed asset.

Certificates of Participation(COPS): A financing instrument by which certificates or securities are sold to investors who underwrite a project. The issuance of COPs is secured by lease-purchase agreements to which the Town is a party.

Debt: An obligation resulting from borrowed money or from the purchase of goods and services. Debts of government include bonds and notes.

Debt Coverage Ratio: A calculation the banks use to determine the capability of an entity to pay its debt.

Debt Limit: The maximum amount of general obligated debt which is legally permitted. The State of South Carolina forbids cities from incurring debt in excess of 8% of the total assessed valuation of taxable property within the Town.

Debt Service: The payment of principal and interest on borrowed funds, such as bonds.

Department: A major administrative unit of the Town which manages an operation or group of related operations within a functional area.

Depreciation: The decrease in value of physical assets due to use and the passage of time.

Enterprise Fund: A fund established to account for operations: (a) financed through user charges and operated in a manner similar to private businesses, where the intent is to cover the cost of providing goods and services to the general public on a continuing basis; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital

maintenance, public policy, or other purposes. The Town's Enterprise Fund is for water, wastewater, and storm water.

Estimated Revenue: The amount of projected revenue to be collected during the fiscal year.

Expenditures/Expenses: The amount of cash paid or to be paid for a service rendered, goods received or an asset purchased.

Fiscal Year (FY): A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. The Town of Lexington's fiscal year begins July 1st and ends the following June 30th.

Fixed Asset: (Also called Capital Assets.) Tangible or intangible items acquired for use in operations that will benefit more than one fiscal year. For practical application, the Town only capitalizes assets with a cost excess of \$5,000.

Fund: A fiscal and accounting entity that has a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance: The difference between governmental fund assets and liabilities, also referred to as fund equity.

Generally Accepted Accounting Principles (GAAP): A body of accounting and financial reporting standards set by the Governmental Accounting Standards Board (GASB) for state and local governments.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund.

General Obligation (GO) Bonds: When the Town pledges its full-faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (GO) bonds. Sometimes the term is used to refer to bonds which are repaid from taxes and other general revenue.

Governmental Accounting Standards Board (GASB): The authoritative accounting and financial reporting standard-setting body for government entities.

Governmental Funds: Those funds through which more governmental functions typically are financed. The acquisition, use and financial resources and the related current liabilities are accounted for through governmental funds (General, Special Revenue, Capital Projects, and Debt Service Funds).

Interfund Transfers: Amounts transferred from one fund to another, generally for expenses incurred but paid from another fund for services rendered or for account tracking purposes.

Intergovernmental Revenue: Revenue received from other governments, whether local, state or federal, usually in the form of grants, entitlements, shared revenues or payments in lieu of taxes.

Levy: To impose taxes, special assessments, or service charges for the support of Town activities.

Long Term Debt: Any unmatured debt that is not a fund liability since it is not currently due, such as outstanding bonds issued by the Town.

Modified Accrual Accounting: A basis of accounting in which expenditures are accrued but revenues are accounted for on a cash basis. This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are actually received or are “measurable” and available. It is recommended as the standard for most governmental funds.

Operating Budget: A financial plan for the Town’s general operations, such as salaries, utilities and supplies.

Operating Transfers: Legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended. An example would be the transfer of funds from the general fund or an enterprise fund to an internal service fund to finance the services provided by the internal service fund.

Ordinance: A formal legislative enactment by the governing board of a municipality (the Town Council). If it is not in conflict with any higher form of law, such as, a State statute, a Federal law, or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less formality and has a lower legal status. Ordinarily, the Town’s statutes or charter will specify or imply those legislative actions which must be by ordinance and those which may be by resolution.

Property Tax: Property taxes are levied on both real and personal property according to the property's assessed valuation and the tax rate applied.

Proposed Budget: The budget as formulated and proposed by the budget-making authority (the Town Administrator). It is submitted to the legislative body (the Town Council) for review and approval.

Reserve: An account used to earmark a portion of the fund balance. This may be done for various reasons. The most common are to indicate that a portion of the fund balance is not available for general expenditures or the amount has been legally segregated for specific future use.

Revenue: Income received or anticipated from taxes or other sources, such as business licenses, user fees, fines, and investments.

Revenue Bonds: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. Revenue bonds are not included in the 8% general obligation debt limit set by the State. The Town's revenue bonds are repayable from utility user charges.

Salaries and Fringes: The costs associated with compensating employees for their labor.

Special Revenue Fund: A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.

Supplies: A cost for minor items (individually priced at less than \$500) required by departments to conduct their operations.

Taxes: Compulsory charges levied by a government for the purpose of financing services performed for the common benefit, such as police services, planning, and parks etc. This term does not include specific charges such as special assessments or user charges.

Trend Analysis: A comparative analysis of a company's financial ratios over time.

User Charge: The payment of a fee for direct receipt of a public service by the party benefiting from the service.

Working Capital: An amount calculated by subtracting current liabilities from current assets. An indicator of the liquidity of an entity.

GLOSSARY OF ACRONYMS

| | |
|-----------------|--|
| AET: | Alcohol Enforcement Team |
| CALEA: | Commission on Accreditation for of Law Enforcement Agencies Inc. |
| CAT: | Community Action Team |
| CCF: | Capital Contribution Fees |
| CIP: | Capital Improvement Plan |
| CMSA: | Columbia Metropolitan Statistical Area |
| COG: | Council of Government |
| COLA: | Cost of Living Adjustment |
| COPS: | Certificates of Participation |
| DUI: | Driving Under the Influence |
| FY: | Fiscal Year |
| GAAFR: | Governmental Accounting Auditing and Financial Reporting |
| GAAP: | Generally Accepted Accounting Principles |
| GASB: | Governmental Accounting Standards Board |
| GO: | General Obligation Bonds |
| LOCC: | Lexington One Community Coalition |
| LRADAC: | Lexington-Richland Alcohol and Drug Abuse Council |
| RAIDS: | Regional Analysis and Information Data Sharing |
| SC DHEC: | South Carolina Department of Health and Environmental Control |
| SCADA: | Supervisory Control and Data Acquisition |

Town of Lexington, South Carolina
Glossary of Acronyms



Fiscal Year Ending June 30, 2012

- SO:** Special Operations
- SWAT:** Special Weapons and Tactics
- VIP:** Volunteers in Policing

