

TOWN OF LEXINGTON
BUSINESS LICENSE RATES

YEAR 2005

CLASS RATING	MINIMUM RATE INCOME: 0-\$2000	ADDITIONAL FEE INCOME OVER \$2000 (RATE PER THOUSAND OR FRACTION THEREOF)
1-R	\$20.00	\$1.00
1-N	\$40.00	\$2.00
2-R	\$25.00	\$1.05
2-N	\$50.00	\$2.10
3-R	\$30.00	\$1.10
3-N	\$60.00	\$2.20
4-R	\$35.00	\$1.15
4-N	\$70.00	\$2.30
5-R	\$40.00	\$1.20
5-N	\$80.00	\$2.40
6-R	\$45.00	\$1.25
6-N	\$90.00	\$2.50
7-R	\$50.00	\$1.30
7-N	\$100.00	\$2.60
8	SEE ENCLOSED SHEET OR CONTACT FINANCE DEPT. AT (803)951-4631 FOR CLASS 8 RATES	
R= RESIDENT N= NON-RESIDENT		

BUSINESS LICENSE FEE WORKSHEET:

1. Gross Income* (Record on line 1, reverse side) _____
2. Gross Income Rounded to next thousand _____
3. Subtract \$2000.00 from Gross Income <2000.00> _____
4. Adjusted Gross Income (Subtract line 3 from line 2)
(if less than \$0, then skip to line 7 and pay minimum rate only) _____
5. Divided by 1,000 (Divide line 4 by 1,000) _____
6. Determine Rate in column 3 above and enter here
(Class rating can be found on reverse side) _____
7. Calculate additional fee (multiply line 5 by line 6)
(Record on line 3, reverse side) _____
8. Enter minimum rate from column 2 above & enter here
(Record on line 2, reverse side, if not already listed) _____
9. Subtotal (add line 7 & line 8 and enter here) _____
10. Penalty** – if applicable (multiply line 9 by applicable %) _____
(Record on line 4, reverse side)
11. Total License Fee Due (add line 9 and 10)
(Record on line 5, reverse side) _____

PLEASE LIST THE NUMBER OF COIN OPERATED MACHINES ON YOUR PREMISES:

- A. Billiard or Pool Tables _____
(total number)
- Owned or Leased from: _____
circle one Name _____
Address _____
- B. Amusement Machines: Juke Boxes, Kiddie Rides, Games, Etc. _____
(total number)
- Owned or Leased from: _____
circle one Name _____
Address _____
- C. Vending Machines: Cigarette, Candy, Drink, Food _____
(total number)
- Owned or Leased from: _____
circle one Name _____
Address _____

Number of employees at this location (if a physical location in the Town of Lexington) _____

Please list your Fiscal Year _____

* Gross income is defined as the total revenue of a business and is generally total sales or receipts before any deductions for the preceding calendar year. Gross Income should be estimated only for new businesses seeking an initial license or renewing for the first time.

**After April 15th a late penalty of five (5%) percent shall be levied on the unpaid fee for each calendar month or portion thereof until paid. Failure to pay within 60 days of due date may result in imposition of additional fines and other penalties.